KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charterers and Marine Contractors
CIN: L74120MH2015PLC269596

Ref.: KMEW/SE/Reg-30/26-27/42 **Date:** November 06, 2026

To,

Listing Department
BSE Limited
P. J. Towers,
Dalal Street, Fort
Mumbai- 400001

Listing & Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code	Symbol	ISIN
543273	KMEW	INE0CJD01029

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today i.e., on Friday, November 06, 2026 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

In continuance of our letter dated November 02, 2026 and pursuant to Regulation 30 & 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended ("Listing Regulations") we hereby inform you that the Board of Directors of Knowledge Marine & Engineering Works Limited (the "Company") at their meeting held on Friday, November 06, 2026, inter-alia, has considered and approved the following:

- **Approval of Un-Audited Standalone and Consolidated Financial Results for the Quarter and half year ended September 30, 2026:**

  The Board of Directors of the Company have approved Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter and half year ended September 30, 2026. The copy of Un-Audited Standalone and Consolidated Financial Results with Limited Review Report provided by the Auditor is attached herewith as "**Annexure A**";

The meeting commenced at 11:30 a.m. (IST) and concluded at 01:20 p.m. (IST)

We request you to take the above information on your records.

Thanking you,

For **Knowledge Marine & Engineering Works Limited**

AVDHOOT AJAY KOTWAL
Digitally signed by AVDHOOT AJAY KOTWAL
Date: 2026.11.06 13:26:37 +05'30'

Avdhoot Kotwal
Company Secretary & Compliance Officer

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar, Goregaon (E)
Mumbai 400063, INDIA
Tel: +91 22 6974 0200

Independent Auditor's Review Report on consolidated unaudited financial results of Knowledge Marine & Engineering Works Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Knowledge Marine & Engineering Works Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Knowledge Marine & Engineering Works Limited (hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter ended September 30, 2026 and the year to date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the entity	Relationship with the Holding Company
1	Knowledge Infra Ports Private Limited	Wholly owned subsidiary
2	Indian Port Dredging Private Limited	Wholly owned subsidiary
3	Knowledge Marine Co. W. L. L.	Wholly owned subsidiary
4	Knowledge Dredging Co. W. L. L.	Subsidiary
5	Knowledge Shipyard Limited (formerly known as Knowledge Shipyard Private Limited)	Subsidiary
6	KMEW Offshore Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the interim financial results of five subsidiaries which have not been reviewed by their auditors, whose interim financial results (prior consolidation adjustments) reflects total assets of Rs. 2,889.08 lakhs as at September 30, 2026 and total revenue of Rs. 70.79 lakhs and Rs. 74.13 lakhs, total net loss after tax of Rs. 25.46 lakhs and Rs. 39.96 lakhs and total comprehensive loss of Rs. 25.46 lakhs and Rs. 39.96 lakhs for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, and cash outflows (net) of Rs. 1,962.78 lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the Statement. These interim financial results have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

7. The Statement of the Group for the quarter ended June 30, 2026, quarter and six months ended September 30, 2025, and year ended March 31, 2026 was reviewed / audited by predecessor auditor whose report dated August 14, 2026, November 14, 2025 and May 29, 2026 respectively expressed an unmodified conclusion / opinion on those Statement.

For **M S K A & Associates LLP (Formerly known as M S K A & Associates)**
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

Ankush. A

Ankush Agrawal
Partner
Membership No.: 159694
UDIN: 26159694GDY5UG5363

Place: Mumbai
Date: November 06, 2026

KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

CIN:- L74120MH2015PLC269596

Regd. Office : Unit No. 706 & 707, The Epicentre, W. T. Patil Marg,
Off Eastern Freeway, Best Colony, Near Shivaji Chowk, Chembur East, Mumbai – 400 071

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIALS RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2026

(Rs. in lakhs except EPS)

