Sportking INDIA LTD.
(Govt. Recognised Four Star Export House)
Regd. & Corporate Office : Vill. Kanech, Near Sahnewal, G.T. Road, Ludhiana-141120 Ph. (0161) 2845456 to 60 Fax : 2845458
Admn. Office : 178, Col. Gurdial Singh Road, Civil Lines, Ludhiana-141001 Ph. (0161) 2770954 to 55 Fax : 2770953
E-mail : sportking@sportking.co.in CIN No. L17122PB1989PLC053162
Website : www.sportking.co.in

SIL/2026-27/SE **Date: 18.08.2026**

To **BSE Limited** Phiroze Jeeheebhoy Towers, Dalal Street, Mumbai-400001	To **National Stock Exchange of India Ltd,** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai– 400051
Script Code: 539221	**Symbol: SPORTKING**

Subject: Communication to Shareholders - Intimation on Tax Deduction on Dividend

Dear Sir

Pursuant to the provisions of the Income Tax Act 2025 and the Rules framed there under, dividend paid or distributed, shall be taxable at the hands of the Shareholders and the company is required to deduct TDS on the Dividend.

In this regard, please find enclosed herewith an e-mail communication which is being sent to all the shareholders of the Company whose e-mail IDs are registered with the Company/Depositories indicating the process and documentation required for claiming tax exemption on dividend.

The above communication is also available on the website of the Company at www.sportking.co.in

You are requested to take the above mentioned information on your records.

Yours truly,

For SPORTKING INDIA LIMITED

Lovlesh Verma
Digitally signed by Lovlesh Verma
Date: 2026.08.18 16:06:52 +05'30'

LOVLESH VERMA
COMPANY SECRETARY
(ACS: 34171)

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THIS COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

Sub: Sportking India Limited - Final Dividend Financial Year 2025-26 – Tax Deduction at Source (TDS) on Dividend:

Dear Member(s),

We hope this communique finds you safe and in good health.

We are pleased to inform you that the Board of Directors of the Company, at its meeting held on May 16, 2026, has recommended a final dividend of Rs. 1/- (Rupees One only) (100%) per equity share of face value Rs. 1/- each (Rupees One) for the Financial Year ended March 31, 2026, subject to approval of shareholders at the ensuing 37th Annual General Meeting (AGM) of the Company.

As you may be aware, in terms of the provisions of the Income-tax Act, 2025, ("the Act" or "IT Act 2025") as amended by the Finance Act, 2026, applicable with effect from April 1, 2026, dividend declared and paid by the Company is taxable in the hands of its shareholders. Accordingly, the Company shall be required to deduct tax at source from the said dividend at prescribed rates. The aforesaid dividend, if approved by the shareholders at the AGM, will be payable to those shareholders whose name appear in the Register of Members of the Company or in the records of the Depositories Participants, as on the record date, within the prescribed timeline as per applicable statute.

If there is any change in the information, you are requested to update your records such as tax residential status, PAN and register your e-mail address, mobile numbers and other details with your relevant depositories through your depository participants in case you are holding shares in dematerialised form and if you are holding shares in physical mode, you are requested to furnish details to **M/s. Beetal Financial & Computer Services Pvt Ltd.**, the Registrar and Transfer Agent of the Company at Beetal House, 3rd Floor, 99 Madangir, Near Dada Harsukhdas Mandir, New Delhi – 110062 and send them the duly completed ISR 1, ISR 2, ISR 3 and SH 13 at RTA's office with signature of the holders attested by the banker along with a cancelled cheque leaf with name, account No. and IFSC Code printed thereon. In case name is not printed on the cheque leaf, additional bank attested copy of passbook / bank statement showing Name, Account No. and IFSC Code will be required.

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This communication provides a brief of the applicable Tax Deduction at Source (TDS) provisions under the Act for Resident and Non-Resident shareholder categories.

