VOLTAS

14th August, 2026

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Symbol: VOLTAS

Sub: Unaudited Financial Results for the quarter ended 30th June, 2026

Dear Sirs,

The Board of Directors at its Meeting held today, i.e., 14th August, 2026, inter alia, approved the Unaudited Standalone and Consolidated Financial Results of the Company for quarter ended 30th June, 2026.

The signed Financial Results along with the Limited Review Reports issued by the Statutory Auditors are enclosed. A copy of the Press Release is also enclosed.

The above information will also be made available on the website of the Company at www.voltas.in.

The Board Meeting commenced at 11:00 a.m. and concluded at 3.35 p.m.

Yours faithfully,
For Voltas Limited

RATNESH PRASAD RUKHARIYAR
Digitally signed by RATNESH PRASAD RUKHARIYAR
Date: 2026.08.14 16:32:13 +05'30'

Ratnesh Rukhariyar
Company Secretary & Compliance Officer

Encl.: a/a

Voltas Delivers Strong Q1 FY27 Performance, Outperforming Competition and Widening Market Leadership with a 4% lead over the nearest competitor

Mumbai, 14th Aug 2026: The Board of Directors of Voltas Limited, India's No. 1 Air Conditioning brand from the house of Tata's, announced the consolidated financial results (including the consolidated segment report) of the Company for the quarter ended 30th June, 2026.

	Q1 FY27	Q1 FY26
	₹ Crores	₹ Crores
Total Income	**4765**	**4021**
Profit before tax (PBT)	**285**	**203**
Profit after tax (PAT)	**213**	**141**

Voltas delivered a strong performance in Q1 FY27, significantly outperforming competition in Room Air Conditioners and further strengthening its market leadership. The Company achieved a 17.3% secondary market share in RACs for FY27 upto June 2026 and widened its lead over the nearest competitor to 4 percentage points as of YTD June 2026, reinforcing its position as the undisputed market leader.

The Company also achieved the landmark milestone of **selling 1 million Room Air Conditioners in just 81 days**, reflecting the strength of its brand, differentiated product portfolio, extensive distribution network and execution capabilities. The achievement was driven by sustained investments in brand building and marketing, sharper product innovation, channel expansion, manufacturing capacity and supply chain agility.

Voltbek continued its strong growth trajectory, substantially outperforming the industry and recording its highest ever quarterly sales in both value and volume, while the Projects and Engineering businesses provided resilience and balance to the diversified portfolio.

The consistent performance across businesses reinforces Voltas position as a diversified and future ready enterprise with multiple engines of sustainable growth.

Consolidated Results for the quarter ended 30th June, 2026:

For the quarter ended 30th June'2026, Voltas recorded Consolidated Total Income of ₹ 4,765 crores, compared to ₹ 4,021 crores in the same period last year. Profit Before Tax of ₹ 285 crores vs ₹ 203 crores in Q1 FY26. Profit After Tax of ₹ 213 crores compared to ₹ 141 crores last year.

Segment Revenue and Results for the quarter ended 30th June, 2026:

	Revenue		Results	
	Q1 FY27	Q1 FY26	Q1 FY27	Q1 FY26
	₹ Crores	₹ Crores	₹ Crores	₹ Crores
A - Unitary Cooling Products	3,794	2,868	202	104
B - Electro-Mechanical Projects and Services	672	922	38	49
C - Engineering Products and Services	159	135	41	40

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Corporate Identity Number L29308MH1954PLC009371
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<u>Consolidated Segment Results for the quarter and year ended 30th June 2026</u>:

(A)Unitary Cooling Products (UCP):

Segment A delivered robust growth of 33%, led by an dominant performance in the Room Air Conditioner business. RAC volumes grew 45% year on year, significantly outperforming the industry and key competitors.

Voltas strengthened its leadership with a 17.3% secondary market share for FY27 till June 2026, while widening its lead over the nearest competitor to 4 percentage points in Q1.

The performance was driven by a combination of sustained brand investments, differentiated products, sharper product management, expanding channel reach and strong manufacturing and supply chain execution.

