

AKI INDIA LIMITED

(CIN: L19201UP1994PLC016467)

Reg. Off.: D-115, Defence Colony, Jajmau, Shiwans Tanney, Kanpur Nagar, Jajmau,
Uttar Pradesh – 208 010

Email Id.: info@groupaki.com, **Website:** www.groupaki.com

Contact No.: +91 512 2463150 / +91 512 2460866

Date: 19th June, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

**Sub.: Resubmission of Standalone and Consolidated Audit Report in the Prescribed Format
Pursuant to Exchange Query**

Ref: Security Id: AKI / Code: 542020 / Series: EQ

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, in compliance with the Exchange's instructions, we are submitting the Standalone and Consolidated Audit Report for the quarter and financial year ended 31st March, 2026, in the prescribed format specified under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

We further clarify that there is no change in the financial results already submitted. This filing is being made solely to submit the Standalone and Consolidated Audit Report in the prescribed format upon query received from the stock exchange.

Kindly take the same on your record and oblige.

Thanking You.

For, AKI India Limited

Mohammad Ajwad
Managing Director
DIN: 07902475

Sl. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Year ended
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Net Sales/Income from Operations (Net)	2167.62	1329.50	1704.60	6471.49	6865.83
2	Other Income	113.75	124.12	324.47	447.52	641.51
3	Total Income from operations (net)	2281.37	1453.62	2029.07	6919.01	7507.34
4	Expenses					
	a. Cost of material consumed	936.71	1057.16	815.62	4,687.28	4,412.36
	b. Purchase of stock -in-trade	409.65	251.96	269.24	1,341.45	1,162.42
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	340.50	(297.60)	210.75	(1,050.81)	(234.81)
	d. Employees benefits expense	87.06	84.13	69.19	348.80	251.15
	e. Finance Cost	51.51	49.07	62.43	206.89	187.96
	f. Depreciation and amortisation expense	47.96	47.21	50.02	178.25	180.85
	g. Power and fuel	31.32	25.83	22.44	110.09	112.33
	h. Other expenses	288.07	206.15	403.65	882.51	1,172.82
	Total Expenses	2192.78	1423.91	1903.34	6704.46	7245.08
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	88.59	29.71	125.73	214.55	262.26
6	Exceptional Items	-	-	(82.64)	-	-
7	Profit Before Tax	88.59	29.71	43.09	214.55	262.26
	Current Tax	29.97	10.78	16.61	69.92	84.85
	Deferred Tax	0.38	-	14.04	0.38	14.04
8	Total Tax Expenses	30.35	10.78	30.65	70.30	98.89
9	Profit for the period from Continuing Operation (7-8)	58.24	18.93	12.44	144.25	163.37
10	Profit from Discontinuing Operations Before Tax	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-
12	Profit from Discontinuing Operations After Tax (10-11)	-	-	-	-	-
13	Share of Profit of associates and joint venture accounted for using equity method	-	-	-	-	-
14	Profit for the period (9+12)	58.24	18.93	12.44	144.25	163.37
15	Other Comprehensive Income Net of Taxes	-	-	-	-	-
16	Total Comprehensive Income Net of Taxes (14+15)	58.24	18.93	12.44	144.25	163.37
17	Details of equity Share Capital					
	Paid Up Equity Share Capital	2064.12	2064.12	1,770.64	2,064.12	1,770.64
	Other Equity	6,562.86	6,609.28	4,837.95	6,562.86	4,718.08
	Face Value of equity share Capital	2.00	2.00	2.00	2.00	2.00
18	Earnings Per Share (EPS)					
	a) Basic	0.06	0.02	0.01	0.14	0.18
	b) Diluted	0.06	0.02	0.01	0.14	0.18

Notes:

1. These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Friday, May 15th 2026. The Statutory Auditors have carried out audit of the financial results for the quarter and year ended March 31st, 2026

2. These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.

3. IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e. Leather & Leather Goods

4. Previous year/quarter figures have been regrouped/rearranged wherever necessary.

5. The Figures for the quarter ended 31st March, 2026 are the balancing figure between the audited figures of quarter and year ended 31st March, 2026 respectively.