I. <u>For Resident Shareholders</u>

Tax is required to be deducted at source under Section 393(1) (Table Sl. No. 7) of the IT Act, 2025, at the rate of 10% on the amount of dividend where shareholders have registered their valid Permanent Account Number (PAN). In case, shareholders do not have PAN/inoperative/invalid PAN not linked with Aadhaar/ not registered their valid PAN details in their account in the Income-tax portal, TDS at the rate of 20% shall be deducted under Section 397(2) of the IT Act, 2025 or as per the applicable law.

a. Resident Individuals

No tax shall be deducted on the dividend payable to resident individuals if:

- Total dividend amount to be received by them during the Financial Year (FY) 2026-27 does not exceed Rs.10,000/-; or
- The shareholder provides Form 121 provided that all the required eligibility conditions are met. Please note that all fields are mandatory to be filled up and Company may at its sole discretion reject the form, if it does not fulfil the prescribed requirement under the Act.
- Exemption certificate is issued by the Income-tax Department, if any.

Note: Recording of the PAN for the registered Folio/DP ID-Client ID is mandatory. In the absence of valid PAN, tax will be deducted at a higher rate of 20% as per Section 397(2) of the I.T. Act, 2025.

b. Resident Non-Individuals

No tax shall be deducted on the dividend payable to the following resident non-individuals where they provide details and documents as per the format.

- Insurance Companies: Self declaration that it qualifies as 'Insurer' as per section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the ordinary shares owned by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority (IRDAI)/ LIC/ GIC.
- Mutual Funds: Self-declaration that it is registered with SEBI and is notified under Schedule VII (Table Sl. No. 20 or 21) to Section 11of the Act along with self-attested copy of PAN card and certificate of registration with SEBI.

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- Alternative Investment Fund (AIF): Self-declaration that its dividend income is exempt under Schedule V [Table Sl. No.1] to Section 11of the Act, and they are registered with SEBI as Category I or Category II AIF along with self-attested copy of the PAN card and certificate of AIF registration with SEBI.
- New Pension System (NPS) Trust: Self-declaration that it qualifies as NPS trust and income is eligible for exemption under Schedule VII (Table Sl. No. 41) to Section 11of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.
- Other Non-Individual shareholders: Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card.

c. In case, shareholders (both individuals and non-individuals) provide certificate under Section 395(1) of the Act, for lower / NIL withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy to the Company.

II. <u>For Non- Resident Shareholders</u>

a. As per Domestic Tax Law

As per Domestic Tax Law Taxes are required to be withheld in accordance with the provisions of Section 393(2) of the IT Act 2025 as per the rates as applicable. As per the relevant provisions of the Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to them. In case, non-resident shareholders provide a certificate issued under Section 395 of the I.T. Act, 2025 for Tax Year 2026-27, for lower/ Nil withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the same.

b. As per Double Tax Avoidance Agreement (DTAA)

As per Section 159 of the IT Act 2025, the non-resident shareholder has the option to be governed by the provisions of the DTAA between India and the country of tax residence of the shareholder, if they are more beneficial to them. For this purpose, i.e., to avail DTAA benefit, the non-resident shareholders are required to submit the following:

- Self-attested copy of the PAN card allotted by the Indian Income Tax authorities.
- Self-attested copy of Tax Residency Certificate (TRC) (financial year April 1, 2026 to March 31, 2027) obtained from the tax authorities of the country of which the shareholder is a resident.
- Shareholders who have PAN and propose to claim treaty benefit need to mandatorily file the Form 41 online at the link

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https://www.incometax.gov.in/iec/foportal/newformpage/forms/form41 to avail the benefit of DTAA (for the financial year April 1, 2026 to March 31, 2027).

- Self-declaration by shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement for the financial year April 1, 2026 to March 31, 2027. Declaration for eligibility to claim benefit under Double Taxation Agreement is available on the website of the Company at https://sportking.co.in/wp-content/uploads/2026/08/Declaration-to-claim-benefit-under-DTA.pdf
- In case of Foreign Institutional Investors and Foreign Portfolio Investors, copy of SEBI registration certificate.
- In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement.

It is recommended that shareholders should independently satisfy their eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA. Kindly note that the Company is not obligated to apply beneficial DTAA rates at the time of tax deduction / withholding on dividend amounts. Application of beneficial rate as per DTAA for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholder.

