Regd. Office & Works:
Distillery Unit, Dabwali Road, Sangat Kalan,
Bathinda-151401 Ph.: 0164-2240163,
2240443, 2211628
Website: www.bcl.ind.in
Email: bcl@mittalgroup.co.in
CIN: L24231PB1976PLC003624

| | |
|---|---|
| **The National Stock Exchange of India** Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai – 400051 | **BSE Limited** Corporate Relationship Dept. 1 1st Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400001 |
| **BSE Code: 524332** | **NSE SCRIP CODE: BCLIND** |

August 12, 2026

Dear Sir/Madam,

**Sub: Outcome of the Meeting of Board of Directors**

Pursuant to Regulation 30, and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations"), We hereby inform you that the Board of Directors at its meeting held today i.e., 12th day of August, 2026, has, inter alia,

1. Approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2026. Copies of the same along with the limited Review Report (LRR) issued by the Statutory Auditors and taken on record by the Board of Directors of the Company are enclosed herewith.
2. Approved Notice and Agenda in respect of 50th Annual General Meeting (AGM) scheduled to be held on 25TH September 2026 (Friday) through Video- Conferencing ("VC") or other Audio-Visual Means("OAVM").
3. Approved the cost audit report for the financial year 2025-26.
4. Fixed 18th September, 2026 as the Record date for the payment of dividend for the financial year 2025-26.

The Board Meeting commenced at 2:00 PM and concluded at 3.20 PM.

**Thanking You**

**Yours faithfully**
For **BCL Industries Limited**

AJEET KUMAR THAKUR

Digitally signed by AJEET KUMAR THAKUR
Date: 2026.08.12 15:22:19 +05'30'

Ajeet Kumar Thakur
(Company Secretary & Compliance officer)
FCS: 9091

BCL Industries Limited

Regd. Office :Distillery Unit,
Dabwali Road,Sangat Kalan
Bathinda-151401
Ph. : 0164-2240163, 2240443, 2211628
Website: www.bcl.ind.in, Email: bcl@mittalgroup.co.in
CIN: L24231PB1976PLC003624

*(Rs. In Lakhs)*

| Sr. No. | Statement Of Standalone Unaudited Financial Results For Quarter Ended 30th June, 2026 | | | | |
|---|---|---|---|---|---|
| | PARTICULARS | Quarter Ended | | | F.Y. Ended |
| | | 30.06.2026 (Unaudited) | 30.06.2025 (Unaudited) | 31.03.2026 (Unaudited) | 31.03.2026 (Audited) |
| | Income | | | | |
| | Revenue From Operations | 42844.57 | 58793.62 | 43070.17 | 200640.32 |
| | Other Income | 436.18 | 277.66 | 170.82 | 816.81 |
| 1 | **Total Income** | **43,280.75** | **59,071.28** | **43,240.99** | **2,01,457.13** |
| | **Expenses** | | | | |
| | a) Cost of materials consumed | 25,650.97 | 47,579.11 | 22,746.54 | 1,29,882.91 |
| | b) Purchases of stock in trade | 1,214.98 | - | 5,440.99 | 13,711.13 |
| | c) Changes in inventories of finished goods, work-in-progress and intermediates | 2,368.16 | - 1,851.05 | 2,282.69 | 3,035.95 |
| | d) Excise duty | 4,023.48 | 2835.29 | 2579.67 | 11214.99 |
| | e) Employee benefits expense | 636.47 | 709.01 | 664.77 | 2821.08 |
| | f) Finance costs | 54.83 | 107.54 | 523.73 | 1131.07 |
| | g) Depreciation and amortization expense | 1028.07 | 743.19 | 894.80 | 3439.92 |
| | h) Other expenses | 5323.28 | 6495.77 | 5892.12 | 25487.60 |
| 2 | **Total Expenses** | 40,300.24 | **56,618.86** | **41,025.31** | **1,90,724.65** |
| | | | | | |
| 3 | **Profit Before Exceptional Items And Tax (1-2)** | **2,980.51** | **2,452.42** | **2,215.68** | 10,732.48 |
| 3.1 | **Exceptional Items** | - | - | - | - |
| 4 | Profit Before Tax (3 +/- 3.1) | **2,980.51** | 2,452.42 | **2,215.68** | 10,732.48 |
| | **Tax Expense** | | | | |
| | a) Current Tax | (550.00) | (550.00) | (550.00) | (2,150.00) |
| | b) Deferred Tax | (167.08) | 327.33 | (123.39) | (389.01) |
| | c) Income tax of earlier year | - | - | 3.87 | 3.87 |
| 5 | **Total Tax** | **(717.08)** | **(222.67)** | (669.52) | **(2,535.14)** |
| | | | | | |
| 6 | Profit For The Year / Period (4-5) | **2,263.43** | **2,229.75** | **1,546.16** | 8,197.34 |
| | **Other Comprehensive Income** | | | | |
| | A (i) Items that will not be reclassified to profit or loss | - | - | 56.14 | 105.57 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | (12.44) |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| 7 | **Total Other Comprehensive Income** | - | - | 56.14 | 93.13 |
| 8 | **Total Comprehensive Income (6 +/- 7)** | **2,263.43** | 2,229.75 | 1,602.30 | 8,290.47 |
| 9 | **Paid Up Equity Share Capital** | **2,951.63** | 2,951.63 | **2,951.63** | 2,951.63 |
| | ***(Face Value of Rs. 1/- Each Per Share)*** | | | | |
| 10 | Other Equity | 83,852.70 | 76,295.96 | 81,589.26 | 81,589.26 |
| 11 | **Earnings Per Share *(Not Annualised)*** | | | | |
| | a) Basic (Rs.) | **0.77** | 0.76 | 0.52 | 2.78 |
| | b) Diluted (Rs.) | 0.77 | 0.76 | 0.52 | 2.78 |
| | NOTES: | | | | |

