



SUNDARAM FINANCE[®]
Enduring values. New age thinking.

PERFORMANCE HIGHLIGHTS

FY26



Humility



Service



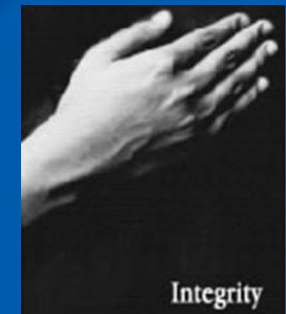
Discipline



Honesty



Prudence



Integrity



Openness



Fair play



Relationships



01

Overview of
Sundaram Finance



02

Financial results &
performance



03

Key trends in financial
performance



04

Consolidated results



05

More about
Sundaram Finance

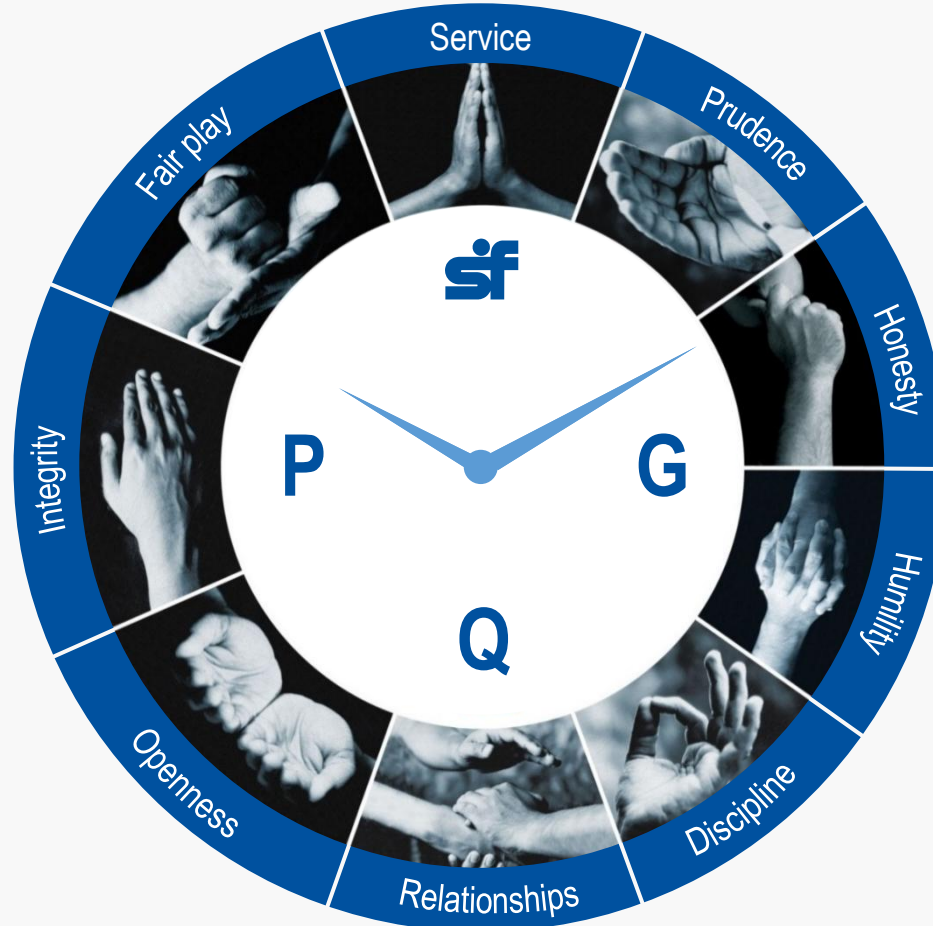


01 Overview of Sundaram Finance



Vision

To be the most respected NBFC in the country



Growth **Q**uality **P**rofitability



Mission

To deliver the “Sundaram experience” to all our customers, big and small, in keeping with the ethos of the company



Service

To be of service even when time is against you



Fair play

To stand for fair play when the odds are stacked against you



Humility

To realise that humility is the greatest virtue



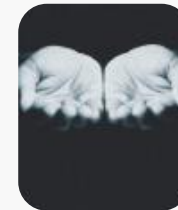
Discipline

To know that discipline is your ally in all situations



Honesty

To believe that honesty is the only policy



Openness

To be open to scrutiny, anywhere, anytime



Prudence

To be the voice of prudence in the midst of chaos








Integrity

To put integrity above all else



Relationships

To know that we are not merely the holders of people's money; but more importantly the custodians of their trust

	 AUM (₹ in Cr.)	 Branches	 Staff *	 Customer count
 SUNDARAM FINANCE® Enduring values. New age thinking.	59,908	763	7,653	6,54,074
 ROYAL SUNDARAM INSURANCE Sundaram Finance Group Joint Venture with Ageas Insurance International NV	9,724	139	1,937	39,33,409
 SUNDARAM HOME — Sundaram Finance Group — 100% subsidiary	19,909	195	2,095	68,532
 SUNDARAM MUTUAL — Sundaram Finance Group — 100% subsidiary	77,457	85	622	15,16,775
 Group	1,66,998	1,182	12,307	61,72,790

* Includes off roll employees

STRATEGIC SOURCES OF DISTINCTIVENESS



72-year heritage of trust and prudence



Pioneer of hire-purchase finance in India



Diversified financial services group across lending, general insurance, home finance and asset management with total **AUM of over Rs. 1,65,000 cr.**



Lending business **focused on the underserved but aspiring Indian entrepreneur** (road transport operator, infrastructure contractor, small farmer, MSME owner)



Legacy of deep deposit customer connect and loyalty with **80% renewal rate** across offerings



Technology-enabled and data-powered approach to a **high-touch** customer approach



Consistent **best-in-class asset quality** performance over decades



Asset Finance

- Cars
- Commercial vehicles
- Construction equipment
- Tractors and farm equipment
- Used vehicles

Commercial lending

- Leasing
- NBFC
- SME
- Supply chain financing

Working capital finance

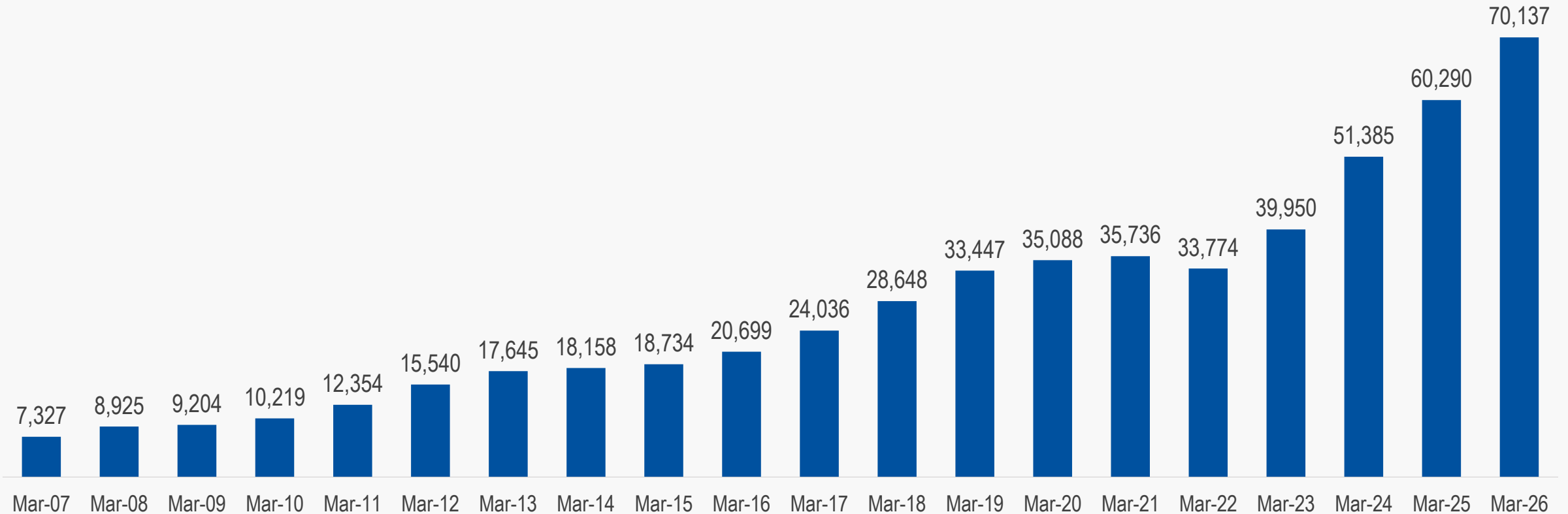
- Diesel
- Insurance
- Tyre
- Sundaram Credit Line

Distribution

- Fixed Deposits
- General insurance
- Home loans
- Investment services
- Life insurance
- Mutual funds

