THE GREAT EASTERN
SHIPPING COMPANY LIMITED
CIN: L35110MH1948PLC006472

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2498 5335

August 27, 2026

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code : 500620

National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No. – C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Symbol : GESHIP

Dear Sir/Madam,

Sub: Outcome of Board meeting of The Great Eastern Shipping Company Limited (the "Company") pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Further to our intimation dated August 24, 2026 and in terms of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors (the "**Board**") of Company at its meeting held on August 27, 2026 has, considered and approved the proposal for buyback of fully paid-up equity shares of the Company having a face value of ₹10/- (Indian Rupees Ten only) each ("**Equity Shares**" and such buyback "**Buyback**"), from all shareholders/ beneficial owners of the Equity Shares of the Company (other than the promoters and shareholders belonging to the promoter group of the Company), through the "open market" route, using mechanism for acquisition of shares through stock exchange, in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("**SEBI Buyback Regulations**") and such other circulars or notifications issued by the Securities and Exchange Board of India ("**SEBI**") and the applicable provisions of the Companies Act, 2013 and rules made thereunder, as amended from time to time, at a price not exceeding ₹1,530/- (Indian Rupees One Thousand Five Hundred and Thirty only) per Equity Share ("**Maximum Buyback Price**"), payable in cash, for an aggregate amount not exceeding ₹900,00,00,000/- (Indian Rupees Nine Hundred Crores only) ("**Maximum Buyback Size**"), excluding expenses to be incurred for the Buyback viz. brokerage, turnover charges, applicable taxes such as securities transaction tax, goods and service tax, stamp duty, any expenses incurred or to be incurred for the Buyback like filing fee payable to SEBI, advisors, legal fees, intermediary fees, public announcement publication expenses, printing, dispatch expenses and other incidental and related expenses.

At the Maximum Buyback Size and the Maximum Buyback Price, the indicative maximum number of Equity Shares to be bought back under the Buyback would be 58,82,352 Equity Shares ("**Maximum Buyback Shares**") (representing 4.12% of the total paid-up equity share capital of the Company as on date i.e. August 27, 2026 and is less than 25% of the existing paid-up equity capital of the Company).

If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of the Maximum Buyback Size) but will always be subject to the Maximum Buyback Size and shall not exceed 25% of the existing paid-up equity capital of the Company. The Maximum Buyback Size represents 7.19% and 6.34% of the aggregate of the Company's fully paid-up equity share capital and free reserves as per the latest audited standalone and consolidated financial statements of the Company as on March 31, 2026, respectively, which is not more than 10% of the aggregate of the total paid-up capital and free reserves of the Company in accordance with Regulation 4(i) of the SEBI Buyback Regulations read with proviso to Regulation 5(i)(b) of the SEBI Buyback Regulations.

The Company shall utilise at least 75% of the Maximum Buyback Size, i.e., ₹675,00,00,000/- (Indian Rupees Six Hundred and Seventy Five Crores only) ("**Minimum Buyback Size**") for the Buyback and based on the Minimum Buyback Size and the Maximum Buyback Price, the Company will purchase an indicative minimum of 44,11,764 Equity Shares.

The public announcement setting out the process, timelines and other statutory details of the Buyback will be released in due course in accordance with the SEBI Buyback Regulations.

The promoters and persons in control of the Company cannot participate in the Buyback through open market as per the SEBI Buyback Regulations.

The details required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD/2/1/3762/2026 dated January 30, 2026, are set out in **Annexure A**.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 04:10 p.m.

This is for your information and records.

Yours sincerely,

For **The Great Eastern Shipping Company Limited**

Anand Prabhakar Punde
Digitally signed by Anand Prabhakar Punde
Date: 2026.08.27 17:26:45 +05'30'

Anand Punde

Company Secretary

Email id: anand_punde@greatship.com

Enclosed: as stated above.

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2498 5335

Annexure A

Buyback of Equity Shares

Sr. No.	Particulars	Details
1.	Number of securities proposed for buyback	Buyback of up to indicative maximum number of 58,82,352 equity shares.
2.	Number of securities proposed for buyback as a percentage of existing paid-up capital	Buyback of up to indicative maximum number of 58,82,352 equity shares representing upto 4.12% of the total paid-up equity share capital of the Company.
3.	Buyback price	Maximum buyback price is ₹1,530/- per equity share.
4.	Actual securities in number and percentage of existing paid-up capital bought back	The actual number of securities and percentage of the existing paid-up capital bought back shall be ascertained following completion of the buyback.
5.	Pre and Post shareholding pattern	The pre-buyback shareholding pattern is attached as **Annexure B**. The post buyback shareholding pattern of the Company shall be ascertained following completion of the buyback.

ANNEXURE B

Pre-Buyback Shareholding Pattern of the Company as on August 21, 2026

Shareholder Category	Number of Equity Shares	% shareholding
Promoter and Promoter Group along with the persons acting in the concert	4,29,36,248	30.07
Foreign Investors (including FPIs, FIIs, Non-Resident Indians, Foreign Banks, Overseas Corporate Bodies)	4,25,91,979	29.83
Mutual Funds, Financial Institutions/ Banks, AIFs, NBFCs, Insurance Companies	1,78,31,858	12.49
Others (Individuals, Bodies Corporate, Trusts etc)	3,94,07,076	27.60
Total	**14,27,67,161**	**100.00**

Note: Post buyback shareholding will be dependent on the actual number of shares bought back. Based on indicative maximum number of shares that may be bought back, the post buyback shareholding pattern is as follows:

Sr. No.	Shareholder Category	Number of Equity Shares	% shareholding
1	Promoter and Promoter Group	4,29,36,248	31.37
2	Public Shareholders	9,39,48,561	68.63
3	**Total**	**13,68,84,809**	**100.00**