The refreshed RAC portfolio, led by the AI powered Vertis Split AC series, strengthened the Company's proposition across consumer segments. The "True 1.5 TR Cooling Capacity" campaign, set an industry benchmark in transparent customer communication highlighting the superior 5,000W cooling capacity of Voltas 1.5 TR Air Conditioners, further differentiated the brand preference and strengthened consumer trust.

Continued channel expansion, particularly across Tier II and Tier III markets, coupled with strong dealer engagement and improved product availability, supported market share gains. Manufacturing and supply chain preparedness, including high utilisation levels at the Chennai and Pantnagar facilities, enabled the Company to effectively service the strong summer demand.

Segment margins improved significantly year on year despite commodity inflation and currency depreciation. These pressures were partially mitigated by progressive price increases and benefits of the Company's cost optimisation initiatives, including strategic sourcing, deeper localisation, product design improvements and manufacturing efficiencies.

With a strong product portfolio, healthy inventory position and expanding distribution footprint, Voltas remains focused on consolidating and extending its market leadership while driving sustainable, profitable growth.

Voltbek:

Voltbek continued its strong growth trajectory in Q1 FY27, substantially outgrowing the industry and recording its highest ever quarterly sales in both value and volume. The business achieved a YTD market share of 9.4% in Washing Machines and 7.4% in Refrigerators.

The performance was supported by refreshed product lineups across premium Frost-Free Refrigerators and Fully Automatic Washing Machines, alongside an expanding retail footprint, deeper channel penetration, enhanced in store visibility and stronger consumer engagement. Voltbek continues to sharpen its focus on product segmentation, premiumisation, innovation, localisation and sourcing efficiencies, with the objective of further strengthening market share and progressively improving profitability.

With increasing scale and a stronger product portfolio, Voltbek remains a key pillar of Voltas long term growth strategy, supporting the Company's evolution into a comprehensive cooling and home appliances player.

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(B) Electro-Mechanical Projects and Services:

Segment B continued to play an important stabilising role in Voltas diversified portfolio, reinforcing the strength of the Company's engineering and project solutions capabilities.

The Domestic Projects business maintained strong order momentum during Q1 FY27, securing strategic wins across key growth sectors and selectively pursuing fast track and value accretive opportunities. Strong execution discipline, project controls and cash flow management remained key areas of focus.

Within International Projects, Voltas continued to effectively manage risks arising from the geopolitical environment while ensuring continuity across key projects and customer engagements. New order booking remained delayed following the impact of the conflict in the Middle East, with the business maintaining a disciplined approach towards risk and opportunity selection.

As of 30 June 2026, the carry forward order book for Segment B stood at over ₹6,345 crores, providing healthy revenue visibility across Domestic and International Projects.

(C) Engineering Products and Services:

Segment C delivered high double digit topline growth, further strengthening the scale and strategic relevance of Voltas engineering products and services portfolio.

The Mining and Construction Equipment Division delivered impressive growth, supported by sustained demand for Crushing and Screening equipment, continued Operations and Maintenance contracts and stable performance from Mozambique. The Division also continued to strengthen its service annuity business through deeper customer engagement and lifecycle support.

The Textile Machinery Division delivered double-digit growth despite a challenging operating environment, supported by steady execution and continued focus on after-sales, spinning accessories and services. Early signs of improvement in order booking also indicate a gradual revival in market sentiment.

Commenting on the performance, **Mr. Mukundan Menon C P, Managing Director, Voltas Limited, said**, "*Q1 FY27 has been a defining quarter for Voltas, reflecting the strength of its brands, the resilience of the business model, and the effectiveness of its long-term strategy. Achieving the landmark milestone of selling 1 million Room Air Conditioners in just 81 days is a clear validation of the trust consumers place in the Voltas brand reinforcing its undisputed leadership in the cooling products market. Voltbek Appliances maintained its strong growth momentum, reinforcing its appeal among discerning consumers. This combined approach reinforces the company's credential as a full stack consumer appliances organization. Electro-Mechanical Projects and Services, both domestic and International, continued its steady and profitable growth trajectory. With market leadership in Room Air Conditioners, a rapidly scaling home appliances portfolio, strong project execution capabilities, a healthy balance sheet, and a clear focus on profitability and innovation, Voltas is better positioned than ever to capitalise on emerging opportunities.*"