Place : Kanpur
Date : 15-05-2026



FOR AKI INDIA LIMITED

MOHAMMAD UJWAD
MANAGING DIRECTOR
DIN: 07902475

AKI INDIA LIMITED

Registered Address: D-115, Defence Colony Najmau, Kanpur Nagar, Uttar Pradesh – 208 010

Website : www.groupaki.com Email : info@groupaki.com Mobile : +91 99355 05651

CIN : L19201UP1994PLC016467

Balance Sheet as of 31st March, 2026

		(all figures are in lacs of rupees unless otherwise stated)		
Particulars		Notes Number	As At 31/03/2026	As At 31/03/2025
Assets				
(1) Non-current assets				
(a)	Property Plant & Equipment	2	1,215.48	1,163.08
(b)	Capital work-in-progress	2(A)	953.13	877.16
(c)	Intangible assets (Other than Goodwill)		-	-
(d)	Intangible assets Under Development		-	-
(e)	Investment in Subsidiaries, associates/ Joint Ventures	3	155.75	144.75
	Financial Assets		-	-
	(i) Investments	3	103.54	113.78
	(ii) Others		-	-
(g)	Deferred tax assets (net)	4	0.44	0.83
(h)	Other non-current assets	5	1,120.34	1,104.99
	Total Non Current Assets (A)		3,548.68	3,404.59
(2) Current assets				
(a)	Inventories	6	4,154.79	2,948.68
(b)	Financial Assets			
	(i) Investments			
	(ii) Trade receivables	7	2,337.50	2,486.56
	(iii) Cash and cash equivalents	8	168.99	236.30
	(iv) Bank Balances other than (iii) above			
	(v) Loans	9	3,041.77	1,576.44
	(vi) Others			
(c)	Current Tax Assets (Net)	10	489.36	356.49
(d)	Other current assets			
	Total Current Assets (B)		10,192.41	7,604.47
	Total Assets (A+B)		13,741.09	11,009.06
EQUITY AND LIABILITIES				
Equity				
(a)	Equity Share Capital	11	2,064.12	1,770.64
(b)	Other Equity	12	6,562.86	4,718.08
	Total Equity (A)		8,626.98	6,488.72
Liabilities				
(1) Non-Current Liabilities				
(a)	Financial Liabilities			
	(i) Borrowings	13	436.40	313.70
	(ii) Other Financial Liabilities		-	-
(b)	Provisions			
	Total Non Current Liabilities (B)		436.40	313.70
(2) Current Liabilities				
(a)	Financial Liabilities			
	(i) Borrowings	14	1,702.21	1,602.81
	(ii) Trade payable	15	1,922.75	1,985.78
	(iii) Other Financial Liabilities			
(b)	Other Current Liabilities	16	931.47	453.23
(c)	Provisions	13	121.28	164.82
(a)	Total Current Liabilities (C)		4,677.71	4,206.64
	Total Liabilities		5,114.11	4,520.34
	Total Equity & Liabilities (A+B+C)		13,741.09	11,009.06

For & on behalf of Board of Directors of
AKI INDIA LIMITEDMohammad Ajwad
Managing Director
DIN - 07902475Place Kanpur
Date 15.05.2026

AKI INDIA LIMITED

CIN : L19201UP1994PLC016467

Registered Address: D-115, Defence Colony Jajmau, Kanpur Nagar, Uttar Pradesh – 208 010

STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD OF 01/04/2025 TO 31/03/2026

(In Lakhs)

