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BSE Limited P.J. Tower, Dalal Street, Fort, Mumbai - 400 001 Thru: BSE Listing Centre	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Thru: NEAPS
STOCK CODE: 533655	STOCK CODE: TRITURBINE

Dear Sir/Ma'am,

Subject: Investors' presentation for Q1 FY27 ended on June 30, 2026

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investors' presentation on the performance of the Company for Q1 FY27 ended on June 30, 2026.

The same has also been made available on the website of the Company at www.triveniturbines.com.

You are requested to take this information on record.

Thanking you,

Yours' faithfully

For Triveni Turbine Limited

Pulkit Bhasin

Company Secretary

M. No. A27686

Encl: A/a

TRIVENI TURBINE LIMITED

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401, BPTP Capital City, Sector 94,
Noida, Uttar Pradesh - 201 301
Telephone: +91 120 4848000

Peenya – Manufacturing Facility & Sales Office
12-A, Peenya Industrial Area, Peenya, Bengaluru,
Karnataka - 560 058
Telephone: +91 80 22164000

Sompura – Manufacturing Facility & Sales Office
491, Sompura 2nd Stage KIADB, Sompura Industrial
Area, Nelamangala Taluk, Bengaluru, Karnataka – 562 123
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Imagine. **Innovate.** Inspire

Investor Presentation

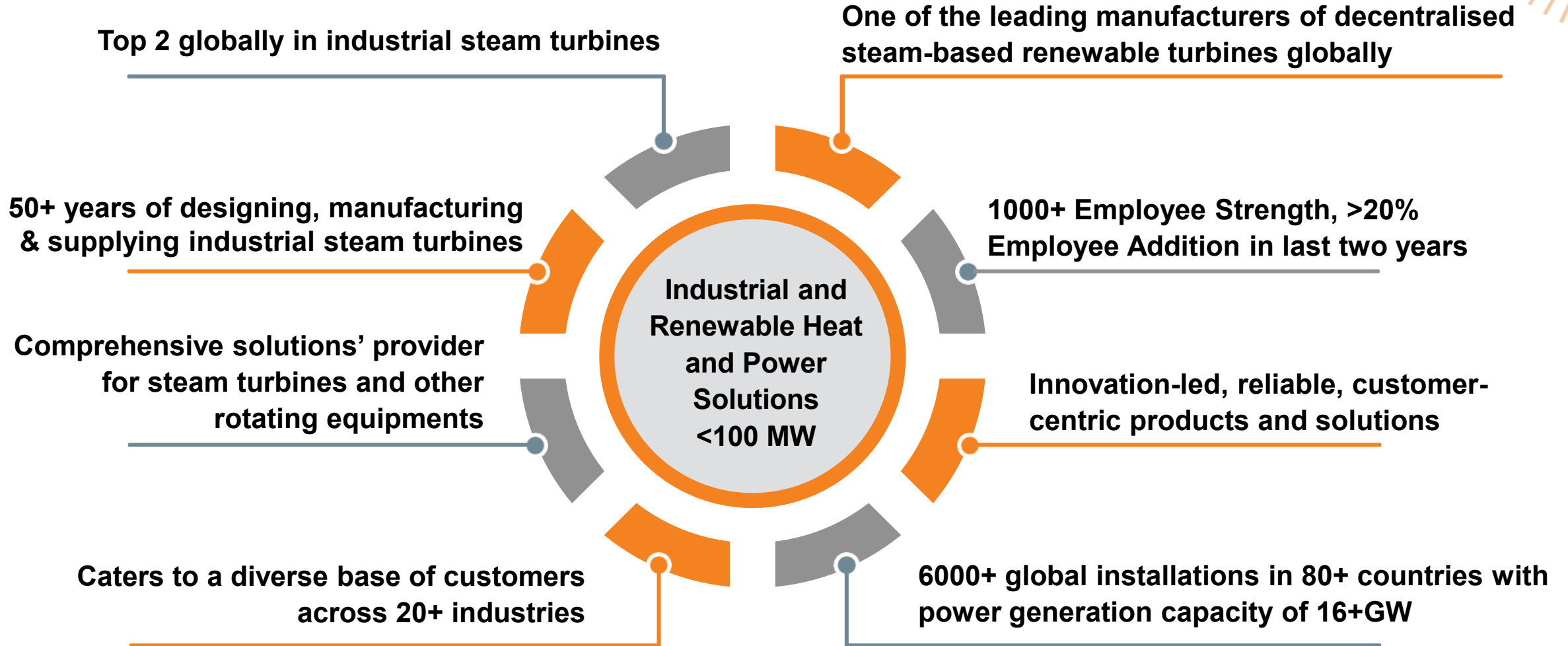
Q1 FY2027

August 2026

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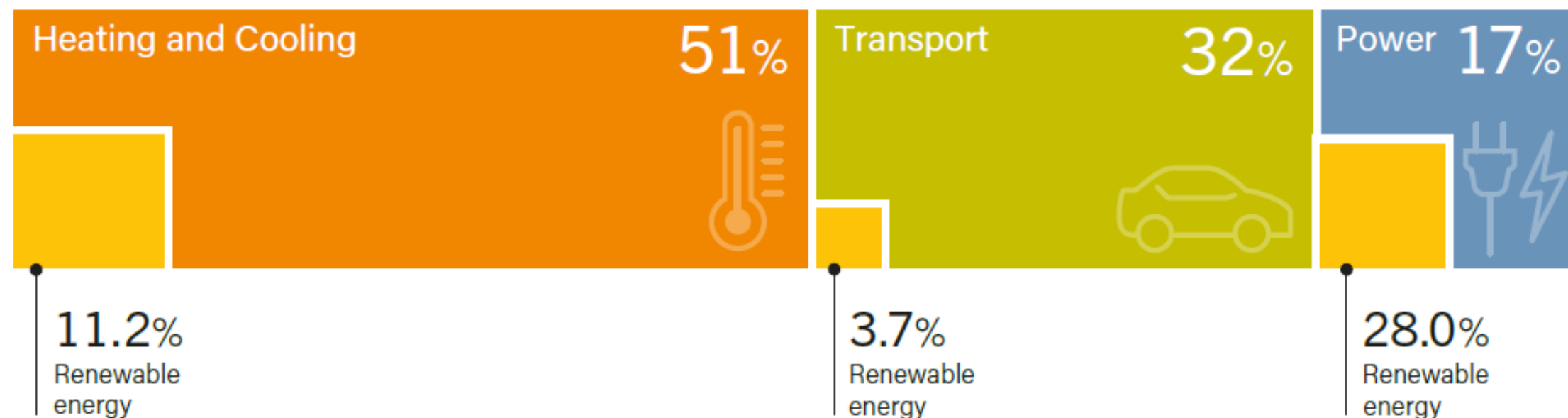
Triveni Turbines at a Glance





Market Overview

Global Final Energy Consumption is led by Heating and Cooling Applications

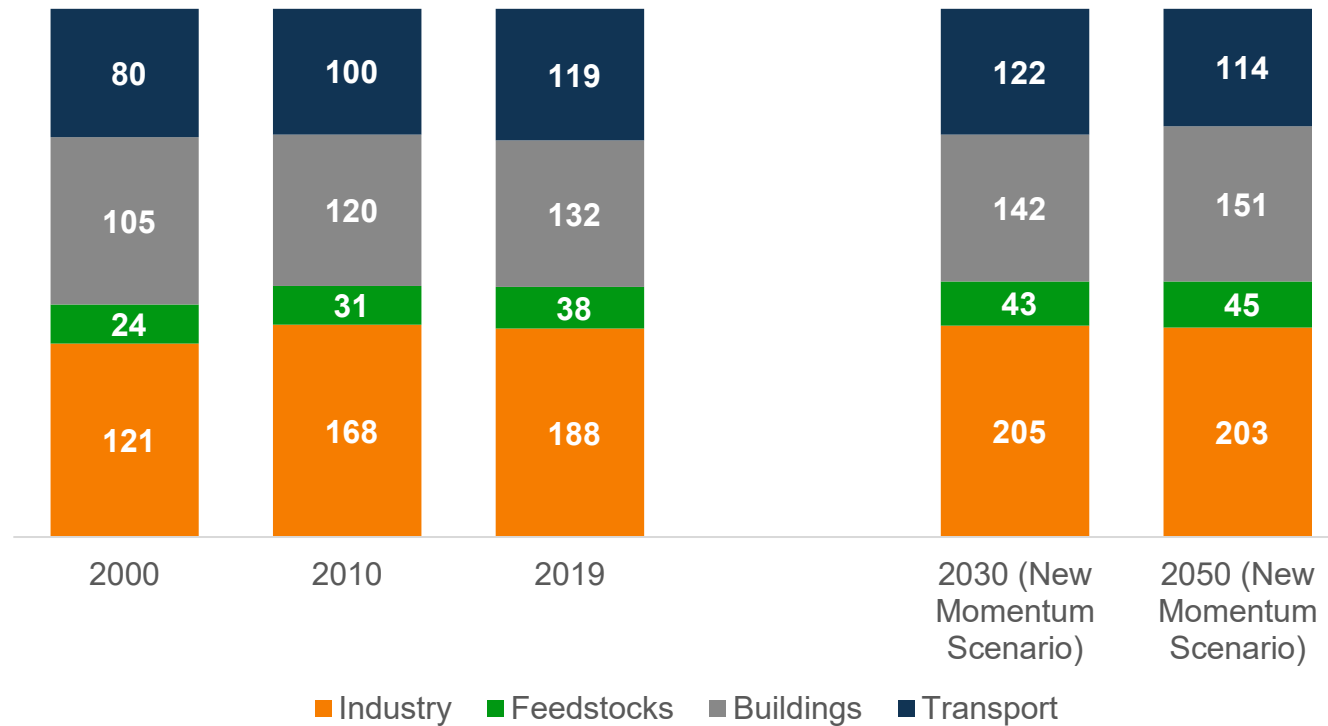


Thermal energy uses, which include space and water heating, space cooling, and industrial process heat, represent more than half (51%) of Global Total Final Energy Consumption