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About Voltas Limited:

Voltas Limited, founded in India in 1954 and part of the Tata Group, is a premier air conditioning and engineering solutions provider, projects specialist, and one of the leading players in the consumer durables category. Alongside its undisputed market leadership in Room Air Conditioners with a footprint of over 30,000 touch points—Voltas has expanded into the Home Appliances Segment through a wide range of innovative products under Voltbek Home Appliances Pvt Ltd. The Company's portfolio also includes Commercial Refrigeration, Home Comfort Products and Commercial Air Conditioning Products, offering comprehensive cooling and comfort solutions.

Issued by:

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Ms. Richa Seth
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Chartered Accountants

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Voltas Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Voltas Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors . Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Nature of Relationship	Name of the Entity
Subsidiaries	Universal MEP Projects & Engineering Services Limited
	Universal Lalbuksh Engineering Services Trading LLC (formerly known as 'Lalbuksh Voltas Engineering Services and Trading LLC')
	Voltas Netherlands B.V.
	Weathermaker FZE
	Saudi Ensas Company for Engineering Services
	Universal MEP Contracting Services and Trading WLL (formerly known as Voltas Qatar WLL)
	Voltas Components Private Limited (formerly known as 'Hi-Volt Enterprises Private Limited')
	Universal MEP Projects Pte Limited
	Universal Oman SPC (formerly known as 'Voltas Oman SPC')
	Voltas Social Development Foundation
	Universal MEP Contracting L.L.C.
Joint Ventures	Voltbek Home Appliances Private Limited
	Universal Voltas L.L.C.
	Olayan Voltas Contracting Company Limited
Associates	Naba Diganta Water Management Limited
	Brihat Trading Private Limited

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 2 of the accompanying consolidated financial results which describes the uncertainty relating to the final outcome of ongoing litigation pending before Court of Cassation (Qatar) in respect of one of the overseas projects executed by the Company in earlier periods. Our conclusion is not modified in respect of this matter.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

Vikram Mehta

Digitally signed by Vikram Mehta
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S R B C & CO LLP
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CHARTERED ACCOUNTANTS

per Vikram Mehta
Partner
Membership No.: 105938
UDIN: 26105938SUHGAB4098
Place: Mumbai
Date: August 14, 2026

VOLTAS LIMITED

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Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2026

(₹ in crores)

