

19 May 2026

BSE Limited
Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Mumbai – 400 001.

Dear Sirs,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., Tuesday, 19th May, 2026, inter alia, considered and approved the following:

1. The Audited Financial Statements of the Company for the financial year ended 31st March, 2026;
2. The Audited Financial Results of the Company for the quarter and year ended 31st March, 2026;
3. Recommended a final dividend of Rs. 7.50/- (Rupees Seven and Fifty Paise only) per equity share of Re.1/- each for the financial year 2025–26, subject to the approval of the shareholders at the ensuing Annual General Meeting. The Board has fixed Friday, 21st August, 2026 as the Record Date for determining the eligibility of shareholders entitled to receive the final dividend for the financial year 2025–26. The dividend, if approved by the shareholders at the ensuing Annual General Meeting, shall be paid within the prescribed statutory timelines.
4. Appointment of Mr. Dony Akkarakaran George as Managing Director of the Company for a term of 03 years with effect from 01.06.2026, subject to the approval of the shareholders. The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular dated 13th July, 2023 are enclosed as Annexure I;
5. Increase in the Authorised Share Capital of the Company from Rs. 10,00,00,000 (Rupees Ten Crores only) divided into 9,94,00,000 Equity Shares of Re. 1/- each and 6,000 Redeemable Cumulative Preference Shares of Rs. 100/- each to Rs. 20,00,00,000 (Rupees Twenty Crores only) divided into 19,94,00,000 Equity Shares of Re. 1/- each and 6,000 Redeemable Cumulative Preference Shares of Rs. 100/- each, subject to the approval of the shareholders;
6. Consequential alteration of Clause V of the Memorandum of Association and relevant provisions of the Articles of Association of the Company, subject to the approval of the shareholders, to reflect the increase in the Authorised Share Capital;

7. Approved the payment of commission/remuneration to the Non-Executive Directors of the Company, up to 1% of the net profits of the Company for the financial year 2025–26, in accordance with the applicable provisions of the Companies Act, 2013, subject to the approval of the shareholders, wherever applicable.
8. Reviewed and approved exploratory business expansion initiatives in the Maharashtra region on a pilot/trial-run basis, with a view to assessing market potential and operational feasibility.

The meeting of the Board of Directors commenced at 5.00 pm and concluded at 09.45 pm.

Further, pursuant to Regulation 33 of the SEBI Listing Regulations, we are enclosing herewith:

- a) Audited Financial Results for the quarter and year ended 31st March, 2026;
- b) Auditor's Report issued by the Statutory Auditors; and
- c) Declaration pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations regarding unmodified opinion.

Kindly take the above information on record.

We request you to kindly take the above on records.

Thanking You,

Yours faithfully,

For KSE Limited

Srividya Damodaran
Company Secretary

Annexure I

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 13th July, 2023

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Dony Akkarakaran George as Managing Director of the Company.
2.	Date of appointment/re-appointment & term of appointment	Appointment of Mr. Dony Akkarakaran George (DIN: 09211623) as Managing Director of the Company for a term of 03 (Three) years with effect from 01st June, 2026, subject to the approval of the shareholders. Mr. Dony Akkarakaran George has been serving as Whole-time Director of the Company with effect from 01st July, 2025.
3.	Brief profile (in case of appointment)	Mr. Dony Akkarakaran George is a graduate in Physics and holds a Law degree specializing in Labour Law. He began his career with KSE Limited in 1992 and went on to serve in various marketing and leadership roles in KERAFED, and MARDEC BERHAD (Malaysia – Indian Division). He has over three decades of experience in marketing, sales, and international business development. He is the ex-General Manager of Joseph Rubbers Pvt. Ltd. and also advises UNPA Rubbers and Beroe Inc. His appointment is expected to strengthen the Company's operational leadership and market expansion strategy.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Dony Akkarakaran George is not related to any Director of the Company.
5.	Information as required pursuant to BSE Circular Ref. No. LIST/COMP/14/2018-19 and NSE Circular Ref. No. NSE/CML/2018/24 dated 20th June, 2018	Mr. Dony Akkarakaran George is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.



