

**NATIONAL COMPANY LAW TRIBUNAL  
JAIPUR BENCH**  
*(through web-based video conferencing platform)*

Item No. 105  
IA No. 272/JPR/2026  
IA No. 274/JPR/2026  
CP No. (IB)-68/7/JPR/2024  
Under Section 7 of IBC, 2016

**In the matter of:**

**Canara Bank**

**... Financial Creditor**

**Versus**

**M/s Prayag Polytech Pvt. Ltd.**

**... Corporate Debtor**

**Coram: HON'BLE MS. REETA KOHLI, JUDICIAL MEMBER**

**HON'BLE MS. KAVITA BHATNAGAR, TECHNICAL MEMBER**

**PRESENT: -**

For the RP

: Abhishek Devgan, Adv.  
Rishabh Chand Lodha, in person

**ORDER**

**IA No. 272/JPR/2026:-**

The prayer in the present application is for exclusion of 72 days on account of the stay order of the Hon'ble NCLAT. The contention of the counsel is that interim order of the Hon'ble NCLAT dated 12.02.2026 restrained the RP from forming the CoC. The appeal was dismissed vide order dated 23.04.2026. In view of the submissions made, *IA is allowed and disposed off.*

**IA No. 274/JPR/2026:-**

The prayer in the present application is for taking on record the second progress report. The same is taken on record. *IA disposed off.*

Sdr

(Kavita Bhatnagar)  
Technical Member  
June 16, 2026

Sdr

(Reeta Kohli)  
Judicial Member