इंडियन रेलवे केटरिंग एण्ड टूरिज़्म कॉरपोरेशन लिमिटेड
(भारत सरकार का उद्यम-नवरत्न)
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.
(A Govt. of India Enterprise-Navratna)
CIN-L74899DL1999GOI101707, E-mail : info@irctc.com, Website : www.irctc.com

No. 2019/IRCTC/CS/ST.EX/356 12th August, 2026

BSE Limited **(Through BSE Listing Centre)** 1st Floor, New Trade Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai – 400 001 **Scrip Code: 542830**	**National Stock Exchange of India Ltd.** **(Through NEAPS)** Exchange Plaza, C- 1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 **Scrip Symbol: IRCTC**

Sub: Outcome of Meeting of the Board of Directors held on Wednesday, August 12, 2026.

Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015, the Board of Directors of the Company, at its meeting held today i.e., Wednesday, 12th August 2026, has inter-alia considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended on June 30, 2026 along with the Limited Review Report.

In view of above, please find enclosed herewith a copy of the Integrated Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2026 along with the Limited Review Report.

The aforesaid results are also being made available on the website of the Company i.e. www.irctc.com

The Board meeting commenced at 03:00 P.M. and concluded at 07.05 P.M.

This is for your information and record please.

Thanking you,

Yours faithfully,
For and on behalf of Indian Railway Catering & Tourism Corporation Limited

12/8/26

(Suman Kalra)
Company Secretary and Compliance Officer

इंडियन रेलवे केटरिंग एण्ड टूरिज़्म कॉरपोरेशन लिमिटेड
Indian Railway Catering & Tourism Corporation Ltd.
CIN: L74899DL1999GOI101707
New Delhi
नई दिल्ली

Encl: As above

Indian Railway Catering and Tourism Corporation Limited					
CIN : L74899DL1999GOI101707					
REGISTERED & CORP.OFFICE:4th FLOOR, TOWER-D, WORLD TRADE CENTRE, NAUROJI NAGAR, NEW DELHI-110029					
A. FINANCIAL RESULTS					
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026					
S. No.	PARTICULARS	Amount in ₹ Lakhs except EPS			
		Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Note-3)	(Unaudited)	(Audited)
I.	Revenue from operations	136,952.93	145,971.95	115,968.10	521,486.31
II	Other Income	7,128.26	6,672.90	6,073.92	26,010.48
III	**Total Income (I+II)**	**144,081.19**	**152,644.85**	**122,042.02**	**547,496.79**
	Expenses				
	Cost of Materials Consumed	2,356.61	1,650.08	1,782.86	7,087.27
	Purchase of Stock-in-Trade	6,962.06	4,628.20	4,455.92	17,987.26
	Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	127.23	(51.66)	(62.77)	(43.54)
	Expenses of Catering Services	55,731.57	52,164.44	41,930.66	184,228.57
	Expenses of Tourism	12,229.85	21,949.77	11,301.46	65,740.37
	Manufacturing & Direct Expenses	5,967.96	6,512.31	5,111.50	22,904.64
	Employee Benefit Expenses	10,413.68	8,317.75	7,563.73	32,550.13
	Finance costs	431.70	479.02	445.51	1,822.60
	Depreciation and amortization expense	1,239.24	1,401.21	1,186.42	4,959.81
	Other Expenses	4,492.67	10,911.37	4,146.83	24,430.31
IV	**Total Expenses (IV)**	**99,952.57**	**107,962.49**	**77,862.12**	**361,667.42**
V	**Profit/(Loss) before exceptional items and tax (III - IV)**	**44,128.62**	**44,682.36**	**44,179.90**	**185,829.37**
VI	Exceptional Items (Note no.8)	-	8.07	-	1,678.65
VII	**Profit/(Loss) before tax (V + VI)**	**44,128.62**	**44,690.43**	**44,179.90**	**187,508.02**
	Tax expense:				
	-Current Year	12,561.95	12,993.83	11,947.21	51,683.05
	- Earlier Years	-	-	-	153.30
	-Deferred tax	(1,419.44)	(960.61)	(812.58)	(3,665.01)
	-Deferred tax - Earlier Years	-	-	-	-
VIII	**Total Tax Expense**	**11,142.51**	**12,033.22**	**11,134.63**	**48,171.34**
IX	**Profit/(Loss) After Tax from continuing operations**	**32,986.11**	**32,657.21**	**33,045.27**	**139,336.68**
	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or Loss				
	- Remeasurement of post-employment benefit obligation	(258.44)	746.67	216.88	1,565.34
	- Income Tax Effect	65.05	(187.94)	(54.59)	(394.00)
X	**Total Other Comprehensive Income/(Loss) for the period (Net of Tax)**	**(193.39)**	**558.73**	**162.29**	**1,171.34**
XI	**Total Comprehensive income/(Loss) for the period**	**32,792.72**	**33,215.94**	**33,207.56**	**140,508.02**
	Paid-up Equity Share Capital (Face value of ₹2/- each)	16,000.00	16,000.00	16,000.00	16,000.00
	Other Equity				414837.95
	Earning per equity share (EPS)*				
	Basic (₹)	4.12	4.08	4.13	17.42
	Diluted(₹)	4.12	4.08	4.13	17.42