Industry as a Sector has the Highest Contribution in Global Final Energy Demand



Final Energy Demand By Sector (EJ)



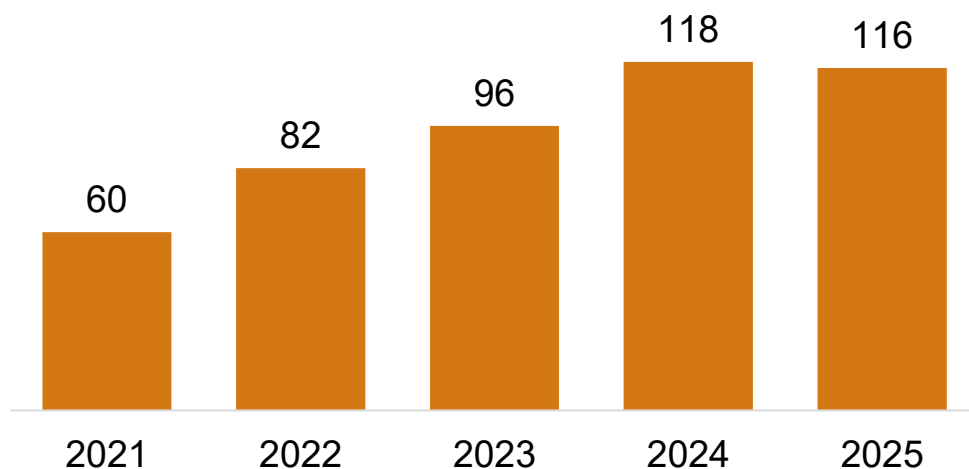
Industry contributed to
~39% of end global energy
demand in 2019

**Even in future scenarios, the
contribution is expected to
remain at similar % levels**

Overall Global Steam Turbine Market Trend



Steam Turbines Market, in GW



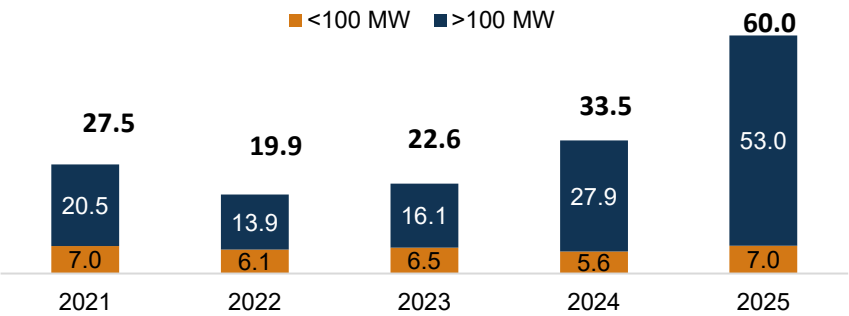
Global Steam Turbine Market
Expanded at a Robust **17.7% CAGR**
During 2021–2025

60 GW in 2021 to
116 GW in 2025

Global Steam Turbine Market – <100 MW and >100 MW Trends

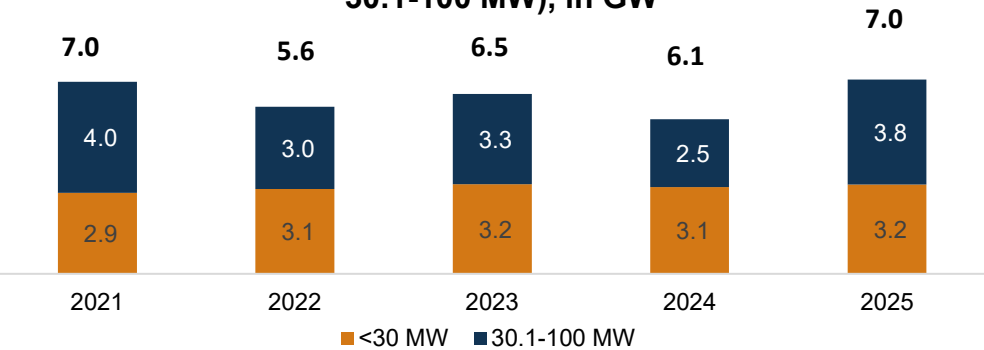


Steam Turbines Market (exc. China and Japan),
<100 MW and >100 MW, in GW



>100 MW market ex-China, Japan
registered a **26.8% CAGR** for the period
2021-2025

Steam Turbines Market (exc. China and Japan), <100
MW Market Break-up By Power Ratings (<30 MW and
30.1-100 MW), in GW

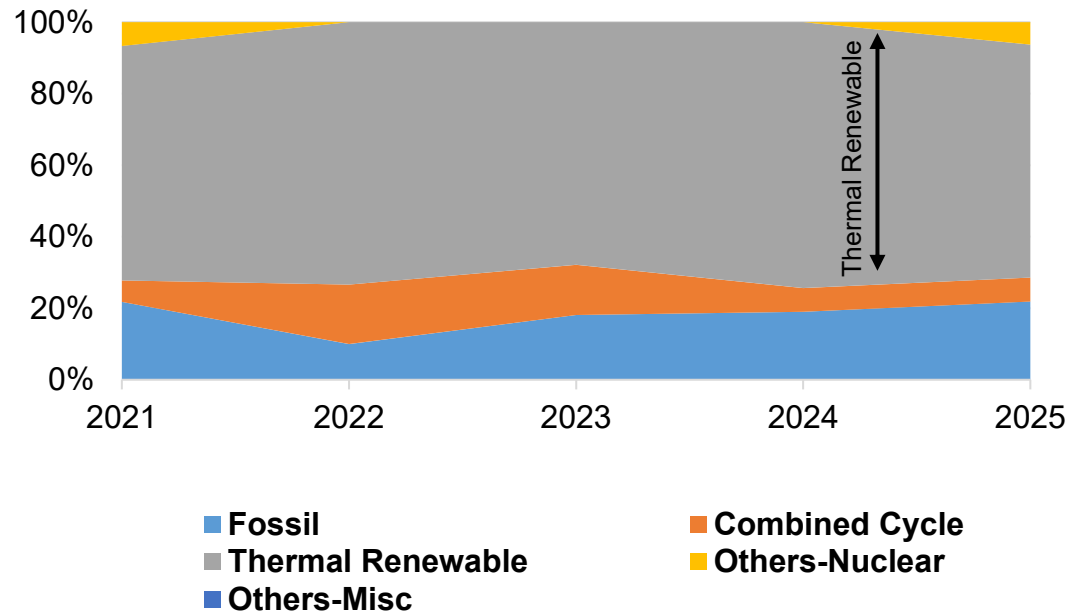


<100 MW market ex-China, Japan
registered a modest growth during the
period

Contribution of Thermal Renewable Fuels in <100MW market has also been rising



**Steam Turbines Market (exc. China and Japan),
<100 MW Power Ratings, Break-up by Fuel type**



<100 MW Market: Thermal Renewables Continue to Dominate

Thermal renewable applications remained resilient, accounting for **65% of the market in 2025 vs. 66% in 2021**, while fossil-fuel applications have broadly stabilised as global energy requirements continue to increase.



Company Overview

A Differentiated Product Portfolio Catering To Wide Range Of Applications



Up to 100 MW	Condensing Steam Turbines¹ Straight Bleed Uncontrolled/ Controlled/Double Extraction Injection Reheat Axial Turbines	Application Areas ○ Renewable Power Generation Applications Independent Power Producers (IPP) Biomass Waste-to-Energy Waste Heat Recovery Geothermal ○ Other Power Generation Applications Combined Cycle Power Plant ○ Combined Heat & Power Applications Industrial Segments Sugar & Distillery Food Processing Pulp & Paper Textile Palm Oil Cement Steel Chemicals Petrochemicals Petroleum Refineries Metals Agro-processing
	Energy-efficient API Steam Turbines American Petroleum Institute (API) steam turbines meeting API 611 (General Purpose) and API 612 (Special Purpose) standards	○ Drive Applications Petroleum Refineries Chemicals Petrochemicals Fertilisers

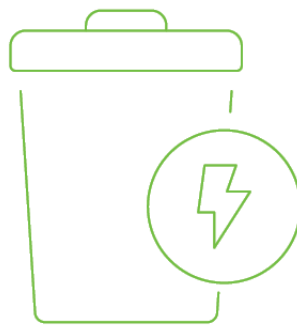
¹Power generation capacity: Up to 100 MW; Steam Inlet Temperature: Up to 545°C; Steam Inlet Pressure: Up to 140 Bar(a)

