



Manraj Housing Finance Ltd.

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Date: 25th May, 2026

Scrip Code: 530537

Subject: Outcome of Adjourned Board Meeting - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Ref: Submission of Audited Financial Results of the Company for the Quarter and year ended on March 31, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015

Dear Sir,

With reference to the subject cited, it is hereby informed to you that the meeting of the Board of Directors of the Company held on Monday, i.e. May 25, 2026 which has been adjourned to today, Tuesday, May 26, 2026 commenced at 4:30 P.m. and concluded on 6:30 p.m. at the registered office of the Company

In this connection, we enclose herewith the following:

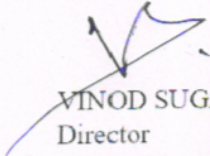
1. Approved the Audited Financial Results for the quarter and year ended 31st March, 2026. A copy of the same is enclosed.
2. Approved the Audit Report submitted by M/s Ratan Chandak & Co LLP Chartered Accountants, Statutory Auditors of the company. A copy of the same is enclosed.

We request you to kindly take note of the same and acknowledge receipt of the same.

Thanking you.

Yours Faithfully,

For MANRAJ HOUSING FINANCE LIMITED


VINOD SUGANCHAND RAKA
Director
DIN: 08193270



Encl: As above



Manraj Housing Finance Ltd.

CIN - L65922MH1990PLC055000



MANRAJ HOUSING FINANCE LIMITED

Regd. Office : 3, Pushpa Apartment, General Vaidya Chowk,

JALGAON - 425002, Tel - 0257-2226681-2-3.

CIN : L65922MH1990PLC055000

Statement of Audited Financial Results for the quarter and year ended 31/03/2026.

(INR in Lakhs)

| Sr. No. | Particulars | Quarter ended | | | Year ended | |
|---------|--|---------------|------------|------------|------------|------------|
| | | 31/03/2026 | 31/12/2025 | 31/03/2025 | 31/03/2026 | 31/03/2025 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Income from Operations | | | | | |
| | a) Revenue From Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Other Income | 1.23 | 1.02 | 2.80 | 4.29 | 54.29 |
| | Total Income (a+b) | 1.23 | 1.02 | 2.80 | 4.29 | 54.29 |
| 2 | Expenses | | | | | |
| | a) Cost of Material Consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Purchase of Stock in Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c) Changes in Inventories of finished goods, Stock-in-trade and work-in Progress | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | d) Excise duty | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | e) Employee benefits expenses | 1.19 | 1.17 | 1.19 | 4.71 | 4.59 |
| | f) Finance Cost | 0.01 | 0.00 | 0.12 | 0.12 | 0.12 |
| | g) Depreciation and amortisation expense | 0.06 | 0.00 | 0.00 | 0.06 | 0.00 |
| | h) Other expenses (Any item excess 10 % of the total expenses relating to continuing operation to be shown separately) | 4.36 | 4.89 | 5.36 | 47.37 | 15.94 |
| | Total Expenses | 5.62 | 6.06 | 6.67 | 52.26 | 20.65 |
| 3 | Profit/(Loss) before tax (1-2) | -4.39 | -5.04 | -3.87 | -47.97 | 33.64 |
| 4 | Tax expense | | | | | |
| | (a) Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Tax expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit/(Loss) for the period from continuing operations (3-4) | -4.39 | -5.04 | -3.87 | -47.97 | 33.64 |
| 6 | Other Comprehensive Income | | | | | |
| | a) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Other Comprehensive income, net of income tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Total Comprehensive income for the period (5+6) | -4.39 | -5.04 | -3.87 | -47.97 | 33.64 |
| 8 | Paid-up equity share capital: (Face Value INR 10/- each) | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 |
| 9 | Reserves excluding revaluation reserves as per BalanceSheet of previous year | -574.96 | -526.99 | -526.99 | -574.96 | -526.99 |
| 10 | Earning Per Share (EPS)(Face Value INR 10/- each) (not annualised) | | | | | |
| | Basic : INR | -0.09 | -0.10 | -0.08 | -0.96 | 0.67 |
| | Diluted : INR | -0.09 | -0.10 | -0.08 | -0.96 | 0.67 |



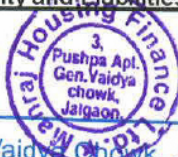
Regd. Office: 3, Pushpa Apartments, General Vaidya Chowk, Jalgaon - 425 002. Tel.: +91 - 257 - 2226681, 82, 83.
 Administrative Office : 169, Johari Bazar, Jalgaon - 425 002. Tel.: +91 - 257 - 2226681 - 83, Fax : +91 - 257 - 2226482
 E-mail : mhfljal@rediffmail.com www.manrajhousing.com



Manraj Housing Finance Ltd.

