

Date: August 08, 2026

To  
The Corporate Relations Department,  
BSE Limited, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir / Madam,

**Subject: Outcome of Board Meeting — Reg.**

**Ref.: Scrip Code: 509084**

We wish to inform you that the Board of Directors of the Company, at their just concluded meeting, have decided on the following matters:

1. Approved the un-audited financial results along with the Limited Review Report for the quarter ended June 30, 2026, as recommended by the Audit Committee and reviewed by the Statutory Auditors. (attached as **Annexure A**)
2. Approved the Appointment of Mr. Navneeth Subramanian (DIN:11789313) as an Additional Director in the capacity of Non-Executive Independent Director subject to the approval of Shareholders of the Company (attached as **Annexure B**)
3. Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 copy enclosed as (attached as **Annexure C**)
4. Resolved to hold the 41<sup>st</sup> Annual General Meeting (AGM) of the Company on Monday, September 21, 2026, at 11:00 A.M. at the registered office of the Company situated at Plot. No.90-A, Road No.9 Jubilee Hills, Hyderabad, Telangana, India, 500033
5. Approved the Directors Report for the financial year ended March 31, 2026.
6. Approved the Notice of the 41<sup>st</sup> Annual General Meeting (AGM) of the Company, inter alia, along with the E-voting schedule in connection with the AGM and other related matters.
7. Recommended the Appointment of Mrs. P.V. Lakshmi Rajani, Practicing Company Secretary as Secretarial Auditor of the Company for a period of 5 years from FY 2026-27, to the approval of Shareholders of the Company for their approval at the ensuing Annual General Meeting. (attached as **Annexure D**)
8. Approved the Increase of Borrowing Limits upto Rs.500,00,00,000 subject to the approval of Shareholders

**Ankit Singh**  
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Regd. Off: Plot no.90A, 1st Floor, Behind TV5, Road no.9, Jubilee hills, Hyderabad -500 033.

Ph: + 91 9951339995, Email: companysecretary.pcal@gmail.com, [www.pcalindia.com](http://www.pcalindia.com)

CIN: L65910TG1983PLC004368

9. Approval of Loans, Guarantees, Securities, and Investments under Section 186(2) of the Companies Act, 2013 upto Rs. 500,00,00,000 subject to the approval of Shareholders of the Company
10. Considered and approved alteration of main object clause of memorandum of association of the company, subject to approval of Shareholders of the Company more particularly described in the annexure. (attached as **Annexure E**)
11. Change of the Company's name from "Photon Capital Advisors Limited" to "Inference Platforms Limited", on receipt of approval from Ministry of Corporate Affairs on name availability under Section 4(5) of the Companies Act, 2013, subject to approval of the members and such other regulatory/statutory authorities as may be required. (attached as **Annexure F**)
12. based on the recommendations of the Nomination and Remuneration Committee, approved the
  - i. "Inference Platforms Employees Stock Option Scheme, 2026" (Inference ESOS 2026) for the grant of stock options to eligible employees of the Company and its Subsidiary Company(ies), if any in future, subject to the approval of the shareholders of the Company in compliance with the provisions of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SBEB Regulations") and such other Regulatory authorities.
  - ii. "Inference Platforms Employees Stock Purchase Scheme, 2026" (Inference ESPS 2026) for issue of shares to eligible employees of the Company and its Subsidiary Company(ies), if any in future, subject to the approval of the shareholders of the Company in compliance with the provisions of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SBEB Regulations") and such other Regulatory authorities.

The details required under the SEBI (Listing Obligations and Disclosure Requirements), 2015(Listing Regulations) read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure G**.

The Meeting commenced at 05.00 P.M and concluded at 07.15 P.M

Thanking you,

Yours Sincerely,

For **Photon Capital Advisors Limited**

**Ankit Singh**  
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by Ankit Singh  
Date: 2026.08.08  
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**Ankit Singh**

**Company Secretary & Compliance Officer**

**M.No: A40794**

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Regd. Off: Plot no.90A, 1st Floor, Behind TV5, Road no.9, Jubilee hills, Hyderabad -500 033.