Providing Sustainable Turbine Solutions for Renewable Energy Space



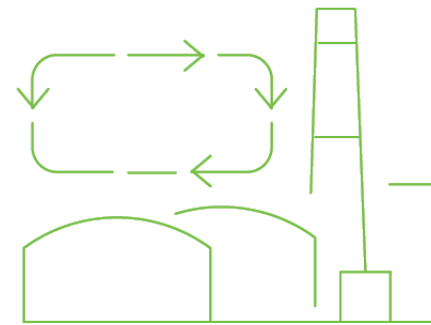
Biomass

(bagasse, palm oil, residues, wood pellets, rice husk)



Waste-to-energy

(Industrial and municipal waste) facilities



Waste Heat Recovery

(Metals, Steel, Cement)

Comprehensive Aftermarket Offerings



Customer Centric Approach



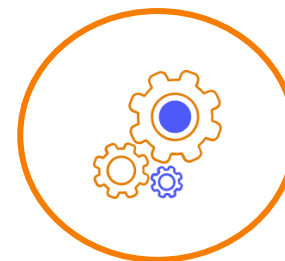
Original Equipment Manufacturer (OEM) Expertise



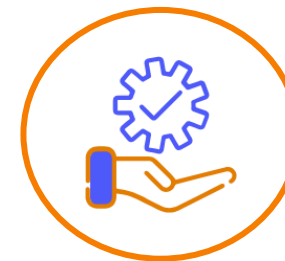
Shorter Lead Time



24x7 Customer Service



Automation & Efficiency



Quality & Reliability



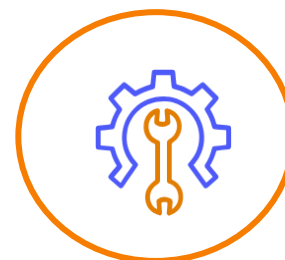
Preventive Maintenance



LTSA/AMC



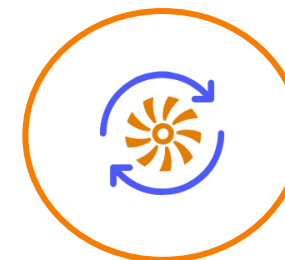
Upgradation



High Speed Balancing



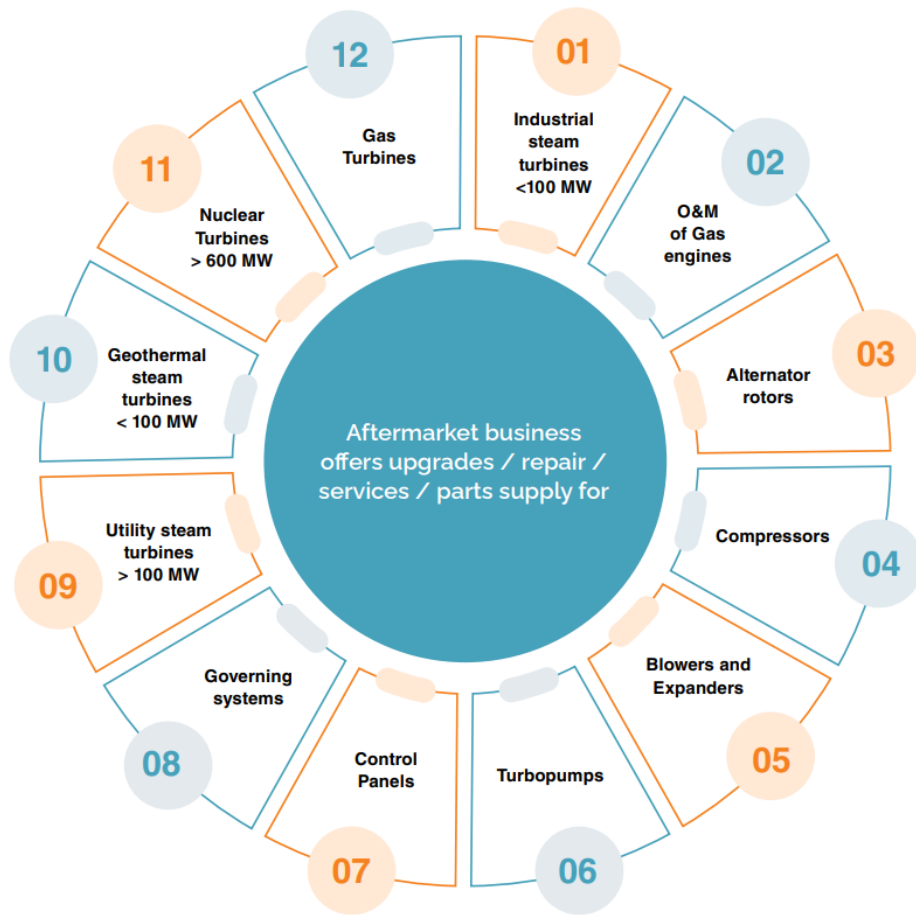
Turnkey Solutions



Troubleshooting

LTSA: Long-term Service Agreements
AMC: Annual Maintenance Contracts

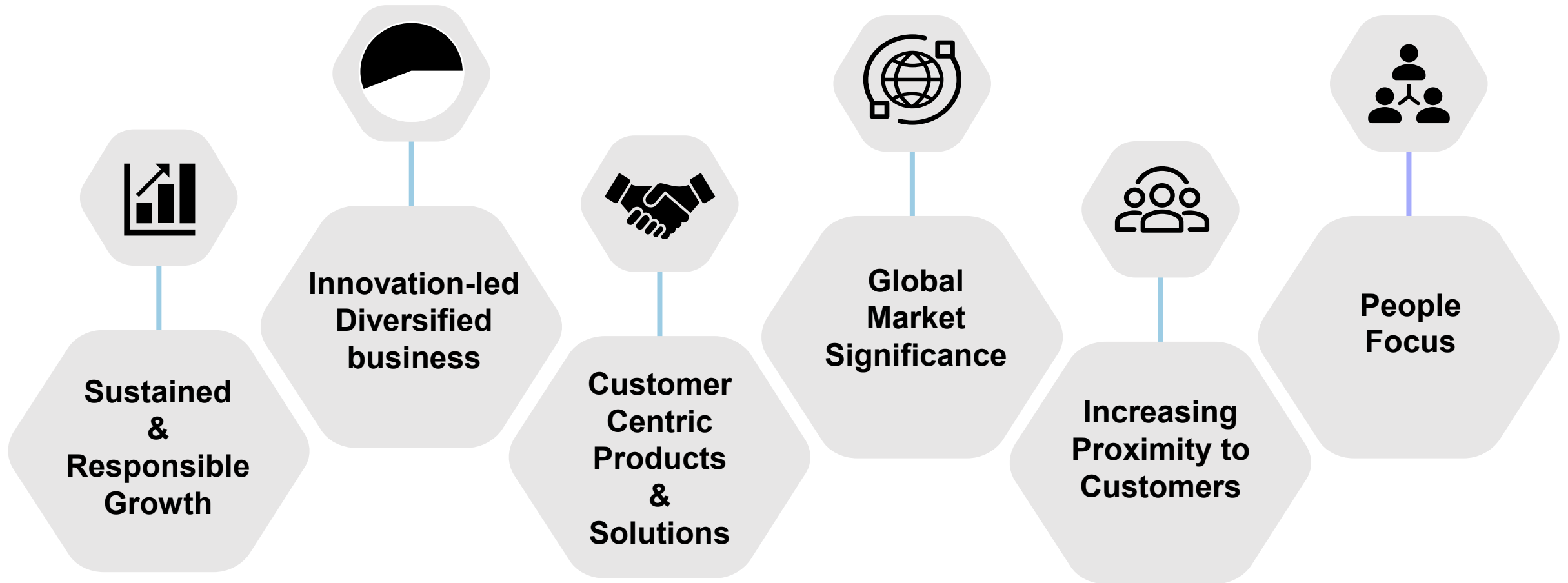
Driving Growth through Refurbishment Solutions



