

**Date: 12<sup>th</sup> June, 2026**

To, BSE Limited, Listing Department, P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532694	To, National Stock exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Symbol: ASMS
---	---

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements),  
Regulation, 2015, please find enclosed a copy of the Investor Presentation.

This is for your information and Records.

Thanking You,

**Yours Faithfully,  
For Avio Smart Market Stack limited  
(Formerly Known as Bartronics India Limited)**

**Diksha Omer  
Company Secretary**

**AVIO SMART MARKET STACK LIMITED**

(Formerly known as Bartronics India Limited)

# AVIO SMART MARKET STACK LIMITED

Formerly Bartronics India Limited

Investor Presentation | June 2026



# AVIO

Smart Market Stack

## Diversified Platforms Accelerated Growth Through Technology



**Financial Inclusion & Digital Services**



**Agri Supply Chain & Technologies**



**Diagnostics & Healthcare**

# Disclaimer

---

This presentation (the “Presentation”) has been prepared by Avio Smart Market Stack Limited (the “Company” or “ASMS”) solely for information purposes and for use in meetings with select recipients. This Presentation is being shared on a confidential basis for your personal information only and may not be retained, duplicated, published, disclosed, redistributed, or disseminated, in whole or in part, directly or indirectly, to any other person or for any other purpose without the prior written consent of the Company.

While the Company has taken reasonable care to ensure that the information contained in this Presentation is accurate and reliable, it has not been independently verified and may be subject to change without notice. No representation, warranty, or undertaking, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information or opinions contained herein. None of the Company, its directors, officers, employees, advisors, or affiliates assume any liability for any direct, indirect, or consequential loss arising from the use of this Presentation or its contents or for any errors or omissions. This Presentation includes statements that are forward-looking in nature. These statements reflect the Company’s current views with respect to future events and financial or operational performance and involve known and unknown risks, uncertainties, assumptions and other factors that may cause actual results, performance or achievements of the Company to be materially different from those expressed or implied by the forward-looking statements. Words such as “believe,” “expect,” “anticipate,” “intend,” “will,” “may,” “could,” “estimate,” “plan,” “project” and other similar expressions are intended to identify forward-looking statements. These statements are based on the current beliefs, assumptions, expectations, estimates, and projections of the Company’s management, and are not guarantees of future performance. Factors that could cause actual results to differ materially from expectations include but are not limited to changes in government policies and regulations, domestic and global economic conditions, competition, business risks associated with operating in rural and frontier markets, access to funding, supply chain disruptions, adoption of digital and AI technologies in agriculture and healthcare, cybersecurity threats, regulatory approvals, and natural disasters.

The Company does not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. No part of this Presentation should be considered as investment advice, legal advice, tax advice, or a recommendation to acquire or dispose of any securities of the Company or to enter into any transaction. This Presentation does not constitute or form part of any offer or invitation to purchase or subscribe to securities of the Company or its affiliates, nor shall it or any part of it form the basis of or be relied upon in connection with any contract or commitment. The contents of this Presentation should not be considered as advice or a recommendation to investors or potential investors in relation to holding, purchasing or selling securities or other financial instruments and does not take into account any recipient’s specific investment objectives, financial situation, or particular needs. This Presentation contains certain industry data and market analysis obtained from third-party sources, publications and surveys, which are believed to be reliable but have not been independently verified by the Company. The Company does not make any representation or warranty as to the accuracy or completeness of such information, and it should not be relied upon in isolation. This document is not a prospectus, offering circular, advertisement, or offer document under the Companies Act, 2013, as amended, or the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, or any other applicable law in India or elsewhere. Distribution of this material in certain jurisdictions may be restricted or prohibited by law, and recipients are required to inform themselves of and comply with any such restrictions. Any disputes arising out of or in connection with this Presentation shall be governed by and construed in accordance with the laws of India, and the courts of Hyderabad, India shall have exclusive jurisdiction. By accessing this Presentation, you acknowledge that you understand and agree to be bound by the terms set forth above.

This presentation contains forward-looking statements based on current expectations and are subject to risks and uncertainties. Actual results may differ materially.