KSE
L I M I T E D

CIN No: L15331KL1963PLC002028

Regd. Office: Post Box No. 20,
Solvent Road, Irinjalakuda, Kerala - 680 121
Ph: 0480 2825476, Email: ksekerala@gmail.com
Web: www.kselimited.com

STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER / YEAR ENDED 31ST MARCH 2026

Rs. in lakhs

Particulars	Quarter ended			Year ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
1 Income					
Revenue from operations	40916.40	42792.85	39181.01	168048.33	164952.80
Other Income	337.50	372.87	365.39	1526.72	806.65
Total Income	41253.90	43165.72	39546.40	169575.05	165759.45
2 Expenses					
a) Cost of materials consumed	33701.94	32412.10	27458.01	127493.55	124186.52
b) Purchases of Stock-in-trade	3282.20	2589.84	2424.37	11629.85	10939.69
c) Changes in inventories of finished goods and Stock-in-trade	(337.02)	743.41	175.05	(316.01)	522.99
d) Employee benefits expense	1953.85	2312.16	1771.23	7679.46	6677.19
e) Finance Costs	64.58	64.87	63.62	259.15	242.78
f) Depreciation and amortisation expense	214.01	218.92	168.94	798.58	562.18
g) Other expenses	2843.04	2519.80	2773.16	10623.64	10607.24
Total expenses	41722.60	40861.10	34834.38	158168.22	153738.59
3 Profit/(Loss) before exceptional Items and tax (1-2)	(468.70)	2304.62	4712.02	11406.83	12020.86
4 Exceptional items - (Income) / Expenses(See Note No. 4)	-	-	-	-	(250.75)
5 Profit / (Loss) before tax (3-4)	(468.70)	2304.62	4712.02	11406.83	12271.61
6 Tax Expense					
(a) Current tax	(200.00)	800.00	1,200.00	3,000.00	3,100.00
(b) Relating to earlier years (net)	(11.00)	-	-	(11.00)	(3.09)
(c) Deferred tax	115.72	(130.22)	32.87	13.80	43.97
7 Profit / (Loss) for the period (5-6)	(373.42)	1634.84	3479.15	8404.03	9130.73
8 Other Comprehensive Income (OCI)					
A. (i) Items that will not be reclassified to Profit or Loss	201.29	(23.06)	132.54	95.33	(26.63)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(50.66)	5.81	(33.36)	(23.99)	6.70
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
Total Other Comprehensive Income (net of tax)	150.63	(17.25)	99.18	71.34	(19.93)
9 Total Comprehensive Income for the period (7 + 8)	(222.79)	1617.59	3578.33	8475.37	9110.80
10 Paid-up Equity Share Capital (Face value of Rs. 1 per share)	320.00	320.00	320.00	320.00	320.00
11 Other Equity				34630.02	29354.60
12 Earnings Per Equity Share having face value of Rs.1 each - (Not Annualised) - Basic and Diluted (Rs.)	(1.167)	5.109	10.872	26.263	28.534

Irinjalakuda
19th May 2026

For KSE Limited
Paul Francis

(DIN 00382797)
Executive Director



BALANCE SHEET AS AT 31ST MARCH 2026

Rs. in Lakhs

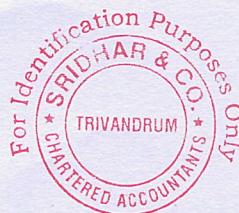
Particulars	As at 31.03.2026 (Audited)		As at 31.03.2025 (Audited)	
ASSETS				
1 Non-current assets				
(a) Property, Plant and Equipment		6,004.06		5,754.87
(b) Capital work-in-progress		247.32		416.65
(c) Other intangible assets		5.84		10.70
(d) Financial assets				
(i) Investments	20.71		134.52	
(ii) Loans	9.65		8.02	
(iii) Other Financial assets	234.21		230.17	
Total non-current financial assets		264.57		372.71
(e) Deferred Tax Assets - Net		-		26.66
(f) Other non-current assets		3.81		53.37
Total non-current assets		6,525.60		6,634.96
2 Current assets				
(a) Inventories		14,316.77		11,204.51
(b) Financial assets				
(i) Investments	14,981.93		11,197.91	
(ii) Trade receivables	96.40		171.27	
(iii) Cash and cash equivalents	2,776.89		1,638.77	
(iv) Bank balances other than (iii) above	1,181.44		3,505.63	
(v) Loans	226.48		212.95	
(vi) Other financial assets	15.91		19.22	
Total current financial assets		19,279.05		16,745.75
(c) Current Tax assets (net)		407.53		-
(d) Other current assets		968.67		1,087.86
Total current assets		34,972.02		29,038.12
Total assets		41,497.62		35,673.08
EQUITY AND LIABILITIES				
1 Equity				
(a) Equity share capital		320.00		320.00
(b) Other equity		34,630.02		29,354.60
Total equity		34,950.02		29,674.60
2 Liabilities				
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings		1,755.14		1,705.33
(b) Provisions		628.57		166.38
(b) Deferred Tax Liabilities (net)		11.14		-
Total non-current liabilities		2,394.85		1,871.71
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	732.02		700.78	
(ii) Trade payables -				
(a) Micro Enterprises and Small Enterprises	354.61		274.56	
(b) Others	605.07		639.40	
(iii) Other financial liabilities	1,675.33		1,747.86	
Total current financial liabilities		3,367.03		3,362.60
(b) Other current liabilities		785.72		761.47
(c) Provisions		-		-
(d) Current tax liabilities (Net)		-		2.70
Total current liabilities		4,152.75		4,126.77
Total liabilities		6,547.60		5,998.48
Total equity and liabilities		41,497.62		35,673.08

