

22nd May, 2026

To,
The Manager - Corporate Service Dept.
BSE Limited
Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip code: **530919**

The Manager- The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051.
Symbol: **REMSONSIND**

Dear Sir,

Sub.: Press Release

Kindly find enclosed herewith a press release relating to announcement for Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2026.

Kindly take the same in your record.

Thanking you,

Yours faithfully,

For **REMSONS INDUSTRIES LIMITED**

ROHIT DARJI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: A/a

Remsons Industries Ends FY26 on a Strong Note, Eyes Continued Momentum in FY27

FY26 At a Glance:

↑ **24%**

REVENUE
(Rs 4,687mn)

↑ **33%**

EBITDA
(Rs 495mn)

↑ **23%**

PBT
(Rs 227mn)

↑ **26%**

NET PAT
(Rs 181mn)

MUMBAI • 22 MAY 2026 •

The Board of Directors of **Remsons Industries Ltd.** (NSE: REMSONSIND | BSE: 530919), an automotive OEM components manufacturer with a legacy of three generations supplying to two, three and four-wheeler vehicles, commercial vehicles and off-highway vehicles across India and to automotive OEMs globally, today approved the **audited financial results for the quarter and year ended 31st March, 2026.**

Financial Performance

Consolidated Performance Indicators

Performance Indicators	4QFY26	4QFY25	FY26	FY25
Revenue	1,304	1,062	4,687	3,766
EBITDA	110	110	495	374
Profit Before Tax	54	82	277	224
Net Profit After Tax	52	46	181	144
EPS Diluted (₹2/- per share)	1.50	1.31	5.18	4.12

All values are in ₹ Mn and consolidated. EPS is after considering Stock Split. Numbers are rounded off to their nearest digit.

Key Business Updates

- ▶ **Pedal Box Order Win — Stellantis (Landmark Win):** Remsons Automotive (UK) has secured a landmark **₹3,000mn, 7-year order** from Stellantis N.V. for the supply of control cables — one of the largest in the Company's history. Deliveries are set to begin in FY27.
- ▶ **Lighting Design Order Win:** BEE Lighting Ltd has secured a significant **₹120mn order** from a Global Multinational OEM for the design and development of exterior vehicle lighting.

- ▶ **Gear Shifter Order Win:** Received a business award from a leading Commercial Vehicle Indian OEM for Gear Shifter with Push Pull Cables worth **₹600mn**, to be executed over a period of five years.
- ▶ **Global OEM Order Win — Hood Rods:** Remsons has secured an order for Hood Rods from a global OEM, adding a new product to its portfolio. This also opens up future business from multiple global OEMs.
- ▶ **2nd Pune Plant:** Remsons has inaugurated a **30,000 sq. ft.** state-of-the-art manufacturing facility in Chakan, Pune, for locomotive and Defence applications, featuring advanced engineering, assembly systems, and quality controls.
- ▶ **Strategic Expansion in NCR:** Remsons has identified an additional **20,000 sq. ft.** of property in the National Capital Region to bolster manufacturing capacity — supporting the vision to reach **₹9,000-10,000mn revenue by 2030.**
- ▶ **Credit Rating Upgrade:** ICRA has upgraded Remsons' credit rating outlook — long-term improved from **BBB to BBB+** and short-term from **A3+ to A2**, covering ₹868.2mn in facilities.

Management Discussion and Commentary:

Performance Overview

FY26 was Remsons' strongest year on record across the P&L, balance sheet and cash flow. Revenue from operations grew 24.5% YoY to ₹4,687mn, well above the broader auto-components sector. EBITDA expanded to ~₹495mn at a ~11% margin (excluding other income), versus ~10% in FY25, reflecting a structural step-up in profitability. PAT attributable to shareholders rose 26% to ₹181mn, with diluted EPS at ₹5.18 versus ₹4.12. Most notably, cash flow from operations rose ~2.7x to ₹600mn, demonstrating that reported earnings are now being matched by genuine cash generation. Total assets grew 11.7% to ₹3,607mn, while net worth strengthened to ₹1,569mn.

Key Drivers of Growth

Four engines combined to drive growth well above the industry rate, even against a challenging macroeconomic backdrop characterised by raw material inflation and global trade dislocation:

- 1. Full-year consolidation of recent acquisitions:** BEE Lighting (UK), acquired in October 2024, contributed only ~5 months in FY25 but a full 12 months in FY26 a structural step-up in the consolidated top line.
- 2. New order book activation:** Multi-year programmes including the ₹3,000mn Stellantis order, the ₹600mn Gear Shifter contract, and a 10-year international pedal box programme at the UK subsidiary will begin to flow through revenue.
- 3. Product-mix premiumisation:** Shift from pure-play cables and gear-shifters into sensors (Remsons-Uni Autonics), lighting (BEE), and Locomotives (Edge Technologies) has lifted realisation per unit.

4. Export tailwind: With most net sales additions concentrated in international programmes (UK, Europe, North America), the Company has benefited from the China+1 sourcing rotation among global OEMs.

Margin Growth Trajectory

The Company's EBITDA margin has progressed from ~6% in FY19 to ~10% in FY25 and further to ~11% in FY26 a structural re-rating driven by (i) product-mix shift toward higher-IP categories such as lighting, sensors and gear shifters; (ii) operating leverage as revenue scaled ~2x over FY19–FY26 with fixed costs growing slower; (iii) Higher export realisation on UK and North American programmes; (iv) an inorganic strategy targeting margin-accretive assets such as BEE Lighting, Uni-Autonics, and Remsons Automotive (UK); and (v) tighter working capital and finance cost discipline.