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CIN: L65910TG1983PLC004368

**Photon Capital Advisors Limited**  
**Corporate Identity Number (CIN): L62099TG1983PLC004368**  
**Plot No.90-A, Road No.9, Behind TVS Office, Jubilee Hills, Hyderabad, Telangana - 500033**  
**Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2026**

INR in Lakhs except per share data

|    | Particulars                                                                                 | Quarter ended   |                  |                 | Year ended       |
|----|---------------------------------------------------------------------------------------------|-----------------|------------------|-----------------|------------------|
|    |                                                                                             | June 30<br>2026 | March 31<br>2026 | June 30<br>2025 | March 31<br>2026 |
|    |                                                                                             | Unaudited       | Audited          | Unaudited       | Audited          |
| 1  | <b>Income</b>                                                                               |                 |                  |                 |                  |
|    | Revenue from Operations                                                                     | 25.00           | 144.00           | -               | 144.00           |
|    | Other Income                                                                                | 35.29           | 13.37            | 5.85            | 28.64            |
|    | <b>Total Income</b>                                                                         | <b>60.29</b>    | <b>157.37</b>    | <b>5.85</b>     | <b>172.64</b>    |
| 2  | <b>Expenses</b>                                                                             |                 |                  |                 |                  |
|    | Employee Benefits Expense                                                                   | 20.19           | 7.79             | 12.20           | 38.27            |
|    | Finance Cost                                                                                | 0.00            | 0.06             | 0.06            | 0.23             |
|    | Depreciation and Amortization Expense                                                       | 0.28            | 0.70             | 0.65            | 2.66             |
|    | Other Expenses                                                                              | 18.05           | 9.37             | 3.13            | 23.33            |
|    | <b>Total expenses</b>                                                                       | <b>38.52</b>    | <b>17.92</b>     | <b>16.05</b>    | <b>64.50</b>     |
| 3  | <b>Profit/(Loss) before exceptional items and tax (1-2)</b>                                 | <b>21.77</b>    | <b>139.45</b>    | <b>(10.20)</b>  | <b>108.14</b>    |
| 4  | Exceptional Items                                                                           | -               | -                | -               | -                |
| 5  | <b>Profit/(Loss) before tax (3-4)</b>                                                       | <b>21.77</b>    | <b>139.45</b>    | <b>(10.20)</b>  | <b>108.14</b>    |
| 6  | <b>Tax Expense</b>                                                                          |                 |                  |                 |                  |
|    | (i) Current Tax                                                                             | 5.66            | 10.00            | -               | 10.00            |
|    | (ii) Deferred Tax charge/(credit)                                                           | -               | 9.26             | -               | 9.26             |
|    | <b>Total tax expense</b>                                                                    | <b>5.66</b>     | <b>19.26</b>     | <b>-</b>        | <b>19.26</b>     |
| 7  | <b>Profit for the period / year (5-6)</b>                                                   | <b>16.11</b>    | <b>120.19</b>    | <b>(10.20)</b>  | <b>88.88</b>     |
| 8  | <b>Other Comprehensive Income</b>                                                           |                 |                  |                 |                  |
|    | (a) Items that will not be reclassified to profit or loss in subsequent years               |                 |                  |                 |                  |
|    | Re-measurement gains / (losses) on defined benefit plans                                    | -               | (1.93)           | -               | (1.93)           |
|    | Fair Value of Investments                                                                   | 0.02            | (0.22)           | 0.06            | (0.08)           |
|    | <b>Other Comprehensive Income / (loss) (Net of Tax)</b>                                     | <b>0.02</b>     | <b>(2.15)</b>    | <b>0.06</b>     | <b>(2.01)</b>    |
| 9  | <b>Total Comprehensive Income for the period / year (7+8)</b>                               | <b>16.13</b>    | <b>118.04</b>    | <b>(10.13)</b>  | <b>86.87</b>     |
| 10 | Paid-up equity share capital (Face value per share - INR 10)                                | 272.07          | 272.07           | 151.37          | 272.07           |
| 11 | Other equity for the year                                                                   |                 |                  |                 | 2,496.94         |
| 12 | Earnings per equity share (Face value per share - INR 10)<br>(not annualised for quarters): |                 |                  |                 |                  |
|    | a) Basic                                                                                    | 0.59            | 7.24             | (0.67)          | 5.73             |
|    | b) Diluted                                                                                  | 0.52            | 6.53             | (0.67)          | 5.14             |