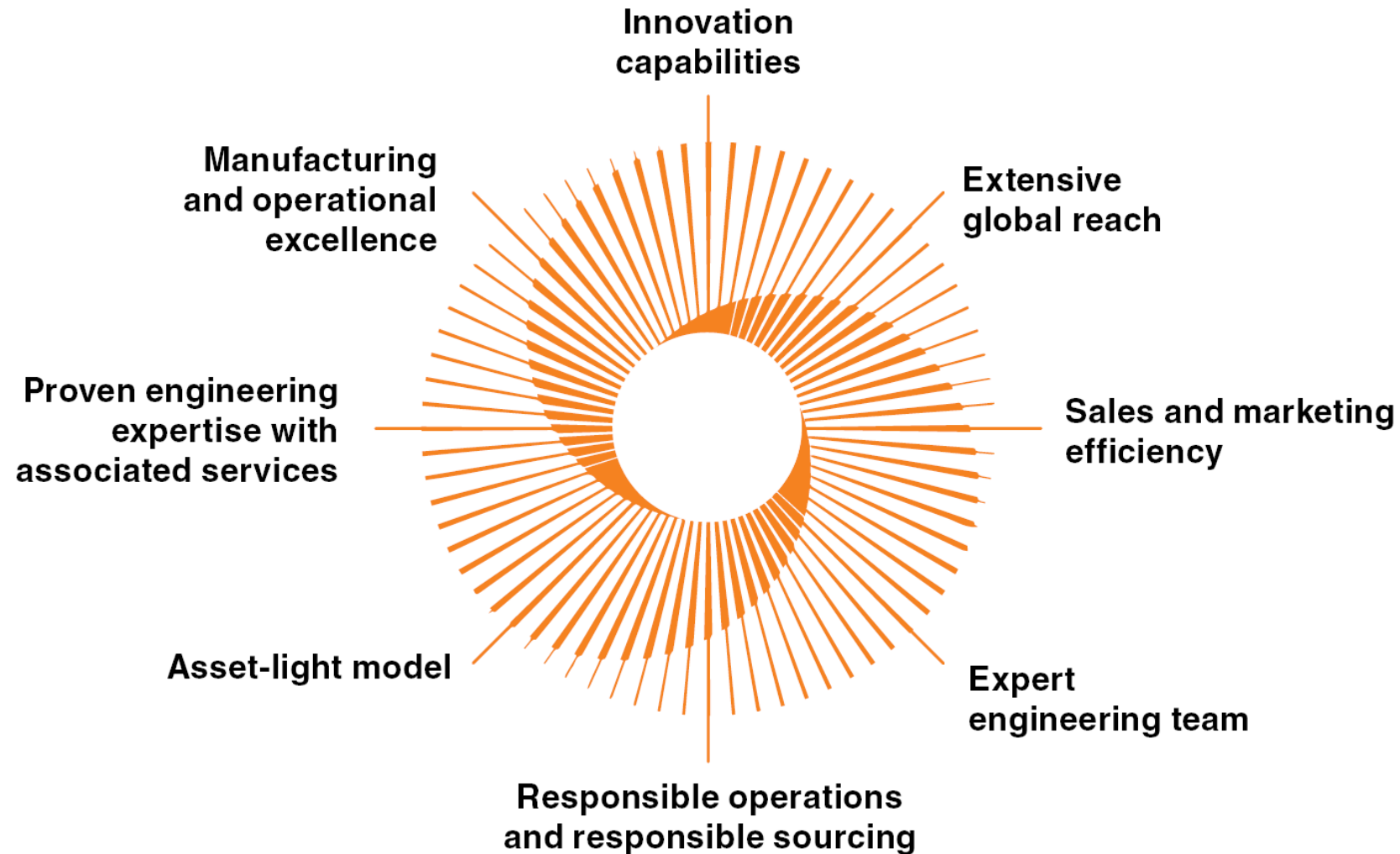
Key Growth Area: Refurbishment

- 1 OEM expertise with vast knowledge of rotating equipment promoting refurbishment growth
- 2 Large addressable market globally
- 3 Access to newer end-user industries and geographies
- 4 Energy efficiency and return-driven metrics driving growth for refurbishment solutions globally
- 5 Compliments own product and aftermarket solutions of the Company

Our Strategic Priorities



Our Unique Strengths



Our Key Growth Drivers



01

Energy
Transition

02

Increasing Industrial
Energy Demand

03

Global
Market Significance

04

Customer-Centric
Approach

05

Innovation & Technological
Advancements

06

Engineering
Excellence

07

Focus on
Sustainability

08

Diverse Customer Base
and Market Presence

09

Refurbishment
Solutions

10

Expansion into New
Markets

11

Strong Execution
Capabilities

12

Dynamic and
Collaborative Workforce

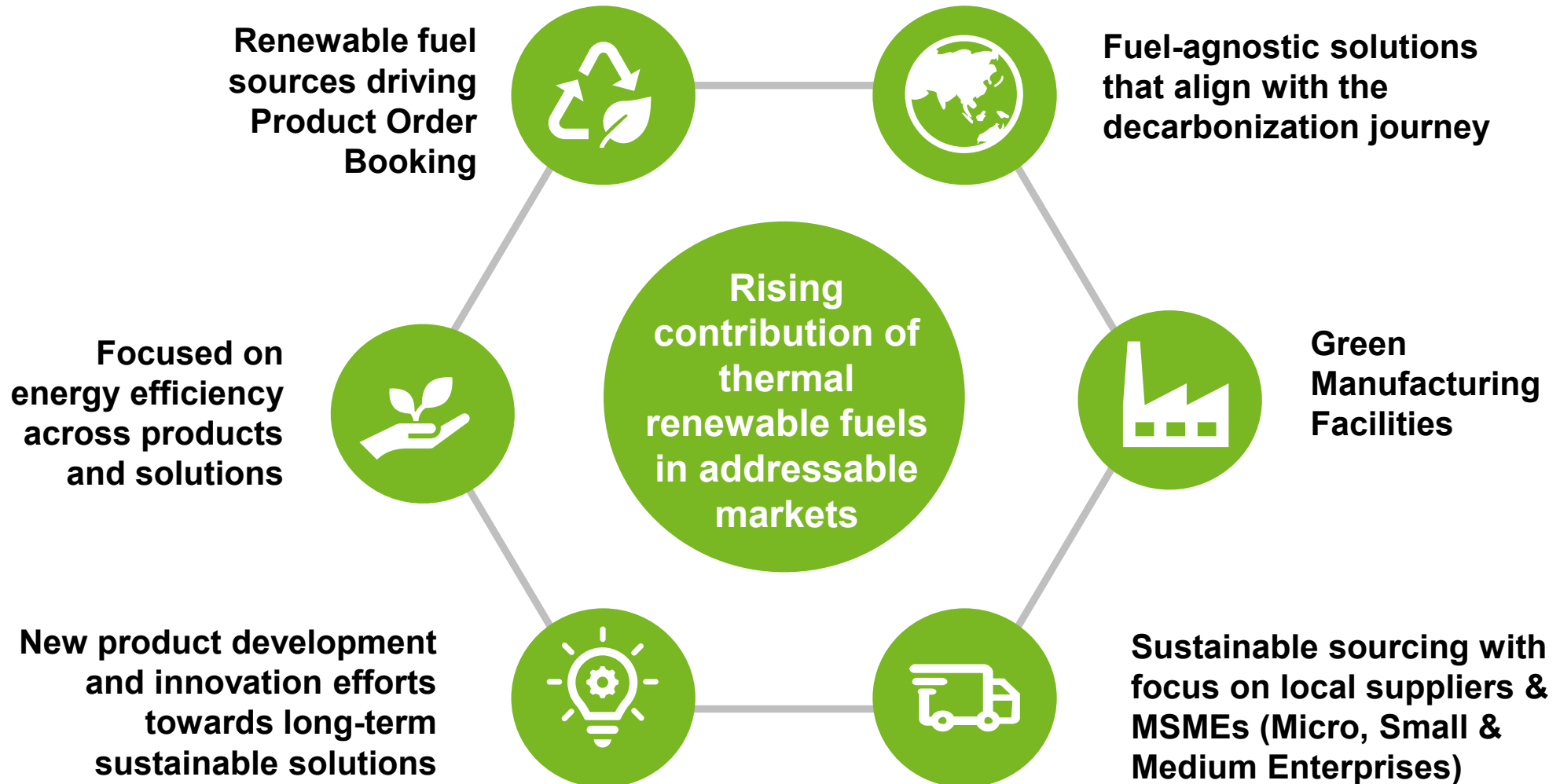
Strong Global Footprint

>80 Countries
of Presence



■ Headquarters and two manufacturing facilities, Bengaluru, India ▼ Other Subsidiaries/Representative Office
▼ Countries with Installed Base ● Turbine assembly & repair facility

Sustainability-led Responsible Growth



Our Core Principles



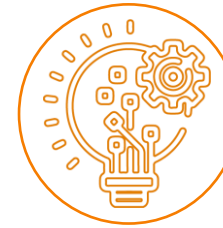
Impact

- Aims to make a positive impact to all our stakeholders
- Enhance market share with a compelling value proposition
- Propel sustainable development through our strategic priorities



Product Quality

- Best-in-class manufacturing at two-world class facilities at Peenya and Sompura in Bengaluru
- Both the plants are certified for AS 9100, ISO 9001, ISO 14001 and ISO 45001 standards for Quality Management, Environmental Management and Safety Management respectively



Innovation & Technology

- Consistent R&D of technology to surpass customer needs and keeping up with changing business requirements
- Leveraged in-house R&D expertise along with institutional association reputed technical institutes such as IISc, etc.
- An organization driven by intellectual property 400 with Intellectual Property Rights (IPR) filings

Our Core Principles



Ethics

- Professional and transparent business practices
- Strong focus on Environment, Social and Governance (ESG)



Strong Relationships

- Customer centricity with focus on continuous modernisation, with regular upgrades and efficiency improvements
- Sustainable solutions that create a high degree of value for our stakeholders
- Strong networks in place to enable smooth business operations



Sustainability

- Supports environment sustainability with significant focus on thermal efficiency improvements
- Leadership in all our business lines with sustainability at the core
- Enabling Environmentally responsive operations



Continued ESG Focus



Environmental

- Manufacturing Facilities at both Peenya and Sompura are Green Factories
- Installation of roof top solar power plant of 1300 KW capacity with net metering facility



Social

- Educational initiatives such as sponsorship on education and training programmes for differently-abled students
- Provided financial support to a non-profit organisation, that focusses on value based leadership development and open dialogue on important issues facing the Indian society, to help its transformation