CIN - L65922MH1990PLC055000

| Statement of Assets and Liabilities | | | |
|-------------------------------------|---------------------------------------|----------------|----------------|
| (INR in Lakhs) | | | |
| Sr No. | Particulars | As at | As at |
| | | 31/03/2026 | 31/03/2025 |
| | | Audited | Audited |
| I | Assets | | |
| | 1. Non-Current Assets | | |
| | (a) Property, Plant and Equipment | 0.26 | 0.00 |
| | (b) Capital work in Progress | 0.00 | 0.00 |
| | (c) Intangible Assets | 0.00 | 0.00 |
| | (d) Financial Assets | 0.00 | 0.00 |
| | (i) Investments | 5.00 | 5.00 |
| | (ii) Long-term Loans and Advances | 0.00 | 0.00 |
| | (e) Non Current Tax assets | 0.00 | 0.35 |
| | (f) Other non-current assets | 1854.67 | 1854.67 |
| | Total Non Current Assets | 1859.93 | 1860.02 |
| | 2. Current Assets | | |
| | (a) Inventories | 88.71 | 88.71 |
| | (b) Financial Assets | | |
| | (i) Trade and other receivables | 0.00 | 1.25 |
| | (ii) Cash & Cash Equivalents | 1.16 | 3.11 |
| | (iii) Short-term Loans and advances | 0.83 | 0.83 |
| | (c) Other current Assets | 0.00 | 0.00 |
| | Total Current Assets | 90.70 | 93.90 |
| | Total Assets | 1950.63 | 1953.92 |
| II | Equity And Liabilities | | |
| | Equity | | |
| | (a) Equity Share Capital | 500.00 | 500.00 |
| | (b) Other Equity | 0.00 | 0.00 |
| | (i) Reserves and Surplus | | |
| | 1.1 Other Reserves | | |
| | a) General Reserve | 81.58 | 81.58 |
| | b) Profit & Loss Apropriation A/c | -857.31 | -809.34 |
| | c) Special Reserve u/s (36) 1 (Viii) | 200.77 | 200.77 |
| | IT 1969 | | |
| | Total of Reserve & Surplus | -574.96 | -526.99 |
| | Total Equity | -74.96 | -26.99 |
| | Liabilities | | |
| | 1. Non-Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings from Bank | 687.03 | 687.03 |
| | (ii) Loans from related Parties | 1317.64 | 1266.54 |
| | (b) Provisions | 0.00 | 0.00 |
| | (c) Deferred Tax Liabilities | 0.00 | 0.00 |
| | (d) Other Non-Current Liabilities | 19.36 | 19.36 |
| | Total Non-Current Liabilities | 2024.03 | 1972.93 |
| | 2. Current Liabilities | | |
| | (a) Trade Paybles | 0.91 | 6.98 |
| | (b) Provisions | 0.65 | 1.00 |
| | (c) Current tax Liability (Net) | 0.00 | 0.00 |
| | (d) Other current liabilities | 0.00 | 0.00 |
| | Total Current Liabilities | 1.56 | 7.98 |
| | Total Liability | 2025.59 | 1980.91 |
| | Total Equity and Liabilities | 1950.63 | 1953.92 |



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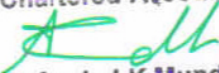
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Notes:

- 1 The above Audited Financial Results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 25/05/2026.
- 2 The figures for the last quarter results(31/03/2026) are the balancing figures between the audited figures in respect of the full financial year (31/03/2026) and published year to date figures up to the third quarter (31/12/2025) of the respective financial year.
- 3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Statutory Auditors have carried out the audit for the year ended 31st March 2026.
- 5 The Board of Directors have not recommended a dividend.
- 6 The Figures for the previous period have been regrouped wherever necessary.