Particulars	2025-26	2024-25
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	214.56	262.27
Adjustment For:		
Depreciation of property, plant & equipment	178.25	180.85
Other Adjustment	(65.09)	
Operating Profit before working capital changes	327.72	443.12
Adjustment For:		
(a) (Increase)/Decrease in Inventories	(1206.12)	(252.38)
(b) (Increase)/Decrease in Trade Receivables	149.06	(651.58)
(c) (Increase)/Decrease in Other Current Assets	(132.87)	(16.72)
(d) Increase /(Decrease) in Short Term Loans & Advances	(1465.33)	102.80
(e) Increase /(Decrease) in Long Term Borrowings		
(f) Increase /(Decrease) in Short Term Borrowings		
(g) Increase /(Decrease) in Other Current Liabilities	202.68	(21.61)
(h) Increase /(Decrease) in Short Term Provisions	(14.90)	26.75
(i) Increase /(Decrease) in Trade Payable	183.87	129.01
CASH GENERATED FROM OPERATIONS	(1955.89)	(240.61)
Less: (a) Income Tax Paid	(69.92)	(84.85)
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	(2025.81)	(325.46)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets	(222.55)	(71.39)
(b) Additions in Capital work in progress	(117.88)	(176.75)
(b) Investment	(0.76)	(11.00)
(b) Sale of Fixed Assets	33.83	0.00
(c) (Increase)/Decrease in Long Term Loans and advances	(15.14)	180.30
(d) Other Adjustment (Income Tax)		(19.29)
(e) Non Current Assets	(0.20)	(8.42)
(f) Other Adjustment (Expenses not allowable)		(0.84)
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	(322.70)	(107.39)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Increase/(Decrease) in short term Borrowings	99.40	(94.79)
(a) Increase/(Decrease) in long term Borrowings	122.70	204.61
(c) Proceeds from Issue of Share Capital	293.48	55.36
(d) Proceeds from Security Premium	2451.99	462.53
(e) Money Recd. Against Share Warrants	(686.37)	(129.48)
NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)	2281.20	498.23
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	(67.31)	65.38
OPENING BALANCE - CASH & CASH EQUIVALENT	236.30	170.92
CLOSING BALANCE - CASH & CASH EQUIVALENT	168.99	236.30

FOR AKI INDIA LIMITED

MOHAMMAD AJWAD
MANAGING DIRECTOR

DIN: 07902475

Place: Kanpur

Date: 15/05/2026



R K Parmar & CO. Chartered Accountants
518, 5th Floor, Kalpana Plaza, Birhana
Road, Kanpur-208001,
Email-Id: caarvindawasthi@gmail.com
Contact: 7355473730

Auditor's Report On Quarterly Financial Results and Year to Date results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
THE BOARD OF DIRECTORS
AKI INDIA LIMITED**

Report on the audit of the Standalone Financial Results Opinion

We have audited the quarterly financial results of AKI INDIA LIMITED for the quarter ended 31st March 2026 (date of the quarter end) and the year to date results for the period 01st April 2025 to 31st March 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2026 as well as the year to date results or the period from 1st April 2025 to 31st March 2026

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules



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thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud



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or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain Professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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Road, Kanpur-208001,
Email-Id: caarvindawasthi@gmail.com
Contact: 7355473730

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, RK Parmarthy & Co.
Chartered Accountant
FRN : 001121C



(CA Arvind Awasthi)
Partner
Membership No: 424004
UDIN: 26424004SNEFHI8856
Date : 15th May 2026
Place: Kanpur

AKI INDIA LIMITED

Registered Address: D-115, Defence Colony Jajmau, Kanpur Nagar, Uttar Pradesh – 208 010

Website : www.groupaki.com Email : Info@groupaki.com Mobile : +91 99355 05651

CIN :L19201UP1994PLC016467

Statement of Audited Consolidated financial results for the Quarter and Year ended on 31 March, 2026

(In Lakhs)