Irinjalakuda
19th May 2026

For KSE Limited
Paul Francis

(DIN 00382797)

Executive Director



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

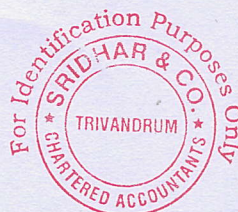
Rs. In Lakhs

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
	Audited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the year	8,404.03	9,130.73
Adjustments for:		
Depreciation and amortisation expense	798.58	562.18
Finance costs	259.15	242.78
Tax Expense	3,002.80	3,140.88
Net gain arising on investments measured at fair value through profit or loss	(531.00)	(240.22)
Interest income from banks	(63.95)	(19.81)
Income from Mutual Fund	(21.00)	(62.74)
Provision for employee benefits - Compensated Leave absences	30.69	26.54
Provision for doubtful debts and advances	35.74	(13.63)
Excess provision for doubtful debts and advances written back	(2.30)	
Gain on sale of current investments classified at fair value	(606.99)	(167.03)
Net gain on sale of property, plant and equipment	(0.03)	(47.83)
Operating profit before working capital changes	11,305.72	12,551.85
Adjustments for:		
Inventories	(3,112.26)	4,333.66
Trade receivables, loans & advances and other current assets	232.80	161.87
Trade payables, other current liabilities and provisions	325.36	368.85
Cash generated from operations	8,751.62	17,416.23
Income-tax paid	3,399.23	3,149.42
Net cash from / (used in) operating activities (a)	5,352.39	14,266.81
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(825.28)	(1,436.46)
Sale / Compensation on acquisition of property, plant and equipment	1.29	50.41
Advance for purchase of property, plant and equipment	-	(93.10)
Purchase of investments	(28,928.67)	(22,998.85)
Redemption of investments	26,396.48	15,749.29
Bank deposits not treated as cash and cash equivalents	2,372.01	(3,164.38)
Bank deposits with long term maturity	4.17	(3.36)
Income from Mutual Fund	23.61	66.07
Interest income from banks	64.43	11.72
Net cash from / (used) in investing activities (b)	(891.96)	(11,818.66)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds /(repayment) of short-term bank borrowings	(12.20)	12.76
Acceptance of public deposits	183.50	370.70
Repayment of public deposits	(90.22)	(61.62)
Bank balances pertaining to unencashed dividend warrants	(47.82)	(43.20)
Finance costs	(203.39)	(258.00)
Dividends paid	(3,152.18)	(1,876.80)
Net cash from / (used in) financing activities (c)	(3,322.31)	(1,856.16)
D NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS - (A) + (B) + (C)	1,138.12	591.99
Cash and cash equivalents at the beginning of the year	1,638.77	1,046.78
Cash and cash equivalents at the end of the year	2,776.89	1,638.77
E NET INCREASE / (DECREASE) AS DISCLOSED ABOVE	1,138.12	591.99

Irinjalakuda
19th May 2026

For KSE Limited
Paul Francis

(DIN 00382797)
Executive Director





KSE
L I M I T E D

CIN No: L15331KL1963PLC002028

Regd. Office: Post Box No. 20,
Solvent Road, Irinjalakuda, Kerala - 680 121
Ph: 0480 2825476, Email: ksekerala@gmail.com
Web: www.kselimited.com