*EPS for quarters are not annualised.

Notes:

1 The above unaudited financial results of the Company have been reviewed and approved by the Board of Directors at their meeting held on 12th August, 2026. The Statutory Auditors have conducted limited review of the Financial results.

2 The above unaudited Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

3 Figures for the quarter ended 31st March, 2026 represents the derived figures between audited figures in respect of the full relevant Financial Year and the unaudited published year to date figures upto 31st December being the date of the end of the third quarter of the relevant Financial Year which were subjected to limited review by the statutory auditors of the Company.

4 In line with the Railway Board's Commercial Circular no. CC60 of 2019 regarding increase in catering tariff for post and pre-paid trains, the effect of enhancement of License Fee for the periods from 18th November, 2019 to 22nd March, 2020 (for post paid trains) and 27th November, 2021 to 30th June, 2026 (for post and pre-paid trains) has not been recognized as the matter is sub-judice.

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N. K. Bhargava & Co. Chartered Accountants DELHI

5 As per the terms and conditions of the tender, in respect of 4 PPP Railneer plants, the Developer cum Operator (DCOs) are to be reimbursed the GST on supply of Railneer net of Input Tax Credit availed by them. However, the complete information of ITC availed by DCOs is not available. As per the information made available by DCOs, an amount of ₹ 92.68 Lakhs has been accounted for during the quarter ended 30th June, 2026 and an amount of ₹ 397.86 Lakhs was accounted during FY 2025-26. These DCOs have represented against the claim of the Company for Input Tax Credit. However, the management has issued letters to DCOs directing them to furnish GSTR data so as to enable IRCTC to ascertain the actual Input Tax Credit (ITC) availed by them. Based on such data, recovery of ITC shall be effected strictly in accordance with the contract conditions. However, DCOs of Sankrail & Hapur plants challenged the same in the Hon'ble Court. Further, in case of Sankrail Plant, the Hon'ble Delhi High Court has appointed an Arbitrator and refrain the Company from taking any recovery related steps towards of any amount pertaining to the alleged input tax credit until the learned Sole Arbitrator takes up the Section 17 application for consideration. For Hapur Plant, the matter was listed for hearing on 10.07.2026 and the court has directed that interim order to be continued i.e. neither any recovery nor any deductions may be done from invoices of the DCO. The matter is now listed for hearing on 02.09.2026. In case of Parasala Plant, contract has been terminated. Necessary action will be taken as per concession agreement of Parasala Plant.

6 The National Anti Profiteering Authority (NAA) had issued notice dated 25th February, 2022 for profiteering amount of ₹5041.44 Lakhs under CGST Act, 2017 for not passing the benefit of tax reduction to consumers. The show cause notice was contested by the Company but no order was issued by the Authority. Later, Competition Commission of India (CCI) was empowered to adjudicate the matter. The matter has now been taken up by the Principal bench of the Goods & Services Tax Appellate Tribunal (GSTAT). Hearing in this case has taken place. However, no conclusive order has been passed by GSTAT.

