Date: July 16, 2026

BSE Limited P J Towers, Dalal Street, Mumbai – 400001	**National Stock Exchange of India Limited** Exchange plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code: 512599	**Scrip Code: ADANIENT**

Dear Sir,

Sub: Intimation relating to Share Purchase Agreement executed by a subsidiary entity

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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we would like to inform that Adani Defence Systems & Technologies Limited, ("**ADSTL**") a wholly-owned subsidiary of the Company has signed Share Purchase Agreement with Flight Simulation Solutions Private Limited ("**FSSPL**") (in which ADSTL currently holds a 55.40% stake) and existing shareholders of FSSPL for acquisition of remaining 44.6% stake in FSSPL.

Upon completion of the aforesaid transaction, ADSTL's stake in FSSPL will increase from 55.40% to 100%, thereby making FSSPL a wholly-owned subsidiary of ADSTL. Consequently, ADSTL's effective stake in Flight Simulation Technique Centre Private Limited ("**FSTC**"), a subsidiary of FSSPL, will also increase from the existing 72.80% to 100%. Information in this regard has been received by the Company on July 16, 2026 at 12:28 PM.

The details of the above acquisition (as required to be furnished pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026) are enclosed as Annexure 1.

You are requested to take the same on your records.

Thanking you

Yours faithfully,
For **Adani Enterprises Limited**

JATINKUMAR RAMESHCHANDRA JALUNDHWALA

Digitally signed by JATINKUMAR RAMESHCHANDRA JALUNDHWALA
Date: 2026.07.16 22:01:42 +05'30'

Jatin Jalundhwala
Company Secretary & Joint President (Legal)
Membership No. F3064

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle
S. G. Highway, Khodiyar
Ahmedabad – 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
Investor.ael@adani.com
www.adanienterprises.com

Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle S. G. Highway, Khodiyar, Ahmedabad – 382 421

adani

Annexure 1

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Flight Simulation Solutions Private Limited ("**FSSPL**") has consolidated revenue of INR 235 Crore for the FY 2025-26 FSSPL along with its subsidiaries is engaged in the business of providing integrated flight training services to Pilots of airlines.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3.	Industry to which the entity being acquired belongs	Aerospace - Flight Training
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objective is to expand ADSTL's footprint in the Aviation Services industry.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Within 2 months

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Sr. No.	Particulars	Details
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	The cost of acquisition remains at an enterprise value of INR 820 Cr for FSTC
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Post completion of acquisition, ADSTL's stake in FSSPL will increase from 55.40% to 100%. Consequently, ADSTL's effective shareholding in Flight Simulation Technique Centre Private Limited ("FSTC"), a subsidiary of FSSPL, will also increase from the existing 72.80% to 100%.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	FSSPL along with its subsidiaries is engaged in the business of providing integrated flight training services to Pilots of airlines. FSTC is a Directorate General of Civil Aviation (DGCA) and European Union Aviation Safety Agency (EASA) approved pilot training organization that provides integrated flight training to pilots. FSSPL's year wise consolidated revenue (audited): FY 23-24: INR 215 Crore FY 24-25: INR 240 Crore FY 25-26: INR 235 Crore