AUDITED SEGMENT INFORMATION FOR THE QUARTER / YEAR ENDED 31ST MARCH 2026

Rs. In Lakhs

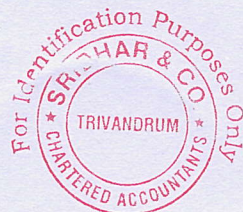
Particulars	Quarter ended			Year ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
1 Segment Revenue					
a. Animal Feed Division	34057.87	33376.22	31432.15	136151.39	138219.81
b. Oil Cake Processing Division	9193.34	12516.99	11333.80	43114.22	43074.47
c. Dairy Division	1598.34	1501.93	1410.30	6083.98	5664.58
Total	44849.55	47395.14	44176.25	185349.59	186958.86
Less : Inter segment transfers	3933.15	4602.29	4995.24	17301.26	22006.06
Revenue from Operations	40916.40	42792.85	39181.01	168048.33	164952.80
2 Segment Results					
a. Animal Feed Division	177.27	574.25	2399.07	4338.43	6899.98
b. Oil Cake Processing Division	(591.83)	1708.71	2131.46	7069.13	5148.26
c. Dairy Division	(238.14)	(163.53)	(192.78)	(805.26)	(291.30)
Total	(652.70)	2119.43	4337.75	10602.30	11756.94
Less : (a) Finance Costs	64.58	64.87	63.62	259.15	242.78
: (b) Interest income	(46.59)	(6.08)	(48.04)	(104.37)	(61.16)
: (c) Other un-allocable expenditure net off un-allocable income	(201.99)	(243.98)	(389.85)	(959.31)	(445.54)
: (d) Exceptional items - (Income) / Expenses (See Note No 4)	-	-	-	-	(250.75)
Profit / (Loss) Before Tax	(468.70)	2304.62	4712.02	11406.83	12271.61
Less : Tax Expense					
(i) Current Tax	(200.00)	800.00	1,200.00	3,000.00	3,100.00
(ii) Tax relating to earlier years (net)	(11.00)	-	-	(11.00)	(3.09)
(iii) Deferred Tax	115.72	(130.22)	32.87	13.80	43.97
Profit / (Loss) After Tax	(373.42)	1634.84	3479.15	8404.03	9130.73
3 Segment Assets					
a. Animal Feed Division	11950.38	12280.55	12421.95	11950.38	12421.95
b. Oil Cake Processing Division	7883.01	4222.87	4311.95	7883.01	4311.95
c. Dairy Division	1618.92	1797.27	1770.94	1618.92	1770.94
d. Unallocated	20045.31	25251.10	17168.24	20045.31	17168.24
Total Assets	41497.62	43551.79	35673.08	41497.62	35673.08
4 Segment Liabilities					
a. Animal Feed Division	2212.00	2307.60	1931.72	2212.00	1931.72
b. Oil Cake Processing Division	367.40	495.78	778.26	367.40	778.26
c. Dairy Division	342.96	332.10	317.44	342.96	317.44
d. Unallocated	3625.24	3643.51	2971.06	3625.24	2971.06
Total Liabilities	6547.60	6778.99	5998.48	6547.60	5998.48

Irinjalakuda
19th May 2026

For KSE Limited
Paul Francis

(DIN 00382797)

Executive Director



Notes:

1. Above audited Financial Results for the quarter (refer note.2 below) and year ended 31st March 2026 of the company ("the results") were reviewed and recommended by the Audit Committee of the Board and were approved and taken on record by the Board of Directors at their respective meetings held on 19th May, 2026.
2. The figures for the quarters ended 31st March 2026 and 31st March 2025 are balancing figures between audited figures in respect of whole financial year and year to date published unaudited figures up to the third quarter of the relevant financial year, which were subjected only to limited review.
3. The results furnished herein above are in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 as applicable read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and guidelines issued by the Securities and Exchange Board of India. The results have been subjected to audit by the Statutory Auditors of the company and they have expressed an unmodified audit opinion.
4. The exceptional income of Rs 250.75 Lakhs for the year ended 31.03.2025 is net of insurance claim of Rs 251.80 Lakhs received for flood-related damages of raw materials in Tamil Nadu during FY 2023-24 and additional expense of Rs 1.05 Lakh incurred by the company during the year on account of the materials damaged.
5. The Board of Directors at its meeting held on 19.05.2026 recommended payment of commission/remuneration to non-executive directors aggregating to ₹109.71 lakhs being 1% of net profits computed under Section 198/197 of the Companies Act, 2013, subject to approval of shareholders by special resolution at the 62nd General Meeting. In view of the pending approval of shareholders, no provision has been made for the same in the financial statements.
6. On November 21, 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment requiring recognition of past service cost immediately in the statement of profit and loss. The Company has made a preliminary assessment of the potential impact of these changes on the basis of best information available and made an ad hoc provision of Rs 5 crore towards the estimated liability. The Company has not carried out a detailed actuarial assessment of the impact of the Labour Codes as at the reporting date. Accordingly, the actual impact, once formally assessed, may differ from the provision recognised. Any such differences will be accounted for in the period in which the formal assessment is completed.
7. During the year, the equity shares of the Company were subdivided from face value of ₹10 each to ₹1 each pursuant to approval of shareholders at the AGM and necessary corporate action. The capital clause of the Memorandum of Association has been amended accordingly. The Company is in the process of aligning the corresponding clause in the Articles of Association, wherever required.