7 For the year ended 31st March, 2026, Exceptional items represents income amounting to ₹ 1678.65 Lakhs include (i) ₹ 580.49 lakhs on account of reduction in fixed, variable and Custody charges for the two Tejas express trains w.e.f. 1st April, 2024 to 31st March, 2025 in line with the letter received from Ministry of Railways and (ii) ₹ 1098.16 Lakhs being excess provisions written back for previous years relating to various expenses.

8 The figures for the previous year/periods have been regrouped/reclassified/restated, wherever considered necessary.

For & on behalf of the Board of Directors

Rahul Himalian
Chairman & Managing Director
DIN:-10393348

Place : New Delhi
Dated : 12th August, 2026

Indian Railway Catering and Tourism Corporation Ltd. IRCTC 4th Floor, Tower-D, WTC, Nauroji Nagar, New Delhi-29 110029

N. K. Bhargava & Co. DELHI Chartered Accountants

Indian Railway Catering and Tourism Corporation Limited				
CIN : L74899DL1999GOI101707				
REGISTERED & CORP.OFFICE:4th FLOOR, TOWER-D, WORLD TRADE CENTRE, NAUROJI NAGAR, NEW DELHI-110029				
STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2026				
PARTICULARS	**Amount in ₹ Lakhs**			
	Quarter ended			**Year ended**
	30.06.2026	**31.03.2026**	**30.06.2025**	**31.03.2026**
	(Unaudited)	***(Note-3)***	***(Unaudited)***	***(Audited)***
1. SEGMENT REVENUE				
a) Catering	73,226.08	67,087.62	54,678.13	239,875.37
b) Rail neer	11,390.95	10,020.08	11,049.09	40,750.93
c) Internet Ticketing	36,099.25	39,024.73	35,875.33	153,551.25
d) Tourism	16,807.27	30,358.19	14,769.83	89,007.58
TOTAL	**137,523.55**	**146,490.62**	**116,372.38**	**523,185.13**
Less: Inter Segment Revenue	570.62	518.67	404.28	1,698.82
Revenue from Operations	**136,952.93**	**145,971.95**	**115,968.10**	**521,486.31**
2. SEGMENTS RESULTS				
Profit/(Loss) (before tax, interest and investments income from each segment)				
a) Catering	6,801.39	4,223.70	7,180.05	24,989.71
b) Rail neer	1,117.28	1,619.37	1,541.07	5,566.18
c) Internet Ticketing	28,962.81	29,796.82	30,192.92	126,791.96
d) Tourism	1,930.85	4,937.99	1,287.45	12,750.42
TOTAL	38,812.33	40,577.88	40,201.49	170,098.27
Add: Interest Income	5,316.29	4,112.55	3978.41	17,409.75
PROFIT/(LOSS) BEFORE TAX	**44,128.62**	**44,690.43**	**44,179.90**	**187,508.02**

Notes:

1. Assets and Liabilities used in the company's business are not identified to any of the reportable segments as these are used interchangeably between segments. The Company believes that it is currently not practicable to provide segmental disclosure relating to total assets and liabilities since a meaningful segregation of the available data could be onerous.

2. For the year ended 31st March, 2026, above segment results include exceptional item representing income of ₹1678.65 Lakh which is allocated to various segments as under:-

Segment	**For the year ended 31st March, 2026** **₹ In Lakhs**
Catering	4.82
Railneer	0.78
Internet Ticketing	1,090.80
Tourism	582.25
Total	**1,678.65**

3. Figures for the quarter ended 31st March, 2026 represents the derived figures between audited figures in respect of the full relevant Financial Year and the unaudited published year to date figures upto 31st December being the date of the end of the third quarter of the relevant Financial Year which were subjected to limited review by the statutory auditors of the Company.

For & on behalf of the Board of Directors

Rahul Himalian
Chairman & Managing Director
DIN:-10393348

Place : New Delhi
Dated : 12th August, 2026

इंडियन रेलवे कैटरिंग एण्ड टूरिज्म कॉर्पोरेशन लिमिटेड, 4था तल, टॉवर-डी, वर्ल्ड ट्रेड सेंटर, नौरोजी नगर, नई दिल्ली-110029
Indian Railway Catering and Tourism Corporation Ltd. 4th Floor, Tower-D, WTC, Nauroji Nagar, New Delhi-29
IRCTC

N. K. Bhargava & Co. Chartered Accountants DELHI

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Indian Railway Catering and Tourism Corporation Limited pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended for the Quarter ended June 30, 2026.