	Particulars	Quarter ended on			Half-year ended on		Year ended on
		Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	**Income**						
	(a) Revenue from operations	7,080.60	11,541.37	5,017.36	18,621.97	9,864.80	25,628.01
	(b) Other income	1,044.58	320.51	121.32	1,365.09	177.17	1,557.54
	Total Income	**8,125.18**	**11,861.88**	**5,138.68**	**19,987.06**	**10,041.97**	**27,185.55**
2	**Expenses**						
	(a) Operating expenses	3,303.66	3,370.17	2,537.82	6,673.83	4,815.68	12,705.04
	(b) Employees benefit expenses	429.61	366.32	213.46	795.93	417.29	1,119.79
	(c) Finance cost	316.57	506.00	379.81	822.57	745.34	1,490.54
	(d) Depreciation and amortisation expense	622.15	622.46	369.15	1,244.61	711.68	1,866.63
	(e) Other expenses	517.92	463.48	268.59	981.40	640.37	2,128.37
	Total expenses	**5,189.91**	**5,328.43**	**3,768.83**	**10,518.34**	**7,330.36**	**19,310.37**
3	**Profit before tax (1-2)**	**2,935.27**	**6,533.45**	**1,369.85**	**9,468.72**	**2,711.61**	**7,875.18**
4	**Income Tax expense/ (credit)**						
	(a) Current tax	691.87	150.27	13.04	842.14	167.20	630.31
	(b) Deferred tax	90.31	108.50	167.29	198.81	246.42	(665.63)
	Total income tax expenses, net	**782.18**	**258.77**	**180.33**	**1,040.95**	**413.62**	**(35.32)**
5	**Net profit for the period/year (3-4)**	**2,153.09**	**6,274.68**	**1,189.52**	**8,427.77**	**2,297.99**	**7,910.50**
6	**Other comprehensive income**						
	Items that will not be reclassified subsequently to profit or (loss)						
	(i) Remeasurements (loss)/ gain on defined benefit plans	0.08	0.21	0.10	0.29	0.20	0.43
	(ii) Income tax relating to (i) above	(0.02)	(0.05)	-	(0.07)	-	(0.11)
	Other comprehensive income, net of tax	**0.06**	**0.16**	**0.10**	**0.22**	**0.20**	**0.32**
7	**Total Comprehensive Income for the period/year, net of tax (5+6)**	**2,153.15**	**6,274.84**	**1,189.62**	**8,427.99**	**2,298.19**	**7,910.82**
	Net profit attributable to:						
	(a) Owners of the Holding Company	1,922.49	6,172.92	1,120.03	8,095.41	2,246.65	7,880.30
	(b) Non-Controling Interest	230.60	101.76	69.49	332.36	51.34	30.20
	Other comprehensive income attributable to:						
	(a) Owners of the Holding Company	0.06	0.16	0.10	0.22	0.20	0.32
	(b) Non-Controling Interest	-	-	-	-	-	-
	Total comprehensive income attributable to:						
	(a) Owners of the Holding Company	1,922.55	6,173.08	1,120.13	8,095.63	2,246.85	7,880.62
	(b) Non-Controling Interest	230.60	101.76	69.49	332.36	51.34	30.20
8	Paid-up equity share capital [Face Value of Rs. 1/- each (Post Split)] (Refer Note A)	**1,268.22**	**1,230.00**	**1,080.10**	**1,268.22**	**1,080.10**	**1,222.21**
9	Other Equity						
10	**Earnings per equity share (in Rs.) face value of Re.1/- each (Not Annualized except for the year end)(Refer Note A)**						
	(a) Basic (Rs.)	1.55	5.05	1.04	6.54	2.08	6.91
	(b) Diluted (Rs.)	1.55	5.05	1.04	6.54	2.08	6.90

Note A

Pursuant to the approval of the shareholders of the Company at Annual General Meeting held on September 30, 2026, the Company has sub-divided its existing equity shares of face value of Rs. 5/- each into the equity shares of face value of Re. 1/- each. The Record Date for the share split is November 06, 2026. Accordingly, the number of equity shares of the Company has increased from 2,53,64,317 of Rs. 5/- each to 12,68,21,585 of Re. 1/- each. In accordance with the provisions of Indian Accounting Standard (Ind AS) 33 – Earnings per Share, the Basic and Diluted Earnings Per Share (EPS) for all the periods presented, including comparative periods, have been adjusted retrospectively to give effect to the aforesaid sub-division of equity shares.