## Our Company

---

**Avio Smart Market Stack Limited (ASMS) is a diversified platform company focused on building scalable businesses across 3 divisions**

### **Financial Inclusion & Digital Services**

- 7 Public & Regional Rural Banks
- 5,000 Villages | 10 States
- ~40 Million Rural Population

### **Agri Supply Chain & Technologies**

- Agri Commerce & Trade Finance
- Smart Retail & Crop Advisory
- Target: 1,000 Smart Agri-Stores

### **Diagnostics & Healthcare**

- Strategic partnership with Huwel Lifesciences for molecular diagnostics
- 140+ products
  - Master Distribution Rights



**AVIO**  
Smart Market Stack

# Financial Performance



## FY2026 Financial performance at a glance

### REVENUE

**₹103.96 Cr**

vs ₹40.04 Cr in FY25

**+160% YoY**

### PROFIT AFTER TAX

**₹5.94 Cr**

vs ₹1.75 Cr in FY25

**+240% YoY**

### RESERVES

**₹3.72 Cr**

vs ₹-2.20 Cr in FY25

**Turned Positive**

Division	Revenue (₹ Cr)	Segment result (₹ Cr)
Financial Inclusion & Digital Services	40.72	0.86
Agri Supply Chain & Technologies	60.69	4.71
Diagnostics & Healthcare	-	-
Others	2.55	(0.03)
<b>Total</b>	<b>103.96</b>	<b>5.54</b>



## FY26 marked an important milestone as the Company's diversification strategy started translating into meaningful growth

Segment	FY26 Revenue (₹ Cr)	FY25 Revenue (₹ Cr)	Growth	Contribution FY26
Financial Inclusion & Digital Services	40.72	37.79	7.7%	39%
Agri Supply Chain & Technologies	60.69	-	New Vertical	58%
Diagnostics & Healthcare	-	-	Early Stage	-
Others	2.55	2.24	13.7%	3%
<b>Total Revenue</b>	<b>103.96</b>	<b>40.04</b>	<b>159.6%</b>	<b>100%</b>

- Financial Inclusion & Digital Services generated ₹40.72 crore in FY26, reflecting continued growth and network expansion.
- Agri Supply Chain & Technologies emerged as the largest business vertical, contributing approximately 58% of FY26 revenue.
- Diagnostics & Healthcare represents the Company's largest strategic investment platform



**AVIO**  
Smart Market Stack

# Financial Inclusion



# Our Financial Inclusion & Digital Services division is one of India's oldest and largest in the industry

- We operate in the domain of **financial inclusion**.
- We serve India's most underserved – **millions of farmers in the country's farthest reaches**.
- We partner with **Public Sector Banks and Regional Rural Banks** to offer banking services in about 5000 villages with access to a combined rural population of ~40 million.



**10  
States**



**5000  
Villages**



**7  
Banks**



**40 Mn  
Farmers**

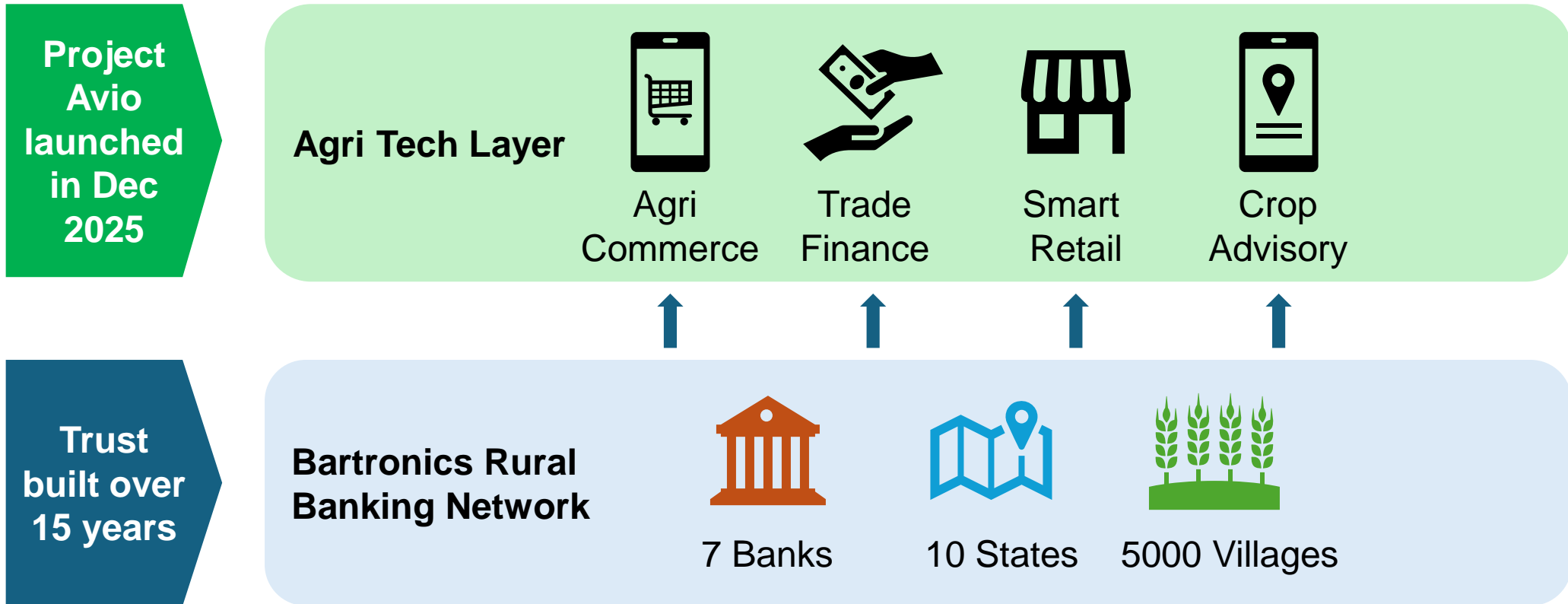




# Agri Tech Segment



We are progressively building agri-tech capabilities on our existing platform.