1. The above Unaudited Standalone Financial Results , Segment Results, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on August 12, 2026 at the Corporate Office of the Company. The Results have been subject to a Limited Review by the Statutory Auditors, who have issued their Limited Review Report thereon .
2. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and in terms of Regulations of SEBI (Listing Obligations and Disclosure requirement) Regulation 2015 as amended.
3. On 19 June 2026, a fire incident occurred at one of the Ethanol Receiver Tanks, resulting in the shutdown of the operations of the 200 KLPD Ethanol Plant. Based on the Management's assessment, the recovery of the losses arising from the said incident through insurance claims is considered virtually certain. Accordingly, no net financial impact in respect of the said loss has been recognized in these financial results.
4. Other Income for the quarter ended 30 June 2026 includes Rs 199.47 lakhs, representing profit on the sale of fixed assets, comprising building material and it's scrap of the Oil and Vanaspati Unit at Bathinda, consequent upon the closure of the said segment.
5. Figures for the previous year/ quarters period have been reclassified/ regrouped wherever necessary to confirm to current year's classifications.

For and on behalf of the Board of Directors

BCL Industries Limited
Chandigarh

(Rajinder Mittal)
Managing Director
DIN: 00033082

**Dated : August 12,2026**
**Place : Chandigarh**

BCL Industries Limited

Regd. Office :Distillery Unit, Dabwali Road,Sangat Kalan Bathinda-151401

Ph. : 0164-2240163, 2240443, 2211628
Website: www.bcl.ind.in, Email: bcl@mittalgroup.co.in
CIN: L24231PB1976PLC003624

