

SPR AUTO TECHNOLOGIES LIMITED

(formerly Shriram Pistons & Rings Limited)

REGD. / H.O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI-110 001 (INDIA)



SHRIRAM

May 11, 2026

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

NSE Symbol : SHRIPISTON

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

BSE Scrip code : 544344

Subject: Press Release on Audited Financial Results for the quarter and financial year ended on March 31, 2026

Dear Sir/Madam,

With reference to the captioned matter and in furtherance and in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find enclosed herewith the Press Release on Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and financial year ended on March 31, 2026.

Further, the same shall be accessible on the Company's website of the Company at <https://shrirampistons.com/financial-information/press-release/>.

We request you to kindly take the above information on record and treat this as compliance with SEBI Listing Regulations.

Thanking you.

Yours faithfully,

For **SPR Auto Technologies Limited**

(formerly Shriram Pistons & Rings Limited)

(Pankaj Gupta)

Company Secretary & Compliance Officer

Encl.: as above

SPR Auto Technologies Continues Robust Growth Trajectory with Highest-Ever Performance in Q4 & FY26

*Consolidated Total Income at Rs.45,713 Million in FY26, grew by 25% YoY
 Consolidated EBITDA grew by 18% YoY to Rs. 9,885 Million in FY26*

*Q4FY26 Consolidated Total Income grew by 46% YoY to Rs. 14,807 Million
 Q4FY26 EBITDA grew by 23% YoY to Rs.2,928 Million*

New Delhi, 11th May 2026: SPR Auto Technologies Limited (Formerly Shriram Pistons & Rings Limited) (herein referred to as “SPR”), India’s leading pistons, piston pins, piston rings and engine valves manufacturer; and a prominent player in high-precision injection moulded components, EV motors & controllers, and automotive interior solutions, announced the financial results for the quarter and full year period ended 31st March 2026.

Speaking about the performance and recent updates, Mr. Krishnakumar Srinivasan, Managing Director & CEO, said:

“FY26 was a landmark year for the Company, marked by several key milestones achieved during the year. The Company delivered its highest-ever performance across all key metrics, forayed into the automotive interior & lighting segment by successfully completing the acquisition of three Indian entities of the Antolin Group and Karna Intertech, and transitioned its identity to SPR Auto Technologies Limited.

During the fiscal year, the Company reported record Consolidated Total Income and EBITDA, which grew by 25% YoY and 18% YoY respectively, driven by a strong recovery in automotive demand, especially in the second half of the year. In FY26, the auto industry also recorded its highest-ever sales across all segments, with PV sales growing by 8% YoY, 2W sales by 11% YoY, and 3W & CVs by 13% YoY each, resulting in a weighted average combined growth of 10% in the auto industry. This increase in demand was driven by the introduction of GST 2.0, change in income tax reforms and reduced financing costs.

Q4FY26 was a historic quarter for the Company as it delivered 46% YoY growth in Consolidated Total Income and 23% YoY growth in Consolidated EBITDA. This momentum was also reflected in the industry, which recorded its highest-ever quarterly sales volumes with a 13% growth in PV, 26% growth in 2W, 27% in 3W and 19% in CV.

We successfully concluded the acquisition of three Indian entities of Antolin Group on 08th January 2026. The acquired businesses have delivered a strong performance during the quarter, validating the strategic rationale behind this acquisition. We are currently progressing with the integration of processes and operating practices of the SPR parent company, and upon completion, we expect to unlock further traction, synergies and operating efficiencies across the business.



Apart from the investment done for the diversification into Automotive Interiors & Lighting solutions, the Company has invested close to Rs. 2,000 Million for capacity expansion across various businesses.

In parallel, our other ICE agnostic businesses – including high precision injection molded components business and EV motors & controllers’ business – have continued to perform robustly throughout the year. Their strong execution and growth momentum have meaningfully contributed to the growth of the overall franchise. Post the consolidation of all the recent acquisitions, the Company has further diversified its revenue mix, with powertrain agnostic businesses contributing around 35% of the consolidated Total Income in the quarter, underscoring its growing diversification and future-ready portfolio. With presence across various product lines, the Company has now reached a level of almost 60% of the business which is not going to be impacted by the EV penetration.

Thus, the transition to SPR Auto Technologies Limited marks an important milestone in our journey. The new identity reflects our broader strategic vision and our continued focus on building a future-ready automotive technology platform. As the mobility ecosystem evolves, we remain focused on strengthening our core businesses while selectively expanding into adjacent and technology-led opportunities that support sustainable long-term growth.

Looking ahead, the Company will continue to pursue disciplined execution, strategic investments, and a sharper operating focus as it builds a stronger and more future-ready automotive solutions business. With its refreshed identity and strategic direction, SPR Auto Technologies Limited is well positioned to participate in the next phase of growth in the automotive ecosystem.”