To
The Board of Directors,
Indian Railway Catering and Tourism Corporation Limited
New Delhi

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Indian Railway Catering and Tourism Corporation Limited ("The Company") for the quarter ended June 30, 2026, ("The Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Regulations").

2. **Management's Responsibility for the Interim Financial Results**

   The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. **Scope of Review**

   We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

N. K. Bhargava & Co.
DELHI
Chartered Accountants

4. **Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement read with the Notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed, in terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement except below:

5. **Emphasis of Matter**

We draw attention to:

i. Note No. 4 regarding Railway Board's Commercial Circular no. CC60 of 2019 for increase in catering tariff for post and pre-paid trains, the effect of enhancement of License Fee for the periods from 18th November, 2019 to 22nd March, 2020 (for post-paid trains) and 27th November, 2021 to 30th June, 2026 (for post and pre-paid trains) has not been recognized as some of the licensees have challenged Company's decision in respective Hon'ble High Courts of Delhi, Mumbai, Kolkata and Guwahati and arbitration. As the matter is sub-judice and the occurrence is dependent on outcome of certain event in future, the impact of increase in License fees for pre-paid and post-paid trains has not been recognized in the financial statements for the quarter ended 30th June, 2026 and for previous years up to 31st March, 2026.

ii. Note No. 5 regarding Non sharing of input tax credit data of GST for certain periods by Developer cum Operators ("DCO") of four Rail Neer plants resulting in non-recognition of these claims receivables in the books of account of the Company. Amount of such claims are not ascertainable at this stage and complete information of ITC availed by DCOs is not available. Further, these DCOs are also disputing these claims including claims of ₹ 92.86 Lakhs debited to their accounts for the June quarter 2026-27. The total amount accounted in the books till March 31, 2026 is ₹ 1940.16 Lakhs. During the last year management has issued letters to DCOs directing them to furnish GSTR data so as to enable company to ascertain the actual Input Tax Credit (ITC) availed by them and account for in the books for recovery. However, DCOs of Sankrail & Hapur plants challenged the same in the Hon'ble Court. Further, in case of Sankrail Plant, the Hon'ble Delhi High Court has appointed an Arbitrator and refrain the Company from taking any recovery related steps towards of any amount pertaining to the alleged input tax credit until the learned Sole Arbitrator takes up the Section 17 application for consideration. For Hapur Plant, matter was listed on 10.07.2026 and the court has directed that interim order to be continued. The matter is now listed for hearing on 02.09.2026. In case of Parasala Plant, contract has been terminated.

N. K. Bhargava & Co. Chartered Accountants DELHI

C - 31, Ist Floor, Acharya Niketan, Phase - I, Mayur Vihar, Delhi - 110 091, India
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N. K. BHARGAVA & CO.
Chartered Accountants

iii. Note No. 6 regarding Notice dated 25.02.2022 issued by the National Anti-Profiteering Authority (GST) alleging profiteering amounting to ₹ 5,041.44 Lakhs for the period July 1, 2017 to May 31, 2020 against the Company under Section 171 of the CGST Act, 2017 for not passing on the benefit of reduction in rate of tax to the consumers by way of commensurate reduction in the MRP of Railneer brand of drinking water manufactured and sold by the Company even though there was reduction in the tax rate on the introduction of GST w.e.f. July 1, 2017. The Company contends that Railneer drinking water falls under controlled price segment as the MRP is fixed by Ministry of Railways, Government of India and the MRP fixed in the year 2012 is still continuing despite substantial increase in prices of raw-materials, power, HR cost, freight etc. Legal opinion obtained by the Company justifies the contention of the Company. Competition Commission of India (CCI) was empowered to adjudicate the matter. The matter has now been taken up by the principal bench of the Goods & Services Tax Appellate Tribunal (GSTAT). Hearing in this case has taken place. However, no conclusive order has been passed by GSTAT.

Our conclusion on the statement is not modified in respect of the above matters stated in Para 5.

