

# Varroc Engineering Limited

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VARROC/SE/INT/2026-27/27

June 03, 2026

To,

The Manager- Listing  
The Listing Department,  
**National Stock Exchange of India  
Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai-400051  
NSE Symbol: VARROC

The Manager – Listing  
The Corporate Relation Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001.  
BSE Security Code: 541578

Dear Sir/ Madam,

**Sub.: Press Release – “Varroc Strengthens Its Digital Cockpit Capabilities Through Strategic Partnership with TOLYY for Localization and Global Supply”**

**Ref.: Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (‘Listing Regulations’)**

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed herewith Press Release titled as **“Varroc Strengthens Its Digital Cockpit Capabilities Through Strategic Partnership with TOLYY for Localization and Global Supply”**

Kindly take the same on record and note the compliance.

Yours faithfully,

**For Varroc Engineering Limited**

**Anil Ghatiya**  
**Company Secretary & Compliance Officer**

Encl: a/a

## **Varroc Strengthens Its Digital Cockpit Capabilities Through Strategic Partnership with TOLYY for Localization and Global Supply**

**Pune, India, June 3, 2026:** Varroc Engineering Limited, a leading global Tier-1 automotive supplier, today announced the signing of a Strategic Cooperation Agreement with SUZHOU TOLYY OPTRONICS CO.,LTD (TOLYY), a global display technology specialist, establishing an strategic partnership for select programs to localize and supply next-generation digital cockpit solutions for global passenger and commercial vehicle platforms.

Under the agreement, TOLYY will support Varroc through a flexible supply and localization model. This includes the supply of fully integrated display modules comprising display panels, backlight units, touch interfaces, enclosures, and integrated electronic control units, as well as screen-only supply for localized final assembly in India. Varroc will leverage these capabilities to drive integration, validation, and manufacturing of advanced display solutions tailored to diverse vehicle applications.

The collaboration combines TOLYY's display engineering expertise with Varroc's global OEM relationships and manufacturing capabilities, creating a strategic platform for joint market participation across India, Europe, and North America.

The partnership will operate through a structured cooperation model, enabling:

- complete display module supply from TOLYY for specific programs
- localized final assembly and integration by Varroc in India
- exclusive industrialization of display modules in India for selected customer programs

This approach is expected to accelerate time to market, strengthen supply chain resilience, and support the increasing demand for localized high-technology automotive electronics.

**Mr. Dhruv Jain, Whole Time Director and CEO, Varroc Business II**, said: *"At Varroc, our endeavour is to deliver brilliance at scale by seamlessly integrating global innovation with localized execution. This partnership with TOLYY strengthens our ability to offer cutting-edge digital cockpit capabilities while enhancing supply chain resilience and supporting OEMs to provide safe, smart and sustainable mobility solutions."*

Speaking at the signing, **Mr. Strong Shi, President and CEO of TOLYY OPTRONICS CO., LTD** said, *"TOLYY is excited to embark on this strategic partnership with Varroc, a recognized leader in global automotive manufacturing. This alliance is a testament to the industry's recognition of our cutting-edge display engineering and integrated module capabilities. By combining our advanced technologies with Varroc's scale and deep customer access, we are not just supplying components but co-creating the next generation of digital cockpit experiences for key markets worldwide. This partnership accelerates our shared vision of setting new benchmarks for performance, quality, and supply chain efficiency in automotive displays."*

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### **About Varroc Engineering Ltd.**

Varroc Engineering Ltd is a global tier-1 automotive component group. It was incorporated in 1988. The group manufactures and supplies E-mobility solutions, Body systems solutions, Lighting solutions, HMI solutions, ICE powertrain and Advanced electronics to

## Press Release

leading OEMs with end-to-end capabilities across design, development and manufacturing for two-wheeler, three-wheeler, passenger vehicles, commercial vehicle, and off-highway vehicle worldwide. The group income was ₹ 89,080 million from continued operations in FY26. The group employs more than 6,100 employees (750 + R&D Engineers), has 37 global operating manufacturing facilities supported by 7 R&D Centres, and has filed more than 130 patents.

Varroc Engineering Limited's shares are listed on the National Stock Exchange (VARROC) and the Bombay Stock Exchange (541578) in India.

For further information on Varroc Engineering Limited please visit [www.varroc.com](http://www.varroc.com)

### **About TOLYY**

TOLYY Optronics Co.,Ltd is a high-tech enterprise that specializes in the research, development, and application of nano-new materials in the optoelectronics field. It was established in 2012, and has its headquarter in Suzhou, China.

TOLYY Optronics is committed to the research, development, and industrialization of nanomaterials in the domains of display, photovoltaic, chips, and batteries. and provides a comprehensive range of dispensing, coating, die-cutting, and lamination equipment, along with lamination process solutions.

The group leveraging core technologies in high-performance display panels, innovative backlight units, and fully integrated touch display modules, it makes contributions to the advancement of future digital cockpits.

For further information on TOLYY Optronics Co.,Ltd. please visit [www.tolly.com](http://www.tolly.com)

### **Contact Details**

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