Sr. No.			Quarter ended 30.06.2026 (Unaudited)	Quarter ended 31.03.2026 (Audited) (Refer note 4)	Quarter ended 30.06.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
1.		Income				
	a.	Income from operations	4623.30	4843.54	3912.29	14122.99
	b.	Other operating income	50.20	44.29	26.29	121.51
	c.	Revenue from operations (a + b)	4673.50	4887.83	3938.58	14244.50
	d.	Other income	91.24	42.63	82.07	238.15
	e.	**Total Income (c + d)**	**4764.74**	**4930.46**	**4020.65**	**14482.65**
2.		Expenses				
	a.	Consumption of materials, cost of jobs and services	2270.86	2635.20	2209.65	8256.27
	b.	Purchase of stock-in-trade	1339.00	1158.04	1117.65	3083.26
	c.	Changes in inventories of finished goods, stock-in-trade and work-in-progress	41.07	88.31	(247.71)	(269.75)
	d.	Employee benefits expenses	258.15	242.68	230.51	938.59
	e.	Finance costs	12.75	22.20	13.53	86.78
	f.	Depreciation and amortisation expenses	21.31	20.59	18.47	84.10
	g.	Other expenses	498.90	542.93	449.95	1589.23
		Total expenses [2(a) to 2(g)]	4442.04	4709.95	3792.05	13768.48
3.		Profit before exceptional items, share of profit /(loss) of joint ventures and associates and tax (1 - 2)	322.70	220.51	228.60	714.17
4.		Share of profit / (loss) of joint ventures and associates (net of tax)	(37.24)	(36.01)	(25.88)	(130.57)
5.		**Profit before exceptional items and tax (3 + 4)**	**285.46**	**184.50**	**202.72**	**583.60**
6.		Exceptional items	-	-	-	26.49
7.		**Profit before tax (5-6)**	**285.46**	**184.50**	**202.72**	**557.11**
8.		Tax expense				
	a.	Current tax	74.34	86.17	58.98	192.48
	b.	Adjustment of tax relating to earlier periods	(4.03)	(1.05)	-	(0.07)
	c.	Deferred tax (credit) / charge	2.39	(14.05)	3.13	(5.30)
		Total tax expenses	72.70	71.07	62.11	187.11
9.		**Net profit for the period (7 - 8)**	**212.76**	**113.43**	**140.61**	**370.00**
10.		Other Comprehensive Income				
	(A) (i)	Items that are not to be reclassified to Profit and Loss	214.69	(261.80)	46.73	(320.87)
	(ii)	Income tax on items that are not to be reclassified to Profit and Loss	(29.35)	36.52	(6.32)	44.95
	(B) (i)	Items that will be reclassified to Profit and Loss	0.30	4.70	6.57	(3.01)
		Other Comprehensive Income (net of tax) (A + B)	185.64	(220.58)	46.99	(278.93)
11.		**Total Comprehensive Income for the Period (9 + 10)**	**398.40**	**(107.15)**	**187.60**	**91.07**
12.		Net Profit for the Period attributable to :				
		- Owners of the Company	213.76	116.18	140.46	375.88
		- Non Controlling Interest	(1.00)	(2.75)	0.15	(5.88)
13.		Other comprehensive income for the Period attributable to :				
		- Owners of the Company	185.68	(221.74)	46.89	(281.30)
		- Non Controlling Interest	(0.04)	1.16	0.10	2.37
14.		Total comprehensive income for the Period attributable to :				
		- Owners of the Company	399.44	(105.56)	187.35	94.58
		- Non Controlling Interest	(1.04)	(1.59)	0.25	(3.51)
15.		Paid-up equity share capital (Face value ₹1/- each)	33.08	33.08	33.08	33.08
16.		Other equity				6343.13
17.		Basic and Diluted Earnings per share (₹) (* not annualised)	6.46*	3.51*	4.25*	11.36

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Finance and MIS Department
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VOLTAS LIMITED

Consolidated Segmentwise Revenue, Results, Assets and Liabilities

(₹ in crores)

	Quarter ended 30.06.2026 (Unaudited)	Quarter ended 31.03.2026 (Audited) (Refer note 4)	Quarter ended 30.06.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
1. Segment Revenue				
a) Segment - A (Unitary Cooling Products)	3793.51	3493.44	2867.86	9500.63
b) Segment - B (Electro - Mechanical Projects and Services)	671.81	1190.34	921.83	4052.52
c) Segment - C (Engineering Products and Services)	158.85	168.38	135.44	599.44
Gross Turnover	**4624.17**	**4852.16**	**3925.13**	**14152.59**
Less : Inter segment revenue	0.87	8.62	12.84	29.60
Income from operations	**4623.30**	**4843.54**	**3912.29**	**14122.99**
2. Segment Results				
a) Segment - A (Unitary Cooling Products)	201.62	174.08	104.37	305.22
b) Segment - B (Electro - Mechanical Projects and Services)	37.76	75.62	49.24	298.61
c) Segment - C (Engineering Products and Services)	41.20	37.61	40.11	158.43
Total	**280.58**	**287.31**	**193.72**	**762.26**
Add/ (Less) : i. Finance costs	(12.75)	(22.20)	(13.53)	(86.78)
ii. Share of profit / (loss) of joint ventures and associates (net of tax)	(37.24)	(36.01)	(25.88)	(130.57)
iii. Other unallocable income net of unallocable expenditure	54.87	(44.60)	48.41	38.69
iv. Exceptional Items	-	-	-	(26.49)
Profit before tax	**285.46**	**184.50**	**202.72**	**557.11**
3. Segment Assets				
a) Segment - A (Unitary Cooling Products)	5554.02	6659.66	5145.24	6659.66
b) Segment - B (Electro - Mechanical Projects and Services)	3234.90	3087.46	2931.85	3087.46
c) Segment - C (Engineering Products and Services)	220.27	252.15	206.31	252.15
d) Unallocated	4671.66	4510.41	5449.41	4510.41
Total Segment Assets	**13680.85**	**14509.68**	**13732.81**	**14509.68**
4. Segment Liabilities				
a) Segment - A (Unitary Cooling Products)	3358.89	4170.63	3482.40	4170.63
b) Segment - B (Electro - Mechanical Projects and Services)	2314.38	2452.83	2162.25	2452.83
c) Segment - C (Engineering Products and Services)	134.72	152.93	103.66	152.93
d) Unallocated	1207.76	1334.24	1255.95	1334.24
Total Segment Liabilities	**7015.75**	**8110.63**	**7004.26**	**8110.63**