For N. K. Bhargava & Co.
Chartered Accountants
(Firm Registration No. 000429N)

N. K. Bhargava

N. K. Bhargava & Co. DELHI Chartered Accountants

(N. K. Bhargava)
Partner
Membership No: 080624

Place: New Delhi
Date: August 12, 2026

UDIN: 26080624XANGSH2256

C - 31, Ist Floor, Acharya Niketan, Phase - I, Mayur Vihar, Delhi - 110 091, India
Phone : +91 (11) 4578 4938 | Fax : +91 (11) 2275 2376 | delhi@nkbc.co.in

Indian Railway Catering and Tourism Corporation Limited					
CIN : L74899DL1999GOI101707					
REGISTERED & CORP.OFFICE: 4th FLOOR, TOWER-D, WORLD TRADE CENTRE, NAUROJI NAGAR, NEW DELHI-110029					
A. FINANCIAL RESULTS					
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026					
S.No.	PARTICULARS	Amount in ₹ Lakhs except EPS			
		Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Note-3)	(Unaudited)	(Audited)
I.	Revenue from operations	136,952.93	145,971.95	115,968.10	521,486.31
II	Other Income	7,171.31	6,651.73	6,118.83	26,029.74
III	**Total Income (I+II)**	**144,124.24**	**152,623.68**	**122,086.93**	**547,516.05**
	Expenses				
	Cost of Materials Consumed	2,356.61	1,650.08	1,782.86	7,087.27
	Purchase of Stock-in-Trade	6,962.06	4,628.20	4,455.92	17,987.26
	Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	127.23	(51.66)	(62.77)	(43.54)
	Expenses of Catering Services	55,731.57	52,164.44	41,930.66	184,228.57
	Expenses of Tourism	12,229.85	21,949.77	11,301.46	65,740.37
	Manufacturing & Direct Expenses	5,967.96	6,512.31	5,111.50	22,904.64
	Employee Benefit Expenses	10,415.35	8,319.99	7,574.14	32,567.29
	Finance costs	431.70	479.02	445.51	1,822.60
	Depreciation and amortization expense	1,239.24	1,401.21	1,186.42	4,959.81
	Other Expenses	4,494.26	10,911.46	4,147.82	24,418.70
IV	**Total Expenses (IV)**	**99,955.83**	**107,964.82**	**77,873.52**	**361,672.97**
V	**Profit/(Loss) before exceptional items and tax (III - IV)**	**44,168.41**	**44,658.86**	**44,213.41**	**185,843.08**
VI	Exceptional Items (Note no.7)	-	8.07	-	1,678.65
VII	**Profit/(Loss) before tax (V + VI)**	**44,168.41**	**44,666.93**	**44,213.41**	**187,521.73**
	Tax expense:				
	-Current Year	12,571.71	12,987.61	11,955.34	51,685.29
	- Earlier Years	-	-	-	153.55
	-Deferred tax	(1,419.18)	(960.31)	(812.27)	(3,662.58)
	-Deferred tax - Earlier Years	-	-	-	-
VIII	**Total Tax Expense**	**11,152.53**	**12,027.30**	**11,143.07**	**48,176.26**
IX	**Profit/(Loss) After Tax from continuing operations**	**33,015.88**	**32,639.63**	**33,070.34**	**139,345.47**
	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or Loss				
	- Remeasurement of post-employment benefit obligation	(258.44)	746.67	216.88	1,565.34
	- Income Tax Effect	65.05	(187.94)	(54.59)	(394.00)
X	**Total Other Comprehensive Income/(Loss) for the period (Net of Tax)**	**(193.39)**	**558.73**	**162.29**	**1,171.34**
XI	**Total Comprehensive income/(Loss) for the period**	**32,822.49**	**33,198.36**	**33,232.63**	**140,516.81**
	Paid-up Equity Share Capital (Face value of ₹2/- each)	16,000.00	16,000.00	16,000.00	16,000.00
	Other Equity				414,837.95
	Earning per equity share (EPS)*				
	Basic (₹)	4.13	4.08	4.13	17.42
	Diluted(₹)	4.13	4.08	4.13	17.42

*EPS for quarters are not annualised.