**Notes:**

- The above standalone financial results have been prepared in accordance with have been prepared in accordance with and comply in all material respects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and in terms of Regulation 33 and 52 both of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended.
- The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 08 August 2026
- Limited Review has been carried out by auditors for the quarter ended June 30, 2026. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- Figures for the previous period have been regrouped or reclassified, wherever necessary, to conform to the classification adopted in the current period.
- The figures for the preceding 3 months ended 31.03.2026 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2026 and the year to date figures upto the third Quarter of that financial year, which were subjected to limited review
- The Company operates in a single segment and the results pertain to a single segment. Hence segmental reporting as per Ind AS 108 is not provided.
- During the quarter under review, there was a change in the management of the Company pursuant to the completion of an open offer. The Company has made the requisite disclosures to the Stock Exchanges in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The results for the quarter ended June 30, 2026 are also available on Bombay stock Exchange website, and on the company's website

For and on behalf of the Board of Directors of

**Photon Capital Advisors Limited**

Vanga Sreeram  
Reddy

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Vanga Sreeram Reddy  
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Sreeram Reddy Vanga

Director

(DIN: 00654545)

Place: Hyderabad

Date: 08.08.2026

**Independent Auditor's Review Report on the Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to The Board of Directors of Photon Capital Advisors Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Photon Capital Advisors Limited (hereinafter referred to as "the Company") for the quarter ended June 30, 2026 (the "Statement").

This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SNDJ & Co.**,  
Chartered Accountants  
Firm Regn No: 014929S

SRI NAGA  
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**Sri Naga Dileep J**  
*Partner*  
Membership No.: 226613  
UDIN: 26226613QBOXUM4947

Place: Hyderabad  
Date: 8<sup>th</sup> August 2026



**Annexure B**

**Disclosure required under the SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

|                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|-----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Particulars</b>                                                                            | <b>Mr. Navneeth Subramanian (DIN: 11789313)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Designation                                                                                   | Additional Director (Non-Executive Independent Director)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise; | Appointment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Date of Appointment                                                                           | August 08, 2026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Brief Profile                                                                                 | Mr. Navneeth Subramanian is an AI and technology executive with more than 20 years of experience leading innovation across automotive, semiconductor manufacturing, consumer electronics, and medical technology sectors. He currently leads AI perception programs at Bosch Japan and previously held senior leadership positions at Canon and GE Research. His expertise includes AI inference, computer vision, embedded machine learning, semiconductor inspection systems, automotive ADAS platforms, and medical imaging technologies. Mr. Subramanian is an inventor on multiple U.S. patents and has authored more than twenty scientific publications. He brings extensive international experience in technology strategy, product commercialization, engineering leadership, and industrial AI deployment. |
| Disclosure of relationships between Directors                                                 | Mr. Navneeth Subramanian is not related to any other Directors on the Board.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Number of Shares Held                                                                         | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.     | not debarred from holding the office of Director by any SEBI order or any other such authority.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

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## Statement of Deviation / Variation in utilisation of funds raised

|                                                                                                                                 |                                 |
|---------------------------------------------------------------------------------------------------------------------------------|---------------------------------|
| <b>Name of listed entity</b>                                                                                                    | Photon Capital Advisors Limited |
| <b>Mode of Fund Raising</b>                                                                                                     | Preferential Issue              |
| <b>Date of Raising Funds</b>                                                                                                    | March 20, 2026                  |
| <b>*Amount Raised</b>                                                                                                           | Rs.19,60,17,500                 |
| <b>i. Through equity shares</b>                                                                                                 | Rs.13,88,05,000                 |
| <b>ii. Through issue of warrants</b>                                                                                            | Rs.5,72,12,500                  |
| <b>Report filed for Quarter ended</b>                                                                                           | June 30, 2026                   |
| <b>Monitoring Agency</b>                                                                                                        | Not Applicable                  |
| <b>Monitoring Agency Name, if applicable</b>                                                                                    | Not Applicable                  |
| <b>Is there a Deviation / Variation in use of funds raised</b>                                                                  | No                              |
| <b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b> | Not Applicable                  |
| <b>If Yes, Date of shareholder Approval</b>                                                                                     | Not Applicable                  |
| <b>Explanation for the Deviation / Variation</b>                                                                                | Not Applicable                  |
| <b>Comments of the Audit Committee after review</b>                                                                             | Not Applicable                  |
| <b>Comments of the auditors, if any</b>                                                                                         | Not Applicable                  |
| <b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>                    |                                 |

