July 29, 2026

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

Scrip Code: 531015

Subject: Conversion of Warrants and Allotment of Equity Shares

Dear Sir/Madam,

This is in reference to our letter dated March 20, 2025, regarding allotment of Convertible Warrants on Preferential Basis and pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform you that Eight (8) of the convertible warrant holders to whom the warrants were allotted on March 20, 2025, have exercised their right of conversion and applied for conversion of the warrants into equity shares. Consequently, the Board of Directors at its meeting held today i.e. July 29, 2026, have approved the allotment of 21,47,665 (Twenty-One Lakhs Forty-Seven Thousand Six Hundred and Sixty-Five Only) Equity Shares at an issue price of Rs. 20/- (Rupees Twenty only) each i.e., of the face value of Rs. 10/- each and at a premium of Rs. 10/- each to the warrant holders specified here-in-below:

Sl. No	Name of Allottee	Category	No of Warrants held	No. of warrants applied for conversion	No of Equity Shares Allotted
1	Dinesh Dayaram Dhanak & Deepti Dinesh Dhanak (Joint Holders)	Non-Promoter	2,50,000	2,50,000	2,50,000
2	Nitesh Niranjan Jha	Non-Promoter	5,00,000	5,00,000	5,00,000
3	Umesh Bikhchand Bijlani	Non-Promoter	2,00,000	2,00,000	2,00,000

4	Dinakara Sateesha	Non-Promoter	64,333	64,333	64,333
5	Deepak Pandurang Bhojane	Non-Promoter	3,00,000	3,00,000	3,00,000
6	Trupti Uday Khanapurkar	Non-Promoter	66,666	66,666	66,666
7	Jigna Pravinkumar Raval	Non-Promoter	1,00,000	1,00,000	1,00,000
8	Dinesh Muddu Kotian	Non-Promoter	6,66,666	6,66,666	6,66,666
Total			**21,47,665**	**21,47,665**	**21,47,665**

The allotment has been made on receipt of the balance exercise price payable of Rs. 15/- per warrant (being an amount equivalent to 75% of the warrant exercise price of Rs. 20/- per warrant), aggregating to Rs. 3,22,14,975/- (Rupees Three Crore Twenty-Two Lakhs Fourteen Thousand Nine Hundred and Seventy-Five only).
Consequent to the allotment of above-mentioned equity shares, the paid-up capital of the Company has increased to Rs. 13,73,05,950/- (Rupees Thirteen Crores Seventy-Three Lakhs Five Thousand Nine Hundred and Fifty only) comprising of 1,37,30,595 (One Crore Thirty-Seven Lakhs Thirty Thousand Five Hundred and Ninety-Five Only) Equity Shares of face value of Rs. 10/- (Rupees Ten only) each.

This intimation will also be available on the Company's Website at www.venmaxdrugs.com

The Board Meeting commenced at 06:30 PM and concluded at 07:15 PM.

This is for your information and records.

Yours Faithfully,

For Venmax Drugs and Pharmaceuticals Limited

Sadhanala Venkata Rao
Digitally signed by Sadhanala Venkata Rao
Date: 2026.07.29 19:18:04 +05'30'

Venkata Rao Sadhanala
Managing Director
DIN:02906370

Annexure A

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

1	**Type of securities proposed to be issued**	Equity Shares pursuant to conversion of warrants
2	**Type of issuance**	Preferential allotment, on a private placement basis in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law.
3	**Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)**	Allotment of 21,47,665 Equity Shares of face value of Rs. 10/- each upon conversion of equal number of Warrants upon receipt of consideration.
4	**In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):**	21,47,665 Equity Shares of face value of Rs. 10/- (Rupees Ten only) each at a premium of Rs.10/- (Rupees Ten only) each consequent to the conversion of the share warrants in the ratio of 1:1 i.e., One Equity share for every warrant exercised.
a	**Name of Investors and their corresponding subscription of No. of Shares**	**As per the list "Annexure- I" enclosed**
b	**Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;**	**Pre-Issue & Post Issue holdings** As per the list "**Annexure-II**" attached

c	**Issue Price**	Rs. 20/- per share warrants allotted. To be converted in to equity shares of face value of Rs. 10/- each.
d	**No. of Investors**	Eight (8)
e	**In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument**	Allotment of 21,47,665 equity shares, having face value of Re. 10/- each, pursuant to the conversion of 21,47,665 Warrants fully paid Out of the total 1,00,25,000 warrants, balance 15,33,335 fully Convertible Warrants are outstanding for conversion

For Venmax Drugs and Pharmaceuticals Limited

Sadhanala Venkata Rao

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Date: 2026.07.29 19:18:35 +05'30'

Venkata Rao Sadhanala
Managing Director
DIN:02906370

Annexure-I

Sl. No	Name of Allottee	Category	No of Warrants held	No of Equity Shares Allotted
1	Dinesh Dayaram Dhanak & Deepti Dinesh Dhanak (Joint Holders)	Non-Promoter	2,50,000	2,50,000
2	Nitesh Niranjan Jha	Non-Promoter	5,00,000	5,00,000
3	Umesh Bikhchand Bijlani	Non-Promoter	2,00,000	2,00,000
4	Dinakara Sateesha	Non-Promoter	64,333	64,333
5	Deepak Pandurang Bhojane	Non-Promoter	3,00,000	3,00,000
6	Trupti Uday Khanapurkar	Non-Promoter	66,666	66,666
7	Jigna Pravinkumar Raval	Non-Promoter	1,00,000	1,00,000
8	Dinesh Muddu Kotian	Non-Promoter	6,66,666	6,66,666
Total			**21,47,665**	**21,47,665**

Annexure- II

Sl. No.	Name of Allottees	Pre Issue Holding	Post Issue Holding
1	Dinesh Dayaram Dhanak & Deepti Dinesh Dhanak (Joint Holders)		2,50,000
2	Nitesh Niranjan Jha		5,00,000
3	Umesh Bikhchand Bijlani		2,00,000
4	Dinakara Sateesha	60,667	1,25,000
5	Deepak Pandurang Bhojane		3,00,000
6	Trupti Uday Khanapurkar		66,666
7	Jigna Pravinkumar Raval		1,00,000
8	Dinesh Muddu Kotian		6,66,666
Total		**60667**	**22,08,332**