Note :

1) Segment 'A' is seasonal in nature with sales generally being highest in the first quarter.

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MUMBAI

VOLTAS LIMITED

Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2026

Notes :

1) These results have been reviewed by the Board Audit Committee at its meeting held on 13 August 2026 and approved by the Board of Directors at its meeting held on 14 August 2026.

2) In 2010 the Group through its Qatar Branch jointly with a Consortium Partner had entered into a sub-contract with the Main Contractor, in connection with a project awarded by the Ultimate Client. In 2014, the main contract between the Ultimate Client and the Main Contractor was terminated by the Ultimate Client owing to delays and defects in execution. The Ultimate Client thereafter initiated arbitration proceedings against the Main Contractor. Accordingly, the Group had made a comprehensive assessment of the losses arising on account of the termination of the main contract and had accounted for all probable losses on the sub-contract in the earlier years.

In connection to the sub-contract, the Group had issued bank guarantees amounting to ₹ 432.66 crores (QAR 166.6 million) to the Main Contractor which have been disclosed as a contingent liability in the financial statements over the years. In June 2023, the Group was informed by its bankers that the Main Contractor had sought to invoke the said bank guarantees. However, due to certain deficiencies in the invocation process, the guarantees were not honoured by the Bank leading to the commencement of legal proceedings. The Group, Main Contractor, Consortium partner and the Bank had filed their respective appeals before the Court of Appeal (Qatar). The Court of Appeal (Qatar), vide its judgment dated 04 May 2026, directed the Main Contractor to return the bank guarantees issued by the Group and to pay the settlement amount towards variation order claims and compensation to the Group and its Consortium Partner. Pursuant to the said judgement, the bank guarantees have been cancelled by the bank.Subsequently, the Main Contractor has filed an appeal before the Court of Cassation against the order of the Court of Appeal (Qatar) and the matter continues to remain sub-judice. Based on the aforesaid developments, the Group's ongoing assessment of the matter and legal advice obtained from an independent counsel, the Group does not expect any financial impact arising from this matter and remains confident of successfully defending its position on merits.

3) The Board of Directors of the Company at its Meeting held on 13 March 2025, approved transfer of overseas branches of the Company at Dubai and Abu Dhabi in UAE to Universal MEP Contracting L.L.C. ('UMCL'), Dubai, UAE, a step-down subsidiary of the Company on a slump sale basis through Business Transfer Agreements ('BTAs'). The BTAs between the Company and UMCL have been executed on 20 August 2025. The transaction is expected to be consummated by 30 September 2026 or such other date as mutually agreed between the Company and UMCL. This transaction has no impact on consolidated results.

4) Figures of the quarter ended 31 March 2026 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year which were subject to limited review by auditors.

5) The statutory auditors of the Group have conducted a "Limited Review" of the aforesaid financial results.

SIGNED FOR IDENTIFICATION
BY
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MUMBAI

For and on behalf of the Board of Directors

MUKUNDAN C P MENON
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Date: 2026.08.14 15:44:21 +05'30'

Mukundan Menon C P
Managing Director
DIN : 09177076

Mumbai, 14 August 2026

S R B C & CO LLP
Chartered Accountants

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Voltas Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Voltas Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 2 of the accompanying standalone financial results which describes the uncertainty relating to the final outcome of ongoing litigation pending before Court of Cassation (Qatar) in respect of one of the overseas projects executed by the Company in earlier periods. Our conclusion is not modified in respect of this matter.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