| <b>Original Object</b>                                                                          | <b>Modified Object, if any</b> | <b>Original Allocation</b> | <b>Modified allocation, if any</b> | <b>Funds Utilised</b> | <b>Amount of Deviation/Variation for the quarter according to applicable object</b> | <b>Remarks if any</b> |
|-------------------------------------------------------------------------------------------------|--------------------------------|----------------------------|------------------------------------|-----------------------|-------------------------------------------------------------------------------------|-----------------------|
| 1. Starting a new line of business in IT & ITES and hiring resources for this line of business. | Not Applicable                 | Rs.19,00,00,000            | Not Applicable                     | Nil                   | Not Applicable                                                                      | No Deviation          |
| 2. Strategic acquisitions, investments, mergers, and takeovers                                  |                                | Rs.14,00,00,000            |                                    |                       |                                                                                     |                       |
| 3. General corporate purposes                                                                   |                                | Rs.3,76,55,000             |                                    |                       |                                                                                     |                       |

\* The Board of Directors at their meeting held on March 20, 2026 allotted (i) 12,07,000 equity shares at an issue price of Rs.115 per share aggregating to Rs.13,88,05,000 and (ii) 19,90,000 warrants at an issue price of Rs.115 per warrant aggregating to Rs.22,88,50,000 out of which only 25% of upfront amount is received i.e., Rs.5,72,12,500 as on date and remaining 75% of amount is yet to be received.

**For Photon Capital Advisors Limited**

Vanga Sreeram

Reddy

**Sreeram Reddy Vanga****Chairman & Managing Director****DIN:00654545**

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**Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

| <b>S.No</b> | <b>Particulars</b>                                                                | <b>Appointment</b>                                                                                                                                                                                                                                                                                                                                                                                                          |
|-------------|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.          | Name                                                                              | P.V. Lakshmi Rajani                                                                                                                                                                                                                                                                                                                                                                                                         |
| 2.          | Reason for Change                                                                 | The Board has recommended the appointment of Mrs. P.V. Lakshmi Rajani Practicing Company Secretary (Peer Review No.: 4329/2023) as the Secretarial Auditor of the Company, to the approval of members in their ensuing AGM.                                                                                                                                                                                                 |
| 3.          | Effective Date of Appointment/ Cessation (as applicable) and terms of appointment | The Board has recommended the appointment of Mrs. P.V. Lakshmi Rajani, Practicing Company Secretary as the Secretarial Auditor of the Company, for the approval of members in their ensuing AGM, for a term of Five (5) consecutive years, i.e., from FY 2026-27 to 2030-2031 of the Company.                                                                                                                               |
| 4.          | Brief Profile                                                                     | CS P.V. Lakshmi Rajani is a Company Secretary with over 23 years of extensive experience in corporate laws, regulatory compliance, corporate governance, and secretarial practice. She has held key positions as Company Secretary and Compliance Officer of listed companies, overseeing compliance under the Companies Act, SEBI Regulations, Listing Agreement/SEBI (LODR) Regulations, and other allied corporate laws. |
| 5.          | Disclosure of relationship between Directors                                      | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                              |

**Disclosure required under the SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

**Pursuant to provisions of Regulation 30(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, the Company hereby discloses the material event as provided in the Schedule III of Listing Regulations:**

The Board of Directors subject to the approval of the Members of the Company, approved to alter/amend the existing Clause III.A. of the Memorandum of Association of the Company by replacing the Sub Clauses 1.A, 1.B, 1.C, 1.D, 1.E by inserting the following new sub-clauses 1.A, 1.B, 1.C, 1.D, 1.E

1.A. To Engage in the business of providing data storage and data protection solutions including buying, marketing, selling, re-selling, making, processing, engineering, designing, developing, stocking, storing, planning, converting, innovating, inventing, exchanging, installing, altering, improving, importing, exporting, marketing, distributing, integrating and otherwise dealing in all types of computer hardware and software pertaining to data storage, data protection, data safety, data management, enterprise storage, storage consolidation, disaster recovery, business continuity, email solution, data back-up, data archiving, data mining, storage area networks, network attached storage, content addressable storage, information life cycle management and all related and additional data storage and data protection devices.