₹ in Crore

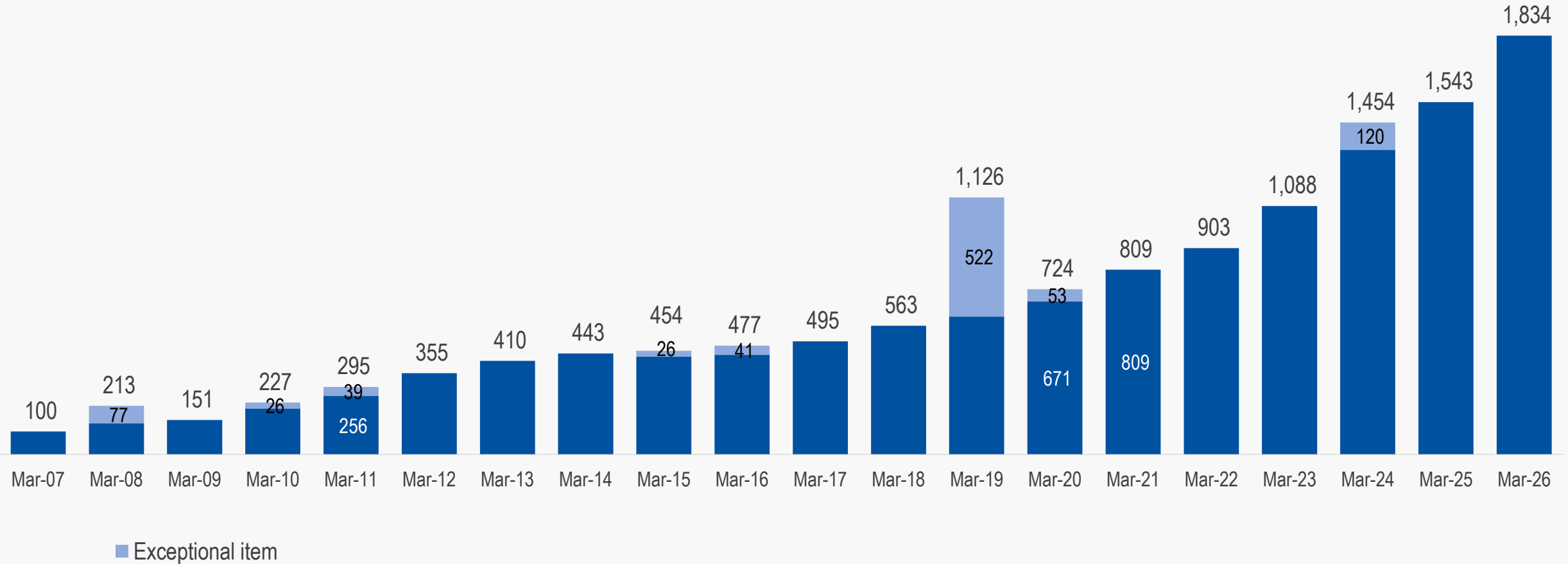
Receivables Under Management



SUNDARAM FINANCE – PERFORMANCE OVER LAST TWENTY YEARS

₹ in Crore

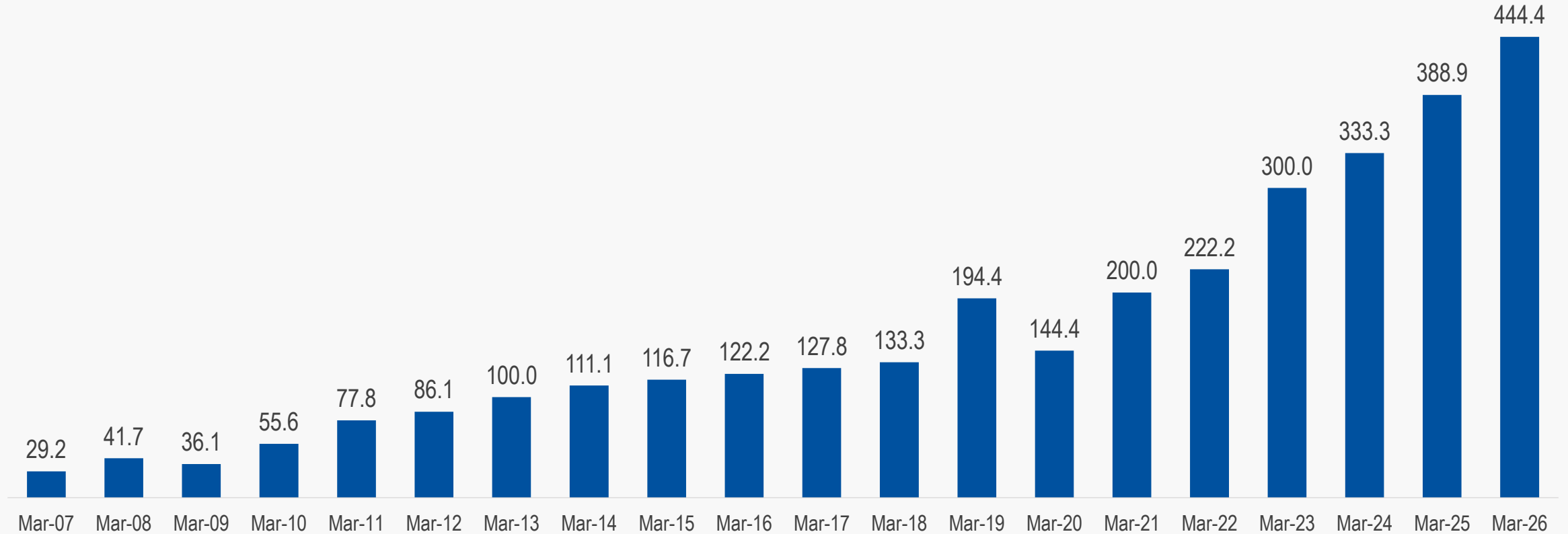
PAT



SUNDARAM FINANCE – PERFORMANCE OVER LAST TWENTY YEARS

₹ in Crore

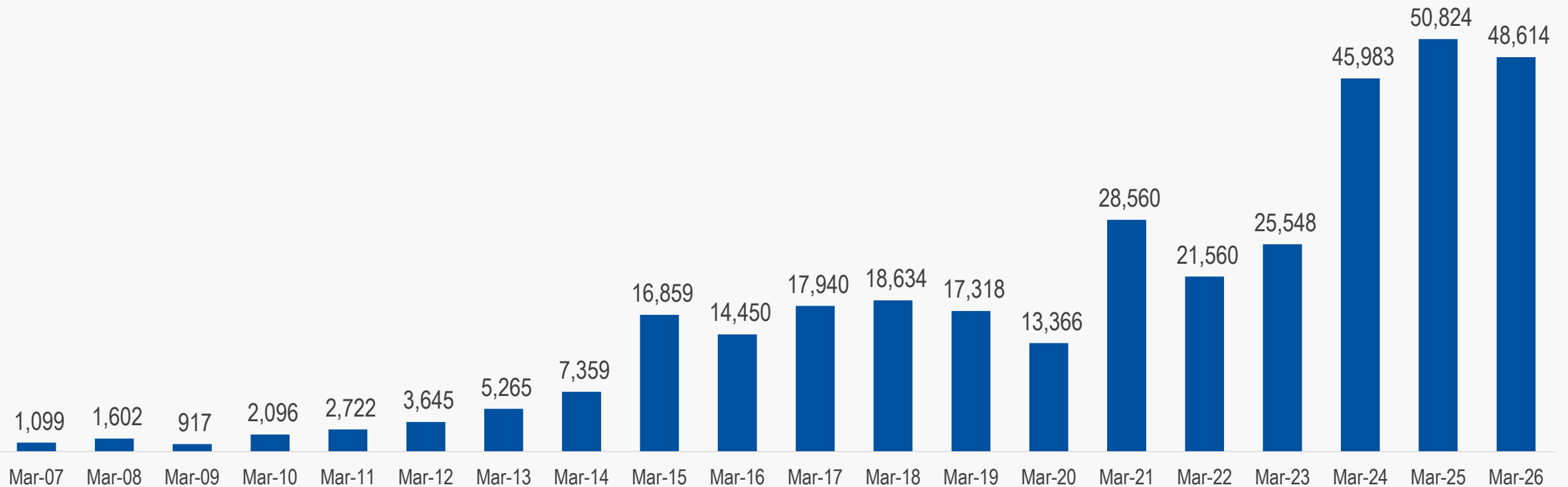
Dividend



Dividend%	105%	150%	65%	100%	140%	155%	90%	100%	105%	110%	115%	120%	175%	130%	180%	200%	270%	300%	350%	400%
Capital	27.78	27.78	55.55	55.55	55.55	55.55	111.10	111.10	111.10	111.10	111.10	111.10	111.10	111.10	111.10	111.10	111.10	111.10	111.10	111.10

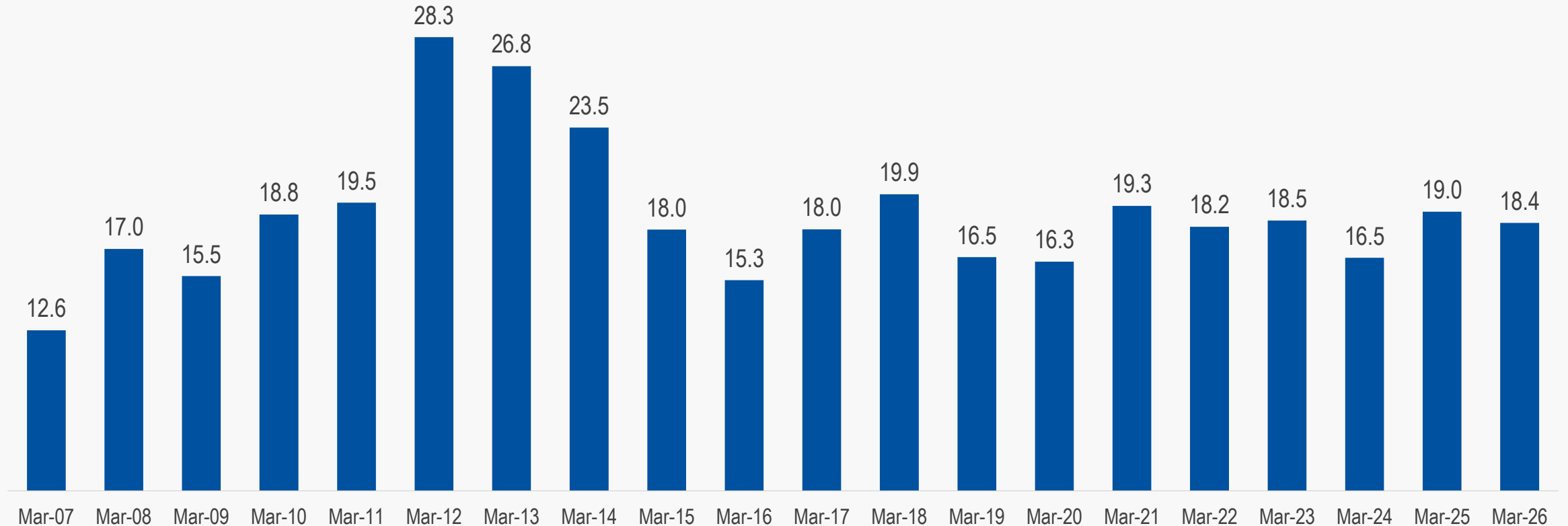
₹ in Crore

Market Capitalization



SUNDARAM FINANCE – PERFORMANCE OVER LAST TWENTY YEARS

Core Return on Equity %*



ROE%	11.9	22.1	13.7	18.4	20.7	21.4	21.2	19.7	17.6	15.2	14.0	14.3	24.5	13.7	13.8	13.8	14.9	17.5	16.3	17.5
------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------

* Core ROE (excluding investments in subsidiaries)



02

Financial results & performance

OVERALL HIGHLIGHTS OF FINANCIAL PERFORMANCE

As of 31st March 2026



AUM

₹59,908 Crores



16.4% up
from Mar 25



Gross Stage 3

1.44%



1.44%
in Mar 25



Cost-to-income

28.71%



30.80%
in FY25



ROA

3.03%



2.85%
in FY25



ROE

17.5%*



16.3%
in FY25

240% final dividend (₹ 24/- per share) declared
Total dividend for FY26 400% (₹ 40/- per share)

*Core ROE (excluding investments in subsidiaries) at 18.4% vs. 19.0%



For the year FY26, industry sales in segments and geographies we operate in witnessed good growth across most categories. MHICV TIV grew 14.5% YOY, LSCV grew 14.9% YOY, passenger cars grew by ~11% YOY, tractors grew by 29.3% YOY. The construction equipment category witnessed muted conditions with backhoe loaders declining 7% YOY.