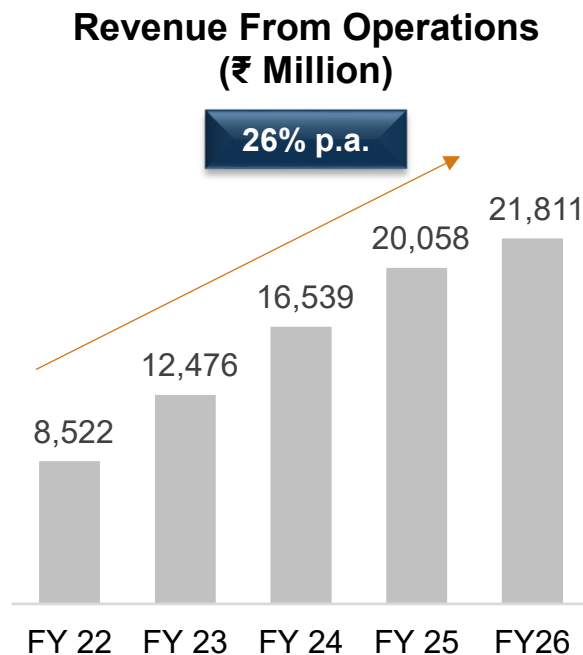
Governance

- Board comprises of 9 members which include 5 Non-Executive Independent Directors (including 2 Women Directors), 2 Non-Executive Non-Independent Directors and 2 Executive Directors
- Committees of the Board:
 - i. Audit Committee
 - ii. Nomination and Remuneration Committee
 - iii. Stakeholders' Relationship Committee
 - iv. Corporate Social Responsibility Committee
 - v. Risk Management Committee

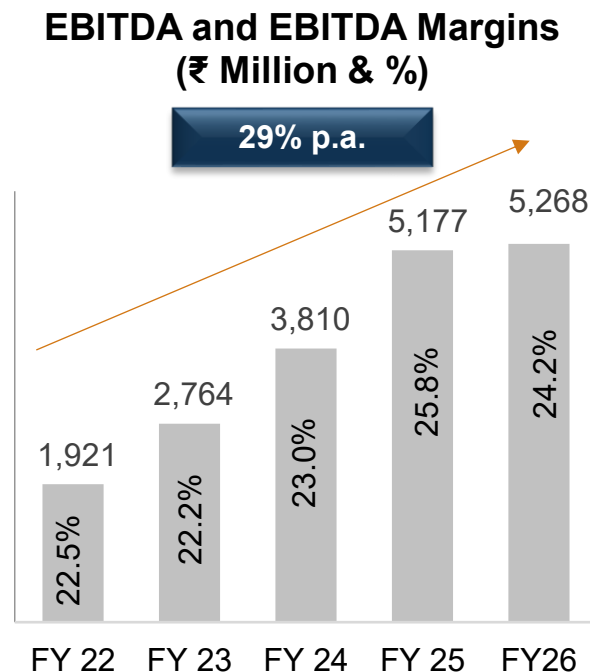


Financial Performance Highlights

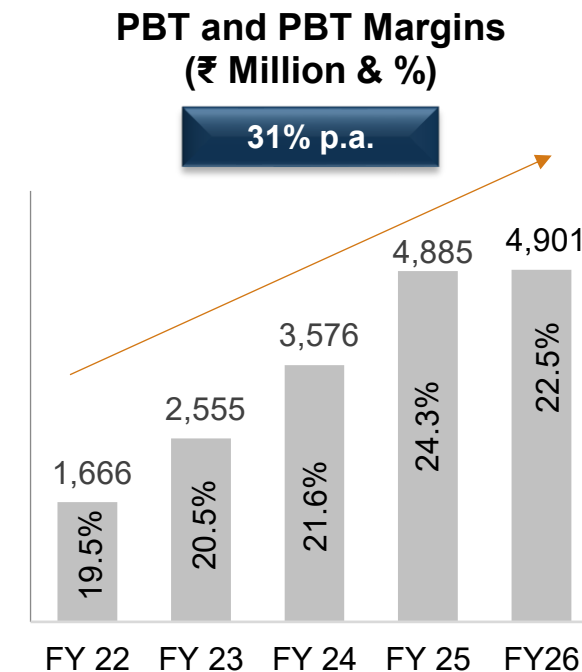
Strong & Consistently Improving Performance Over the Years



Revenue CAGR of 26% p.a.
FY 22 – FY 26



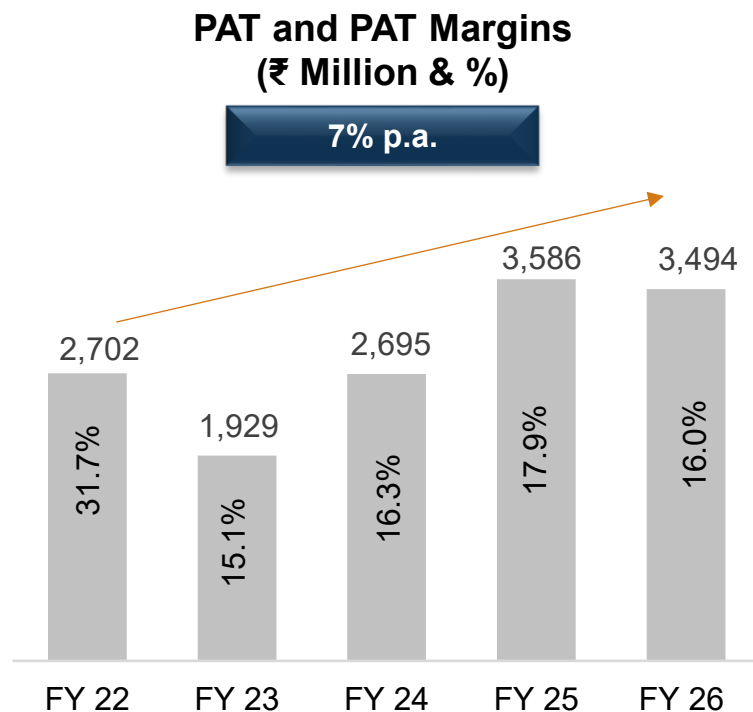
EBITDA CAGR of 29% p.a.
FY 22 – FY 26



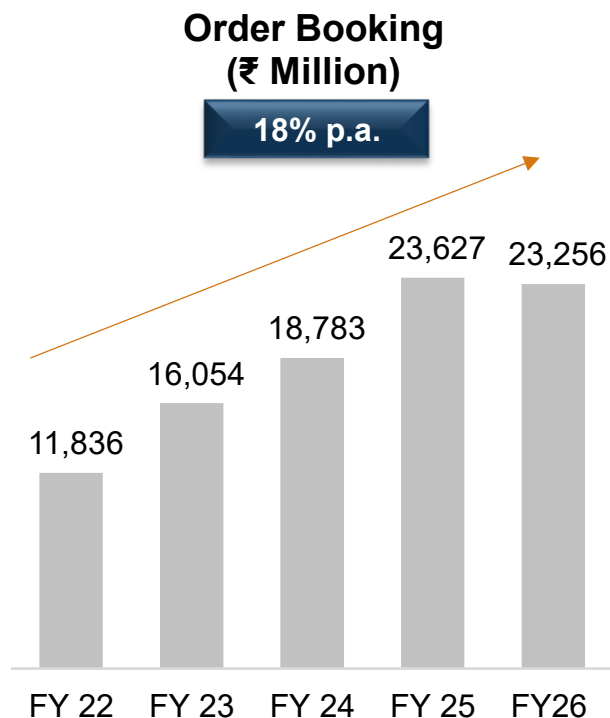
PBT CAGR of 31% p.a.
FY 22 – FY 26

Note: PBT for FY 26 and FY 22 excludes exceptional item of ₹157 million (Expenses) and ₹1982 million (gain) respectively