Notes:

1 The above unaudited Financial Results have been reviewed and approved by the Board of Directors at their meetings held on 12th August, 2026. The Statutory Auditors have conducted limited review of the Financial results.

2 The above unaudited Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

3 Figures for the quarter ended 31st March, 2026 represents the derived figures between audited figures in respect of the full relevant Financial Year and the unaudited published year to date figures upto 31st December being the date of the end of the third quarter of the relevant Financial Year which were subjected to limited review by the statutory auditors of the Company.

4 In line with the Railway Board's Commercial Circular no. CC60 of 2019 regarding increase in catering tariff for post and pre-paid trains, the effect of enhancement of License Fee for the periods from 18th November, 2019 to 22nd March, 2020 (for post paid trains) and 27th November, 2021 to 30th June, 2026 (for post and pre-paid trains) has not been recognized as the matter is sub-judice.

IRCTC

Indian Railway Catering and Tourism Corporation Ltd. 4th Floor, Tower-D, WTC, Nauroji Nagar, New Delhi-29

N. K. Bhargava & Co. DELHI Chartered Accountants

5 As per the terms and conditions of the tender, in respect of 4 PPP Railneer plants, the Developer cum Operator (DCOs) are to be reimbursed the GST on supply of Railneer net of Input Tax Credit availed by them. However, the complete information of ITC availed by DCOs is not available. As per the information made available by DCOs, an amount of ₹ 92.68 Lakhs has been accounted for during the quarter ended 30th June, 2026 and an amount of ₹ 397.86 Lakhs was accounted during FY 2025-26. These DCOs have represented against the claim of the Company for Input Tax Credit. However, the management has issued letters to DCOs directing them to furnish GSTR data so as to enable IRCTC to ascertain the actual Input Tax Credit (ITC) availed by them. Based on such data, recovery of ITC shall be effected strictly in accordance with the contract conditions. However, DCOs of Sankrail & Hapur plants challenged the same in the Hon'ble Court. Further, in case of Sankrail Plant, the Hon'ble Delhi High Court has appointed an Arbitrator and refrain the Company from taking any recovery related steps towards of any amount pertaining to the alleged input tax credit until the learned Sole Arbitrator takes up the Section 17 application for consideration. For Hapur Plant, the matter was listed for hearing on 10.07.2026 and the court has directed that interim order to be continued i.e. neither any recovery nor any deductions may be done from invoices of the DCO. The matter is now listed for hearing on 02.09.2026. In case of Parasala Plant, contract has been terminated. Necessary action will be taken as per concession agreement of Parasala Plant.

6 The National Anti Profiteering Authority (NAA) had issued notice dated 25th February, 2022 for profiteering amount of ₹5041.44 Lakhs under CGST Act, 2017 for not passing the benefit of tax reduction to consumers. The show cause notice was contested by the Company but no order was issued by the Authority. Later, Competition Commission of India (CCI) was empowered to adjudicate the matter. The matter has now been taken up by the Principal bench of the Goods & Services Tax Appellate Tribunal (GSTAT). Hearing in this case has taken place. However, no conclusive order has been passed by GSTAT.

7 For the year ended 31st March, 2026, Exceptional items represents income amounting to ₹ 1678.65 Lakhs include (i) ₹ 580.49 lakhs on account of reduction in fixed, variable and Custody charges for the two Tejas express trains w.e.f. 1st April, 2024 to 31st March, 2025 in line with the letter received from Ministry of Railways and (ii) ₹ 1098.16 Lakhs being excess provisions written back for previous years relating to various expenses.

8 The above consolidated results are based on the management certified financial statements of IRCTC Payments Ltd. (Subsidiary Company).