Accordingly, to enable us to determine the appropriate withholding tax rate applicable, we request you to provide these details and documents as mentioned, above, on or before Monday, 31st August 2026. Any documents submitted after cut-off period will be accepted at sole discretion of the Company.

PAYMENT OF DIVIDEND

The dividend on Equity Shares for FY26, once approved by the shareholders of the Company at the AGM, will be paid after deducting the tax at source as mentioned in the earlier paragraphs. The following provisions under the Act will also be considered to determine the applicable TDS rate:

- TDS to be deducted at higher rate in case of non-linkage of PAN with Aadhaar As per Section 262(6) of the Income Tax Act, 2025 every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of Section 397(2) of the Act. Shareholders may visit

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https://www.incometax.gov.in/iec/foportal/ for FAQs issued by Government on PAN Aadhar linking.

- In terms of Rule 203 of the Income Tax Rules 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed in the Rules. The aforesaid declaration shall contain
  a. Name, address, PAN, and residential status of the person to whom credit is to be given;
  b. Payment in relation to which credit is to be given; and
  c. The reason for giving credit to such person.

- Shareholders holding Ordinary shares under multiple accounts under different status / category and single PAN or without PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

OTHER INFORMATION

- As per the latest information available with the Depositories (NSDL / CDSL), shareholders will be classified either as Resident or Non-Resident and also sub-classified as Individual / Company / Firm / HUF / AOP / Trust / other entity based on their Permanent Account Number (PAN).
- Members holding shares in electronic form may please note that their bank details as furnished by the respective DPs to the Company will be considered for remittance of dividend as per the applicable regulations of the DPs and the Company will not be able to accede to any direct request from such Members for change/ addition/deletion in such bank details. Accordingly, Members holding shares in electronic form are requested to ensure that their Electronic Bank Mandate is updated with their respective DPs.
- Please note that SEBI (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2015, notified on 18th November 2025, along with SEBI Master Circular HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated 6th February 2026, as amended, mandates that any payment of dividend shall be made only through electronic mode to the members. Further, dividend warrants, cheques, demand drafts or any other instrument are no longer required to be issued.
- Members are requested to ensure that their latest email ID is updated with the Depository/RTA for receiving communications/documents from the Company.
- In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company

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and also, provide the Company with all information / documents and co-operation in any tax proceedings.

- In case of any discrepancy in documents submitted by the shareholder, the Company will deduct tax at higher rate as applicable, without any further communication in this regard.
- The documents furnished by the shareholders (such as Form 121, Form 41, Self-Attested Declaration etc.) shall be subject to review and examination by the Company before granting any beneficial rate or NIL Rate. The Company reserves the right to reject the documents in case of any discrepancies or the documents are found to be incomplete
- You may note that the Company has notified record date for the purposes of Final Dividend for the financial year 2025-26 as 05th September 2026 to the stock exchanges.
- The Shareholders who have not claimed their dividends for the Financial Year 2023-24 and 2024-25, can update their KYC details and claim the said dividends. The KYC forms are available on the website of the company and RTA. Kindly send all the KYC documents physically to the Company's RTA, at their office at **M/s. Beetal Financial & Computer Services Pvt Ltd.,** Beetal House, 99 Madangir, Behind Local Shopping Centre, Near Dada Harsukh Dass Mandir, New Delhi-110062 (Phone No. 011-29961281-283).
- Please note that Documents submitted after 31st August 2026 will not be considered. We request you to kindly take note accordingly. We request shareholders to support our commitment to environmental protection by choosing to receive the Company's communication through email and dividends through digital mode. Shareholders are requested to register their email addresses, bank account details and mobile numbers with their respective Depository Participant.

In case of any queries, you may write at beetalrta@gmail.com.

Thanking you,
Sd/-
Lovlesh Verma
Company Secretary
ACS: 34171

Disclaimer: This communication shall not be treated as an advice from the Company. Shareholders should obtain the tax advice related to their tax matters from a tax professional

Note: This is a system generated e-mail. Please do not reply to this e-mail.