*(Rs. In Lakhs)*

**Statement Of Consolidated Unaudited Financial Results For Quarter ended 30th June, 2026**

| Sr. No. | PARTICULARS | Quarter Ended | | | F.Y. Ended |
|---|---|---|---|---|---|
| | | 30.06.2026 | 30.06.2025 | 31.03.2026 | 31.03.2026 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | **Income** | | | | |
| | Revenue From Operations | 62,342.48 | 82,030.25 | 60,795.92 | 2,90,380.68 |
| | Other Income | 463.10 | 262.91 | 325.33 | 908.81 |
| 1 | **Total Income** | **62,805.58** | **82,293.16** | **61,121.25** | **2,91,289.49** |
| | **Expenses** | | | | |
| | a) Cost of materials consumed | 39,741.02 | 64,034.88 | 36,375.05 | 1,94,738.95 |
| | b) Purchases of stock-in-trade | 1,214.98 | - | 5,440.99 | 13,711.13 |
| | c) Changes in inventories of finished goods work-in-progress and intermediates | 1,987.06 | (729.32) | 1,425.03 | 3,999.86 |
| | d) Excise duty | 4,023.48 | 2,835.29 | 2,579.67 | 11,214.99 |
| | e) Employee benefits expense | 1,241.12 | 1,108.97 | 1,288.25 | 5,043.46 |
| | f) Finance costs | 450.59 | 691.43 | 827.13 | 3,304.55 |
| | g) Depreciation and amortization expense | 1,439.03 | 1,145.66 | 1,306.83 | 5,077.75 |
| | h) Other expenses | 8,026.30 | 9,430.90 | 8,213.47 | 37,474.00 |
| 2 | **Total Expenses** | **58,123.58** | **78,517.81** | **57,456.42** | **2,74,564.69** |
| | | | | | |
| 3 | **Profit Before Exceptional Items And Tax (1-2)** | **4,682.00** | **3,775.35** | **3,664.83** | **16,724.80** |
| 3.1 | **Exceptional Items** | - | - | - | - |
| 4 | **Profit Before Tax (3 +/- 3.1)** | **4,682.00** | **3,775.35** | **3,664.83** | **16,724.80** |
| | **Tax Expense** | | | | |
| | a) Current Tax | (894.78) | (675.00) | (835.00) | (3,360.00) |
| | b) Deferred Tax | (235.25) | 247.58 | (233.06) | (728.62) |
| | c) Income tax of earlier year | - | - | 7.62 | 7.63 |
| 5 | **Total Tax Expenses** | **(1,130.03)** | **(427.42)** | **(1,060.44)** | **(4,080.99)** |
| | | | | | |
| 6 | **Profit For The Year / Period (4-5)** | **3,551.97** | **3,347.93** | **2,604.39** | **12,643.81** |
| | **Other Comprehensive Income** | | | | |
| | A (i) Items that will not be reclassified to profit or loss | - | - | 71.43 | 120.86 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | (12.44) |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| 7 | **Total Other Comprehensive Income** | - | - | **71.43** | **108.42** |
| 8 | **Total Comprehensive Income (6 +/- 7)** | **3,551.97** | **3,347.93** | **2,675.82** | **12,752.23** |
| | **Profit For The Year / Period Attributable To** | | | | |
| | Owners Of The Parent | 3,225.42 | 3,063.12 | 2,330.78 | 11,497.71 |
| | Non-Controlling Interests | 326.55 | 284.81 | 273.62 | 1,146.10 |
| | **Other Comprehensive Income Attributable To** | | | | |
| | I) Owner Of The Company | - | - | 67.61 | 104.60 |
| | II) Non Controlling Interest | - | - | 3.82 | 3.82 |
| 9 | **Total Comprehensive Income For The Year / Period Attributable To** | | | | |
| | Owners Of The Parent | 3,225.42 | 3,063.12 | 2,398.38 | 11,602.30 |
| | Non-Controlling Interests | 326.55 | 284.81 | 277.45 | 1,149.93 |
| | | | | | |
| 10 | **Paid Up Equity Share Capital** | **2,951.63** | **2,951.63** | **2,951.63** | **2,951.63** |
| | **(Face Value of Rs. 1/- Each Per Share)** | | | | |
| 11 | **Other Equity** | **90,206.55** | **80,270.20** | **88,041.97** | **88,041.97** |
| 12 | **Earnings Per Share *(Not Annualised)*** | | | | |
| | **a) Basic (Rs.)** | **1.09** | **1.04** | **0.79** | **3.90** |
| | **b) Diluted (Rs.)** | **1.09** | **1.04** | **0.79** | **3.90** |

BCL Industries Limited Chandigarh

| | NOTES: |
|---|---|
| 1 | The above Unaudited Consolidated Financial Results , Segment Results, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on August 12, 2026 at the Corporate Office of the Company. The Results have been subject to a Limited Review by the Statutory Auditors, who have issued their Limited Review Report thereon . |
| 2 | The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and in terms of Regulations of SEBI (Listing Obligations and Disclosure requirement) Regulation 2015 as amended. |
| 3 | On 19 June 2026, a fire incident occurred at one of the Ethanol Receiver Tanks, resulting in the shutdown of the operations of the 200 KLPD Ethanol Plant. Based on the Management's assessment, the recovery of the losses arising from the said incident through insurance claims is considered virtually certain. Accordingly, no net financial impact in respect of the said loss has been recognized in these financial results. |
| 4 | Other Income for the quarter ended 30 June 2026 includes Rs 199.47 lakhs, representing profit on the sale of fixed assets, comprising building material and it's scrap of the Oil and Vanaspati Unit at Bathinda, consequent upon the closure of the said segment. |
| 5 | The Company acquired the remaining interest in M/s Svaksha Distillery Limited, Kharagpur, on 30 June 2026. Accordingly, no profit is attributable to the Non-Controlling Interest (NCI) subsequent to 30 June 2026. Consequently, M/s Svaksha Distillery Limited, Kharagpur, has become a wholly owned subsidiary of the Company. |
| 6 | Figures for the previous year/ quarters have been reclassified/ regrouped wherever necessary to confirm to current year's classifications. |