Sl. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Year ended
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Net Sales/Income from Operations (Net)	3657.87	2556.10	2402.00	10732.75	8096.18
2	Other Income	362.71	392.83	321.84	1098.27	652.39
3	Total income from operations (net)	4020.58	2948.93	2723.84	11831.02	8748.57
4	Expenses					
	a. Cost of material consumed	1917.53	151.45	815.62	5,668.10	4,412.36
	b. Purchase of stock -in-trade	859.25	2212.19	988.53	4,178.33	2,429.72
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	441.17	(136.11)	184.02	(934.41)	(291.34)
	d. Employees benefits expense	156.27	172.48	69.19	622.71	251.15
	e. Finance Cost	54.34	49.53	63.29	211.47	189.37
	f. Depreciation and amortisation expense	54.75	53.18	50.02	202.69	180.85
	g. Power and fuel	35.72	(63.30)	22.44	128.73	112.33
	h. Other expenses	388.10	388.99	404.07	1,482.28	1,197.45
	Total Expenses	3907.13	2828.41	2597.18	11559.90	8481.89
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	113.45	120.52	126.66	271.12	266.68
6	Exceptional Items	-	-	(82.64)	-	-
7	Profit Before Tax	113.45	120.52	44.02	271.12	266.68
	Current Tax	36.62	11.51	16.61	77.30	84.85
	Deferred Tax	0.38	-	14.05	0.38	14.05
8	Total Tax Expenses	37.00	11.51	30.66	77.68	98.90
9	Profit for the period from Continuing Operation (7-8)	76.45	109.01	13.36	193.44	167.78
10	Profit from Discontinuing Operations Before Tax	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-
12	Profit from Discontinuing Operations After Tax (10-11)	-	-	-	-	-
13	Share of Profit of associates and joint venture accounted for using equity method	16.40	137.76	3.12	47.22	4.41
14	Minority Interest	1.80	2.12	-	1.97	-
15	Profit for the period (9+12)	76.45	109.01	13.36	193.44	167.78
16	Other Comprehensive Income Net of Taxes	-	-	-	-	-
17	Total Comprehensive Income Net of Taxes (14+15)	76.45	109.01	13.36	193.44	167.78
18	Details of equity Share Capital					
	Paid Up Equity Share Capital	2,064.12	2,064.12	1,770.64	2,064.12	1,770.64
	Other Equity	7,967.95	6,657.53	4,743.04	7,967.95	4,743.05
	Face Value of equity share Capital	2.00	2.00	2.00	2.00	2.00
18	Earnings Per Share (EPS)					
	a) Basic	0.07	0.11	0.02	0.19	0.19
	b) Diluted	0.07	0.11	0.02	0.19	0.19

Notes:

- These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Friday, May 15th 2026. The Statutory Auditors have carried out audit of the financial results for the quarter and year ended March 31st, 2026
- These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e. Leather & Leather Goods
- Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- The Figures for the quarter ended 31st March, 2026 are the balancing figure between the audited figures of quarter and year ended 31st March, 2026 respectively.

Place : Kanpur
Date : 15-05-2026



AKI INDIA LIMITED

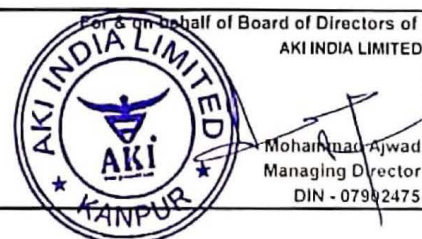
Registered Address: D-115, Defence Colony Jajmau, Kanpur Nagar, Uttar Pradesh – 208 010

CIN : L19201UP1994PLC01667

Consolidated Balance Sheet as of 31st March, 2026

(All figures are in lacs of rupees unless otherwise stated)