1.B. To engage in the business of providing consultancy, training, services, solutions, designs, pre-sale and post-sale support, implementation and other services in the areas of data storage, data protection, data safety, data management, enterprise storage, storage consolidation, disaster recovery, business continuity, email solutions, data recovery, data back-up, data archiving, storage area networks, network attached storage, content addressable storage, information life cycle management, related and additional data storage and data protection devices and all other types of computer systems.

1.C. To engage in the business of integrating, maintaining, implementing, and licensing computer software, hardware, programs of any and all description, and providing and undertaking related services and carry on the business of designing, developing, licensing, improving, maintaining, servicing, buying, selling, marketing, importing, exporting, exchanging, supporting and implementing computer software application and other related technologies to further the company's objects and to carry on the business of manufacturing, designing, developing, researching, making, assembling, purchasing, selling, re-selling, importing, exporting and otherwise dealing.

1.D. To provide high volume of data capture services and create facilities for Data Encoding, Data conversion, Edition, Proof Reading, Image Scanning, S G M L, H T M L, Indexing, abstracting, typesetting, electronic Printing and publishing, Medical transcription, technical Support and programming.

1.E. To engage in the business of Hosting services that includes Dedicated Hosting, Co-Located Hosting, Hosted Internet Access Services and Remote Smart hands support. Providing services in Hosted Application Services including Shared web and FTP Hosting, Managed Load Balancing Services, Managed Messaging services and shared Database Services.

**Ankit Singh**  
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by Ankit Singh  
Date: 2026.08.08  
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CIN: L65910TG1983PLC004368

**DISCLOSURE OF MATERIAL EVENT UNDER REGULATION 30(2) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015- SUMMARY OF AMENDMENTS TO THE MOA & AOA OF THE COMPANY**

**Pursuant to provisions of Regulation 30(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, the Company hereby discloses the material event as provided in the Schedule III of Listing Regulations:**

Board of Directors of the Company has duly considered and approved the proposed change of the Company's name from "Photon Capital Advisors Limited" to "Inference Platforms Limited" contingent upon the approval of the Central Registration Centre (CRC), Ministry of Corporate Affairs and other relevant authority(ies), if any. This change is also subject to the approval of the members in a General Meeting and the subsequent amendment of the Memorandum of Association and Articles of Association of the Company to reflect the name as approved by respective authorities.

You are requested to take the above cited information on your record

Ankit  
Singh

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Ankit Singh  
Date: 2026.08.08  
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**Disclosure required under the SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Master Circular No.  
HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

| S.No | Particulars                                                                     | Inference Platforms Employees Stock Option Scheme 2026 (Inference ESOS 2026)                                                                                                                                                                                                 | Inference Platforms Employees Stock Purchase Scheme 2026 (Inference ESPS 2026)                                                                                                                                                                                                                                                                                                                                                                                                        |
|------|---------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.   | Brief details of options granted                                                | The Inference ESOS 2026 contemplates grant of upto 81,620 employee stock options (“Options”) to the eligible employees of the Company and/ or subsidiary company(ies), if any, of the Company as determined by the Nomination and Remuneration Committee (“Committee”).      | The Inference ESPS 2026 contemplates grant of upto 81,620 shares to the eligible employees of the Company as determined by the Nomination and Remuneration Committee (“Committee”).                                                                                                                                                                                                                                                                                                   |
| 2.   | Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable) | Yes, the ESOS Scheme is in terms of SEBI (SBEB) Regulations, 2021.                                                                                                                                                                                                           | Yes, the ESPS Scheme is in terms of SEBI (SBEB) Regulations, 2021.                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 3.   | Total number of shares covered by these options                                 | As stated at serial no. 1 above.<br><br>81,620 Options exercisable into not more than 81,620 equity shares of face value of ₹ 10/- (Rupee One Only) each fully paid-up                                                                                                       | As stated at serial no. 1 above.<br><br>not more than 81,620 equity shares of face value of ₹ 10/- (Rupee One Only) each fully paid-up                                                                                                                                                                                                                                                                                                                                                |
| 4.   | Pricing formula                                                                 | The Exercise Price of the Options granted shall be the face value of the share i.e. Rs.10/- (or as adjusted by the corporate action(s)). No amount shall be payable at the time of Grant of Options. Employees shall bear all tax liability in relation to Grant of options. | The Purchase / Exercise Price shall not be less than face value of the Shares. The price per share will be either the market price as on the Date of Offer or the weighted average market price of last 45 Trading Days from the Date of Offer to the Employee.<br><br>Further, employee at its sole discretion may decide either to opt for market price as on the Date of Offer or the weighted average market price of last 45 Trading Days from the Date of Offer to the Employee |
| 5.   | Options vested                                                                  | Not applicable at this stage                                                                                                                                                                                                                                                 | Not applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 6.   | Time within which option may be exercised                                       | The exercise period shall be 2 (two) years from the completion of vesting period. Failure to comply within this time period, after accepting the same, shall result                                                                                                          | Each Offer must be exercised at such time or times and during such period as is determined by the Committee and set forth in the Offer Letter. The right                                                                                                                                                                                                                                                                                                                              |