Strong & Consistently Improving Performance Over the Years



PAT CAGR of 7% p.a.
FY 22- 26

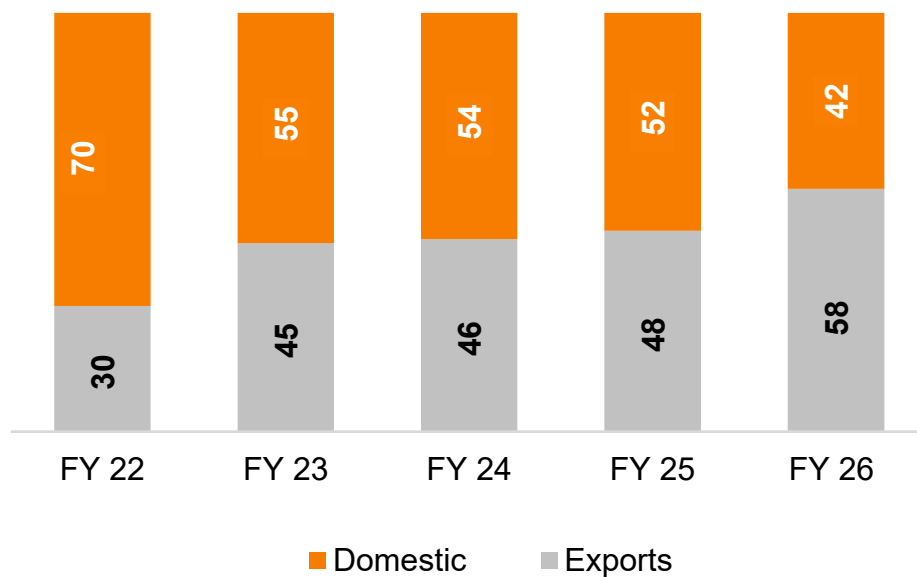


Order Booking CAGR of 18% p.a.
FY 22 – FY 26

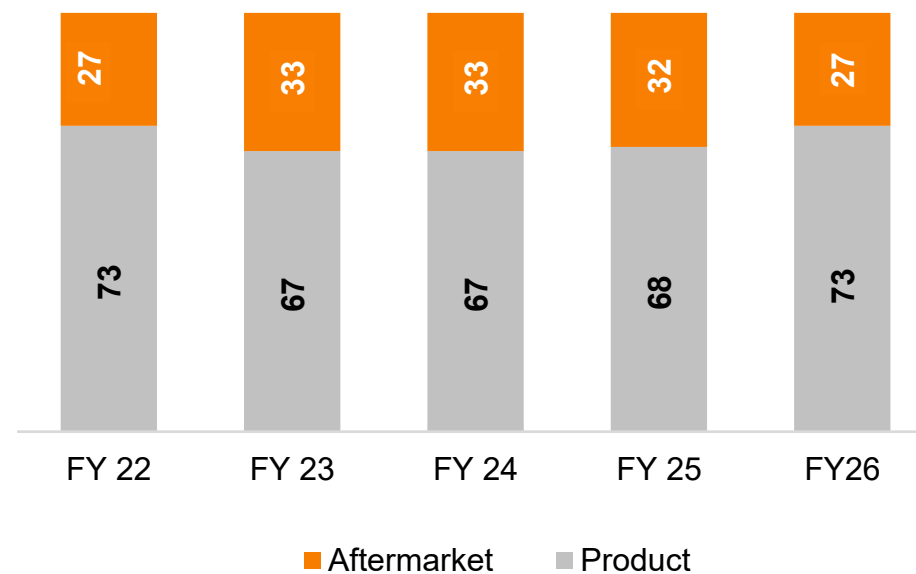
PAT and PAT margins for FY26 & FY 22 include the impact of one-time exceptional item of ₹ 157 million (expense) & ₹ 1,982 million (Income) respectively

Focused on Diversification

Share of Domestic and Export Sales (%)



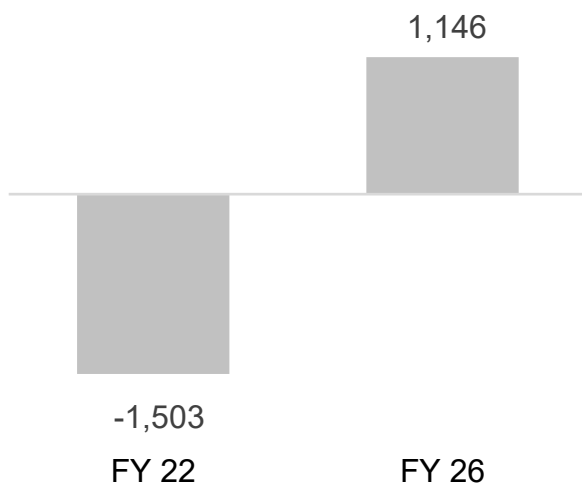
Share of Product and Aftermarket Sales (%)



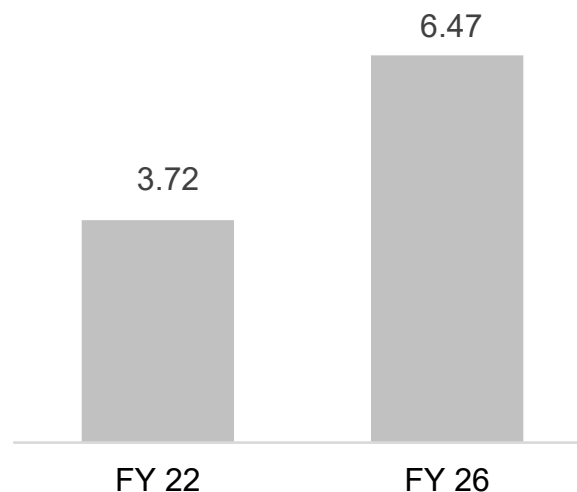
Enhancing Working Capital Management Efficiency



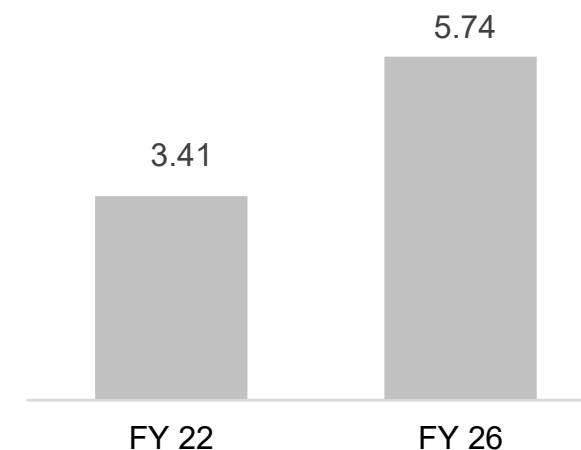
**Working Capital
(₹ Million)**



**Inventory Turnover Ratio
(x Times)**



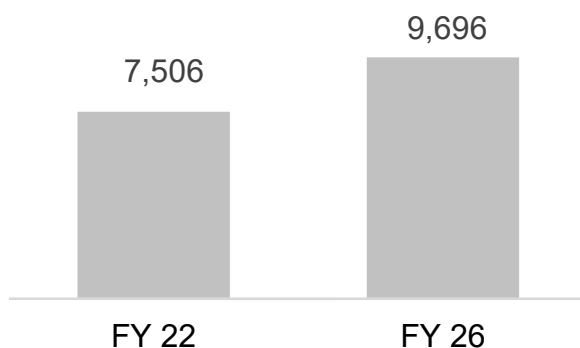
**Assets Turnover Ratio
(x Times)**



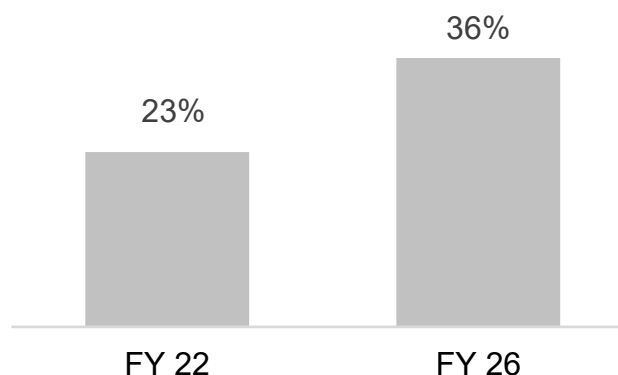
- Working capital expansion reflects business growth and the evolving nature of operations, supported by improved inventory turnover
- Focus on high-value engineering alongside remaining asset-light ensures more effective use of assets, contributing to an increase in asset turnover.

Optimising Cashflows and Returns

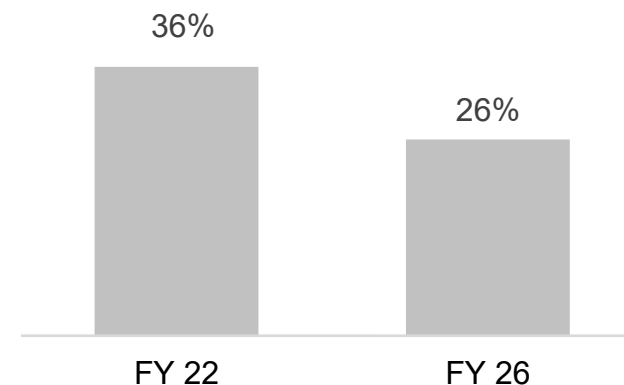
**Investments including Cash
(₹ Million)**



**Return on Capital Employed
(%)**



**Return on Equity
(%)**



Operational efficiency and disciplined cash management drive sustained strong cash flows and robust returns

Q1 FY27: Management Commentary



Mr. Dhruv Sawhney,
Chairman & Managing Director
Triveni Turbine Limited

"As we had expected, the quarter remained challenging. We delivered revenue growth of 19.2% Y-o-Y, with Revenue from Operations at ₹ 4.43 billion. Order execution reflects the business environment and order intake of around a year ago. Margins during the quarter were impacted by an unfavorable mix, price escalation, and the delivery phasing of some strategic orders. Deliveries of certain large projects are spread across quarters, and the quarter's revenue also included the balance bought-out scope of these projects. The underlying business nonetheless continued to strengthen. The growing global emphasis on energy efficiency, decarbonization, renewable thermal solutions, and decentralized power generation continues to create a strong and sustained demand environment across key markets of Southeast Asia, Africa and North America.