Particulars	Notes Number	As At 31/03/2026	As At 31/03/2025
Assets			
(1) Non-current assets			
(a) Property Plant & Equipment	2	1,359.35	1,163.08
(b) Capital work-in-progress	2(A)	953.13	877.16
(c) Intangible assets (Other than Goodwill)		-	-
(d) Intangible assets Under Development		-	-
(e) Investment in Subsidiaries, associates/ Joint Ventures	3	-	-
Financial Assets			
(i) Investments	3	176.22	113.78
(ii) Others		-	-
(g) Deferred tax assets (net)	4	0.44	0.83
(h) Other non-current assets	5	1,120.34	1,169.06
Total Non Current Assets (A)		3,609.48	3,323.91
(2) Current assets			
(a) Inventories	6	5,137.99	3,042.87
Financial Assets			
(i) Investments			
(ii) Trade receivables	7	3,099.78	2,858.80
(iii) Cash and cash equivalents	8	469.31	278.12
(iv) Bank Balances other than (iii) above			
(v) Loans	9	3,042.95	1,576.44
(vi) Others			
(c) Current Tax Assets (Net)	10	654.94	356.49
(d) Other current assets			
Total Current Assets (B)		12,404.98	8,112.72
Total Assets (A+B)		16,014.46	11,436.63
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	11	2,064.12	1,770.64
(b) Other Equity	12	7,967.95	4,743.05
Total Equity (A)		10,032.07	6,513.69
Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	442.73	330.64
(ii) Other Financial Liabilities		-	-
(b) Provisions			
Total Non Current Liabilities (B)		442.73	330.64
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	14	1,702.21	1,602.81
(ii) Trade payable	15	2,486.39	2,243.19
(iii) Other Financial Liabilities			
(b) Other Current Liabilities			
(b) Other Current Liabilities	16	1,086.42	487.94
(c) Provisions			
(c) Provisions	13	264.64	258.36
(a) Total Current Liabilities (C)		5,539.66	4,592.30
Total Liabilities		5,982.39	4,922.94
Total Equity & Liabilities (A+B+C)		16,014.46	11,436.63
		(0.00)	-

Place Kanpur
Date 15.05.2026

AKI INDIA LIMITED

CIN :L19201UP1994PLC016467

Registered Address: D-115, Defence Colony Jajmau, Kanpur Nagar, Uttar Pradesh – 208 010
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD OF 01/04/2025 TO 31/03/2026

Particulars	(' In Lakhs)	
	2025-26	2024-25
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	271.12	266.68
Adjustment For :		
Depreciation of property, plant & equipment	202.69	180.85
Other Adjustment (Revaluation of Investments)	-	6.21
Other Adjustment	1,265.85	(20.14)
Other Comprehensive Expense (Profit) / Loss on sale of property, plant & equipment		
Operating Profit before working capital changes	1,739.66	433.60
Adjustment For :		
(a) (Increase)/Decrease in Inventories	(2,095.12)	(308.91)
(b) (Increase)/Decrease in Trade Receivables	(240.98)	(749.46)
(c) (Increase)/Decrease in Other Current Assets	(298.45)	(16.72)
(d) Increase /(Decrease) in Short Term Advances	(1,466.52)	102.80
(e) Increase /(Decrease) in Other Current Liabilities	244.51	71.91
(f) Increase /(Decrease) in Short Term Provisions	(6.04)	26.75
(g) Increase /(Decrease) in Trade Payable	609.49	257.82
CASH GENERATED FROM OPERATIONS	(1,513.45)	(182.21)
Less :(a) Income Tax Paid	(77.30)	(84.85)
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	(1,590.75)	(267.06)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets	(390.88)	(71.39)
(b) Work in Progress of Fixed Assets	(117.88)	(176.75)
(c) Sale of Fixed Assets	33.83	-
(d) (Increase)/Decrease in Investment	(62.44)	(11.00)
(d) (Increase)/Decrease in Long Term Loans and advances	48.92	116.24
(e) Non Current Assets	(0.20)	(8.42)
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	(488.65)	(151.32)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Increase /(Decrease) in Long Term Borrowings	112.09	221.56
(b) Increase /(Decrease) in Short Term Borrowings	99.40	(94.79)
(c) Subsidy Received	-	-
(d) Proceeds from Issue of Share Capital	293.48	55.36
(d) Proceeds from Security Premium	2,451.99	462.53
(e) Money Recd. Against Share Warrants	(686.37)	(129.47)
NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)	2,270.59	515.19
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	191.19	96.81
OPENING BALANCE - CASH & CASH EQUIVALENT	278.12	181.31
CLOSING BALANCE - CASH & CASH EQUIVALENT	469.31	278.12

