# Maxheights Infrastucture Limited

Regd. Office : SD-65, Pitam Pura, New Delhi-110034
Ph. : 011 - 27314646, 27312522

**Date: 10th November, 2026**

**To,**
**The Listing Department**
**BSE Limited,**
**25th Floor, Phiroze Jeejeebhoy Towers,**
**Dalal Street Mumbai, Maharashtra – 400001**

**To,**
**The Secretary**
**The Calcutta Stock Exchange Limited**
**7, Lyons Range Kolkata - 700001**

**SUB: INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**REF.: Max Heights Infrastucture Limited (SCRIP CODE: 534338)**

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("SEBI Listing Regulations")**, we wish to inform you that the Non-Executive Director and Promoter of the Company, has received an administrative warning letter dated 09th November, 2026 issued by the Securities and Exchange Board of India ("SEBI") in relation to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The relevant details, as required under Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations read with SEBI Circular dated 30th January, 2026, are provided in the enclosed disclosure which is marked as **Annexure-A**.

A copy of the letter is enclosed herewith for your reference and records.

You are requested to kindly take the above information and the enclosed documents on record.

**For Max Heights Infrastucture Limited**

SONALI MATHUR
Digitally signed by SONALI MATHUR
Date: 2026.11.10 16:06:35 +05'30'

**Sonali Mathur**
**Company Secretary and Compliance Officer**
**M.No: F13821**

**Place: Delhi**

Maxheights Infrastucture Limited
Regd. Office : SD-65, Pitam Pura, New Delhi-110034
Ph. : 011 - 27314646, 27312522

**Annexure-A**

**THE DETAILS AS REQUIRED TO BE DISCLOSED PURSUANT TO CLAUSE 20 OF PARA A OF PART A OF SCHEDULE-III OF SEBI LISTING REGULATIONS READ WITH SEBI CIRCULAR NO: HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED 30TH JANUARY, 2026**

| S.N. | Details of the Events | Information of such events |
|---|---|---|
| 1 | Name of the Authority | Securities and Exchange Board of India |
| 2 | Nature and details of the action(s) taken~~, initiated or order passed~~ | **Nature of the Action:** Administrative Warning Letter issued to Mrs. Mansi Narang (DIN: 07089546), Non-Executive Director and Promoter of the company.<br><br>**Details of the letter**: SEBI has issued an administrative Warning Letter dated 09th November, 2026 to Non-Executive Director and Promoter of the company, in connection with compliance under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The said communication is in the nature of an administrative warning/caution issued by the regulatory authority for future reference. |
| 3 | Date of receipt of ~~direction or order, including any ad-interim or interim orders, or~~ any other communication from the authority | **Date of receipt of letter:** 09th November, 2026<br>**Mode of Receiving:** Email<br>**Letter Dated:** 09th November, 2026 |
| 4 | Details of the violation(s)~~/contravention(s) committed or~~ alleged to be committed | Under Regulation 10(5) of the SAST Regulations, the acquirer is required to intimate the stock exchanges where the shares of the target company are listed of the details of the proposed acquisition, "at least four working days prior to the proposed acquisition". The acquirer acquired the shares by virtue of gift. The intimation under Regulation 10(5) for the said acquisition was due on or before March 20, 2025. It was made on March 25, 2025. |
| 5 | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | The letter is administrative in nature and a cautionary communication and does not impose any monetary penalty or financial liability upon the Company. Accordingly, there is no financial and operational impact on its operations or on any other activity of the company. The letter instructs the company to be careful in future. |

***#Note:***

- *The letter containing the full disclosure is attached herewith as **Annexure-B.***

SONALI MATHUR
Digitally signed by SONALI MATHUR
Date: 2026.11.10 16:06:49 +05'30'

cs (Maxheights) <cs@maxheights.com>

# SEBI Letter dated November 9, 2026 - Max Heights

**Rohan Shukla** <rohan@sebi.gov.in> Mon, Nov 9, 2026 at 4:15 PM
To: cs@maxheights.com
Cc: SAREENA U <sareenap@sebi.gov.in>

Dear Sir / Ma'am,

Please find enclosed SEBI letter dated today. The same has been dispatched physically.

You are further requested to forward this email to Smt. Mansi Narang (DIN: 07089546), Promoter and Non-Executive Director of Max Heights Infrastructure Limited.

Thanks & Regards,

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**Rohan Shukla,**

*Assistant General Manager*

Division of Supervision, Enforcement and Complaints - 1

Corporation Finance Department

Securities and Exchange Board of India

SEBI Bhavan | C4-A, G Block | Bandra Kurla Complex | Mumbai 400051 | India

Office: +91-22-4045-9839 / +91-22-2644-9839

E-mail: Rohan@sebi.gov.in

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**SEBI Letter dated November 9, 2026 - Max Heights.pdf**
95K

Annexure-B

***General Manager***
***Division of Supervision, Enforcement and Complaints - I (SEC-1)***
***Corporation Finance Department***

I / 25436 / 2026
November 9, 2026

*Through E-mail and SPAD*

**Smt. Mansi Narang**
291 Gujranwala Town, Part-III,
Dr Mukherjee Nagar,
Delhi - 110009.

**Sub: Administrative warning in relation to non-compliance with Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in the matter of Max Heights Infrastucture Limited.**

Madam,

1. As per the available records, you are a promoter of Max Heights Infrastructure Limited ("the Company"). This has reference to your acquisition of 24,00,000 equity shares of the Company on March 27, 2025, by way of gift from Shri Naveen Narang. For this acquisition, you claimed exemption from the open offer under Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations").

2. Under Regulation 10(5) of the SAST Regulations, the acquirer is required to intimate the stock exchanges where the shares of the target company are listed of the details of the proposed acquisition, "at least four working days prior to the proposed acquisition".

3. Your intimation under Regulation 10(5) for the said acquisition was due on or before March 20, 2025. It was made on March 25, 2025.

4. You are, therefore, observed not to have complied with Regulation 10(5) of the SAST Regulations.

5. The aforesaid non-compliance has been viewed seriously. You are hereby warned to be careful in future and to ensure due compliance with the SAST Regulations,

failing which appropriate enforcement action may be initiated in accordance with the law.

Yours faithfully,

Sareena P U

Copy to: Max Heights Infrastucture Limited, SD-65, Pitampura, Delhi - 110034, for information.

*The issuance of this document may be verified on the web-page accessible through the QR code printed here or from the link - https://www.sebi.gov.in/sebiweb/dnvs-authentication-v2.html .*