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STATEMENT OF UN-AUDITED CONSOLIDATED BALANCE SHEET
AS AT SEPTEMBER 30, 2026

(Rs in lakhs)

	Particulars	As at September 30, 2026 (Un-audited)	As at March 31, 2026 (Audited)
A	**Assets**		
1	**Non-current assets**		
	(a) Property, plant and equipment	26,980.41	21,065.82
	(b) Capital work-in-progress	34,442.45	9,915.96
	(c) Goodwill	55.81	55.81
	(d) Other intangible assets	2.20	1.95
	(e) Other financial assets	6,523.62	34,295.22
	(f) Non-current tax assets (Net)	28.34	22.26
	(g) Other non-current assets	358.75	1.38
	Total Non-current assets	**68,391.58**	**65,358.40**
2	**Current assets**		
	(a) Inventories	807.52	438.28
	(b) Financial assets		
	(i) Trade receivables	7,353.42	7,797.22
	(ii) Cash & cash equivalents	11,861.91	7,361.91
	(iii) Bank balance other than(ii) above	18,690.36	297.35
	(iv) Other financial assets	112.10	25.55
	(c)Other current assets	6,518.66	729.04
	Total current assets	**45,343.97**	**16,649.35**
	Total Assets	**1,13,735.55**	**82,007.75**
B	**EQUITY & LIABILITIES**		
1	**Equity**		
	(a) Equity share capital	1,268.22	1,222.21
	(b) Other equity	79,626.56	55,786.99
	(c) Non-controlling interests	2,006.87	274.51
	Total Equity	**82,901.65**	**57,283.71**
2	**Liabilities**		
	Non-current liabilities		
	(a) Financial liabilities		
	Borrowings	19,438.55	10,828.64
	(b) Provisions	56.43	35.82
	(c) Deferred tax liabilities (Net)	359.01	160.19
	Total Non-current liabilities	**19,853.99**	**11,024.65**
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	7,741.09	11,377.09
	(ii) Trade payable		
	(a) Due of micro enterprises and small enterprises	744.29	127.86
	(b) Dues of creditors other than micro and small enterprises	1,393.39	1,805.10
	(iii) Other financial liabilities	206.22	155.15
	(b) Other current liabilities	187.85	79.07
	(c) Provisions	59.71	33.60
	(d) Current tax liabilities (net)	647.36	121.52
	Current liabilities	**10,979.91**	**13,699.39**
	Total liabilities	**30,833.90**	**24,724.04**
	Total equity & liabilities	**1,13,735.55**	**82,007.75**

Knowledge Marine & Engineering Works Limited
KMEW

KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

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STATEMENT OF UN-AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Half-year ended September 30, 2026 (Un-Audited)	Half-year ended September 30, 2025 (Un-Audited)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before Tax	**9,468.72**	**2,711.61**
	Adjusments for:		
	Depreciation & amortization expense	1,244.61	711.69
	Interest income	(1,295.94)	(120.69)
	Finance cost	822.57	734.41
	Foreign exchange gain and loss	-	(49.55)
	Loss on sale of assets	-	(295.15)
	Transition adjustment	-	(0.54)
	Provision for gratuity expenses	-	4.32
	Cash generated from Operations before Working Capital Changes	**10,239.96**	**3,696.07**
	Adjustment for:		
	(Increase) in other financial assets and loans	(202.35)	(303.49)
	(Increase) in other current assets	(5,789.62)	(3,598.82)
	(Decrease) in short term advances	-	(172.50)
	Increase/(decrease) in trade receivable	443.80	(6,872.60)
	(Increase)/decrease in inventory	(369.24)	58.15
	Increase/(decrease) in current investment	-	(3.27)
	Increase in other financial liabilities	51.07	-
	Increase in other liabilities	108.78	1.07
	Increase in trade payables	205.16	3,097.17
	Other provisions	46.73	489.59
	Cash generated/(used in) from Operations	**4,734.29**	**(3,608.63)**
	Income tax paid	(322.38)	(166.87)
	Net cash generated/(used in) from operating activities	**4,411.91**	**(3,775.50)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		-
	Purchase of Property Plant Equipment	(32,043.33)	(1,157.68)
	Investment made in term deposits (net)	9,494.40	1,254.18
	Interest received	1,295.94	120.69
	Net Cash flow (used in)/ from Investing Activities	**(21,252.99)**	**217.19**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from issue of equity shared	15,789.73	-
	Proceeds from issue of equity to minority interest	1,400.00	-
	Proceeds from issue of convertible warrants	-	-
	Increase in share security premium	-	(12.00)
	Proceeds from borrowings, net of repayments	4,973.92	4,804.61
	Interest paid on borrowings including finance charges	(822.57)	(734.41)
	Net Cash flow from Financing Activities	**21,341.08**	**4,058.20**
	Net decrease / increase in cash and cash equivalents (A+B+C)	**4,500.00**	**499.89**
	(a) Opening cash and cash equivalents	7,361.91	4,508.98
	(b) Closing cash and cash equivalents	11,861.91	5,008.87
	(c) Net increase in cash and cash equivalents (c=b-a)	**4,500.00**	**499.89**

The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (Ind AS) 7, Statement of Cash Flows as specified in the Companies (Indian Accounting Standards), Rules, 2015 (as amended).