9 The figures for the previous year/periods have been regrouped/reclassified/restated, wherever considered necessary.

For & on behalf of the Board of Directors

Rahul Himalian
Chairman & Managing Director
DIN:-10393348

Place : New Delhi
Dated : 12th August, 2026

IRCTC
Indian Railway Catering and Tourism Corporation Ltd.
4th Floor, Tower-D, WTC, Nauroji Nagar, New Delhi-29 – 110029

N. K. Bhargava & Co.
DELHI
Chartered Accountants

Indian Railway Catering and Tourism Corporation Limited				
CIN : L74899DL1999GOI101707				
REGISTERED & CORP.OFFICE: 4th FLOOR, TOWER-D, WORLD TRADE CENTRE, NAUROJI NAGAR, NEW DELHI-110029				
CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2026				
PARTICULARS	**Amount in ₹ Lakhs**			
	Quarter ended			**Year ended**
	30.06.2026	**31.03.2026**	**30.06.2025**	**31.03.2026**
	(Unaudited)	**(Note-3)**	**(Unaudited)**	**(Audited)**
1. SEGMENT REVENUE				
a) Catering	73,226.08	67,087.62	54,678.13	239,875.37
b) Rail neer	11,390.95	10,020.08	11,049.09	40,750.93
c) Internet Ticketing	36,099.25	39,024.73	35,875.33	153,551.25
d) Tourism	16,807.27	30,358.19	14,769.83	89,007.58
TOTAL	**137,523.55**	**146,490.62**	**116,372.38**	**523,185.13**
Less: Inter Segment Revenue	570.62	518.67	404.28	1,698.82
Revenue from Operations	**136,952.93**	**145,971.95**	**115,968.10**	**521,486.31**
2. SEGMENTS RESULTS				
Profit/(Loss) (before tax, interest and investments income from each segment)				
a) Catering	6,799.17	4,190.39	7,174.68	24,909.44
b) Rail neer	1,116.95	1,614.65	1,540.02	5,553.11
c) Internet Ticketing	28,961.71	29,777.44	30,189.39	126,740.58
d) Tourism	1,930.34	4,922.92	1,286.00	12,720.64
TOTAL	38,808.17	40,505.40	40,190.09	169,923.77
Add: Interest Income	5,360.24	4,161.53	4,023.32	17,597.96
PROFIT/(LOSS) BEFORE TAX	44,168.41	44,666.93	44,213.41	187,521.73

Notes:

1. Assets and Liabilities used in the company's business are not identified to any of the reportable segments as these are used interchangeably between segments. The Company believes that it is currently not practicable to provide segmental disclosure relating to total assets and liabilities since a meaningful segregation of the available data could be onerous.

2. For the year ended 31st March, 2026, above segment results include exceptional item representing income of ₹1678.65 Lakh which is allocated to various segments as under:-

Segment	**For the year ended 31st March, 2026 ₹ In Lakhs**
Catering	4.82
Railneer	0.78
Internet Ticketing	1,090.80
Tourism	582.25
Total	**1,678.65**

3. Figures for the quarter ended 31st March, 2026 represents the derived figures between audited figures in respect of the full relevant Financial Year and the unaudited published year to date figures upto 31st December being the date of the end of the third quarter of the relevant Financial Year which were subjected to limited review by the statutory auditors of the Company.

For & on behalf of the Board of Directors

Rahul Himalian
Chairman & Managing Director
DIN:-10393348

Place : New Delhi
Dated : 12th August, 2026

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Indian Railway Catering and Tourism Corporation Limited pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended for the Quarter ended June 30, 2026.

To
The Board of Directors,
Indian Railway Catering and Tourism Corporation Limited
New Delhi

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Indian Railway Catering and Tourism Corporation Limited ("The Parent") and its subsidiary company (The Parent and its subsidiary together referred to as " The Group") and its share of the net profit/(loss) after tax for the quarter ended June 30, 2026, ("The Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Regulations").

2. Management's Responsibility for the Interim Financial Results

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

N. K. Bhargava & Co. DELHI Chartered Accountants

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4. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement read with the Notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed, in terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement except below:

5. Emphasis of Matter

We draw attention to:

i. Note No. 4 regarding Railway Board's Commercial Circular no. CC60 of 2019 for increase in catering tariff for post and pre-paid trains, the effect of enhancement of License Fee for the periods from 18th November, 2019 to 22nd March, 2020 (for post-paid trains) and 27th November, 2021 to 30th June, 2026 (for post and pre-paid trains) has not been recognized as some of the licensees have challenged Company's decision in respective Hon'ble High Courts of Delhi, Mumbai, Kolkata and Guwahati and arbitration. As the matter is sub-judice and the occurrence is dependent on outcome of certain event in future, the impact of increase in License fees for pre-paid and post-paid trains has not been recognized in the financial statements for the quarter ended 30th June, 2026 and for previous years up to 31st March, 2026.

