GLAAM UP JWEL LIMITED
(Formerly known as Gleam Fabmat Limited)

CIN: L46909DL2018PLC335610
Registered office: Office Flat No.1111-A, 11th Floor, Indra Prakash Building,
21, Barakhamba Road, New Delhi - 110 001, India
Corporate office: Ninth Floor-9, Shilp Epitome, B/S Infostrech, B/H Rajpath Club Road, Bodakev,
Ahmedabad City, Gujarat, 380054
E-Mail: gleam.fml@gmail.com; Website: www.gflaluminum.in, Tel No.: 9311305197

To, **Date: 14.11.2026**

The Manager, **Bombay Stock Exchange** **Department of Corporate Services,** **Phiroze Jeejeebhoy Towers,** **Dalal Street, Mumbai – 40000**	**Company Symbol: GLAAMUP** **Scrip Code: 542477**

Subject: Outcome of the Board Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Half Yearly Financial Results.

Dear Sir/Madam,

Pursuant to **Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, as amended, this is to inform you that the Board of Directors of **M/s Glaam Up Jwel Limited (formerly known as Gleam Fabmat Limited)** at their meeting held today i.e. **Saturday, 14th November 2026** at the Registered Office of the Company situated at Office No. 1111-A, 11th Floor, Indra Prakash Building 21, Barakhamba Road, New Delhi-110001 has inter alia, considered and approved the Standalone Un-audited Financial Results of the Company for the Half Year ended **September 30, 2026.**

We enclose herewith a copy of the said Un-audited financial results along with the Auditor's Review Report by the Statutory Auditors of the Company.

The meeting of Board of Directors **commenced at 08:00 P.M. and concluded at 08:45 P.M.**

Kindly take the same on your record.

Thanking You,
Yours Faithfully,

For and on behalf of
Glaam Up Jwel Limited
(Formerly Known as Gleam Fabmat Limited)

NIRAV KHATRI
Digitally signed by NIRAV KHATRI
Date: 2026.11.14 21:01:46 +05'30'

Nirav Khatri
Managing Director
DIN: 11651384

KAPISH JAIN & ASSOCIATES
Chartered Accountants

117, 1st Floor, New Delhi House,
27, Barakhamba Road,
New Delhi – 110001
Tel: +91-11-40508780
Mob: +91 9711611551
Email: info@cakja.com

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the half year ended 30 September 2026 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of Glaam Up Jwel Limited
(formerly known as Gleam Fabmat Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Glaam Up Jwel Limited (formerly known as Gleam Fabmat Limited)** ("the Company") for the half year ended 30 September 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Company was having credit facility of Rs. 2 crores with Axis Bank Limited and defaulted in payment of demands raised by the bank. The aggregate amount of Rs. 2.06 crores were outstanding as on the date of balance sheet and the same was carried since 31st December 2019. The bank has applied to the Debt Recovery Tribunal ("DRT") for recovery of outstanding dues. As per the order dated on 21st December 2020 in DRT-III, Delhi, the Company is restrained from selling, transferring or otherwise creating third party interest with regards to mortgaged property (i.e. Commercial Shop owned by Mrs. Puspha Gupta, Director) until further orders. The aforesaid matter is pending for next hearing before DRT and the next hearing date is not fixed.

   Since the matter under consideration before Debt Recovery Tribunal-III, Delhi for recovery of overdue payments of credit facility from Axis Bank Limited, therefore, the Company has not made any provision for interest payable on the outstanding amount

5. We draw attention to Note 3 to the Limited Review Results, which states that the Company's commercial premises situated at 5504/15, Basti Harpool Singh, Sadar Thana Road, Delhi – 110006, containing stock amounting to ₹304.44 lacs, had earlier been sealed by Axis Bank Limited on account of default in repayment of the credit facility, and had been sold by the Bank along with the stock. Accordingly, the entire stock has been written off in the books of account and charged to the Statement of Profit and Loss as an exceptional item during the period.

6. ***Vide Order dated 26th December 2025, the Joint Commissioner, Adjudication, CGST Delhi North has, inter alia, held that the Company is a non-genuine taxable entity, alleging fraudulent availment of Input Tax Credit ("ITC") from its suppliers and passing on of the same to its customers. Consequently, a penalty of INR 2,223.54 lacs has been levied on the Company under the Central Goods and Services Tax Act, 2017 and the rules made thereunder.***

   The Management is of the view that the said penalty is not sustainable and intends to pursue appropriate legal remedies before the relevant authorities. Accordingly, no provision has been recognised in the books of account and the same has been considered as a contingent liability.