Knowledge Marine & Engineering Works Limited KMEW

KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

CIN - L74120MH2015PLC269596

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f Eastern Freeway, Best Colony, Near Shivaji Chowk, Chembur East, Mumbai – 400 071

UN-AUDITED CONSOLIDATED SEGMENT REPORTING
FOR THE QUARTER AND HALF-YEAR ENEDED SEPTEMBER 30, 2026

	Particulars	Quarter Ended on			Half Year ended on		Year Ended on
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	**Segment Revenue**						
	Dredging and Ancillary Services	3,029.90	10,441.48	3,475.59	13,471.38	6,174.66	19,350.31
	Ship Building and Repairing	4,050.70	1,099.89	1,541.77	5,150.59	1,541.77	5,326.13
	Bahrain					1,439.69	1,964.69
	Geographical - Dredging Services (Myanmar)					708.68	708.78
	Total	**7,080.60**	**11,541.37**	**5,017.36**	**18,621.97**	**9,864.80**	**27,349.91**
	Less: Inter Segment Revenue	-	-	-		-	(1,721.90)
	Add : Other Operating Income	-	-	-		-	-
	Revenue from Operations	**7,080.60**	**11,541.37**	**5,017.36**	**18,621.97**	**9,864.80**	**25,628.01**
2	**Segment Results (EBIT)**						
	Dredging and Ancillary Services	1,525.64	6,856.84	1,228.32	8,382.48	1,865.27	6,086.68
	Ship Building and Repairing	1,772.09	341.18	400.02	2,113.27	400.02	967.21
	Geographical - Dredging Services (Myanmar)	-	-	-	-	356.00	398.30
	Bahrain	(82.77)	(15.60)	-	(98.37)	658.49	356.00
	Other unallocable Income/ Expense	(1,007.70)	(463.48)	-	(1,471.18)	-	-
	Total Segment Profit before Interest & Tax	**2,207.26**	**6,718.94**	**1,628.34**	**8,926.20**	**3,279.78**	**7,808.19**
	(i) Finance Cost	(316.57)	(506.00)	(379.81)	(822.57)	(745.34)	(1,490.54)
	(ii) Interest Income	1,044.58	320.51	121.32	1,365.09	177.17	1,557.11
	(iii) Other Un-allocable Income/expense	-	-	-	-	-	0.42
	Profit Before Tax	**2,935.27**	**6,533.45**	**1,369.85**	**9,468.72**	**2,711.61**	**7,875.18**
4	**Segment Assets**						
	Dredging and Ancillary Services	60,522.36	46,637.34	38,731.69	60,522.36	38,731.69	78,013.79
	Ship Building and Repairing	23,550.44	6,163.48	546.93	23,550.44	546.93	2,884.07
	Geographical - Dredging Services (Myanmar)	-	-	393.87	-	393.87	-
	Bharain	2,331.27	1,843.25	7,452.76	2,331.27	7,452.76	2,960.92
	Total	**86,404.07**	**54,644.07**	**47,125.25**	**86,404.07**	**47,125.25**	**83,858.78**
	Others						
	Less: Inter Segment Eliminations	-	-	-	-	-	(1,851.02)
	Net Segment Assets	**86,404.07**	**54,644.07**	**47,125.25**	**86,404.07**	**47,125.25**	**82,007.76**
	Add: Unallocable Assets	27,331.48	36,665.80	-	27,331.48	-	-
	Total Assets	**1,13,735.55**	**91,309.87**	**47,125.25**	**1,13,735.55**	**47,125.25**	**82,007.76**
5	**Segment Liabilities**						
	Dredging and Ancillary Services	11,056.10	30,186.20	39,017.83	11,056.10	39,017.83	76,663.79
	Ship Building and Repairing	20,397.60	3,648.40	654.66	20,397.60	654.66	4,234.07
	Geographical - Dredging Services (Myanmar)	-	-	-	-	-	-
	Bharain	2,331.27	1,843.25	7,452.76	2,331.27	7,452.76	2,960.92
	Total	**33,784.97**	**35,677.85**	**47,125.25**	**33,784.97**	**47,125.25**	**83,858.78**
	Less: Inter Segment Eliminations	-	-	-	-	-	(1,851.02)
	Net Segment Liabilities	**33,784.97**	**35,677.85**	**47,125.25**	**33,784.97**	**47,125.25**	**82,007.76**
	Add: Unallocable Liabilities	79,950.58	55,632.02	-	79,950.58	-	-
	Total Liabilities	**1,13,735.55**	**91,309.87**	**47,125.25**	**1,13,735.55**	**47,125.25**	**82,007.76**