Sustainable margin range: Management views **11–13% EBITDA margin** (consolidated, excluding other income) as a reasonable structural band over the medium term. Pushing meaningfully above this would require either a major mix shift toward proprietary products or sustained input cost easing.

Strategic Roadmap — FY27 and Beyond

The Company remains firmly on track toward its publicly stated revenue aspiration of **₹9,000–10,000mn** by FY30. From the FY26 base of ₹4687mn, this implies a CAGR of roughly 24–29% through FY30. The strategic priorities are well-defined:

- ▶ **Stellantis programme ramp-up:** Deliveries commence in FY27 the single biggest visible revenue lever for the next two years.
- ▶ **Capex of ₹1,000mn over three years:** Targeting plant upgrades in India and the UK, with focus on EV-compatible parts, sensors and tyre mobility kits.
- ▶ **Geographic diversification of manufacturing:** India + UK + Brazil (via licensing) reduces single-region risk and provides natural currency hedges.
- ▶ **Customer diversification:** Exposure spread across Stellantis, Tata Motors, Hero, Maruti, and UK luxury/supercar OEMs via BEE Lighting put together across PV, CV, EV and two-wheeler segments.
- ▶ **Selective M&A:** Net debt is manageable, giving room to fund one more meaningful acquisition.

Geopolitical & Raw Material Outlook for Q1 FY27

Direct revenue impact from Middle East tensions is limited. Remsons' disclosed export geography is the UK, Europe, North America, Brazil, Mexico and SAARC there is no material direct Middle East customer concentration. The risk is logistical and input-cost rather than demand-side.

Indirect impact channels — in order of relevance:

- 1. Freight & shipping:** Red Sea / Strait of Hormuz disruption has lifted freight rates on the India→Europe and India→US routes as vessels divert via the Cape of Good Hope. We expect a 100–200 bps pressure on margins for exports priced ex-works versus those at landed pricing.
- 2. Raw material inflation:** Materials consumed ran at 53% of revenue in FY26. Recent moves of hot-rolled steel +11%, aluminium +27%, and copper +28% are material, every 5% increase in average input cost, holding pricing constant, would compress EBITDA margin by approximately 265 bps on FY26 numbers. However, most international programmes carry quarterly raw-material pass-through clauses, so the actual P&L hit is typically 1–2 quarters lagged and dilutes by ~40–60%.
- 3. Currency:** Rupee at ~95–96/USD is a net positive for export realisations, partially offsetting input cost inflation. The GBP translation gain also helps.

Management positioning: Hedging via foreign-currency-denominated order books with built-in escalation clauses; disciplined inventory management (inventories up just ~6% YoY despite 24% revenue growth); and the geographic spread of manufacturing across UK and India together provide structural insulation. Revenue growth in Q1 FY27 is expected to hold up on the Stellantis ramp-up and BEE momentum, though margins may compress 100–200 bps versus the FY26 average if Middle East tensions persist without resolution.

FROM THE CHAIRMAN & MANAGING DIRECTOR

“

I am pleased to report a strong performance for FY26. Revenue grew 24% year-on-year to ₹4,687 million. EBITDA stood at ₹495 million, up 33% YoY, with margins remaining healthy at 11%. Net PAT increased 26% YoY to ₹181 million, reflecting improved operating leverage and disciplined execution.

This performance reflects the power of our strategic choices a sharper focus on higher-value products, relentless operational efficiencies across our plants, and stronger realisations in export markets. The work we have put into enriching our product mix and tightening our cost structures is now visibly translating into results.

The road ahead is even more exciting. We are firmly on track toward our FY30 revenue aspiration of ₹900–1,000 Cr, a goal we are pursuing with clarity and conviction. Our strategic

priorities remain well-defined deepening our core business, moving boldly up the value chain, and expanding our product portfolio.

We remain committed to building a resilient, scalable business that creates consistent and meaningful long-term value for all our shareholders. The best is yet to come.

— **KRISHNA KEJRIWAL**, Chairman & Managing Director

ABOUT REMSONS INDUSTRIES LTD.

Remsons Industries Ltd. is an automotive OEM components manufacturer supplying to two, three and four-wheeler vehicles, commercial vehicles and off-highway vehicles across India and to automotive OEMs globally for over 50 years. Headquartered in Mumbai, Remsons operates state-of-the-art facilities in Gurgaon, Pune, Pardi and Daman in India, and in Stourport and Redditch in England (UK).

The Company's expertise extends across Control Cables, Gear Shifters, Pedal Boxes, Winches, Jacks, Sensors, Automotive Lights, and Tyre Mobility Kits, supplied to OEMs within and outside India.

Recognitions: Great Place to Work® Certified™ four times in a row in India; recognised among India's Top 30 Great Mid-Size Workplaces, Best Workplaces in Auto and Auto Components, Top 25 Workplaces in Manufacturing, and Top 25 in Building a Culture of Innovation.

CONTACT

Remsons Industries Ltd.

Tel: +91-22 4230 0000

Email: corporate@remsons.com

Website: www.remsons.com

CIN: L51900MH1971PLC015141

Reg. 1122, Solitaire Corporate Park, Andheri East, Mum
400093, INDIA.

Saloni Ajmera

Tel: +91-9930577801

Email: saloni@goindiaadvisors.com

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