For and on behalf of the Board of Directors

BCL Industries Limited Chandigarh

(Rajinder Mittal)
Managing Director
DIN: 00033082

**Dated : August 12, 2026**
**Place : Chandigarh**

BCL Industries Limited

**Regd. Office** : Distillery Unit, Dabwali Road
Sangat Kalan, Distt. Bathinda-151401
Ph. : 0164-2240163, 2240443, 2211628
Website: www.bcl.ind.in
Email: bcl@mittalgroup.co.in
CIN: L24231PB1976PLC003624

**Unaudited Standalone Segment Results For Quarter Ended 30th June, 2026** *(Rs.in Lakhs)*

| Sr. No. | Particulars | Quarter Ended | | | F.Y. Ended |
|---|---|---|---|---|---|
| | | 30.06.2026 (Unaudited) | 30.06.2025 (Unaudited) | 31.03.2026 (Unaudited) | 31.03.2026 (Audited) |
| 1 | **Segment Revenue** | | | | |
| | **(net sale/income from each segment)** | | | | |
| | (a) Maize Oil Extraction & Refinery | 14,840.59 | 30,059.36 | 12,727.97 | 76,092.70 |
| | (b) Distillery | 32,975.77 | 31,048.58 | 27,787.25 | 1,25,256.58 |
| | (c) Real Estates | 68.57 | 209.63 | 59.82 | 488.00 |
| | (d) Oil Trading Unit | 1,249.06 | - | 5,493.42 | 13,850.62 |
| | (e) Others | - | - | - | - |
| | (f) Un-allocated | - | - | - | - |
| | **Total** | **49,133.99** | **61,317.57** | **46,068.46** | **2,15,687.90** |
| | Less: Inter Segment revenue | 5,853.24 | 2,246.29 | 2,827.47 | 14,230.77 |
| | **Net sales/Income From Operations** | **43,280.75** | **59,071.28** | **43,240.99** | **2,01,457.13** |
| 2 | **Segment Results (EBIDTA)** | | | | |
| | (a) Maize Oil Extraction & Refinery | 783.96 | 297.92 | 729.32 | 2,847.52 |
| | (b) Distillery | 3,278.79 | 2,956.61 | 2,876.07 | 12,435.35 |
| | (c) Real Estates | (33.42) | 48.62 | (25.82) | (118.88) |
| | (d) Oil Trading Unit | 34.08 | - | 54.64 | 139.48 |
| | (e) Others | - | - | - | - |
| | (f) Un-allocated | - | - | - | - |
| | **Total** | **4,063.41** | **3,303.15** | **3,634.21** | **15,303.47** |
| | Less:<br>i) Interest/Finance Cost/Deprication | 1,082.90 | 850.73 | 1,418.53 | 4,570.99 |
| | ii) Other Un- allocated Income (net off Un-allocable income) | - | - | - | - |
| | **Total Profit (+)/ Loss (-) before Tax** | **2,980.51** | **2,452.42** | **2,215.68** | **10,732.48** |
| 3 | **Segment Assets** | | | | |
| | a) Maize Oil Extraction & Refinery | 66,564.66 | 58,008.15 | 63,293.37 | 63,293.37 |
| | (b) Distillery | 61,978.01 | 68,233.42 | 60,074.19 | 60,074.19 |
| | (c) Real Estate | 4,112.13 | 4,628.61 | 4,401.66 | 4,401.66 |
| | (d) Oil Trading Unit | 34.08 | - | 139.48 | 139.48 |
| | (e) Others | - | - | - | - |
| | **Total** | **1,32,688.88** | **1,30,870.18** | **1,27,908.70** | **1,27,908.70** |
| | Less: i) Un-allocated | - | - | - | - |
| | **Total Assets** | **1,32,688.88** | **1,30,870.18** | **1,35,807.38** | **1,35,807.38** |
| 4 | **Segment liabilities** | | | | |
| | (a) Maize Oil Extraction & Refinery | 12,974.84 | 12,260.61 | 11,946.56 | 11,946.56 |
| | (b) Distillery | 30,158.08 | 37,167.05 | 28,863.46 | 28,863.46 |
| | (c) Real Estate | 344.57 | 404.47 | 317.81 | 317.81 |
| | (d) Oil Trading Unit | - | - | - | - |
| | (e) Others | - | - | - | - |
| | **Total** | **43,477.49** | **49,832.13** | **41,127.83** | **41,127.83** |
| | Un-allocated | 2,407.06 | 1,790.46 | 2,239.98 | 2,239.98 |
| | **Total Liabilities** | **45,884.55** | **51,622.59** | **43,367.81** | **43,367.81** |