Vikram Mehta
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S R B C & CO LLP
MUMBAI
CHARTERED ACCOUNTANTS

per Vikram Mehta
Partner
Membership No.: 105938
UDIN: 26105938JBQRTY4030
Place: Mumbai
Date: August 14, 2026

VOLTAS LIMITED

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Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2026

(₹ in crores)

Sr. No.			Quarter ended 30.06.2026 (Unaudited)	Quarter ended 31.03.2026 (Audited) (Refer note 4)	Quarter ended 30.06.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
1.		Income				
	a.	Income from operations	3954.52	3739.65	3049.34	10407.82
	b.	Other operating income	46.11	45.36	32.06	129.76
	c.	Revenue from operations (a + b)	4000.63	3785.01	3081.40	10537.58
	d.	Other income	164.73	39.27	152.39	299.21
	e.	**Total income (c + d)**	**4165.36**	**3824.28**	**3233.79**	**10836.79**
2.		Expenses				
	a.	Consumption of materials, cost of jobs and services	1894.81	1878.67	1650.72	5800.96
	b.	Purchase of stock-in-trade	1269.75	1072.98	1068.42	2828.64
	c.	Changes in inventories of finished goods, stock-in-trade and work-in-progress	28.59	94.41	(258.62)	(292.90)
	d.	Employee benefits expenses	172.69	157.66	143.91	596.82
	e.	Finance costs	9.57	18.26	8.02	64.97
	f.	Depreciation and amortisation expenses	19.88	19.10	17.13	78.56
	g.	Other expenses	435.87	464.75	362.43	1314.70
		Total expenses [2(a) to 2(g)]	3831.16	3705.83	2992.01	10391.75
3.		**Profit before exceptional items and tax (1 - 2)**	**334.20**	**118.45**	**241.78**	**445.04**
4.		Exceptional items	-	-	-	16.00
5.		**Profit before tax (3-4)**	**334.20**	**118.45**	**241.78**	**429.04**
6.		Tax expense				
	a.	Current tax	54.78	53.86	32.28	87.77
	b.	Adjustment of tax relating to earlier periods	(5.52)	(1.05)	-	(0.07)
	c.	Deferred tax (credit) / charge	4.47	(16.56)	6.02	0.36
		Total tax expenses	53.73	36.25	38.30	88.06
7.		**Net profit for the period (5 - 6)**	**280.47**	**82.20**	**203.48**	**340.98**
8.		Other Comprehensive Income				
	(i)	Items that are not to be reclassified to Profit and Loss	218.70	(265.34)	47.65	(322.41)
	(ii)	Income tax on items that are not to be reclassified to Profit and Loss	(30.36)	36.80	(6.55)	45.08
		Other Comprehensive Income (Net of tax) ((i)+(ii))	188.34	(228.54)	41.10	(277.33)
9.		**Total Comprehensive Income for the Period (7 + 8)**	**468.81**	**(146.34)**	**244.58**	**63.65**
10.		Paid-up equity share capital (Face value ₹1/- each)	33.08	33.08	33.08	33.08
11.		Other equity				7931.17
12.		Basic and Diluted Earnings per share (₹) (* not annualised)	8.48*	2.49*	6.15*	10.31

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VOLTAS LIMITED
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Corporate Identity Number L29308MH1954PLC009371
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VOLTAS LIMITED

Standalone Segmentwise Revenue, Results, Assets and Liabilities

(₹ in crores)