Kanpur
Date: 15/05/2026



FOR AKI INDIA LIMITED

MUHAMMAD AJIB
MANAGING DIRECTOR
DIN: 07902475



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Chartered Accountants

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Auditor's Report On consolidated audited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
AKI INDIA LIMITED**

Report on the audit of the Consolidated Financial Results

Opinion

1. We have audited the accompanying Statement of Consolidated Financial Results of AKI INDIA LIMITED ("the Parent/Holding") and its subsidiary M/s AKI UK LIMITED and associate M/s AKI CASTIL SHOES LLP (the Parent / Holding and its subsidiaries alongwith associate company together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiary for the quarter ended 31st March 2026 and for the period from 1st April 2025 to 31st March 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st March 2026 and the corresponding period from 1st April 2025 to 31st March 2026, as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to audit/review.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, associates and jointly controlled entities, the Statement:

a. includes the results of the following entities:

- A. AKI INDIA LIMITED
- B. AKI UK LIMITED
- C. AKI CASTIL SHOES LLP



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- b. is presented in accordance with the requirements of Regulation 33 of the LODR Regulations is presented in accordance with the requirements of Regulation 33 of the LODR Regulation as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended 31st March 2026 and the corresponding period from 1st April 2025 to 31st March 2026

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles



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generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



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We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of M/s AKI UK Limited (subsidiary) whose interim Financial Statements/Financial Results/ financial information reflect Group's share of total assets of **GBP 569095.86** as at 31st March 2026 , Group's share of total revenue **GBP 543334.71 and GBP 1160291.93** and Group's share of total net profit/(loss) before tax of **GBP (-) 54.06 and GBP 9714.64** for the quarter ended 31st March 2026 and for the period from 1st April 2025 to 31st March 2026 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on interim financial statements/Financial Results/financial information of these entities have not been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the information provided by auditors and the procedures performed by us are as stated in paragraph above.

The consolidated Financial Results include the unaudited Financial Results of **M/s AKI CASTIL SHOES LLP** (Associates) whose interim Financial Statements /Financial Results/ financial information reflect Group's share of total assets of **Rs. 171413705.64** as at 31st March 2026, Group's share of total revenue of **Rs. 102791809.05 and Rs. 344532414.44** and Group's share of total net profit/(loss) after tax of **of Rs 1733243.84 and 1968379.05** for the quarter ended 31st March 2026 and for the period from 1st April 2025 to 31st March 2026 respectively, as considered in the consolidated Financial Results. These unaudited interim Financial Statements/Financial Results/ financial information have been furnished to us by the Board of Directors and our opinion on the consolidated Financial



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Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and jointly controlled entities is based solely on such unaudited interim Financial Statements/Financial Results/financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these interim Financial Statements/Financial Results / financial information are not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

"Our conclusion on the Statement is not modified in respect of the above matter"

For, RK Parmarathi & Co.
Chartered Accountant
FRN: 001121C



(CA Arvind Awasthi)

Partner

Membership No: 424004

UDIN: 26424004IKUUMO2125

Date : 15th May 2026

Place: Kanpur

AKI INDIA LIMITED

(CIN: L19201UP1994PLC016467)

Reg. Off.: D-115, Defence Colony, Jajmau, Shiwans Tanney, Kanpur Nagar, Jajmau,
Uttar Pradesh – 208 010

Email Id.: info@groupaki.com, Website: www.groupaki.com

Contact No.: +91 512 2463150 / +91 512 2460866

Date: 15th May, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

**Sub: Declaration in respect of Unmodified Opinion on Audited Financial Result for the
Quarter and Year ended on 31st March, 2026**

Ref: Security Id: AKI / Code: 542020 / Series: EQ

We hereby declared that the Statutory Auditor of the Company, M/s. R K Parmarhi & Co. Chartered Accountants has issued Audit Report with Unmodified Opinion on Audited Financial Result for the Quarter and Year ended as on 31st March, 2026.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take the same on your record and oblige us.

Thanking You.

For, AKI India Limited


Mohammad Arwa
Managing Director
DIN: 07902475