For and on behalf of the Board of Directors

**Dated : August 12, 2026**
**Place : Chandigarh**

**(Rajinder Mittal)**
**Managing Director**
**DIN: 00033082**

BCL Industries Limited Chandigarh

BCL Industries Limited

**Regd. Office** : Distillery Unit, Dabwali Road
Sangat Kalan, Distt. Bathinda-151401
Ph. : 0164-2240163, 2240443, 2211628
Website: www.bcl.ind.in
Email: bcl@mittalgroup.co.in
CIN: L24231PB1976PLC003624

*(Rs.in Lakhs)*

**Unaudited Consolidated Segment Results For Quarter Ended 30th June, 2026**

| Sr. No. | Particulars | Quarter Ended | | | F.Y. Ended |
|---|---|---|---|---|---|
| | | 30.06.2026 (Unaudited) | 30.06.2025 (Unaudited) | 31.03.2026 (Unaudited) | 31.03.2026 (Audited) |
| 1 | **Segment Revenue** | | | | |
| | **(net sale/income from each segment)** | | | | |
| | (a) Maize Oil Extraction & Refinery | 14,840.59 | 30,059.36 | 12,727.97 | 76,092.70 |
| | (b) Distillery | 32,975.77 | 31,048.58 | 27,787.25 | 1,25,256.58 |
| | (c) Real Estates | 68.57 | 209.63 | 59.82 | 488.00 |
| | (d) Svaksha Distillery Ltd. Kharagpur (Subsidary) | 19,524.83 | 23,247.04 | 17,876.05 | 89,930.88 |
| | (e)Goyal Distillery Pvt. Ltd. (Subsidary) | - | 0.10 | - | 4.73 |
| | (f) Oil Trading Unit | 1,249.06 | - | 5,493.42 | 13,850.62 |
| | (g) Un-allocated | - | - | - | - |
| | Total | 68,658.82 | 84,564.71 | 63,944.51 | 3,05,623.51 |
| | Less: Inter Segment revenue | 5,853.24 | 2,271.55 | 2,823.26 | 14,334.02 |
| | Net sales/Income From Operations | 62,805.58 | 82,293.16 | 61,121.25 | 2,91,289.49 |
| 2 | **Segment Results (EBIDTA)** | | | | |
| | (a) Maize Oil Extraction & Refinery | 783.96 | 297.92 | 729.51 | 2,802.75 |
| | (b) Distillery | 3,278.79 | 2,956.61 | 2,876.07 | 12,435.35 |
| | (c) Real Estates | (33.42) | 48.62 | (25.82) | (118.88) |
| | (d) Svaksha Distillery Ltd. Kharagpur (Subsidary) | 2,516.44 | 2,327.84 | 2,169.86 | 9,909.41 |
| | (e) Goyal Distillery Pvt. Ltd. (Subsidary) | (8.23) | (18.55) | (5.47) | (61.01) |
| | (f) Oil Trading Unit | 34.08 | - | 54.64 | 139.48 |
| | (g) Un-allocated | - | - | - | - |
| | Total | 6,571.62 | 5,612.44 | 5,798.79 | 25,107.10 |
| | Less: | | | | |
| | i) Interest/Finance Cost/Depreciation | 1,889.62 | 1,837.09 | 2,133.96 | 8,382.30 |
| | ii) Other Un- allocated Income (net off Un-allocable income) | - | - | - | - |
| | Total Profit (+)/ Loss (-) before Tax | 4,682.00 | 3,775.35 | 3,664.83 | 16,724.80 |
| 3 | **Segment Assets** | | | | |
| | a) Maize Oil Extraction & Refinery | 46,672.22 | 40,052.68 | 49,129.45 | 49,129.45 |
| | (b) Distillery | 61,978.01 | 68,233.42 | 60,074.19 | 60,074.19 |
| | (c) Real Estate | 4,112.13 | 4,628.61 | 4,401.66 | 4,401.66 |
| | (d) Svaksha Distillery Ltd. Kharagpur (Subsidary) | 40,675.99 | 51,136.42 | 42,085.34 | 42085.34 |
| | (e) Goyal Distillery Pvt. Ltd. Fatehabad (Subsidary) | 1,119.97 | 1,055.71 | 1,047.73 | 1047.73 |
| | (f) Oil Trading Unit | 34.08 | - | 139.48 | 139.48 |
| | Total | 1,54,592.40 | 1,65,106.84 | 1,56,877.85 | 1,56,877.85 |
| | Less: i) Un-allocated | - | - | - | - |
| | Total Assets | 1,54,592.40 | 1,65,106.84 | 1,64,776.56 | 1,64,776.56 |
| 4 | **Segment liabilities** | | | | |
| | (a) Maize Oil Extraction & Refinery | 12,974.84 | 12,258.77 | 11,931.57 | 11,931.57 |
| | (b) Distillery | 29,824.57 | 37,167.05 | 28,863.45 | 28,863.45 |
| | (c) Real Estate | 344.57 | 404.47 | 317.81 | 317.81 |
| | (d) Svaksha Distillery Ltd. Kharagpur (Subsidary) | 14,204.32 | 25,653.41 | 16,818.45 | 16,818.45 |
| | (e) Goyal Distillery Pvt. Ltd. Fatehabad (Subsidary) | 14.12 | 9.97 | 3.81 | 3.81 |
| | (f) Oil Trading Unit | - | - | - | - |
| | Total | 57,362.42 | 75,493.67 | 57,935.09 | 57,935.09 |
| | Un-allocated | 4,071.80 | 3,128.86 | 3,836.55 | 3,836.55 |
| | Total Liabilities | 61,434.22 | 78,622.53 | 61,771.64 | 61,771.64 |