	Quarter ended 30.06.2026 (Unaudited)	Quarter ended 31.03.2026 (Audited) (Refer note 4)	Quarter ended 30.06.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
1. Segment Revenue				
a) Segment - A (Unitary Cooling Products)	3793.51	3493.44	2867.86	9500.63
b) Segment - B (Electro - Mechanical Projects and Services)	161.01	246.21	181.48	907.19
Income from Operations	**3954.52**	**3739.65**	**3,049.34**	**10407.82**
2. Segment Results				
a) Segment - A (Unitary Cooling Products)	201.62	174.08	104.37	305.22
b) Segment - B (Electro - Mechanical Projects and Services)	12.61	19.05	28.29	109.63
Total	**214.23**	**193.13**	**132.66**	**414.85**
Add/ (Less) : i. Finance costs	(9.57)	(18.26)	(8.02)	(64.97)
ii. Other unallocable income net of unallocable expenditure	129.54	(56.42)	117.14	95.16
iii. Exceptional Items	-	-	-	(16.00)
Profit before tax	**334.20**	**118.45**	**241.78**	**429.04**
3. Segment Assets				
a) Segment - A (Unitary Cooling Products)	5554.02	6659.66	5145.23	6659.66
b) Segment - B (Electro - Mechanical Projects and Services)	864.00	851.66	776.34	851.66
c) Unallocated	6923.26	6475.95	7428.35	6475.95
Total Segment Assets	**13341.28**	**13987.27**	**13349.92**	**13987.27**
4. Segment Liabilities				
a) Segment - A (Unitary Cooling Products)	3358.89	4170.63	3482.40	4170.63
b) Segment - B (Electro - Mechanical Projects and Services)	666.20	733.40	588.29	733.40
c) Unallocated	1015.48	1118.99	902.54	1118.99
Total Segment Liabilities	**5040.57**	**6023.02**	**4973.23**	**6023.02**

Note :

1) Segment 'A' is seasonal in nature with sales generally being highest in the first quarter.

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VOLTAS LIMITED

Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2026

Notes :

1) These results have been reviewed by the Board Audit Committee at meeting held on 13 August 2026 and approved by the Board of Directors at its Meeting held on 14 August 2026 .

2) In 2010 the Company through its Qatar Branch jointly with a Consortium Partner had entered into a sub-contract with the Main Contractor, in connection with a project awarded by the Ultimate Client. In 2014, the main contract between the Ultimate Client and the Main Contractor was terminated by the Ultimate Client owing to delays and defects in execution. The Ultimate Client thereafter initiated arbitration proceedings against the Main Contractor.Accordingly, the Company had made a comprehensive assessment of the losses arising on account of the termination of the main contract and had accounted for all probable losses on the sub-contract in the earlier years.

In connection to the sub-contract, the Company had issued bank guarantees amounting to ₹ 432.66 crores (QAR 166.6 million) to the Main Contractor which have been disclosed as a contingent liability in the financial statements over the years. In June 2023, the Company was informed by its bankers that the Main Contractor had sought to invoke the said bank guarantees. However, due to certain deficiencies in the invocation process, the guarantees were not honoured by the Bank, leading to the commencement of legal proceedings. The Company, Main Contractor, Consortium partner and the Bank had filed their respective appeals before the Court of Appeal (Qatar). The Court of Appeal (Qatar), vide its judgment dated 04 May 2026, directed the Main Contractor to return the bank guarantees issued by the Company and to pay the settlement amount towards variation order claims and compensation to the Company and its Consortium Partner. Pursuant to the said judgement, the bank guarantees have been cancelled by the bank. Subsequently, the Main Contractor has filed an appeal before the Court of Cassation against the order of the Court of Appeal (Qatar) and the matter continues to remain sub-judice. Based on the aforesaid developments, the Company's ongoing assessment of the matter and legal advice obtained from an independent counsel, the Company does not expect any financial impact arising from this matter and remains confident of successfully defending its position on merits.

3) The Board of Directors of the Company at its Meeting held on 13 March 2025, approved transfer of overseas branches of the Company at Dubai and Abu Dhabi in UAE to Universal MEP Contracting L.L.C. ('UMCL'), Dubai, UAE, a step-down subsidiary of the Company on a slump sale basis through Business Transfer Agreements ('BTAs').The BTAs between the Company and UMCL have been executed on 20 August 2025. The transaction is expected to be consummated by 30 September 2026 or such other date as mutually agreed between the Company and UMCL.

4) Figures of the quarter ended 31 March 2026 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year which were subject to limited review by auditors.

5) The statutory auditors of the Company have conducted a "Limited Review" of the aforesaid financial results.

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MUMBAI

For and on behalf of the Board of Directors

MUKUNDAN C P MENON Digitally signed by MUKUNDAN C P MENON Date: 2026.08.14 15:45:24 +05'30'

Mukundan Menon C P
Managing Director
DIN : 09177076

Mumbai, 14 August 2026