7. Based on our review conducted as stated above, ***except the effects of the matter described in paragraph 4 and 6 above,*** nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KAPISH JAIN & ASSOCIATES**
Chartered Accountants
Firm Registration No. 022743N



CA Kapish Jain
Partner
M. No.: 514162
UDIN : 26514162OTDGGP9760
Place: New Delhi
Date: 14 November 2026

GLAAM UP JWEL LIMITED
(Formerly Gleam Fabmat Limited)
Regd. Office : Office Flat No.1111-A, 11th Floor, Indra Prakash Building, 21, Barakhamba Road, Connaught Place, New Delhi-110001
Corporate Office : Ninth Floor-9, Shilp Epitome, B/S Infostrech, B/H Rajpath Club Road, Bodakdev, Ahmedabad, Gujarat - 380054
CIN: L46909DL2018PLC335610, Email: gleamfabmat@gmail.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

₹ In Lakhs; unless otherwise stated

Sl. No	Particulars	Half year ended			Year ended
		30.09.2026	31.03.2026	30.09.2025	31.03.2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income**				
	a) Revenue from operations	203.61	453.42	785.85	1,239.27
	b) Other income	-	0.01	-	0.01
	Total income	**203.61**	**453.43**	**785.85**	**1,239.28**
2	**Expenses**				
	a) Purchases of stock-in-trade	59.85	-	1,588.45	1,588.45
	b) Changes in inventories of stock in trade	132.63	432.42	(826.97)	(394.55)
	c) Employee benefits expense	3.06	2.91	2.07	4.98
	d) Finance costs	0.00	-	-	-
	e) Depreciation and amortisation expense	0.62	0.60	0.60	1.20
	f) Other expenses	6.99	6.51	16.36	22.87
	Total expenses	**203.15**	**442.44**	**780.51**	**1,222.95**
3	**Profit/(loss) before exceptional item & tax (1-2)**	**0.46**	**10.99**	**5.35**	**16.33**
4	Exceptional Items (refer note no. 3 below)	(304.44)	-	-	-
5	**Profit/(loss) before tax (3-4)**	**(303.98)**	**10.99**	**5.35**	**16.33**
6	Tax expense				
	1) Current tax	-	3.14	1.54	4.68
	2) Deferred tax	(0.08)	(0.16)	(0.06)	(0.22)
7	**Net Profit/(Loss) after tax (5-6)**	**(303.90)**	**8.01**	**3.86**	**11.87**
8	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,001.80	1,001.80	1,001.80	1,001.80
9	Reserves (excluding revaluation reserve)	-	-	-	(2.68)
10	Earnings per share (of Rs.10/- each) Basic & Diluted (Rs.)	(3.03)	0.08	0.04	0.12

Notes:-

1 The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 14 November 2026.

2 The Company had availed a credit facility of ₹2.00 crore from Axis Bank Limited ("the Bank") and has defaulted in payment of the demands raised by the Bank. An aggregate amount of ₹2.06 crore was outstanding as at the reporting date and has remained outstanding since 31 December 2019. The Bank had filed an application before the Debt Recovery Tribunal-III, Delhi ("DRT") for recovery of its dues. Further, the Bank had also sold the said mortgaged property and adjusted the net sale proceeds against the outstanding dues. The matter is still pending before the DRT, and the next date of hearing has not been fixed.

3 The Company's commercial premises situated at 5504/15, Basti Harpool Singh, Sadar Thana Road, Delhi – 110006, containing stock amounting to ₹304.44 lacs, had earlier been sealed by Axis Bank Limited ("the Bank") on account of default in repayment of the credit facility. The said premises had been sold by the Bank along with the stock. Accordingly, the entire stock has been written off in the books of account and charged to the Statement of Profit and Loss as an "Exceptional Item" during the period.