Knowledge Marine & Engineering Works Limited
KMEW

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar, Goregaon (E)
Mumbai 400063, INDIA
Tel: +91 22 6974 0200

Independent Auditor's Review Report on standalone unaudited financial results of Knowledge Marine & Engineering Works Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Knowledge Marine & Engineering Works Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Knowledge Marine & Engineering Works Limited (hereinafter referred to as 'the Company'), for the quarter ended September 30, 2026 and the year to date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Statement of the Company for the quarter ended June 30, 2026, quarter and six months ended September 30, 2025, and year ended March 31, 2026 was reviewed / audited by predecessor auditor whose report dated August 14, 2026, November 14, 2025 and May 29, 2026 respectively expressed an unmodified conclusion / opinion on those Statement.

For **M S K A & Associates LLP (Formerly known as M S K A & Associates)**
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

Ankush A.

Ankush Agrawal
Partner
Membership No.: 159694
UDIN: 26159694AFDGJL3854

Place: Mumbai
Date: November 06, 2026

KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

CIN:- L74120MH2015PLC269596

Regd. Office : Unit No. 706 & 707, The Epicentre, W. T. Patil Marg,
Off Eastern Freeway, Best Colony, Near Shivaji Chowk, Chembur East, Mumbai - 400 071

STATEMENT OF UN-AUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in lakhs except EPS)

	Particulars	Quarter ended on			Half year ended on		Year ended on
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	**Income**						
	(a) Revenue from operations	6,456.60	11,541.37	4,661.36	17,997.97	8,070.91	22,537.81
	(b) Other income	970.94	316.54	51.59	1,287.48	116.71	1,866.05
	Total Income	**7,427.54**	**11,857.91**	**4,712.95**	**19,285.45**	**8,187.62**	**24,403.86**
2	**Expenses**						
	(a) Operating expenses	3,623.48	3,788.39	2,369.76	7,411.87	4,015.46	11,208.01
	(b) Employees benefit expenses	274.76	290.52	199.44	565.28	391.18	939.46
	(c) Finance cost	308.81	502.53	379.81	811.34	599.95	1,373.18
	(d) Depreciation and amortisation expense	618.31	620.81	359.92	1,239.12	621.76	1,669.50
	(e) Other expenses	361.00	369.19	235.85	730.19	443.39	1,514.66
	Total Expenses	**5,186.36**	**5,571.44**	**3,544.78**	**10,757.80**	**6,071.74**	**16,704.81**
3	**Profit before tax (1-2)**	**2,241.19**	**6,286.47**	**1,168.17**	**8,527.66**	**2,115.88**	**7,699.05**
4	**Income tax expenses/ (credit)**						
	(a) Current tax	451.90	83.24	-	535.14	153.83	542.95
	(b) Deferred tax charge / (credit)	86.10	120.88	168.24	206.98	249.15	(638.43)
	Total income tax expenses, net	**538.00**	**204.12**	**168.24**	**742.12**	**402.98**	**(95.48)**
5	**Net Profit for the period/year after tax (3-4)**	**1,703.19**	**6,082.35**	**999.93**	**7,785.54**	**1,712.90**	**7,794.53**
6	**Other comprehensive income**						
	Items that will not be reclassified subsequently to profit or (loss)						
	(i) Remeasurements(loss)/ gain on defined benefit plans	0.11	0.18	0.10	0.29	0.19	0.40
	(ii) Income tax effect on (i) above	(0.02)	(0.05)	-	(0.07)	-	(0.10)
	Other Comprehensive Income, net of tax	**0.09**	**0.12**	**0.10**	**0.22**	**0.19**	**0.30**
7	**Total comprehensive income for the period/year, net of tax (5+6)**	**1,703.28**	**6,082.47**	**1,000.03**	**7,785.76**	**1,713.09**	**7,794.83**
8	Paid-up equity share capital (Face value Rs. 1/- each) (Post Split) (Refer Note A)	1,268.22	1,230.00	1,080.10	1,268.22	1,080.10	1,222.21
9	Other Equity	-	-	-	-	-	53,299.72
10	**Earnings per share (in Rs.) of face value of Rs.1/- each (Not Annualized except for the year end) - Refer Note A**						
	(a) Basic (Rs.)	1.38	4.98	0.93	6.29	1.59	6.84
	(b) Diluted (Rs.)	1.38	4.98	0.93	6.29	1.59	6.83