# Avio Agri Tech – 3 Year Goals

Over the next three years, we intend to pursue the following strategic priorities<sup>[#]</sup>..



Digitally onboard **20 million farmers** of the 40 million farmers we service today



Open **1,000 smart agri-stores** for agri-input retail and agri-output aggregation



Facilitate transactions with a **GMV of USD 1 Billion** through rural commerce, sale of agri-inputs and market access for produced commodities

[#] subject to market conditions and regulatory approvals



# Progress thus far on Avio Agritech



## Leadership Team

Recruited industry veteran Dr. Raja Krishnamurthy to lead the Agri tech business vertical.



## Strategic Investment

Invested in AYOU, a supplier to leading quick-commerce and retail platforms.



## Ecosystem Partnerships

MoUs executed across agri retail, warehousing, rural finance, mechanization, bio-inputs and carbon credits.



## Digital Platform Launch

Agri tech application soft-launched with full-scale rollout planned.



**AVIO**  
Smart Market Stack

# Health Tech Segment



Avio has strategically partnered with Huwel Lifesciences to build a scalable molecular diagnostics platform.



**AVIO**  
Smart Market Stack











**HUWEL**  
LIFE SCIENCES  
*thriving with science*



**Capturing the Multi-Thousand  
Crore Molecular Diagnostics  
Opportunity**

## KEY GROWTH AREAS

Building a Comprehensive Molecular Diagnostics Portfolio for a Healthier World

<p><b>01</b></p>  <p><b>TUBERCULOSIS (TB)</b></p> <p>Early and accurate detection of TB and drug-resistant TB to achieve elimination goals.</p>	<p><b>02</b></p>  <p><b>HPV &amp; CERVICAL CANCER</b></p> <p>High-risk HPV detection for early screening and cervical cancer prevention.</p>	<p><b>03</b></p>  <p><b>HEPATITIS</b></p> <p>Detection and monitoring of Hepatitis B &amp; C for better disease management.</p>	<p><b>04</b></p>  <p><b>SEPSIS &amp; HOSPITAL INFECTIONS</b></p> <p>Rapid identification of pathogens to enable timely treatment and improve patient outcomes.</p>
<p><b>05</b></p>  <p><b>ANTIMICROBIAL RESISTANCE (AMR)</b></p> <p>Detection of AMR genes to guide appropriate therapy and combat rising drug resistance.</p>	<p><b>06</b></p>  <p><b>RESPIRATORY &amp; INFECTIOUS DISEASES</b></p> <p>Comprehensive panels for viruses and bacteria causing respiratory and other infections.</p>	<p><b>07</b></p>  <p><b>ENVIRONMENTAL SURVEILLANCE</b></p> <p>Monitoring pathogens and AMR in environmental samples for public health preparedness.</p>	<p><b>08</b></p>  <p><b>GLOBAL HEALTH IMPACT</b></p> <p>Affordable, scalable and reliable solutions addressing high-burden diseases worldwide.</p>

**Collaboration with Huwel  
Business Development**  
Acquire opportunities and participate in revenues.

**R&D & Product Innovation**  
Support development and commercialization of next-generation diagnostics.

**Scalability & Market Expansion**  
Scale products across India and global healthcare markets.



# Huwel Lifesciences is a Deep-Tech Molecular Diagnostics Company Developing Indigenous Technologies for Indian and Global Healthcare Markets



Validated by renowned organizations.



BILL & MELINDA GATES foundation



## □ 140+ Molecular Diagnostic Products

TB, HPV, Hepatitis, Sepsis, AMR, Respiratory & Infectious Diseases

## □ Point-of-Care Testing

Portable molecular diagnostics delivering results in 15–30 minutes

## □ Affordable & Scalable

Open RT-PCR architecture compatible with existing COVID RT-PCR infrastructure

## □ Global Health Relevance

Supported by Gates Foundation and aligned with WHO-led disease elimination programs

## □□ Made in India

End-to-end development of assays, reagents, instruments and software

**Thank You**

**[www.aviostack.in](http://www.aviostack.in)**