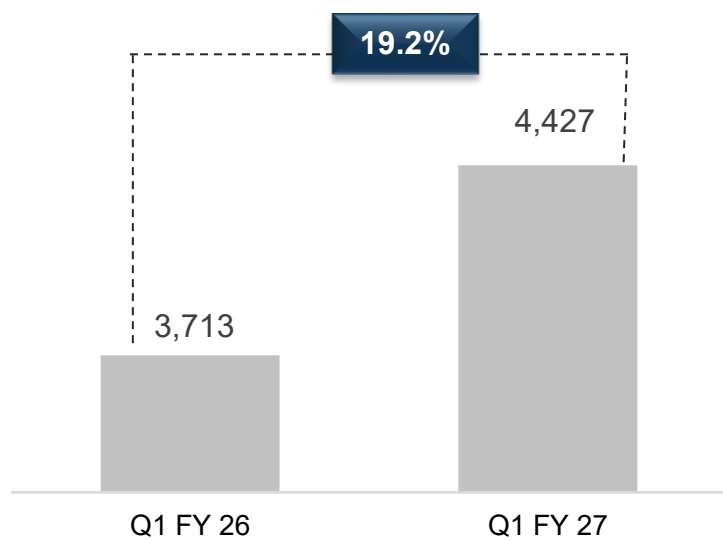
Order booking for the quarter remained strong, growing 6.1% Y-o-Y to ₹ 5.68 billion, led by an increased share of exports and aftermarket, contributing 68% and 39% respectively to the total Q1 FY27 order booking, strengthening our business mix. Our closing order book stood at ₹ 21.80 billion, up 5.1% Y-o-Y, with the aftermarket order book more than doubling to ₹ 6.24 billion on the back of contract wins in the geothermal and utility segments and continued traction in refurbishment and performance optimization solutions. Alongside, we have undertaken several measures to strengthen our supply chain and operational excellence, including implementation of AI-driven predictive maintenance and localized services globally. We have also augmented our production capabilities through the adoption of digitalized hydro testing for turbine casings and advanced laser hardening processes.

A diversified enquiry pipeline, international demand across oil & gas, biomass, waste-to-energy, utility, geothermal, and process co-generation segments, and a domestic base across steel, cement, sugar, and distillery enhances our visibility for the coming periods. While the evolving macroeconomic situation, particularly geopolitical uncertainties in the West Asia region, may cause near-term fluctuations, our diversity across geographies and segments, positions us well to mitigate near-term risks and capitalize on emerging opportunities, giving us the confidence to sustain year on year business growth and margin recovery in the latter half of FY27."

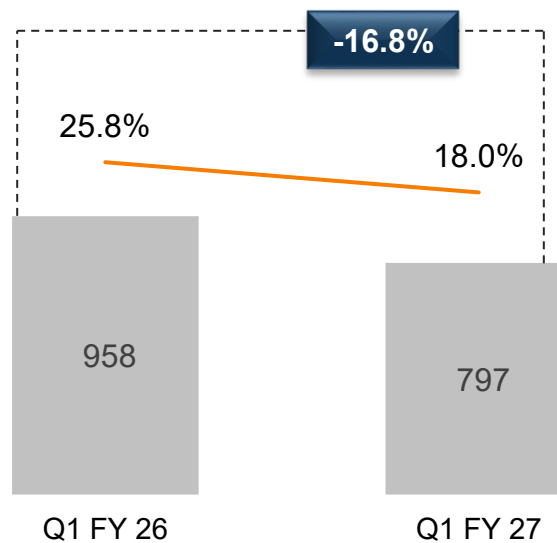
Q1 FY27: Key Financial Indicators

(₹ in Million)