NOTE A:
Pursuant to the approval of the shareholders of the Company at Annual General Meeting held on September 30, 2026, the Company has sub-divided its existing equity shares of face value of Rs. 5/- each into the equity shares of face value of Re. 1/- each. The Record Date for the share split is November 06, 2026. Accordingly, the number of equity shares of the Company has increased from 2,53,64,317 of Rs. 5/- each to 12,68,21,585 of Re. 1/- each. In accordance with the provisions of Indian Accounting Standard (Ind AS) 33 – Earnings per Share, the Basic and Diluted Earnings Per Share (EPS) for all the periods presented, including comparative periods, have been adjusted retrospectively to give effect to the aforesaid sub-division of equity shares.

Knowledge Marine & Engineering Works Limited KMEW

KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

CIN:- L74120MH2015PLC269596

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STATEMENT OF UN-AUDITED OF STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2026

(Rs. in Lakhs)

	Particulars	As at September 30, 2026 (Un-audited)	As at March 31, 2026 (Audited)
I	**Assets**		
1	**Non-current assets**		
	(a) Property, Plant and Equipment	25,662.67	21,269.94
	(b) Capital work-in-progress	33,385.22	9,915.95
	(c) Other intangible assets	2.20	1.95
	(d) Financial assets		
	(i) Investments	1,824.72	317.56
	(ii) Other financial assets	6,049.05	34,288.35
	(e) Non-current tax assets (Net)	18.47	18.47
	(f) Other non-current assets	3,984.75	1,801.38
	Total Non-current assets	**70,927.08**	**67,613.60**
2	**Current assets**		
	(a) Inventories	153.82	81.20
	(b) Financial assets		
	(i) Trade receivables	6,559.46	5,868.70
	(ii) Cash & cash equivalents	1,056.32	4,039.65
	(iii) Bank balance other than (ii) above	18,687.20	129.93
	(iv) Other financial assets	7.66	23.77
	(c) Other current assets	1,041.39	496.21
	Total Current assets	**27,505.85**	**10,639.46**
	Total Assets	**98,432.93**	**78,253.06**
II	**EQUITY & LIABILITIES**		
1	**Equity**		
	(a) Equity share capital	1,268.22	1,222.21
	(b) Other equity	76,829.18	53,299.72
	Total equity	**78,097.40**	**54,521.93**
2	**Liabilities**		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	10,009.98	10,828.65
	(b) Provisions	49.09	35.83
	(c) Deferred tax liabilities (net)	353.96	146.98
	Total Non-current liabilities	**10,413.03**	**11,011.46**
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	6,276.38	11,377.09
	(ii) Trade Payable		
	(A) Dues of micro enterprises and small enterprises	2,340.23	59.79
	(B) Dues of other than micro enterprises and small enterprises	671.90	940.92
	(iii) Other financial liabilities	159.66	155.15
	(b) Provisions	57.16	33.12
	(c) Current tax liabilities (net)	254.27	84.07
	(b) Other current liabilities	162.90	69.53
	Total Current liabilities	**9,922.50**	**12,719.67**
	Total liabilities	**20,335.53**	**23,731.13**
	Total Equity & Liabilities	**98,432.93**	**78,253.06**

Knowledge Marine & Engineering Works Limited KMEW

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STATEMENT OF UN-AUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2026

(Rs. in lakhs)