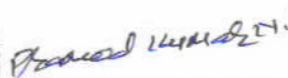
For **RATAN CHANDAK & CO LLP**
Chartered Accountants


(Kaushal K. Mundada)

Partner /M.No.122492
Place : Jalgaon.
Date : 26/05/2026.



By Order of the Board
For Manraj Housing Finance Limited


Pramod N. Mehta
(Director)
(DIN: 00386505)


Vinod S. Raka
(Director)
(DIN: 08193270)



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
MANRAJ HOUSING FINANCE LIMITED**

We have reviewed the accompanying statement of audited standalone financial results of Manraj Housing Finance Limited ('the Company') for the quarter and year ended March 31, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

BASIS FOR ADVERSE OPINION

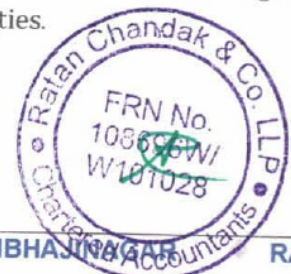
We refer to the following matters:

a) Advances to Related Parties

More than 99% of the company's assets comprise advances, deposits, receivables, and other balances recoverable from related parties towards acquisition of properties and rights etc. These related parties are currently under investigation by the Enforcement Directorate (ED) under the Prevention of Money Laundering Act (PMLA), and the related assets have been attached by the ED. This raises significant concerns about the recoverability and valuation of these advances.

b) Related Party Liabilities

Around 65% of the Company's liabilities are in the form of unsecured loans from related parties, who has beneficial interest in the properties for which the aforementioned advances were given. The entanglement of these transactions and the related party's financial interest creates significant uncertainty about the completeness and accuracy of the Company's liabilities.



c) Default on Bank Borrowings

The Company has defaulted in repayment of borrowings availed from Jalgaon Peoples Co-Op. Bank Ltd., wherein an amount of Rs. 687.03 lakhs remained outstanding as on February 2020. Further the Jalgaon Peoples Co-Op. Bank Ltd. Has transferred these loan accounts to ASREC (India) Ltd., an Asset Reconstruction Company. Since then, interest on the outstanding balance has not been provided. According to the statement from ASREC (India) Ltd., to whom the bank has assigned this debt, there is uncharged interest amounting to Rs. 390.34 Lakhs and penal interest of Rs. 52.41 Lakhs for the period from 01/03/2020 to 31/03/2024, totalling Rs. 442.75 Lakhs. Further, uncharged interest for the period 01/04/2024 to 31/03/2026 works out to Rs. 268.67 lakhs. Consequently, the loss for the year is understated by Rs. 141.94 lakhs and the liability for the loan payable are understated by Rs. 711.42 Lakhs.

d) Uncertainty on the Company's ability to continue as a going concern

The Company is not in operation for more than 3 years. The Company's net worth is negative, further non provisioning of interest as above and the Company has defaulted on the repayment of its bank borrowings, indicating severe financial distress and questioning the Company's ability to continue as a going concern.

Adverse Conclusion

Based on our review, due to the significance of the matters described in the 'Basis for Adverse Conclusion' paragraph, the accompanying Statement, which is prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, and does not give a true and fair view of the net loss and other financial information of the Company for the quarter and year ended March 31, 2026.

For Ratan Chandak & Co LLP

Chartered Accountants

Firm Reg. No. 108696W/W101028

Kaushal Mundada

Partner

Membership No.

Place : Jalgaon

Date: May 26, 2026

UDIN : 26122492AOQQRI1191

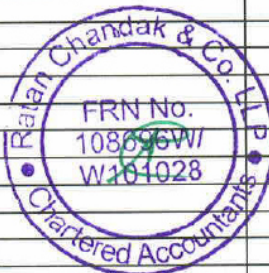




Manraj Housing Finance Ltd.