|     |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                            |
|-----|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|     |                                                                   | in lapsing of vested options in the hands of Grantee                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | to purchase the Shares is available to the Eligible Employee subject to the terms and conditions of the Scheme                                                                                                                                                                             |
| 7.  | Options Exercised                                                 | Not applicable at this stage                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Not applicable                                                                                                                                                                                                                                                                             |
| 8.  | Money realized by exercise of options                             | Not applicable at this stage                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Not applicable at this stage                                                                                                                                                                                                                                                               |
| 9.  | Total number of shares arising as a result of exercise of options | upto 81,620 equity shares of Rs.10 each to the eligible employees of the Company and/ or subsidiary company(ies), if any, of the Company as determined by the Nomination and Remuneration Committee                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | upto 81,620 equity shares of Rs.10 each to the eligible employees of the Company and/ or subsidiary company(ies) of the Company as determined by the Nomination and Remuneration Committee                                                                                                 |
| 10. | Options lapsed                                                    | Not applicable at this stage                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Not applicable at this stage                                                                                                                                                                                                                                                               |
| 11. | Variation of terms of options                                     | Nomination and Remuneration Committee may vary the terms of the Scheme subject to the terms thereof and applicable laws.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Nomination and Remuneration Committee may vary the terms of the Scheme subject to the terms thereof and applicable laws.                                                                                                                                                                   |
| 12. | Brief details of significant terms                                | <p>The Options granted under the Scheme would Vest not earlier than the minimum Vesting Period of <b>1 (One)</b> year and not later than the maximum Vesting Period of <b>2 (Two)</b> years from the Grant Date. The Committee subject to minimum and maximum ceiling of vesting period shall have the power to prescribe the vesting schedule for a particular Grant.</p> <p>Options to the eligible Employees can be given in one or more tranches, from time to time, which in aggregate exercisable into not more than equity shares referred at serial no. 1 above.</p> <p>The Scheme will be overseen by the Nomination and Remuneration Committee (NRC) of the Company, which will handle all related responsibilities, including any powers or duties delegated by the Board as per applicable law.</p> | The Inference ESPS 2026 contemplates grant of upto 81,620 shares to the eligible employees of the Company as determined by the Nomination and Remuneration Committee (“Committee”) at a price as mentioned above in point 4 and as determined by the Nomination and Remuneration Committee |
| 13. | Subsequent changes/cancellation/exercise                          | Not applicable at this stage                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Not applicable at this stage                                                                                                                                                                                                                                                               |



|     |                                                                                      |                              |                              |
|-----|--------------------------------------------------------------------------------------|------------------------------|------------------------------|
|     | of such Options                                                                      |                              |                              |
| 14. | Diluted earnings per share pursuant to issue of equity shares on exercise of Options | Not applicable at this stage | Not applicable at this stage |

Ankit  
Singh

Digitally signed  
by Ankit Singh  
Date: 2026.08.08  
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