	Particulars	As at 30-Sept-2026 (Un-audited)	As at 30-Sept-2025 (Un-audited)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before tax	**8,527.65**	**2,115.90**
	Adjusments for :		
	Depreciation	1,239.12	621.76
	Interest income	(1,285.19)	(115.25)
	Interest paid on borrowing including finance charges	811.34	599.95
	Foreign exchange gain and loss	-	2.15
	Provision for gratuity expenses	-	4.32
	Cash generated from operations before Working Capital Changes	**9,292.92**	**3,228.82**
	Adjusments for :		
	(Increase) in other current assets	(545.18)	(303.63)
	(Increase) in trade receivable	(690.76)	(2,137.28)
	(Increase)/Decrease in inventory	(72.62)	58.15
	Increase in current investment	-	(3,602.19)
	Decrease in other financial assets	0.15	-
	Increase/ (decrease) in other liabilities	93.37	(190.52)
	Increase in other financial liabilities	4.72	-
	Increase in trade payables	2,011.41	3,262.04
	Increase in other provisions	37.31	160.42
	Cash generated from Operations	**10,131.32**	**475.81**
	Income tax paid	(364.94)	(153.83)
	Net Cash generated from Operating Activities (A)	**9,766.38**	**321.98**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Investment made in term deposits (net)	9,697.99	1,452.00
	Investment in Subsidiary	(1,507.16)	(197.82)
	Interest received	1,285.19	115.25
	Purchase of Property Plant Equipment (including Capital work-in progress and Capital Advances)	(31,284.75)	(5,372.63)
	Net Cash flow used in Investing Activities (B)	**(21,808.73)**	**(4,003.20)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Increase/(decrease) in borrowings, net of repayments	(5,919.37)	5,213.27
	Increase in share security premium	-	(12.00)
	Proceeds from issue of equity shares	15,789.73	-
	Interest paid on borrowing including finance charges	(811.34)	(599.95)
	Net Cash flow from Financing Activities (C)	**9,059.02**	**4,601.32**
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	**(2,983.33)**	**920.10**
(a)	Opening cash and cash equivalents	4,039.65	3,407.43
(b)	Closing cash and cash equivalents	1,056.32	4,327.53
(c)	**Net Increase/ (decrease) in cash and cash equivalents (C=B-A)**	**(2,983.33)**	**920.10**

The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (Ind AS) 7, Statement of Cash Flows as specified in the Companies (Indian Accounting Standards), Rules, 2015 (as amended).

NOTES TO STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS

1. The above un-audited financial results for the quarter and half-year ended on September 30, 2026 were reviewed and recommended by the Audit Committee of the Company and were thereafter approved by the Board of Director of the Company at their respective meeting held on November 06, 2026. The Statutory auditor has carried out a limited review of the statement for the quarter and half year ended on September 30, 2026.

2. The financial results of the Company have been prepared in accordance with the Indian Accounting Standard ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with (Indian Accounting Standards) rules, 2015 as amended and in compliance with the presentation and disclosure requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended.

3. The Consolidated financial results are prepared in accordance with the principles and procedures as set out in Ind AS 110, notified by Ministry of Corporate Affairs. The consolidated financial results of the Company include its six subsidiary Companies i.e., Knowledge Shipyard Limited, Indian Ports Dredging Private Limited, Knowledge Infra Ports Private Limited, Knowledge Marine Co. W.L.L., Knowledge Dredging Co. W.L.L., KMEW Offshore Private Limited (hereinafter referred to as "Group") combined on a line-by-line basis by adding together the income and expenses eliminating intra-company balances and transactions and resulting unrealized gains/losses. The Consolidated financial results are prepared applying uniform accounting policies.

4. The Company, at its Board Meeting held on June 26, 2026, approved the raising of funds aggregating to ₹149.99 Crores through a Preferential Issue of Equity Shares having a face value of ₹5/- each, at an issue price of ₹1,962.53/- per Equity Share, comprising a face value of ₹5/- and a premium of ₹1,957.53/- per share. The entire issue consideration of ₹149.99 Crores was received by the Company on August 4, 2026, pursuant to which the Equity Shares were allotted on the same date through a Circular Resolution of the Board.

5. Based on "Management Approach" as detailed in Indian Accounting Standards 108 (Ind AS 108) operating segment, the Chief Operating Decision Maker (CODM), evaluates the Group's performance and allocates the resources based on analysis and various performance indicators by business and geographical segment.

6. The previous Quarter/year figures have been restated/ regrouped/ reclassified, wherever necessary, in order to make them comparable.

For and on behalf of the Board of Directors
Knowledge Marine & Engineering Works Limited

Kanak Kewalramani
Whole Time Director & CFO
DIN: 06678703

Place: Mumbai
Date: 06-Nov-2026