8. The Board of Directors of the company has proposed a final dividend of Rs. 7.50/- per equity share, which is subject to approval by the shareholders at the ensuing Annual General Meeting. The total proposed final dividend for the year ended 31st March, 2026 amounts to Rs. 2,400 lakhs.
9. Figures in brackets represent negative figures.
10. Figures for the previous year/period are regrouped/reclassified where-ever necessary.

Irinjalakuda

19th May 2026

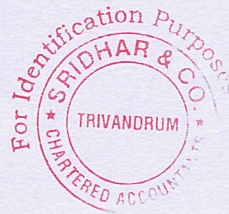
For KSE Limited

Paul Francis



(DIN 00382797)

Executive Director





Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of KSE Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
KSE Ltd.

Report on the audit of the Standalone Financial Results.

Opinion

1. We have audited the accompanying statement of standalone annual financial results (the 'Statement') of KSE Ltd ('the Company') for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026, and for the year ended March 31, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India



together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

4. This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the audited standalone annual financial statements and reviewed quarterly financial results up to the end of the third quarter. This responsibility includes preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

6. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - i. Identify and assess the risks of material misstatement of the Statement, whether due to



fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- iv. Evaluate the appropriateness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- v. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- vi. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- vii. Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factor in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Annual Financial Results.

8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

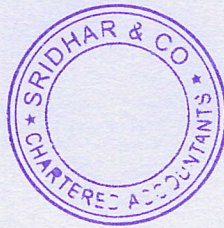


9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

10. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.
11. We draw attention to Note 6 of the statement, which states about the adhoc provision made towards estimated liability on implementation of the 'New Labour Codes'. Our conclusion is not modified in respect of this matter.

Place :Irinjalakuda
Date : May 19, 2026



For Sridhar & Co
Chartered Accountants
Firm Registration Number: 003978S.

A handwritten signature in black ink, appearing to read "Jayasindhu I".

CA. Jayasindhu I
Partner
Membership Number: 205660
UDIN : 26205660CXKMJU1819



Regd. Office: Post Box No. 20,
Solvent Road, Irinjialakuda, Kerala - 680 121
L I M I T E D
Ph: 0480 2825476, Email: ksekerata@gmail.com
CIN No: L15331KL1963PLC002028 Web: www.kselimited.com

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2026

Particulars	Quarter ended			Year ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
Total Income from Operations	41253.90	43165.72	39546.40	169575.05	165759.45
Net Profit / (Loss) for the period (before tax, Exceptional and/or Extra-ordinary Items)	(468.70)	2304.62	4712.02	11406.83	12020.86
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extra-ordinary Items)	(468.70)	2304.62	4712.02	11406.83	12271.61
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extra ordinary items)	(373.42)	1634.84	3479.15	8404.03	9130.73
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(222.79)	1617.59	3578.33	8475.37	9110.80
Paid up Equity Share Capital	320.00	320.00	320.00	320.00	320.00
Other Equity				34630.02	29354.60
Earnings Per Equity Share of Rs.1 each (for continuing and discontinued operations) (not annualised)					
Basic (Rs.)	(1.167)	5.109	10.872	26.263	28.534
Diluted (Rs.)	(1.167)	5.109	10.872	26.263	28.534

Note: The above is an extract of the detailed format of the Financial Results for the quarter and year ended 31st March, 2026 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter and year ended 31st March, 2026 are available on the Stock Exchange website at www.bseindia.com and on the Company's website at www.kselimited.com.

Irinjalakuda
19th May 2026

For KSE Limited
Paul Francis

(DIN:00382797)
Executive Director





KSE
LIMITED
CIN No. L15331KL1963PLC002028
AN ISO 9001 : 2015 COMPANY

Post box No. 20, Irinjalakuda Kerala - 680 121
Tel : 0480-2825476, 2825576, 2826676
E-mail:ksekerala@gmail.com,Website:www.kselimited.com

19 May 2026

BSE Limited
Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Mumbai – 400 001.

Dear Sirs,

Ref: Security ID – KSE; Security Code – 519421; ISIN: INE953E01014

DECLARATION

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby declare that M/s. Sridhar & Co., Chartered Accountants (FRN: 003978S), Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2026.

You may please take the above declaration on record.

For KSE Limited

Paul Francis
Executive Director