The **assets under management stood at ₹59,908 crores** as on 31st March 2026 as against ₹51,476 crores as on 31st March 2025, **registering a 16% increase year-on-year.**

Disbursements for **FY26 recorded a growth of 14%** to ₹32,321 crores as compared to ₹28,405 crores registered in FY25. Disbursements for **Q4FY26 recorded a growth of 17%** to ₹8,051 crores as compared to ₹6,873 crores registered in Q4FY25.

Net interest income grew by 21% to ₹3,376 crores in FY26 from ₹2,793 crores in FY25. Q4FY26 growth in NII was 20% to ₹901 crores.



Asset quality pressure remained relatively high within the broader financial system in the first half of FY26 . However, in the second half of FY26, beginning in Q3, asset quality stabilized as economic activity and therefore cash flows for businesses improved. GNPA ratios declined across segments, aided by improved recoveries, tighter origination standards, and an improving credit environment.

Current collections, measured as collections of current demand, for FY26 is at 91%.

Gross stage 3 assets as on 31st March 2026 stood at **1.44% with provision cover of 53%** when compared to 1.44% with 49% provision cover as of 31st March 2025.

Net stage 3 assets as on 31st March 2026 closed at **0.69%** as against 0.75% as on 31st March 2025.

The Gross and Net NPA, as per RBI's asset classification norms, are **2.14% and 1.27%** respectively as against 2.17% and 1.38% as of 31st March 2025.



Profits after tax grew 19% in FY26 compared to last year due to growth of AUM, meaningful improvements in yields, meticulous management of our cost of borrowing consistent with our “AAA” rating, tight control on operating costs and higher dividend income. We are ensuring prudent focus on asset class mix as well as customer segment mix to optimize our margin.

Profit from operations increased by 18% in FY26 as compared to FY25 and for **Q4FY26 by 14%** Y-o-Y.

Cost to income ratio improved to best-in-class levels of 28.71% in FY26 as against 30.80% in FY25.

Dividend income in FY26 was ₹293 crores as against ₹168 crores in FY25.

Profit after tax registered a 19% rise in FY26 with net profit at ₹1,834 crores as against ₹1,543 crores in FY25. For Q4FY26, PAT grew 11% to Rs. 608 crores. **Exceptional Item** of ₹75 crores considered for incremental impact of the new Labour Codes.

Return on assets (ROA) for FY26 was at 3.03% as against 2.85% for FY25.

Return on equity (ROE) was at 17.5% for FY26 as against 16.3% for FY25.

If we exclude investments in subsidiaries and group companies, **core ROE was at 18.4%** for FY26 as against 19.0% for FY25.

Including the impact of new Labour Codes, the ROA, ROE and Core ROE for FY26 were 2.9%, 17.0% and 17.8%, respectively.

PROFIT & LOSS STATEMENT

₹ in Crore

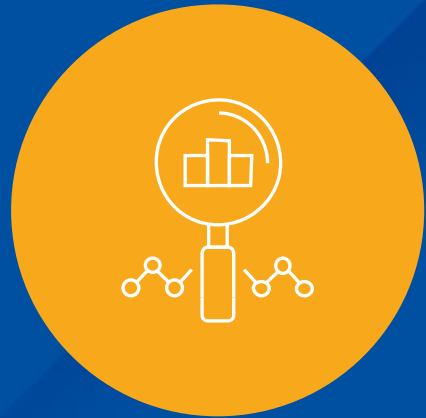
Particulars	Q4FY25	Q4FY26	Q3FY26	FY25	FY26
Revenue From Operations*	1,643	1,883	1,876	6,231	7,254
Dividend Income	125	155	-	168	293
Other Income	41	28	17	76	52
Total Revenue	1,809	2,066	1,893	6,475	7,599
Finance cost	851	933	940	3,254	3,668
Operating expenses	232	275	259	917	1,030
Impairment	(1)	81	102	242	458
Total Expenses	1,082	1,289	1,301	4,413	5,156
Profit Before Tax	727	777	592	2,062	2,443
Exceptional Items (Impact of New Labour Codes)	-	(9)	(66)	-	(75)
Profit After Tax	546	608	403	1,543	1,834

*Revenue from operations is net of depreciation on operating lease.

BALANCE SHEET

₹ in Crore

Particulars	31-Mar-25	31-Mar-26
Equity and Liabilities		
Financial Liabilities	47,958	55,246
Non-Financial Liabilities	118	264
Equity	11,139	12,715
Total – Equity and Liabilities	59,215	68,225
Assets		
Financial Assets	58,287	67,338
Non-Financial Assets	928	887
Total – Assets	59,215	68,225



03

Key trends in financial performance

FINANCIAL SUMMARY

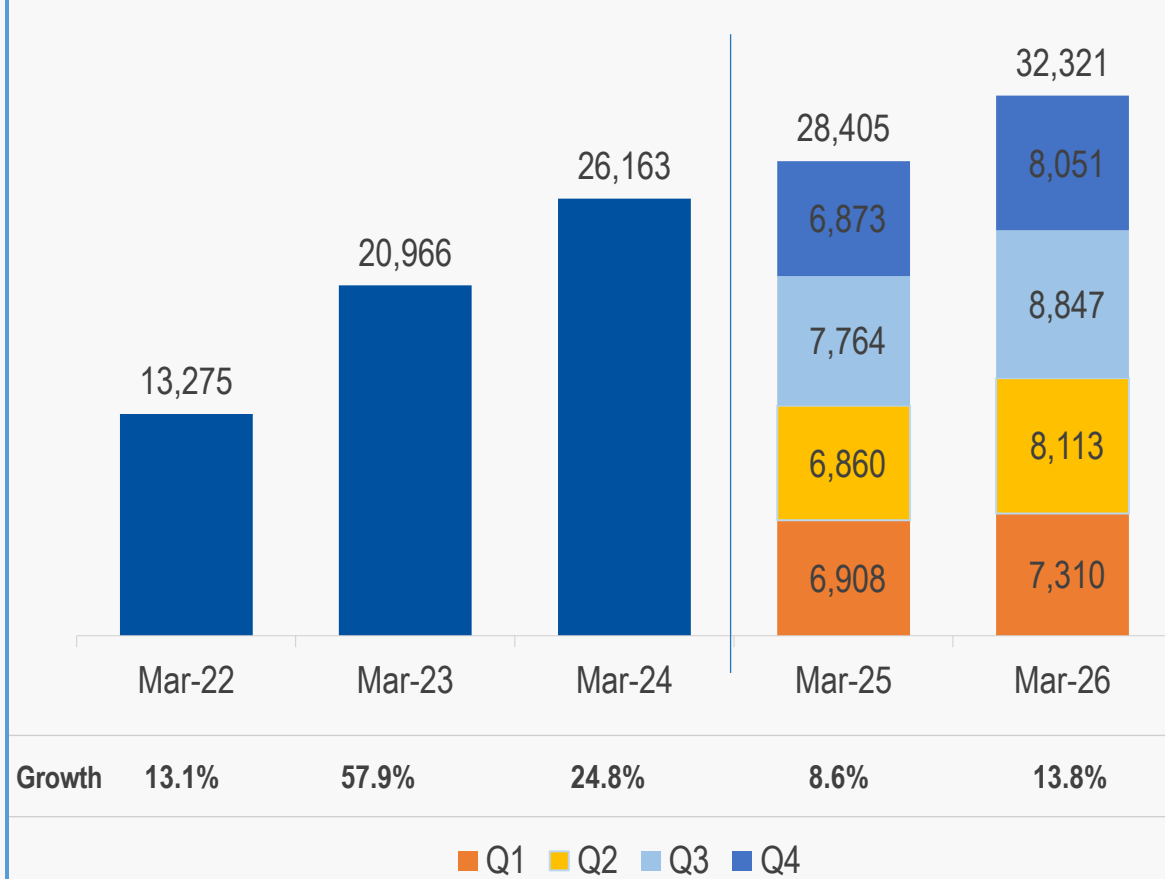
Year	Paid-up Capital	Networth	Disbursements	Receivables Under Management	PAT	Dividend %	Market Capitalisation
Mar-16	111	3,313	11,444	20,699	477	110	14,450
Mar-17	111	3,746	13,218	24,036	*495	115	17,940
Mar-18	111	4,134	15,712	28,648	563	120	18,634
Mar-19	111	5,044	17,170	33,447	@604	#175	17,318
Mar-20	111	5,547	15,175	35,088	724	130	13,366
Mar-21	111	6,179	11,742	35,736	809	180	28,560
Mar-22	111	6,893	13,275	33,774	903	200	21,560
Mar-23	111	7,737	20,966	39,950	1,088	270	25,548
Mar-24	111	9,472	26,163	51,385	@1,334	300	45,983
Mar-25	111	11,139	28,405	60,290	1,543	350	50,824
Mar-26	111	12,715	32,321	70,137	1,834	400	48,614

* Adjusted for demerger ₹460.57 Cr, # Includes special dividend of 50%, @ Excludes exceptional item
Market Capitalisation is on the last day of the respective period end