ii. Note No. 5 regarding Non sharing of input tax credit data of GST for certain periods by Developer cum Operators ("DCO") of four Rail Neer plants resulting in non-recognition of these claims receivables in the books of account of the Company. Amount of such claims are not ascertainable at this stage and complete information of ITC availed by DCOs is not available. Further, these DCOs are also disputing these claims including claims of ₹ 92.86 Lakhs debited to their accounts for the June quarter 2026-27. The total amount accounted in the books till March 31, 2026 is ₹ 1940.16 Lakhs. During the last year management has issued letters to DCOs directing them to furnish GSTR data so as to enable company to ascertain the actual Input Tax Credit (ITC) availed by them and account for in the books for recovery. However, DCOs of Sankrail & Hapur plants challenged the same in the Hon'ble Court. Further, in case of Sankrail Plant, the Hon'ble Delhi High Court has appointed an Arbitrator and refrain the Company from taking any recovery related steps towards of any amount pertaining to the alleged input tax credit until the learned Sole Arbitrator takes up the Section 17 application for consideration. For Hapur Plant, matter was listed on 10.07.2026 and the court has directed that interim order to be continued. The matter is

N. K. Bhargava & Co. Chartered Accountants DELHI

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now listed for hearing on 02.09.2026. In case of Parasala Plant, contract has been terminated.

iii. Note No. 6 regarding Notice dated 25.02.2022 issued by the National Anti-Profiteering Authority (GST) alleging profiteering amounting to ₹ 5,041.44 Lakhs for the period July 1, 2017 to May 31, 2020 against the Company under Section 171 of the CGST Act, 2017 for not passing on the benefit of reduction in rate of tax to the consumers by way of commensurate reduction in the MRP of Railneer brand of drinking water manufactured and sold by the Company even though there was reduction in the tax rate on the introduction of GST w.e.f. July 1, 2017. The Company contends that Railneer drinking water falls under controlled price segment as the MRP is fixed by Ministry of Railways, Government of India and the MRP fixed in the year 2012 is still continuing despite substantial increase in prices of raw-materials, power, HR cost, freight etc. Legal opinion obtained by the Company justifies the contention of the Company. Competition Commission of India (CCI) was empowered to adjudicate the matter. The matter has now been taken up by the principal bench of the Goods & Services Tax Appellate Tribunal (GSTAT). Hearing in this case has taken place. However, no conclusive order has been passed by GSTAT.

6. Other Matter

We did not review the interim financial statements of subsidiary company, whose financial statements reflect total Income of ₹ 43.95 Lakhs and net profit after tax of ₹ 29.77 Lakhs, for the quarter ended June 30, 2026, as considered in the consolidated unaudited financial results. The financial results of subsidiary company is furnished by the management which have not been reviewed by their statutory auditor.

Our opinion is not modified in respect of these matters.

For N. K. Bhargava & Co.
Chartered Accountants
(Firm Registration No. 000429N)

N. K. Bhargava & Co. Chartered Accountants DELHI

(N. K. Bhargava)
Partner
Membership No: 080624

Place: New Delhi
Date: August 12, 2026

UDIN: 26080624DPICEY1040

Other Information- Integrated Filing (Financials)
For the Quarter ended 30th June, 2026

S. No.	Requirement	Remarks
B.	Statement of Deviation or VARIATION FOR Proceeds of Public Issue, Rights Issue, Preferential issue, Qualified Institutions Placements, etc.	Not Applicable
C.	Disclosure of outstanding default on loans and debt securities	Not Applicable
D.	Format for disclosure of Related Party Transactions (applicable only for half yearly filling)	Not Applicable
E.	Statement on impact of Audit Qualifications (For Audit Report with Modified opinion) Submitted along with annual audited financial results – (Standalone and Consolidated separately) (applicable only for annual filling i.e. 4th quarter)	Not Applicable

Date: 12th August 2026
Place: New Delhi

(Rajneesh Narain)
Director (Finance) & CFO
DIN : 09759359