

ITEM NO.24

COURT NO.13

SECTION IX

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (C) No(s). 22689/2026

[Arising out of impugned judgment and order dated 11-06-2026 in IA(L) No. 17205/2026 in CEA(L)No.17135/2026 passed by the High Court of Judicature at Bombay]

ION EXCHANGE (INDIA) LIMITED

Petitioner(s)

VERSUS

TRADING AND AGENCY SERVICES LIMITED WLL
FOR ADMISSION

Respondent(s)

WITH

SLP(C) Nos. 22703-22704/2026 (IX)
FOR ADMISSION

Date : 08-07-2026 These matters were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE K.V. VISWANATHAN
HON'BLE MR. JUSTICE ALOK ARADHE
(PARTIAL COURT WORKING DAYS BENCH)

For Petitioner(s) Mr. Dhruv Mehta, Sr.Adv.*
Mr. Vivek A. Vashi, AOR

For Respondent(s) Mr. Amar Dave, Sr. Adv.
Ms. Sushmita Gandh, Adv.
Ms. Sushmita Gandhi, Adv.
Mr. Mohit Rohatgi, Adv.
Ms. Sanaya Patel, Adv.
Mr. Karan Trehan, Adv.
Ms. Kritika Garg, Adv.
M/S. Trilegal Advocates On Record, AOR

UPON hearing the counsel the Court made the following
O R D E R

SLP(C) No(s). 22689/2026 (ITEM 24)

1. Heard Mr. Dhruv Mehta, learned Senior Counsel for the petitioner(s) and Mr. Amar Dave, learned Senior Counsel for the respondent(s).

2. We are not inclined to interfere with the impugned order(s).

3. At this stage, however, Mr.Mehta, learned Senior Counsel for the petitioner(s) points out that by an order of 19.12.2023 there is an omnibus order restraining the petitioner(s) herein from alienating any of the assets of the petitioner(s). Mr.Mehta, learned Senior Counsel submits that, if the petitioner(s) is to deposit the amount as ordered and if the said order of omnibus freeze on assets is to continue, it will be very onerous and will far exceed the amount awarded.

4. At this stage, Mr. Amar Dave, learned Senior Counsel for the award holder-respondent(s) fairly submits that in the event of the petitioner(s) complying with the directions of the order of 11.06.2026, the respondent(s) will claim no benefit under the order of 19.12.2023 and the question of there being an omnibus freeze even after the deposit of amount as ordered cannot arise at all.

5. We place the statements on record.

6. At this stage, however, Mr.Mehta, learned Senior Counsel for the petitioner(s) further place that the time for depositing the amount as ordered is expiring tomorrow i.e. on 09.07.2026. Learned Senior Counsel for the petitioner(s) prays for four weeks' time to comply with the order of 11.06.2026.

7. Subject to the petitioner(s) filing an undertaking in this Court within a week from today to the effect that the amount as ordered (principal amount + interest amount) will be

deposited before the High Court on or before 11th August, 2026, time to deposit is extended till 11th August, 2026.

8. With the above observations, the Special Leave Petition is disposed of.

9. Pending application(s), if any shall stand disposed of.

SLP(C) No. 22703-22704/2026 (ITEM 24.1)

1. Having heard Mr. Dhruv Mehta, learned Senior Counsel for the petitioner(s) and Mr. Amar Dave, learned Senior Counsel for the respondent(s) and after carefully considering the records, we are not inclined to interfere with the impugned order(s). The Special Leave Petitions are, accordingly, dismissed.

2. Pending application(s), if any, shall stand disposed of.

(NIRMALA NEGI)
ASTT. REGISTRAR-cum-PS
*appearance not given

(MANOJ KUMAR)
COURT MASTER (NSH)