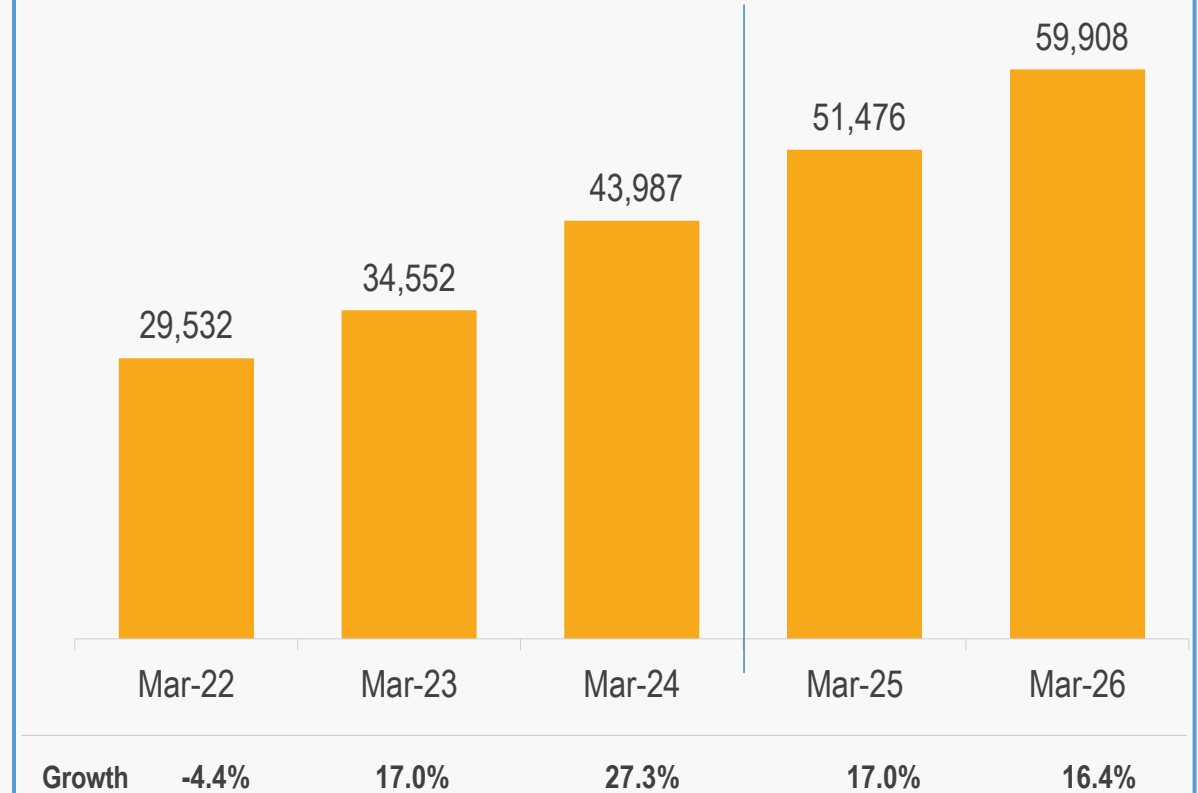
DISBURSEMENTS AND AUM

₹ in Crore

Disbursements



AUM

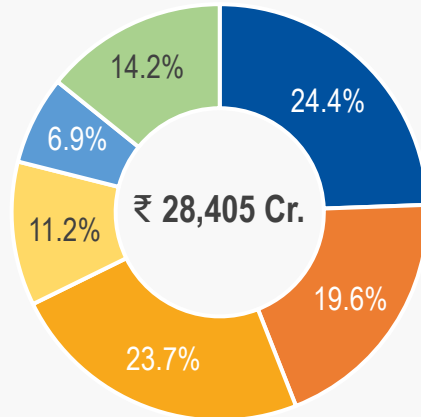


DISBURSEMENTS



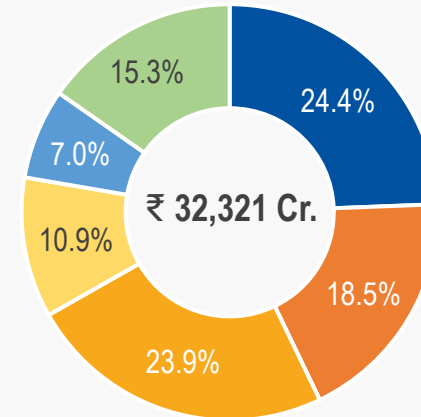
Asset wise

Mar-25



Used Assets – 23.0%

Mar-26

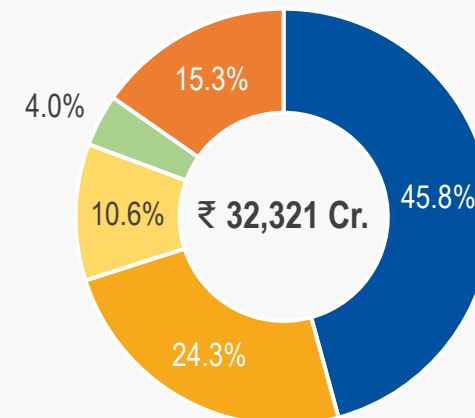
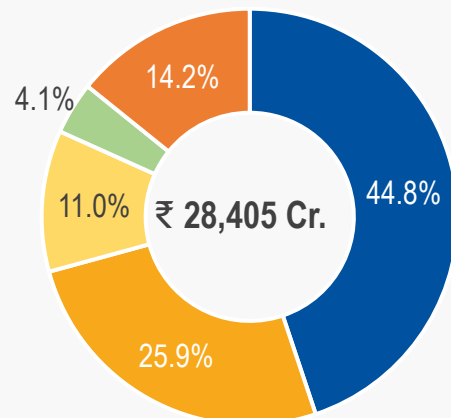


Used Assets – 22.0%

- MHCV
- Retail CV
- Cars
- Construction Equipment
- Tractors
- Commercial Lending & Others



Region wise



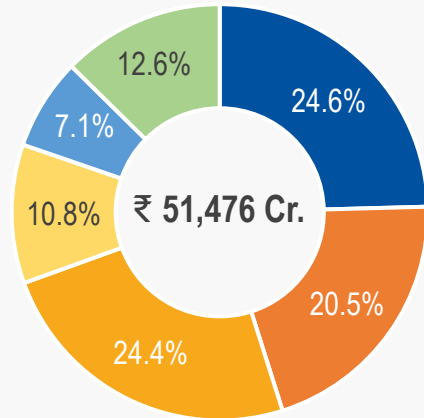
- South
- North
- West
- East
- Commercial Lending & Others

ICV, LCV and SCV as Retail CV



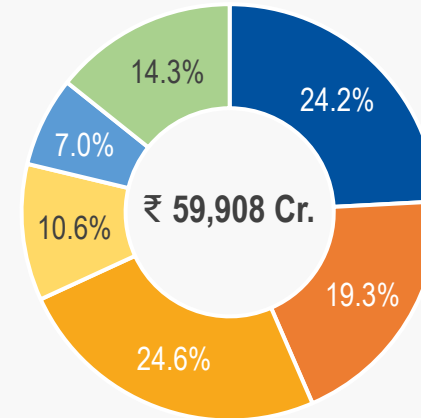
Asset wise

Mar-25



Used Assets – 18.5%

Mar-26

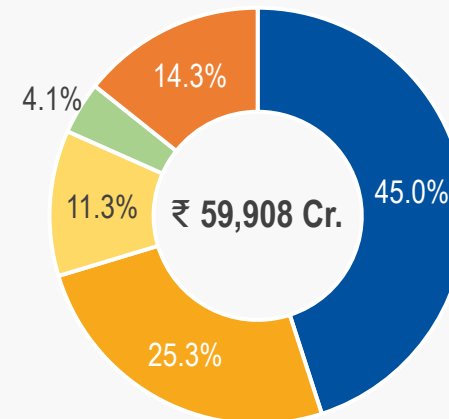
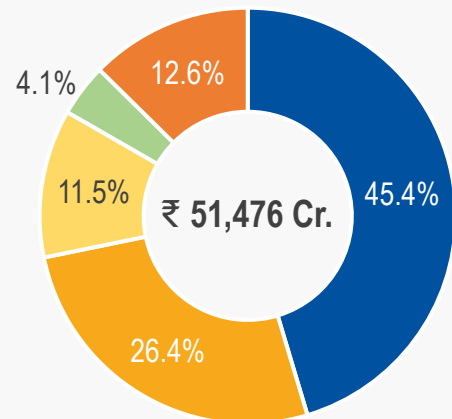


Used Assets – 17.7%

- MHCV
- Retail CV
- Cars
- Construction Equipment
- Tractors
- Commercial Lending & Others

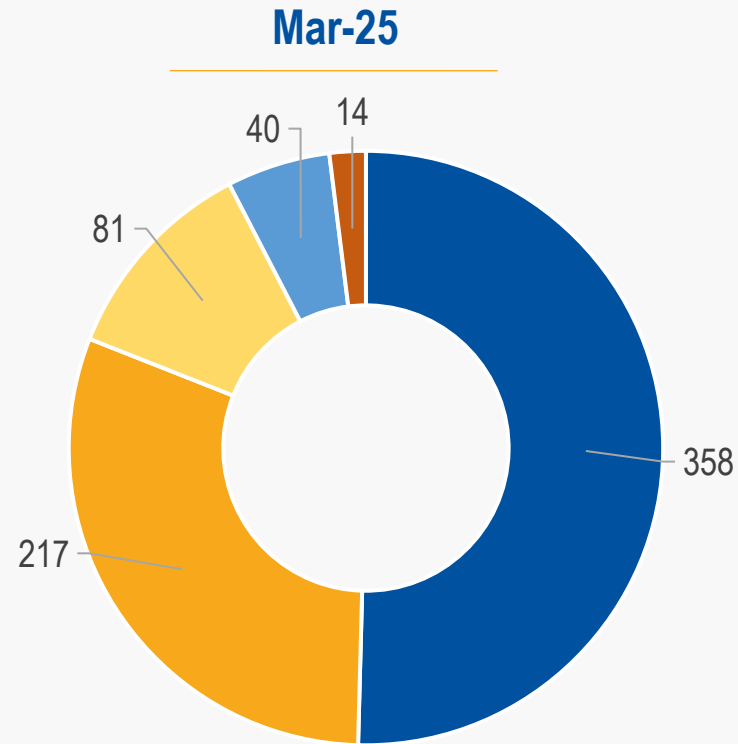



Region wise




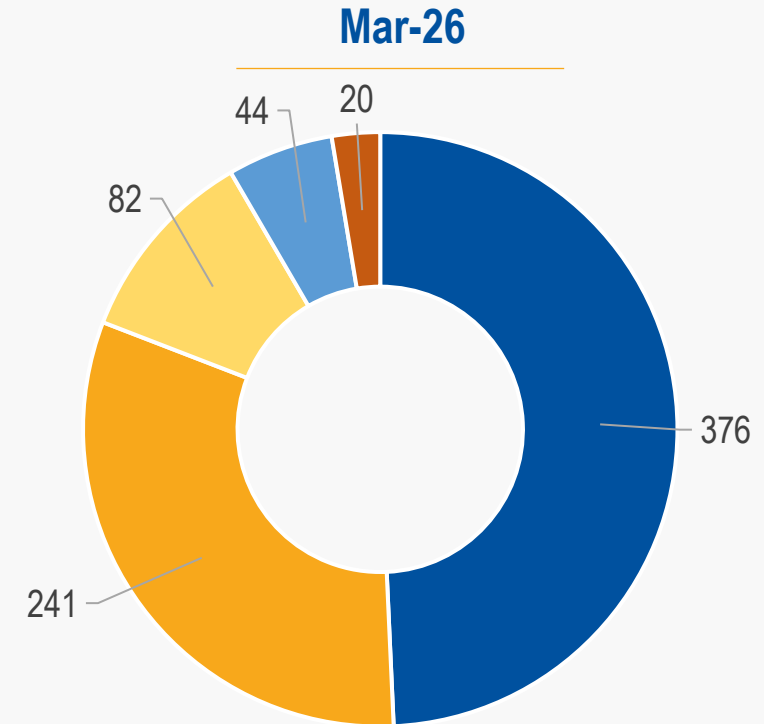
- South
- North
- West
- East
- Commercial Lending & Others