4 **Statement of Assets & Liabilities**

₹ In Lakhs; unless otherwise stated

Particulars	Standalone	
	As at 30.09.2026	As at 31.03.2026
EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share capital	1,001.80	1,001.80
b) Reserves and surplus	(306.58)	(2.68)
Total Equity	**695.22**	**999.12**
2 Liabilities		
Non-current liabilities		
a) Long-Term Borrowings	295.48	295.48
b) Other long-term liabilities	-	-
c) Long-term provisions	-	-
Total non-current liabilities	**295.48**	**295.48**
Current liabilities		
a) Short-Term Borrowings	243.66	243.66
b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises; and	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,386.10	1,458.45
c) Other current liabilities	308.69	315.98
d) Short-term provisions	18.22	20.49
Total current liabilities	**1,956.66**	**2,038.57**
Total equity and liabilities	**2,947.36**	**3,333.17**
Assets		
1 Non-current assets		
a) Property, plant and equipment	0.48	1.11
b) Long-term loans and advances	-	-
c) Other non-current assets	-	-
d) Deferred tax assets (Net)	0.90	0.83
Total non-current assets	**1.38**	**1.94**
2 Current assets		
a) Inventories	261.92	698.99
b) Trade receivables	1,935.41	1,869.23
c) Cash and bank balances	3.58	18.57
d) Short-term loans and advances	724.57	724.57
e) Other current assets	20.48	19.87
Total current assets	**2,945.98**	**3,331.23**
Total assets	**2,947.36**	**3,333.17**

5 **STANDALONE STATEMENT OF CASH FLOWS** **₹ In Lakhs; unless otherwise stated**

	For the half year ended	
	For the period ended 30.09.2026	**For the period ended 30.09.2025**
A. Cash flow from operating activities		
Profit/(loss) before tax	0.46	5.35
Adjustments for :		
Depreciation and amortisation expense	0.62	0.60
Inventory written off	(304.44)	-
	(303.36)	**5.95**
Changes in assets and liabilities		
(Increase) / Decrease in inventories	437.07	(826.97)
(Increase) / Decrease in trade receivables	(66.19)	685.33
(Increase) / Decrease in loans and advances	-	(6.96)
(Increase) / Decrease in other assets	(0.61)	(3.80)
Increase / (decrease) in trade payables	(72.34)	114.14
Increase / (decrease) in other liabilities	(7.29)	33.52
Increase / (decrease) in provisions	(2.27)	2.75
Cash generated from operating activities	**(14.99)**	**3.96**
Taxes paid (net of refunds)	-	-
Net cash generated from operating activities	**(14.99)**	**3.96**
B. Cash Flow from Investing Activities		
Purchase of property, plant and equipment	-	(0.13)
Proceeds from disposal of property, plant and equipment	-	-
Net cash generated from/(used in) investing activities	**-**	**(0.13)**
C. Cash flows from financing activities		
Capital introduced	-	-
Net proceed (repayment) of borrowings	-	-
Net cash generated from/(used in) financing activities	**-**	**-**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**(14.99)**	**3.83**
Cash and cash equivalents at the beginning of year	18.57	5.47
Cash and cash equivalents at the end of year	**3.58**	**9.29**

* The above statement of cash flow has been prepared under the 'Indirect Method'.

6 Vide Order dated 26th December 2025, the Joint Commissioner, Adjudication, CGST Delhi North has, inter alia, held that the Company is a non-genuine taxable entity, alleging fraudulent availment of Input Tax Credit (“ITC”) from its suppliers and passing on of the same to its customers. Consequently, a penalty of ₹ 2,223.54 lacs has been levied on the Company under the Central Goods and Services Tax Act, 2017 and the rules made thereunder.
The Management is of the view that the said penalty is not sustainable and intends to pursue appropriate legal remedies before the relevant authorities. Accordingly, no provision has been recognised in the books of account and the same has been considered as a contingent liability.

7 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, namely the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the “ New Labour Codes ”). These Codes have become effective from November 21, 2025. The Ministry of Labour and Employment has issued draft Central Rules and related FAQs to facilitate assessment of the financial impact arising from the implementation of the New Labour Codes.

8 The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard("AS"), prescribed under Section133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

9 The Company has a single reportable segment as per the Accounting Standard - 17.

10 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

For and on behalf of the Board of Directors of
Glaam UP Jwel Limited

NIRAV KHATRI
Digitally signed by NIRAV KHATRI
Date: 2026.11.14 20:21:35 +05'30'

Nirav Khatri
Managing Director
DIN: 11651384
Date: 14 November 2026
Place: New Delhi