Consolidated Financial Highlights:

Particulars (Rs. Million)	Q4FY26	Q4FY25	YoY	FY26	FY25	YoY
Total Income	14,807	10,158	45.8%	45,713	36,612	24.9%
EBITDA*	2,928	2,377	23.2%	9,885	8,357	18.3%
EBITDA* Margin (%)	19.8%	23.4%		21.6%	22.8%	
PBT before Exceptional Items	2,082	2,010	3.6%	7,777	6,816	14.1%
PBT Margin before Exceptional Items (%)	14.1%	19.8%		17.0%	18.6%	
PAT	1,590	1,515	5.0%	5,614	5,155	8.9%
PAT Margin (%)	10.7%	14.9%		12.3%	14.1%	

*Including Other Income

Q4FY26

- Total Income of Rs. 14,807 Million in Q4FY26, grew by 45.8% YoY, as compared to Rs 10,158 Million in the corresponding quarter
- EBITDA of Rs. 2,928 Million in Q4FY26, grew by 23.2% from Rs. 2,377 Million in Q4FY25. EBITDA Margin stood at 19.8% in Q4FY26
- PBT Before Exceptional Items grew by 3.6% YoY to Rs. 2,082 Million in Q4FY26, from Rs. 2,010 Million in Q4FY25. PBT Margin before Exceptional Items stood at 14.1% in Q4FY26.



- PAT of Rs. 1,590 Million in Q4FY26 as compared to Rs. 1,515 Million, up by 5.0% YoY. PAT Margin stood at 10.7% in Q4FY26

FY26

- Total Income registered a growth of 24.9% YoY, at Rs. 45,713 Million as against Rs 36,612 Million in FY25
- EBITDA recorded at Rs. 9,885 Million in FY26, up by 18.3% YoY. EBITDA Margin stood at 21.6% in FY26
- PBT Before Exceptional Items grew by 14.1% YoY to Rs. 7,777 Million in FY26 as compared to Rs. 6,816 Million in FY25. PBT Margin before Exceptional Items stood at 17.0% in FY26
- PAT of Rs. 5,614 Million grew by 8.9% YoY in FY26

Standalone Financial Highlights:

Particulars (Rs. Million)	Q4FY26	Q4FY25	YoY	FY26	FY25	YoY
Total Income	9,700	8,787	10.4%	36,261	32,827	10.5%
EBITDA*	2,241	2,140	4.7%	8,438	7,794	8.3%
EBITDA* Margin (%)	23.1%	24.4%		23.3%	23.7%	
PBT before Exceptional Items	1,737	1,858	(6.5%)	7,055	6,680	5.6%
PBT Margin before Exceptional Items (%)	17.9%	21.1%		19.5%	20.3%	
PAT	1,351	1,385	(2.5%)	5,137	4,978	3.2%
PAT Margin (%)	13.9%	15.8%		14.2%	15.2%	

*Including Other Income

Q4FY26

- Total Income grew by 10.4% YoY to Rs. 9,700 Million, from Rs. 8,787 Million in Q4FY25
- EBITDA reported at Rs. 2,241 Million in Q4FY26, up 4.7% from Rs. 2,140 Million in the corresponding quarter. EBITDA Margin stood at 23.1% in Q4FY26
- PBT before Exceptional Items stood at Rs. 1,737 Million in Q4FY26. PBT Margin before Exceptional Items stood at 17.9%.
- PAT reported at Rs 1,351 Million in Q4FY26 as compared to Rs. 1,385 Million in Q4FY25

FY26

- Total Income registered a growth of 10.5% YoY, at Rs. 36,261 Million as against Rs 32,827 Million in FY25
- EBITDA recorded at Rs. 8,438 Million in FY26, up by 8.3% YoY. EBITDA Margin stood at 23.3% in FY26.
- PBT before Exceptional Items grew to Rs. 7,055 Million in FY26, as compared to Rs. 6,680 Million in the corresponding period of the previous financial year.
- PAT of Rs. 5,137 Million, up 3.2% YoY, with PAT Margin at 14.2% in FY26.

About SPR Auto Technologies Limited:

Incorporated in 1963, SPR Auto Technologies Ltd. (Formerly Shriram Pistons & Rings Ltd.) (SPR) has emerged as a prominent leader in manufacturing of Pistons, Piston Pins, Piston Rings and Engine Valves in India and is the largest exporter to the world's OEMs and aftermarkets. Marketed under brands "SPR" and "USHA", it has diversified presence across Commercial Vehicles, Passenger Vehicles, Farm Equipment, Off-highway vehicles and Industrial Engines & gensets along with Railways and Defence applications. Department of Scientific and Industrial Research (DSIR) approved ultra-modern R&D tech centre, long-standing global technological



collaborations with names like Kolbenschmidt, Riken, Honda Foundry, Fuji Oozx, Takahata, and Antolin Global, aided by 14 state-of-the-art manufacturing facilities makes a mark of SPR's technological excellence in the global clientele's prerequisites.

Extensive distribution network with 1,200+ business partners and 22 logistics centres augment its global supply value chain to more than 45 countries across 5 continents. With acquiring majority stakes in SPR EMF Innovations Private Limited and SPR Takahata Precision India Private Limited; and 100% stakes in SPR TGPEL Precision Engineering Limited, Karna Intertech Private Limited, SPR Auto Interior Lighting Solutions Private Limited (formerly Antolin Lighting India Private Limited), SPR Auto Interior Solutions Private Limited (formerly Grupo Antolin India Private Limited), and SPR Auto Interior Solutions Chakan Private Limited (formerly Grupo Antolin Chakan Private Limited); SPRL aims to capture the market in EV mobility solutions, high-precision plastic injection moulding parts and automotive interior solutions. With experienced team and visionary leaders at its helm, the company is poised for delivering the precision quality products to clients embracing new and cutting-edge technologies in the auto-component industry.

For more information, please contact:

SPR Auto Technologies Ltd.

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