ICV, LCV and SCV as Retail CV




 No. of Branches: **710**

 No. of Staff: **7,293**

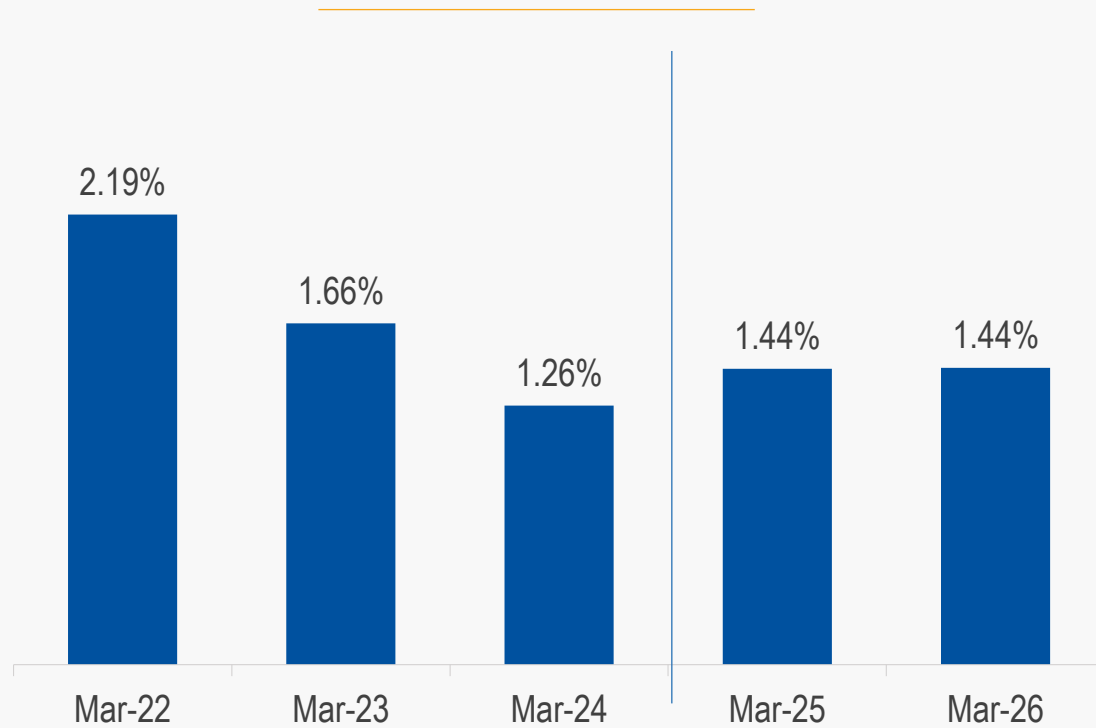


 No. of Branches: **763**

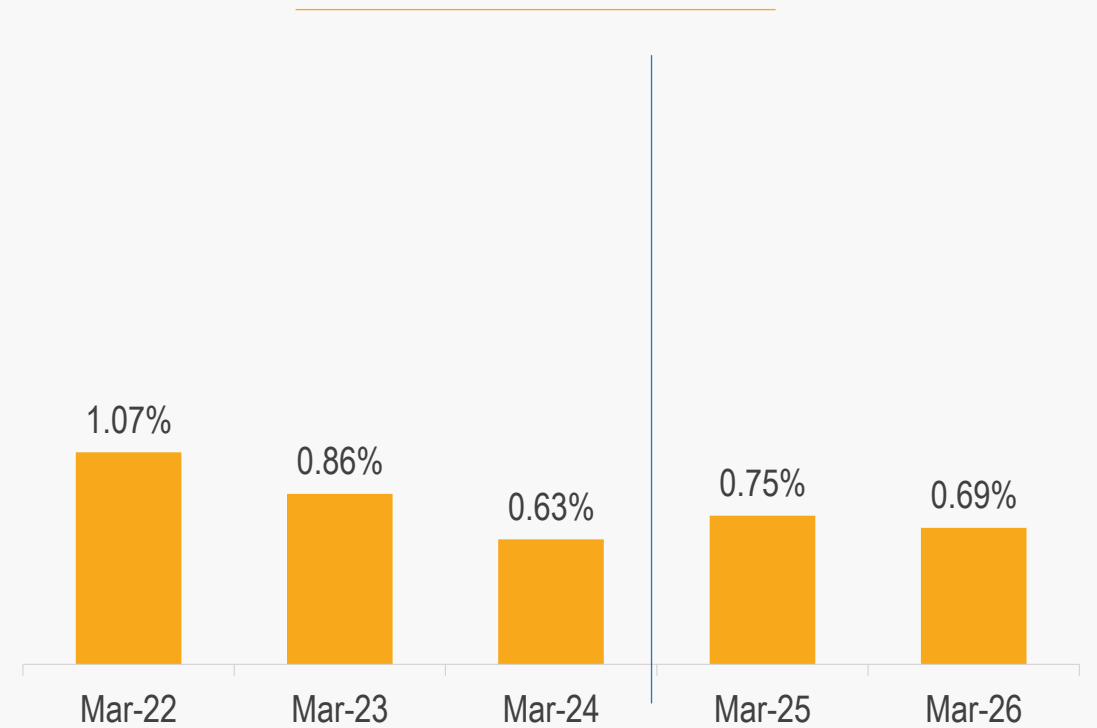
 No. of Staff: **7,653**

■ South
 ■ North
 ■ West
 ■ East
 ■ Commercial Lending

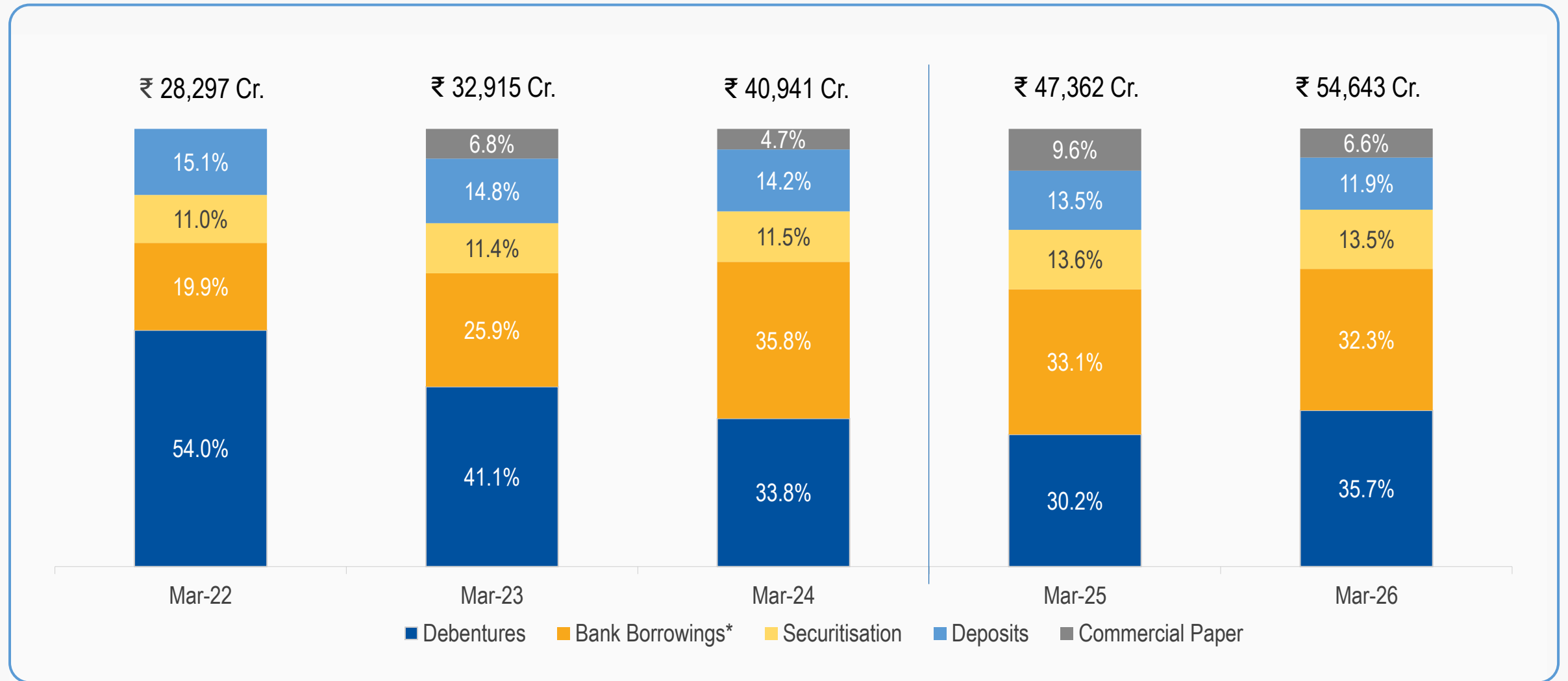
Gross Stage 3%



Net Stage 3%



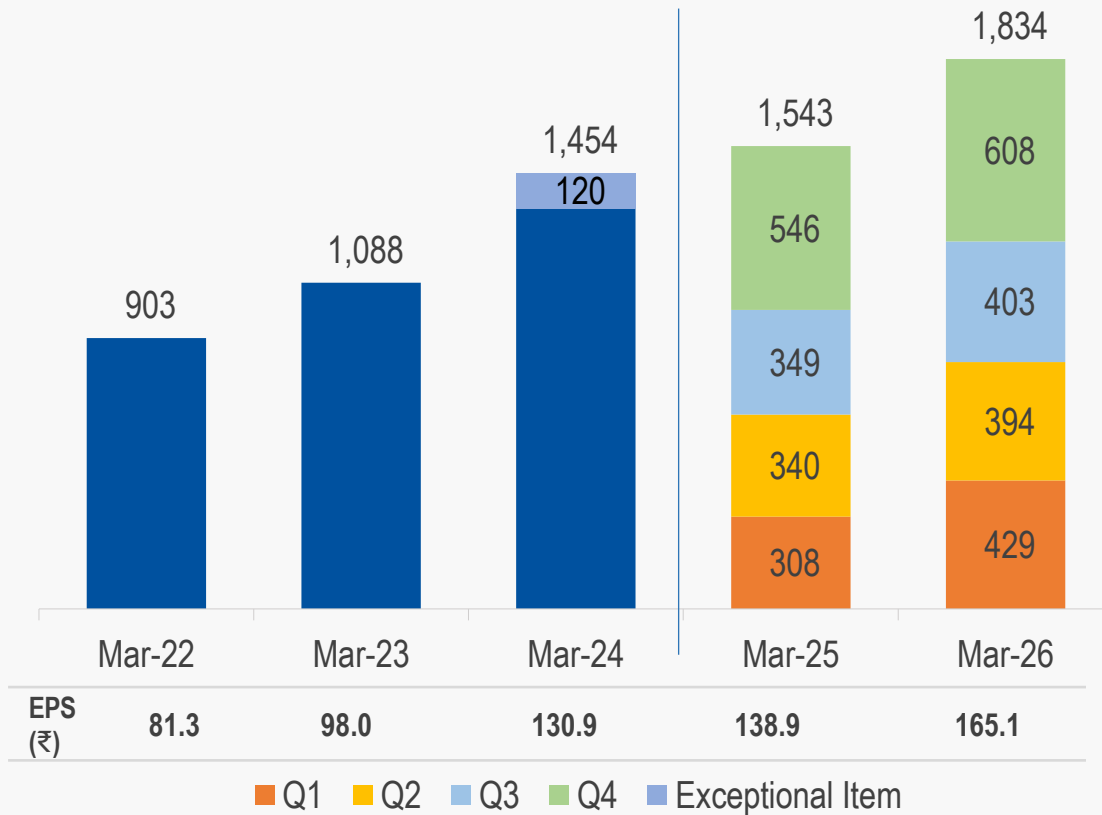
FUNDING MIX



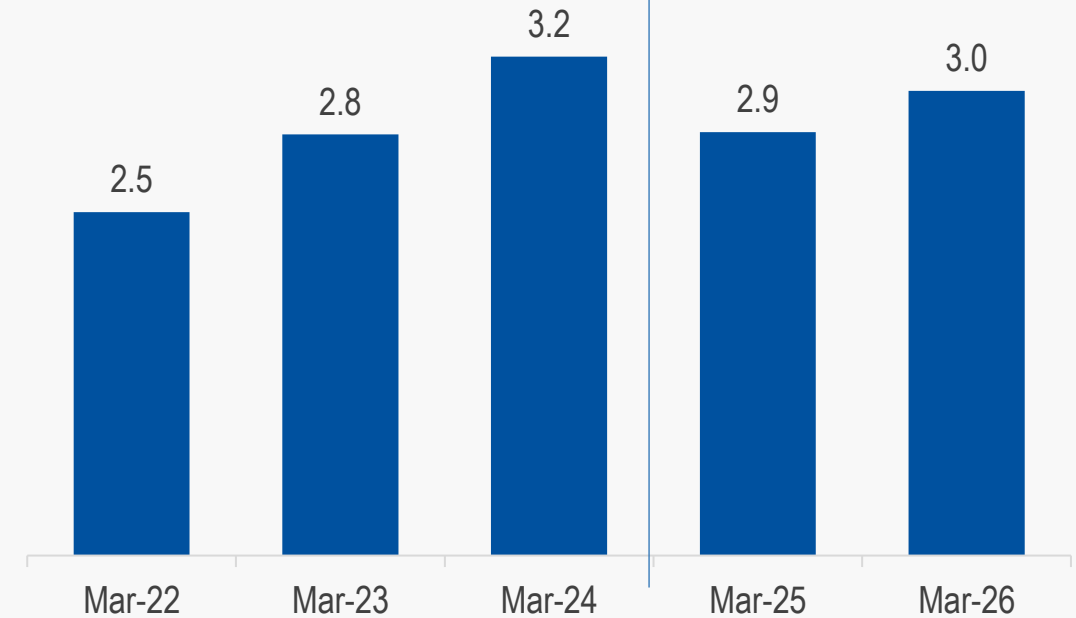
* Includes a) Term loans b) Commercial Papers and demand loans availed against the sanctioned limits.

