Sumedha Fiscal Services Ltd.
CIN: L70101WB1989PLC047465
Registered & Corporate Office:
8B Middleton Street, 6A Geetanjali, Kolkata – 700071
Tel. : + 91 33 2229 6758 / 6813 5900
E-mail : takeover_mb@sumedhafiscal.com
Website : www.sumedhafiscal.com

Date: November 24, 2026

To,
BSE Limited,
PJ. Towers, Dalal Street,
Mumbai - 400001,
Maharashtra, India.

Subject : **Submission of the details of the Acquisition of shares of AI Champdany Industries Limited by the G Jerambhai Exports Limited (Acquirer 2) from Jayshree Wadhwa (Seller).**

Reference : **Open Offer for acquisition of up to 79,95,997 (Seventy Nine Lakhs Ninety Five Thousand Nine Hundred and Ninety Seven) fully paid up Equity Shares of face value of ₹ 5/- (Indian Rupees Five Only) each ("Offer Shares") of AI Champdany Industries Limited ("Target Company") from Public Shareholders (as defined below) representing 26%* of the Equity share capital and 24.64%* of the Equity and Preference Voting Share Capital (as defined below) of the Target Company by Gunny Dealers Limited (hereinafter referred to as "Acquirer 1") and G Jerambhai Exports Limited (hereinafter referred to as "Acquirer 2") hereinafter collectively referred to as "Acquirers" and Mr. Nirmal Pujara (hereinafter referred to as PAC 1), Ms. Jyoti Bhushan Wadhwa (hereinafter referred to as "PAC 2"), Gojer Bros Private Limited (hereinafter referred to as PAC 3), Libra Transport Limited (hereinafter referred to as PAC 4), Cooper Housing Estate Pr. Limited (hereinafter referred to as PAC 5), Shibir India Limited (hereinafter referred to as PAC 6), Amar Investments Limited (hereinafter referred to as PAC 7), Rishra Investments Limited (hereinafter referred to as PAC 8), Mcgregor and Balfour (India) Limited (hereinafter referred to as PAC 9), Coopers Capital Markets Limited (hereinafter referred to as PAC 10), Coopers Wealth Advisors Limited (hereinafter referred to as PAC 11), National Electronics Private Limited (hereinafter referred to as PAC 12), M/s Damodardas Jerambhai Wadhwa Trustee of Nabadeva Kuldeva (hereinafter referred to as PAC 13), M/s Damodardas Jerambhai Wadhwa Trustee of VB Seva Trust (hereinafter referred to as PAC 14), M/s Damodardas Jerambhai Wadhwa Trustee of Mahabir Sitaram (hereinafter referred to as PAC 15) and M/s Damodardas Jerambhai Wadhwa Trustee of Kalishankar Radheshyam (hereinafter referred to as PAC 16) pursuant to and in compliance with Regulations 3(2) read with 13(1), 14 and 15(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI (SAST) Regulations" and reference to a particular "Regulation" shall mean the particular regulation of the SEBI (SAST) Regulations (the "Offer" or "Open Offer").**

Dear Sir/ Madam,

With respect to the captioned subject, we Sumedha Fiscal Services Limited, in the capacity of Manager to the Offer ("Manager") in respect of the Open Offer announced by Gunny Dealers Limited ("Acquirer 1") and G Jerambhai Exports Limited ("Acquirer 2"), collectively referred to as the "Acquirers", for the acquisition of up to 79,95,997 Equity Shares, representing 26% of the Equity Share Capital and 24.64% of Equity and Preference Voting Share Capital of AI Champdany Industries Limited ("Target Company"), from its Public Shareholders, pursuant to the provisions of Regulation 3(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations"), hereby inform that G Jerambhai Exports Limited (Acquirer 2) has acquired 40,53,751 equity shares as against the agreed 40,74,129 equity shares from Jayshree Wadhwa at a market price of ₹ 27.14 (Twenty Seven and Fourteen Paise) (excluding transaction costs) on November 23, 2026, through on market acquisition, in accordance with the terms of the Share Purchase Agreement dated November 02, 2026. The difference of quantity i.e, 20,378 equity shares were acquired by some other buyer in the open market and could not be acquired by G Jerambhai Exports Limited.

Since the acquisition of SPA shares was acquired at a price less than the open Offer price of ₹ 29.50/- (Rupees Twenty Nine and Fifty Paise Only), the Acquirers are not required to revise the Open Offer Price, that will be offered to the Public Shareholders who validly tender their Offer Shares

Sumedha Fiscal Services Ltd.
CIN: L70101WB1989PLC047465
Registered & Corporate Office:
8B Middleton Street, 6A Geetanjali, Kolkata – 700071
Tel. : + 91 33 2229 6758 / 6813 5900
E-mail : takeover_mb@sumedhafiscal.com
Website : www.sumedhafiscal.com

The Open Offer is triggered in compliance with the provisions of Regulations 3(2) of the SEBI (SAST) Regulations, pursuant to the execution of the Share Purchase Agreement dated November 2, 2026, inter-alia, by and amongst Ms. Jayshree Wadhwa, a Citizen of the United Kingdom, resident of India within the provisions of the Income Tax Act (hereinafter referred to as "Seller") and G Jerambhai Exports Limited (**Acquirer 2**) for the acquisition of 40,74,129 (Forty Lakhs Seventy Four Thousand One Hundred and Twenty Nine) Equity Shares, representing 13.25% of Equity share capital and 9.44% of the equity and preference voting share capital of the Target Company.

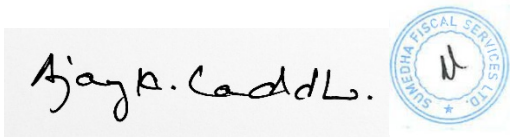
We hope your good self will find the above in order.

Thank you for your attention to this matter.

Thanking you,

Yours faithfully,

For Sumedha Fiscal Services Limited



Ajay K Laddha
President- Investment Banking
Encl.: As above