CIN - L65922MH1990PLC055000

| Cash Flow Statement | | | |
|--|---|---------------------|---------------------|
| (₹ In Lakh) | | | |
| Particulars | | Year / Period ended | Year / Period ended |
| | | 31/03/2026 | 31/03/2025 |
| A | Date of start of reporting period | 01/04/2025 | 01/04/2024 |
| B | Date of end of reporting period | 31/03/2026 | 31/03/2025 |
| C | Whether results are audited or unaudited | Unaudited | Audited |
| D | Nature of report standalone or consolidated | Standalone | Standalone |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | | |
| | Net Profit as per P & L A/c. before Income Tax | (47.97) | 33.64 |
| | <i>Add : Adjustment For</i> | | |
| | (a) Depreciation | 0.06 | - |
| | (b) Finance Cost | - | - |
| | (c) Preliminary Expenses W/off | - | - |
| | (d) Deffered Tax | - | - |
| | (e) Gratuity Exp | - | 0.06 |
| | <i>Deduct:</i> | | |
| | (a) Dividend Income | - | - |
| | (b) Transferred for Bonus Issue | - | - |
| | (c) Profit on Sale of Investments | - | (49.37) |
| | (d) Interest Income | - | (0.01) |
| | Operating Profit before working Capital Changes | (47.91) | (15.74) |
| | Movements in Working Capital : | | |
| | <i>Adjustment For</i> | | |
| | (a) Increase / (Decrease) in Trade Payables | (6.07) | 1.68 |
| | (b) Increase / (Decrease) in current Liabilities & Provisions | (0.35) | (3.60) |
| | (c) (Increase) / Decrease in Trade Receivables | 1.25 | |
| | (d) (Increase) / Decrease in short term Loan & Advances | - | - |
| | (e) (Increase) / Decrease in Other Current Assets | - | (0.12) |
| | (f) (Increase) / Decrease in Tax Assets | 0.35 | (0.01) |
| | (g) (Increase) / Decrease in other Non Current Assets | - | (4.82) |
| | CASH GENERATED FROM OPERATIONS | (52.73) | (17.79) |
| | <i>Deduct:</i> | | |
| | Direct Taxes paid | - | - |
| | Net Cash Flow From Operating Activities | (52.73) | (17.79) |
| B. CASH FLOW FROM INVESTMENT ACTIVITIES | | | |
| | <i>Add : Adjustment For</i> | | |
| | (a) Dividend received | - | - |
| | (b) Proceeds from Sale of Investments | - | 52.01 |
| | (c) Investment in Term Deposits | - | - |
| | (d) Interest Received | - | 0.01 |
| | <i>Deduct : Adjustment For</i> | | |
| | (a) Purchase of Fixed Assets | (0.32) | - |
| | Net Cash Flow From Investment Activities | (0.32) | 52.02 |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | | |
| | <i>Add : Adjustment For</i> | | |
| | (a) Increase / (Decrease) in Unsecured Loan | - | - |
| | (b) Increase / (Decrease) in Share Capital & Security Premium | - | - |
| | (c) Borrowings from Directors/relatives (net) | 51.10 | (34.92) |
| | (d) Borrowings from Banks | - | - |



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| | | | |
|--|--|---------------|---------------|
| (e) Proceeds from Long Term Borrowings | | | |
| Deduct: : Adjustment For | | | |
| (a) Interest and Financial Charges | | | |
| (b) Repayment of borrowings from Directors (net) | | 51.10 | (34.92) |
| Net Cash Flow From Financing Activities | | | |
| NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C] | | (1.95) | (0.68) |
| Opening Cash & Cash Equivalents | | 3.11 | 3.80 |
| Closing Cash and Cash Equivalents | | 1.16 | 3.11 |

Note:

The cash flow statement has been prepared under the indirect method as set out in Accounting Standard.

As per our report attached of the even date

For M/s. Ratan Chandak & Co LLP

Chartered Accountants

CA KAUSHAL K. MUNDADA

Partner

Membership No. 122492

FRN: 108696W/W101028

Place : Jalgaon.

Date : 26/05/2026

UDIN : 26122492AOQQRI1191



By Order of the Board
For Manraj Housing Finance Limited

Pramod N. Mehta
(Director)
(DIN: 00386505)

Vinod S. Raka
(Director)
(DIN: 08193270)