₹ in Crore

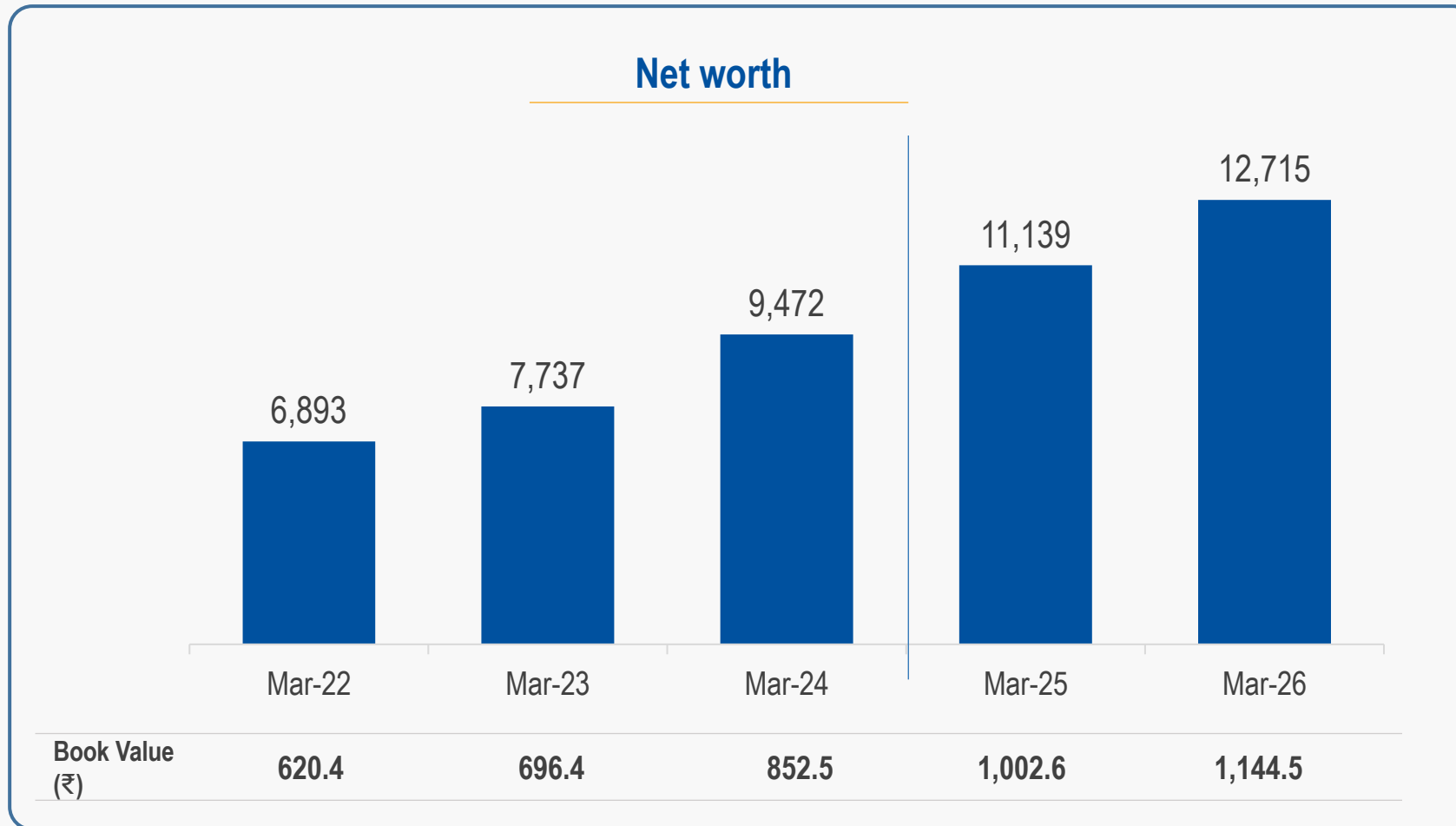
Profit after Tax



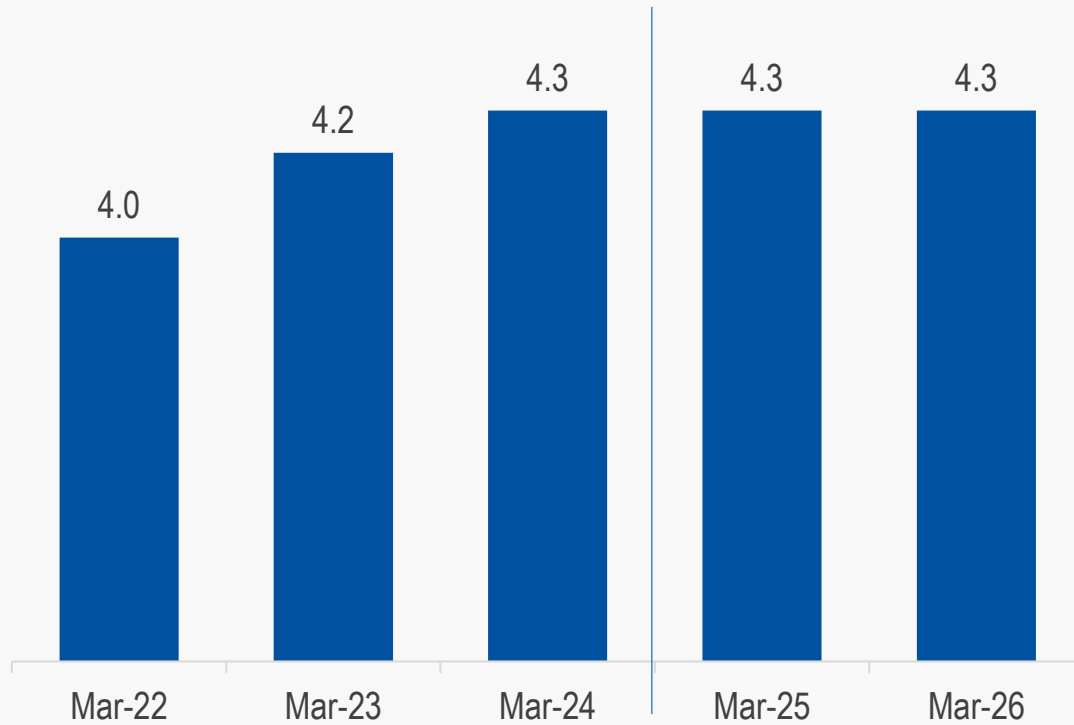
Return on Assets - %



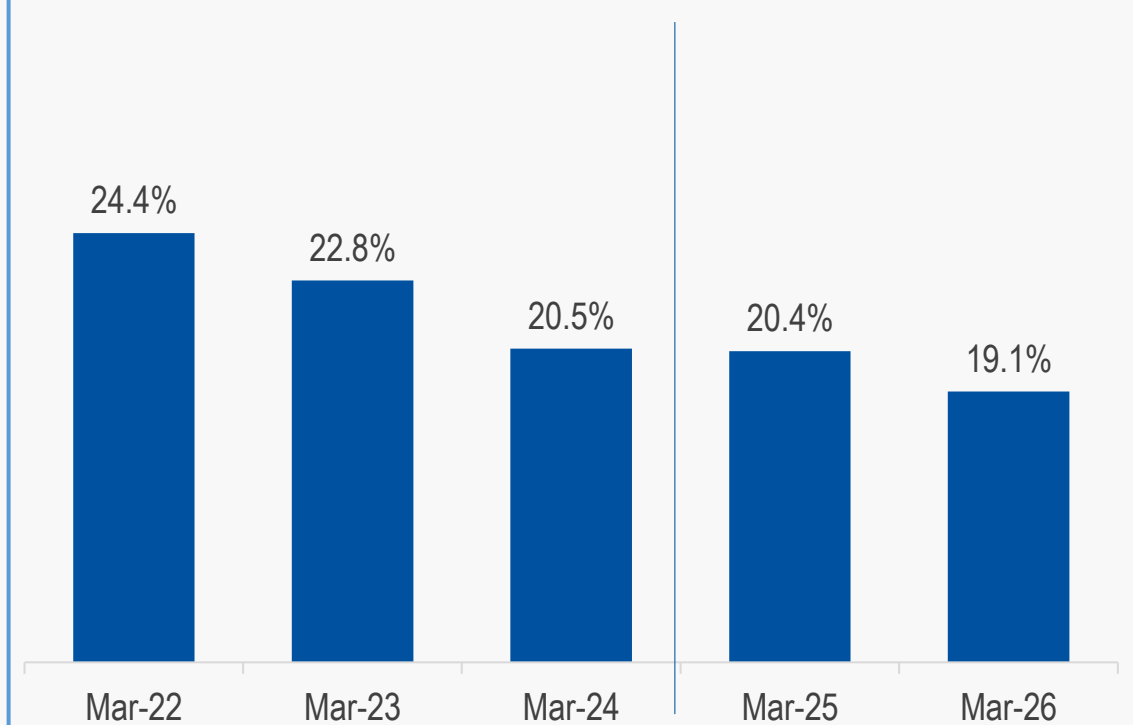
₹ in Crore



Leverage



Capital adequacy



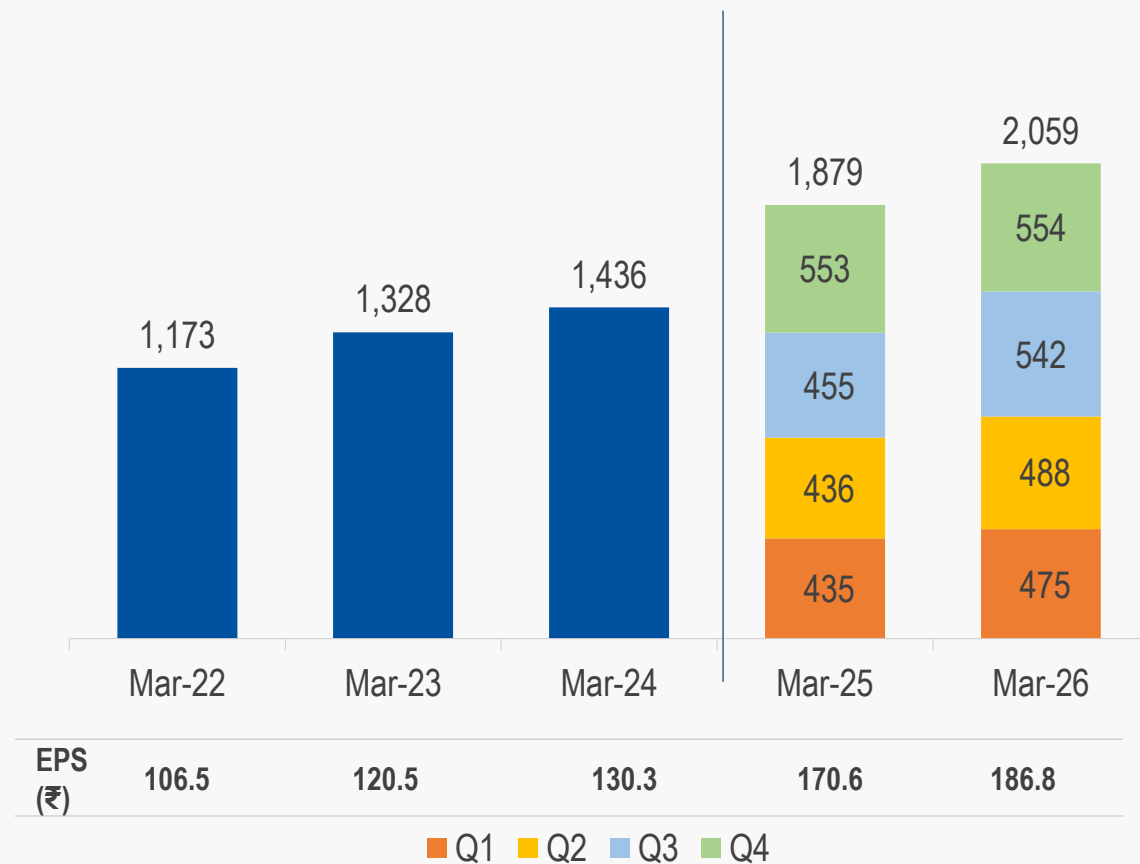


04

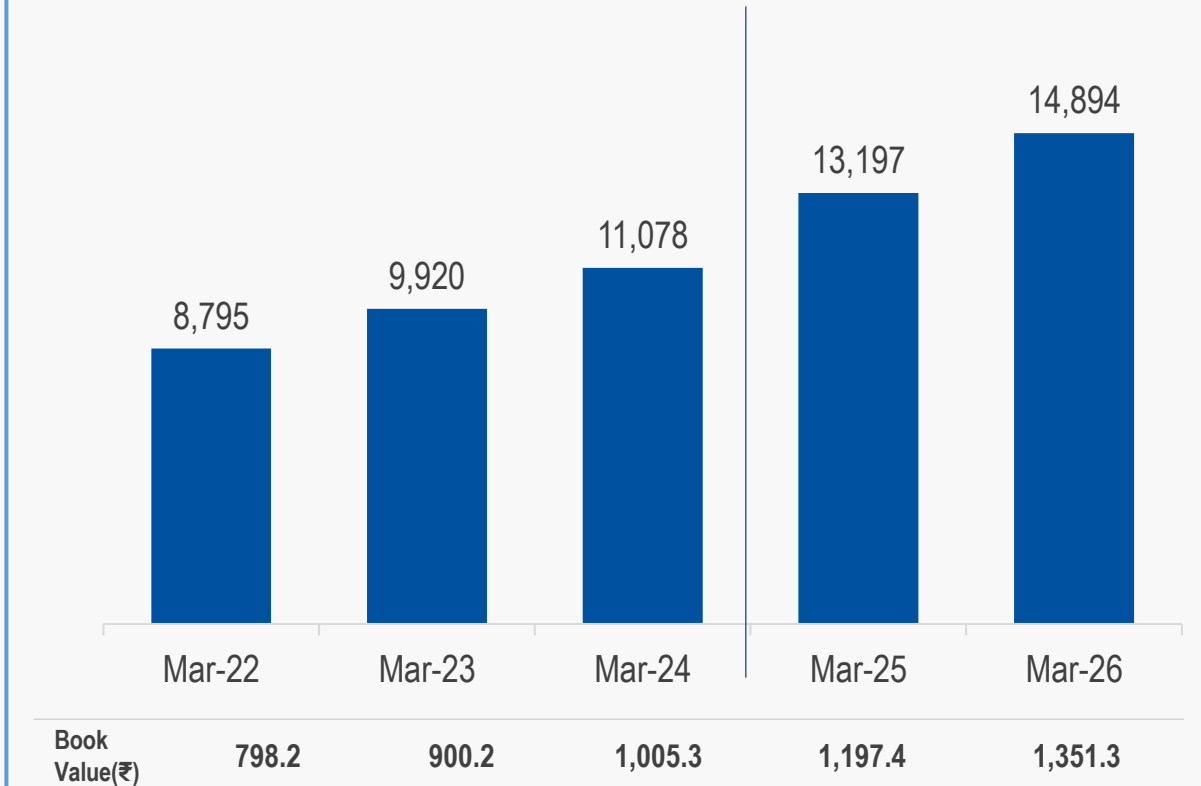
Consolidated results

₹ in Crore

Profit after Tax



Net Worth



CONSOLIDATED RESULTS

₹ in Crore

Particulars	Share of Net Worth		Share in Profit	
	31-Mar-25	31-Mar-26	FY25	FY26
Sundaram Finance Ltd.	11,139	12,715	1,543	1,834
Subsidiaries:				
Sundaram Home Finance Ltd.	2,097	2,307	245	282
Sundaram Asset Management Company Ltd. (Consolidated)	522	505	154	174
Other Subsidiaries	70	75	5	5
Joint Control Entity:				
Royal Sundaram General Insurance Co. Ltd.	932	886	67	54
Adjustment arising out of Consolidation	(1,563)	(1,594)	(135)	(290)
Total	13,197	14,894	1,879	2,059

Particulars	Q4FY26	Q3FY26	Q4FY25	FY26	FY25
Disbursements (₹ in Crore)	1,894	1,741	1,929	6,805	6,517
Housing	45.1%	48.5%	49.3%	46.7%	51.5%
Non-Housing	54.9%	51.5%	50.7%	53.3%	48.5%
