ऑयल इंडिया
OIL INDIA

ऑयल इंडिया लिमिटेड
Oil India Limited
भारत सरकार के अधीन
एक महारत्न सीपीएसई
A Maharatna CPSE under
Government of India

निगमित कार्यालय /Corporate Office
ऑयल हाउस/OIL House,
प्लॉट नं. / Plot No.19, सेक्टर/Sector -16A,
नोएडा/ Noida-201301 (उ.प्र.) (U.P.)
फोन/Phone: +91-120-2419000
ई-मेल/E-mail: oilindia@oilindia.in

Ref. No. OIL/SEC/32-33/NSE-BSE
Dated: 17.09.2026

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 **Symbol**: **OIL**	**BSE Limited** Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 **Security Code**: **533106**

Sub: **Press Release: OIL outlines growth roadmap at 67th AGM; aligns offshore exploration with 'Samudra Manthan'**

Ref: **Regulation 30 of the SEBI (LODR) Regulations, 2015**

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the captioned subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

Ajaya Kumar Sahoo
Digitally signed by Ajaya Kumar Sahoo
Date: 2026.09.17 16:01:11 +05'30'

A.K. Sahoo
Company Secretary &
Compliance Officer

Encl: As above

ऑयल इंडिया
OIL INDIA

Oil India Limited

Press Release

Date: September 17, 2026

OIL outlines growth roadmap at 67th AGM; aligns offshore exploration with 'Samudra Manthan'

Noida | September 17, 2026: Oil India Limited (OIL), a Maharatna CPSE and one of India's leading integrated energy companies, held its 67th Annual General Meeting (AGM) under the chairmanship of Dr. Ranjit Rath, Chairman & Managing Director.

Addressing shareholders, Dr. Rath outlined OIL's growth priorities centred on **higher domestic oil and gas production, accelerated exploration including deep and ultra-deepwater opportunities, strengthening of its integrated energy value chain and selective expansion in clean energy**. He noted that the Government of India's recent **Samudra Manthan – National Offshore Exploration Scheme** and **GOBARdhan – National Circular Bioenergy Scheme** provide significant policy impetus to two areas in which OIL is building its future capabilities.

During FY 2025-26, OIL produced **3.450 MMT of crude oil and 3.186 BCM of natural gas**. Despite operating predominantly mature fields, the Company achieved a terminal crude oil production rate of **10,566 MTPD, the highest in 14 years**, supported by intensified drilling, workover and reservoir-management initiatives. OIL completed **74 wells—22 exploratory and 52 development wells**—during the year. OIL improved its **Reserve Replacement Ratio (RRR) to 1.02 in FY 2025-26**, strengthening its hydrocarbon reserve base. Looking ahead, OIL is targeting **around 10 MMTOE of oil and gas production by the end of the decade**, driven by higher exploration, drilling and production enhancement.

The momentum continued in Q1 FY27, with crude oil production increasing **11% year-on-year to 0.950 MMT**. The Company also achieved its **highest-ever daily crude oil production of 10,921 MT (84,109 barrels)**.

OIL reported a **consolidated PAT of ₹7,551 crore** for FY 2025-26, while consolidated net worth reached **₹53,716 crore**. The Company declared a total dividend of **₹11.50 per equity share**. The OIL Group invested over **₹21,673 crore** during the year across exploration and production, refining, pipelines and strategic growth projects.

Offshore exploration: aligning with Samudra Manthan

With an exploration footprint exceeding **one lakh square kilometres**, OIL today has a presence across multiple onshore and offshore sedimentary basins. Its offshore portfolio now includes acreages in the **Andaman, Krishna-Godavari, Mahanadi and Kerala-Konkan basins**, including ultra-deepwater blocks.

The Government's recently approved **Samudra Manthan**, with an outlay of **₹84,084 crore up to FY2030-31**, provides for large-scale offshore seismic acquisition, accelerated deep and ultra-deepwater drilling, common offshore infrastructure and development of domestic manufacturing and service capabilities.

OIL's expanding offshore programme is closely aligned with this national mission. In the Andaman basin, **Sri Vijayapuram-2 established a natural gas occurrence, while Sri Vijayapuram-3 resulted in a gas discovery with continuous flaring**, providing encouraging evidence of an active petroleum system in this frontier basin. The Company is strengthening its deep and ultra-deepwater capabilities through advanced seismic evaluation, **technology partnerships and preparations for future offshore drilling campaign**s.

Strengthening the integrated energy value chain

Beyond upstream operations, OIL continued to strengthen its integrated presence across refining and pipeline infrastructure. The expansion of **Numaligarh Refinery Limited from 3 MMTPA to 9 MMTPA** progressed during the year, while the augmentation of the **Numaligarh-Siliguri Product Pipeline from 1.72 MMTPA to 5.5 MMTPA** was completed, strengthening energy infrastructure in the Northeast.

The Company's strong operating momentum continued into Q1 FY27, with OIL recording its **highest-ever standalone quarterly PAT of ₹2,870 crore**.

GOBARdhan provides impetus to OIL's CBG plans

In line with its **Net Zero 2040** ambition, OIL is building its clean-energy portfolio through OIL Green Energy Limited (OGEL), with focus on **Compressed Bio-Gas (CBG), integrated CBG and Waste-to-Energy projects, renewable energy and other low-carbon opportunities**.

OIL has also reduced its Scope 1 & 2 emissions by about 18% against the FY24 baseline, alongside a 32% reduction in gas flaring, as it progresses towards Net Zero 2040."

The recently approved **GOBARdhan – National Circular Bioenergy Scheme**, with an outlay of **₹23,731 crore**, provides an integrated framework for scaling CBG through assured offtake, stable pricing, capital assistance, pipeline connectivity, access to finance and technology support. Importantly, the Scheme covers **municipal organic waste alongside agricultural residue, cattle dung, press mud and other biomass**, directly supporting waste-to-wealth and circular-economy opportunities.

Through OGEL, OIL is progressing multiple CBG projects and pursuing opportunities for **municipal solid waste-based integrated CBG and Waste-to-Energy projects**, positioning bioenergy as an emerging growth area within the Company's clean-energy portfolio.




OIL is also strengthening its innovation ecosystem through the **MC^2 platform**, a collaborative PSU initiative aimed at supporting emerging energy technologies and building indigenous capabilities for the energy transition

Looking ahead, Dr. Rath said OIL will remain focused on **growing domestic oil and gas production, expanding India's hydrocarbon resource base, building capabilities for frontier offshore exploration and developing scalable new energy businesses**, while maintaining capital discipline and a strong balance sheet.

OIL remains committed to strengthening India's energy security and self-reliance while creating sustainable long-term value for its shareholders and stakeholders in support of the national vision of **Viksit Bharat 2047**.

Issued by -Public Relations Department, Noida