For and on behalf of the Board of Directors

(Rajinder Mittal)
*Managing Director*
DIN: 00033082

Dated : August 12, 2026
Place : Chandigargh

BCL Industries Limited Chandigarh

AMRG & ASSOCIATES
CHARTERED ACCOUNTANTS

AMRG Tower, 23 ,Paschim Vihar Extension,
Main Rohtak Road, New Delhi - 110063

E-mail: amrg@amrg.in
Website : www.amrg.in

011-47322696/97

**Independent Auditor's Review Report on Unaudited Standalone Financial Results for the quarter ended June 30, 2026, of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To**
**The Board of Directors,**
**BCL Industries Limited**
**CIN: L24231PB1976PLC003624**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **BCL Industries Limited** ("the Company") for the quarter ended June 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder ("the Act") and other accounting principles generally accepted in India. Further, this statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the recognition and measurement principles laid down in the

AMRG AND ASSOCIATES *Chartered Accountants* applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Chandigarh**
**Date:** 12-8-2026

**For AMRG & Associates**
**Chartered Accountants**
**FRN: 004453N**

AMRG AND ASSOCIATES * Chartered Accountants *

**CA Madhu Mohan**
**(Partner)**
**MRN: 082938**
**UDIN:** 26082938DFZSUX7176

AMRG
& ASSOCIATES
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011-47322696/97

**Independent Auditor's Review Report on Unaudited Consolidated Financial Results for quarter ended 30 June, 2026 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To**
**The Board of Directors,**
**BCL Industries Limited**
**CIN: L24231PB1976PLC003624**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **BCL Industries Limited** ("the Parent") and its Subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") for the quarter ended June 30, 2026 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

AMRG AND ASSOCIATES
*Chartered Accountants*

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

   Parent Company - BCL Industries Limited (Formerly Known as BCL Industries and Infrastructure Limited) CIN: L24231PB1976PLC003624

   Subsidiary Company – Svaksha Distillery Limited (CIN: U74900WB2014PLC202126)

   Subsidiary Company - Goyal Distillery Pvt. Ltd (CIN-U15549PB2021PTC053816)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim consolidated financial results, in respect of -

   a. 1 subsidiary, whose unaudited interim standalone financial results reflect total Revenue from Operation of ₹ Nil ,total net Loss of ₹ 18.00 lakh and total comprehensive loss of ₹ 18.00 lakhs for the quarter ended 30th June 2026 respectively, as considered in the statement.

   These unaudited interim Standalone financial results have not been reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited interim Standalone financial results. According to the information and explanation given to us by the Management, these unaudited interim Standalone financial results are not material to the Group.

AMRG AND ASSOCIATES *Chartered Accountants*

Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim consolidated financial results certified by the Management.

Place: Chandigarh
Date: 12-8-2026

For AMRG & Associates
Chartered Accountants
FRN: 004453N

CA Madhu Mohan
(Partner)
MRN: 082938
UDIN: 26082938USQPAN4769