AUM (₹ in Crore)	19,909	19,230	17,428	19,909	17,428
Housing	55.0%	56.0%	58.4%	55.0%	58.4%
Non-Housing	45.0%	44.0%	41.6%	45.0%	41.6%
PAT (₹ in Crore)	69.7	75.1	71.6	281.9	244.7
EPS (₹) (Annualized)	27.55	29.68	28.27	27.84	24.16
Net worth (₹ in Crore)	2,307	2,272	2,097	2,307	2,097
Book Value (₹)	227.90	224.35	207.11	227.90	207.11
Gross Stage 3%	1.1%	1.4%	1.0%	1.1%	1.0%
Net Stage 3%	0.5%	0.8%	0.5%	0.5%	0.5%
CAR	18.7%	18.0%	18.7%	18.7%	18.7%
Branches	195	181	168	195	168
Staffs	2,095	1,948	1,862	2,095	1,862
Customers	68,532	67,988	65,261	68,532	65,261

Particulars	Q4FY26	Q3FY26	Q4FY25	FY26	FY25
Gross Written Premium (₹ in Crore)	1,254	1,032	1,099	4,638	4,065
AUM (₹ in Crore)	9,724	9,836	9,241	9,724	9,241
PAT (₹ in Crore)	(53)	39	(1)	107	133
Other Comprehensive Income (Net of Taxes)	(102)	(15)	70	(160)	147
Total Comprehensive Income	(155)	24	69	(53)	280
Net worth (₹ in Crore)	1,772	1,952	1,863	1,772	1,863
Combined Operating Ratio	109.1%	118.6%	112.0%	115.5%	113.3%
Branches	139	139	145	139	145
Staffs	1,937	2,040	2,230	1,937	2,230
Customers	39,33,409	35,73,108	30,83,101	39,33,409	30,83,101

