

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**AT CHENNAI**  
**(APPELLATE JURISDICTION)**

**Company Appeal (AT) (CH) No. 71/2026**  
**(IA Nos. 954 & 955/2026)**

**In the matter of:**

**Moulana Industrial Boilers Pvt. Ltd.**

**... Appellant**

**V**

**Registrar of Companies, Telangana**

**... Respondent**

**Present :**

For Appellant : Mr. Sudharshana Setty Bijinepalli, Advocate

For Respondent : Mr. Avinash Krishnan Ravi, Advocate

**ORDER**  
**(Hybrid Mode)**

**16.07.2026:**

The Appellant grievance as against the impugned order is confined to the levying of cost in the shape of the expenses as contemplated under sub-rule 4 of Rule 87A of the NCLAT Rules. The Learned Counsel for the Appellant has argued that the impugned order and particularly the findings, that has been recorded in Para 9.1 is arbitrary, because the Learned Tribunal while determining the so called cost as expressed in Para 9.1 has not assigned with any reasons in it to justify its levying. He submits that, since it would be calling upon monetary infliction, it has had to be backed by reasons, to reflect application of mind, exclusively coupled with the fact that, since the Appellant is willing to deposit Rs.1 Lakh. In lieu of the cost as referred to in Para 9.1.

Subject to the condition that the Appellant deposits Rs.1 Lakh before the Registrar of Companies within a period of 3 weeks from today.

The effect and operation of the impugned order so far it links to the observation made in Para 9.1 would be kept in abeyance.

The Respondents to file the counter affidavit.

List this Appeal on **11.09.2026**.

**[Justice Sharad Kumar Sharma]**  
**Member (Judicial)**

**[Jatindranath Swain]**  
**Member (Technical)**

YS/MS/AK