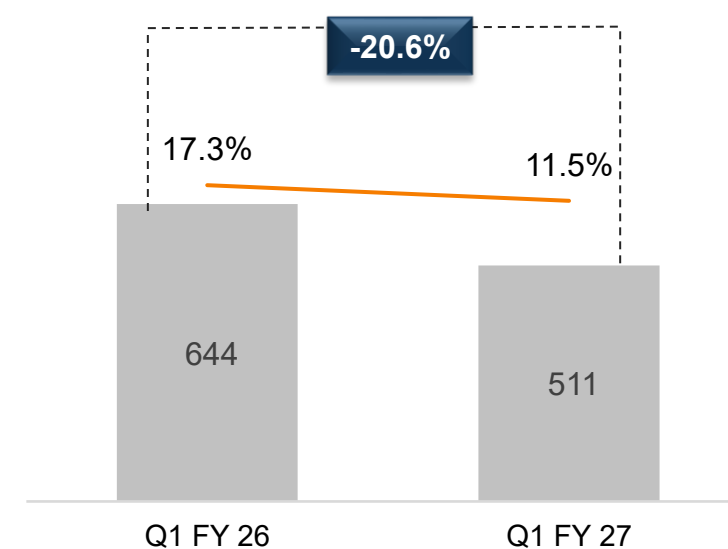
REVENUE



EBITDA and EBITDA Margin

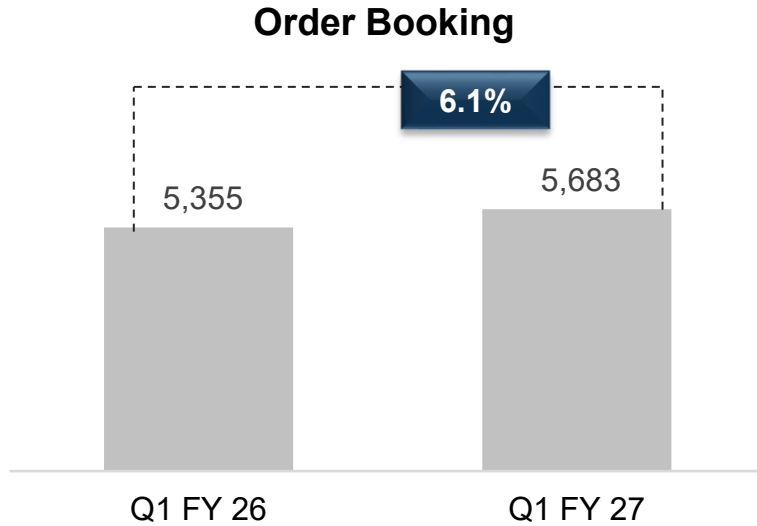


PAT and PAT Margin

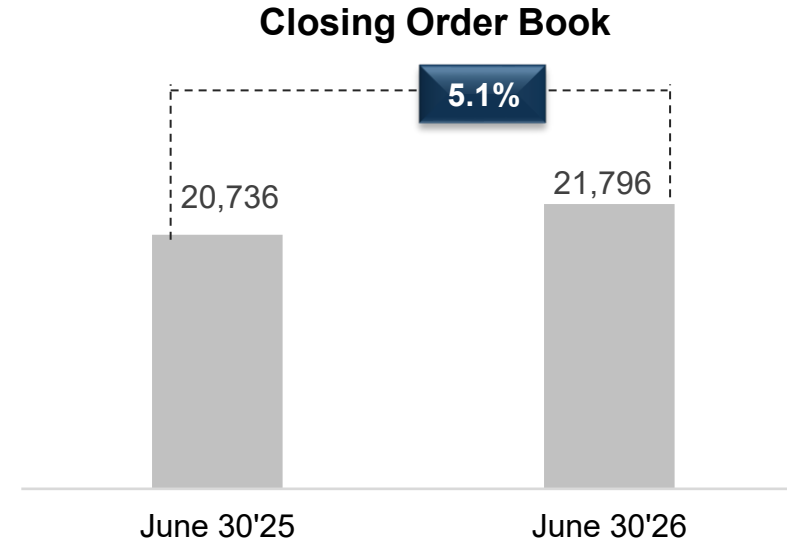


Q1 FY27: Order Book

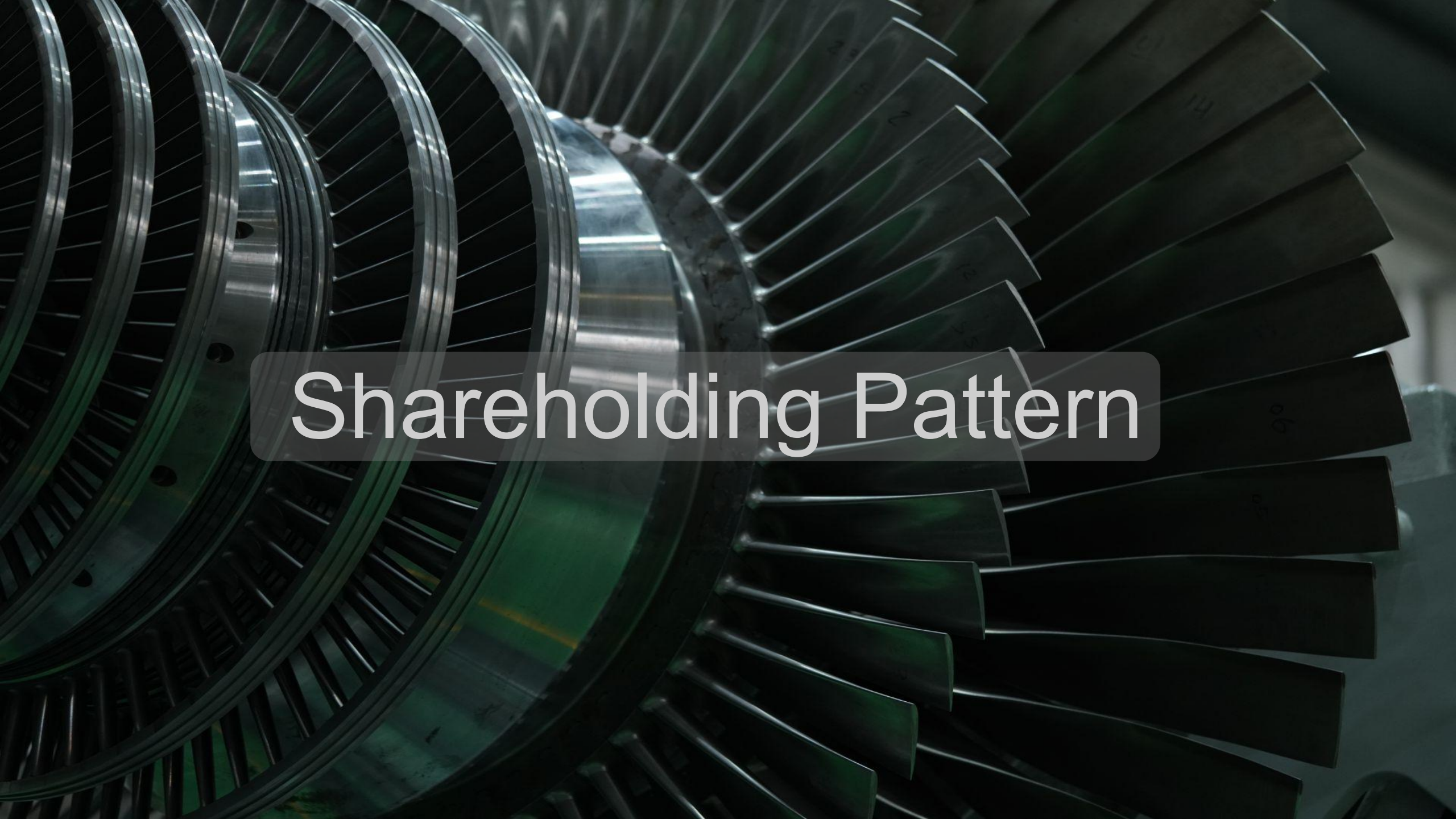
(₹ in Million)



- Record order booking underpinned by a favorable segment mix. Export order booking up 53.4% YoY, contributing 68% of order booking
- Aftermarket order booking up by 53.4% y-o-y, contributing 39% of the total order booking

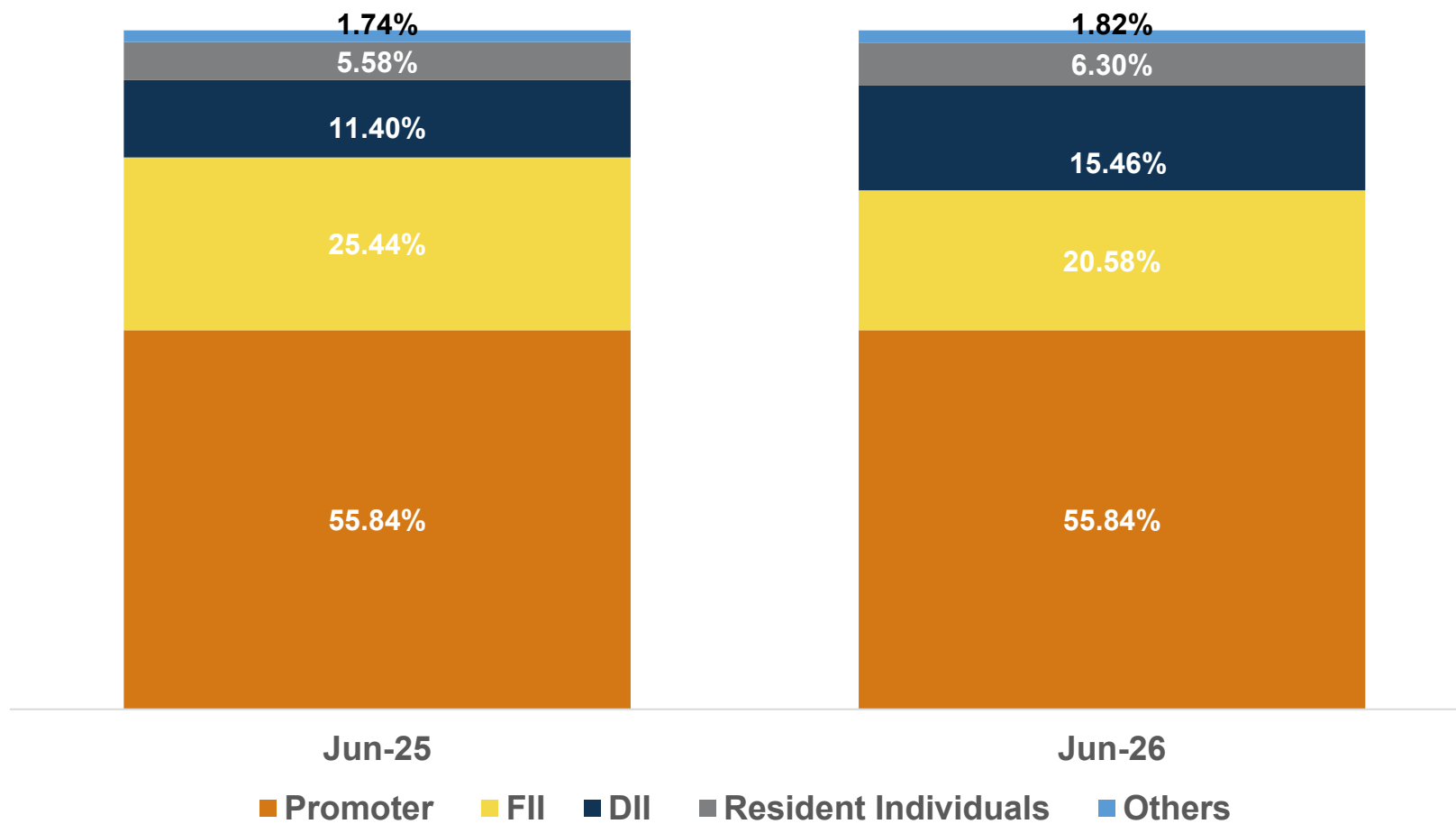


- Strong order backlog, exports constituting 57%. Sustained demand across key markets in Southeast Asia, Africa and North America
- Closing aftermarket order book up 115.1% YoY, aftermarket share of the closing order book to 29% from 14% in Q1FY26. Reflecting the continued strengthening of our business mix



Shareholding Pattern

Shareholding Pattern



Note: Others comprise of Insurance companies, HUF, Corporate Bodies, NRI, LLP, Trusts, IEPF, etc.



Investor Relations Contact

Investor Relations Contact

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About Triveni Turbine Limited

Triveni Turbine Limited (TTL) is a global leader in industrial steam turbine solutions and sustainable energy technologies. The Company manufactures high-efficiency steam turbines up to 100 MW and offers comprehensive lifecycle solutions, including aftermarket services, modernization, and refurbishment.

Through Triveni REFURB™, its dedicated refurbishment division, TTL provides upgrades, automation, efficiency enhancement, and repair solutions for rotating equipment up to 1,000 MW, supported by facilities in India, USA, and South Africa.

With over 6,000 installations across 80+ countries and 20+ industries, TTL serves sectors including power generation, oil & gas, chemicals, steel, cement, biomass, waste-to-energy, and process cogeneration, helping customers improve reliability, efficiency, and sustainability.

For more information, visit www.triveniturbines.com

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Certain statements in this presentation that are not historical facts are “forward-looking statements” within the generally accepted meaning of that term. These forward-looking statements include, but are not limited to, statements regarding the Company’s future financial position, business strategy, order book conversion, revenue and margin outlook, capital expenditure plans, product development pipeline, geographic expansion, refurbishment and aftermarket growth, energy-transition opportunities, sustainability commitments, regulatory developments and the future performance of the industries in which the Company operates. Words such as “anticipate”, “believe”, “estimate”, “expect”, “intend”, “plan”, “project”, “will”, “would”, “may”, “could”, “should”, “target”, “outlook”, “guidance” and similar expressions are intended to identify such forward-looking statements.

Forward-looking statements are based on certain assumptions and expectations of future events as at the date of this presentation. The Company cannot guarantee that these assumptions and expectations are accurate or will be realised. Actual results, performance or achievements may differ materially from those expressed or implied in such statements due to a variety of factors, including, without limitation: changes in domestic and international economic and political conditions; fluctuations in foreign exchange rates, commodity prices and interest rates; demand-supply dynamics in the steam turbine business, power generation and process industries; the timing and conversion of the Company’s order book; changes in customer capital expenditure cycles; competitive pressures; technological developments including the pace of the energy transition; supply chain disruptions; changes in laws, regulations, tax regimes, environmental standards or trade and sanctions regimes affecting the Company’s operations or markets; the outcome of pending or future litigation, arbitration or regulatory proceedings; counterparty credit risk; cybersecurity incidents; and other risks, uncertainties and factors, including those described in the Company’s filings with the stock exchanges and in its annual report.

Forward-looking statements speak only as at the date of this presentation. The Company expressly disclaims any obligation or undertaking to update, revise or amend any forward-looking statement, whether as a result of new information, future events, changed assumptions or otherwise, except as may be required under applicable law, regulation or stock-exchange requirement.

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Thank You