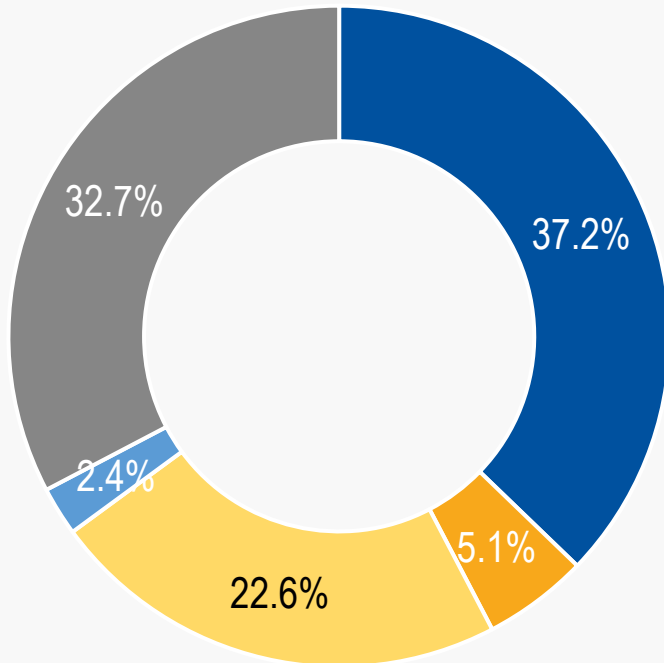
Particulars	Q4FY26	Q3FY26	Q4FY25	FY26	FY25
AUM (₹ in Crores)	77,457	86,195	71,826	77,457	71,826
Equity (₹ in Crores)	62,067	69,382	58,660	62,067	58,660
Debt (₹ in Crores)	15,390	16,813	13,166	15,390	13,166
PAT (₹ in Crores)	47	47	46	174	154
Net worth (₹ in Crores)	505	588	522	505	522
Staffs	622	635	592	622	592
Retail Investors	15,16,775	14,97,329	13,42,476	15,16,775	13,42,476
Branches	85	85	85	85	85



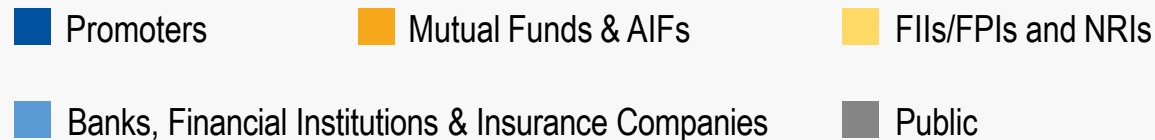
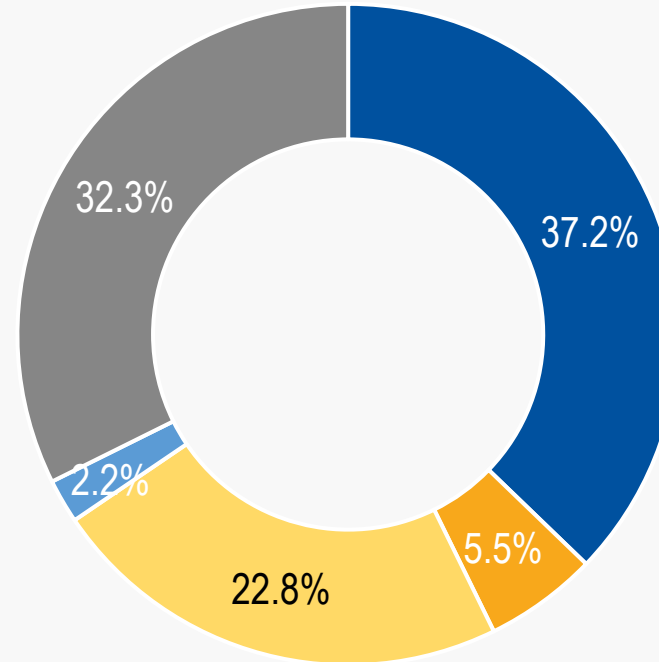
05

More about Sundaram Finance

31-Mar-25



31-Mar-26



Top institutional shareholders As of 31st March 2026

Name of Shareholder	Share %
Nalanda India Equity Fund Limited	3.62
Bright Star Investments Private Limited	2.37
SBI Mutual Fund	1.23
Nippon Life India Trustee Limited	1.06
United India Insurance Company Limited	1.05
Axis Mutual Fund	1.01
Damani Estates and Finance Private Limited	0.93
Vanguard Total International Stock Index Fund	0.91
Vanguard Emerging Markets Stock Index Fund	0.86
HDFC Life Insurance Company Limited	0.77

Instrument	ICRA	CRISIL
Deposits	AAA (Stable)	AAA (Stable)
Debentures	AAA (Stable)	AAA (Stable)
Subordinated Debentures	AAA (Stable)	AAA (Stable)
Long Term Loans	AAA (Stable)	AAA (Stable)
Working Capital Facilities	AAA (Stable)	
Commercial Paper	A1+	A1+
Short Term Loans	A1+	

SHARE PRICE MOVEMENT

Indexed share price and Nifty from March 2021





Subsidiaries

- Sundaram Home Finance Limited
- Sundaram Asset Management Company Limited
- Sundaram Asset Management Singapore Pte. Limited
- Sundaram Trustee Company Limited
- Sundaram Alternate Assets Limited
- Sundaram Fund Services Limited
- LGF Services Limited



Joint Venture

- Royal Sundaram General Insurance Co. Limited

Sri S. Viji

Chairman

Has over **5 decades of experience** in Banking, Finance, Insurance and Automotive Component Manufacturing Industry. He is the Executive Chairman of Brakes India Private Limited.



B.Com.
ACA

MBA (University of Michigan, USA)

Sri T. T. Srinivasaraghavan

Non-executive Director

Has over **4 decades of experience** in Banking and Financial Services. He served as the Managing Director of the company for a period of 18 years.



B.Com.
MBA (Gannon University, Pennsylvania)

Sri Srivats Ram

Non-executive Director

Has **3 decades of rich experience** in auto component manufacturing industry. He is the Managing Director of Wheels India Limited.



BA (Economics)
MBA (Case Western Reserve University, USA)

Dr. Raghuttama Rao Raghavendra

Independent Director

Has over **3 decades of work experience** spanning Manufacturing, Financial Markets, Public Policy and Management Consulting. Currently CEO of GDC at IIT Madras. Formerly, MD of IMAcS and Joint Managing Director of ICRA.



B.Tech. (Mech. Engg.) – IIT Madras
CMA – ICWAI
P.G.D.M. – IIM Ahmedabad
PhD in Economics – IIT Madras

Sri L. Ganesh

Independent Director

Has over **4 decades of Industrial experience** and overall management of the companies. He is the Chairman of Rane Holdings Limited, one of the acknowledged leaders in the auto component industry since 2006.



MBA (Pennsylvania State University, USA)
ACA

Ms Bhavani Balasubramanian

Independent Director

Has over **4 decades of audit experience** including overseas experience. Formerly a partner of Fraser & Ross and Deloitte Haskins & Sells, with extensive experience in auditing a variety of clients, including listed companies and multinationals in different industries in India and abroad.

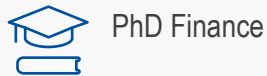


FCA
ACS

Dr. Kshama Fernandes

Independent Director

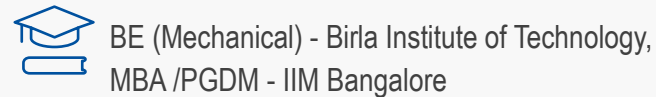
Has nearly **3 decades of experience** spanning across management, risk advisory and academia. She served as Non-executive Vice Chairperson of the Northern Arc Group and Executive Chairperson of Northern Arc Investment Managers.



Sri R. Venkatraman

Independent Director

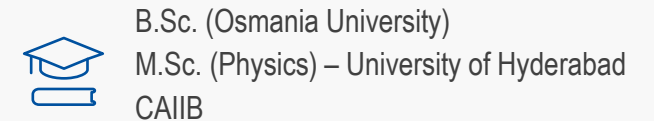
Has **4 decades of experience** in consulting and advisory services across various industries. He was the head of KPMG India's consulting practice, and the co-head of their risk advisory services. He was also a partner at AT Kearney and Andersen Business Consulting. He is also a visiting professor at Indian Institute of Management, Trichy.



Ms Anuradha Rao

Independent Director

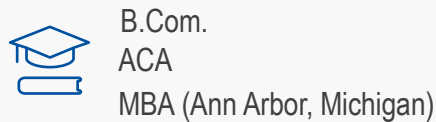
Has over **4 decades of experience** in Banking and Finance. Formerly served as Deputy Managing Director of State Bank of India. She also served as the Managing Director and Chief Executive Officer of SBI Funds Management Private Limited.



Sri Harsha Viji

Executive Vice Chairman

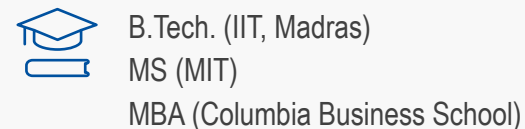
Has nearly **3 decades of experience** in areas of specialisation particularly, strategy formulation, joint venture negotiations, new business development. Formerly with McKinsey & Company and Price Waterhouse.



Sri Rajiv C. Lochan

Managing Director

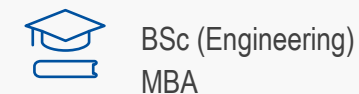
Has **3 decades of experience** in the field of management especially in the areas of finance, social sector, and public health. Formerly MD & CEO of The Hindu Group and Partner at McKinsey & Company.



Sri A. N. Raju

Joint Managing Director

Has **4 decades of experience** in the Automobile, Engineering, Finance and General Management. Formerly with GE Capital and SRF Group.



Sri M. Ramaswamy

Chief Financial Officer

He has **4 decades of experience** in the Company. He is the Chief Financial Officer of the Company from September 2011. He is responsible for the Treasury Management, Financial Planning & Accounting, Taxation and Regulatory Compliance. He is a member of the Risk Management Committee and Asset Liability Management Committee of the Company.



B.Sc. (Statistics)
ACA

Sri P. N. Srikant

Chief Compliance Officer & Company Secretary

He has **3 decades of experience** in the Company/Group. He is the Chief Compliance Officer & Company Secretary and responsible for statutory compliance in respect of all laws and regulations applicable to the Company, including Company Law, SEBI and RBI. He liaises with the Board Members in connection with all Board related actions in the Company.



B.Com (H)
ACS
PGDFM



SUNDARAM FINANCE[®]
Enduring values. New age thinking.

This document is for information purposes only and is not and does not form part of an invitation/ offer/advertisement/advise to purchase or sell any securities of the Company.

The materials and information contained in the document are prepared by the Company and are correct and accurate, to the best of our knowledge. No information contained herein has been independently verified by anyone else or approved by any regulatory authorities. No warranty is given as to their accuracy and the company does not accept any responsibility and shall not be liable for any direct or indirect loss caused, arising from and/or use of this document.

Forward-looking statements, if any, are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant statement.

The contents of the website are subject to changes and reviews from time to time without notice. By accessing the site, you are deemed to accept the disclaimer clause.

Sri M. Ramaswamy

Chief Financial Officer
Sundaram Finance Limited
21, Patullos Road
Chennai – 600002

044 – 28881341
m.ramaswamy@sundaramfinance.in

Sri P. N. Srikant

Chief Compliance Officer & Company Secretary
Sundaram Finance Limited
21, Patullos Road
Chennai – 600002

044 – 28881207
pnsrik@sundaramfinance.in