

4<sup>th</sup> June 2026

**To,**  
**BSE Limited (Scrip Code: 532720)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Limited (Symbol:M&MFIN)**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, "G" Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051

Dear Sir/ Madam,

**Sub: Communication to shareholders pertaining to Dividend for FY2026: Intimation to submit documents for availing tax exemption or lower tax deduction by Monday, 6<sup>th</sup> July 2026**

---

With regards to the captioned subject, please find enclosed herewith communication being sent to shareholders of the Company, as applicable. Shareholders are requested to update their bank and other relevant details and submit the documentation required for availing tax exemption or lower tax deduction, as mentioned in the said communication, to the Company's Registrar and Share Transfer Agent, KFin Technologies Limited, **on or before Monday, 6<sup>th</sup> July 2026**.

The Board has recommended a **final dividend of Rs. 7.50 per equity share (i.e., 375%)** of face value of Rs.2 each, for the financial year ended 31<sup>st</sup> March 2026. The dividend, subject to the approval of the Members at the ensuing 36<sup>th</sup> Annual General Meeting to be held on **Tuesday, 21<sup>st</sup> July 2026**, will be paid to those shareholders whose names appear in the Register of Members / records of the Company as on **Monday, 13<sup>th</sup> July 2026** (Record date for dividend).

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investor-relations/policy-and-shareholder-information#letters-to-shareholders>.

Kindly take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

**Brijbala Batwal**  
Company Secretary  
FCS No.: 5220

*Enclosure: as above*

# **mahindra FINANCE**

## **MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED**

**Registered Office:** Gateway Building, Apollo Bunder, Mumbai - 400 001

**Corporate Office:** Mahindra Towers, 'A' Wing, 3<sup>rd</sup> Floor, P. K. Kurne Chowk, Worli, Mumbai - 400 018

**Website:** [www.mahindrafinance.com](http://www.mahindrafinance.com) ; **E-mail:** [company.secretary@mahindrafinance.com](mailto:company.secretary@mahindrafinance.com)

**Phone:** +91 22 66526000; **CIN:** L65921MH1991PLC059642

Date: 4<sup>th</sup> June 2026

Ref: Folio / DP Id & Client Id No:

Name of the Shareholder:

Dear Shareholder,

We hope this email finds you and your family in good health.

We are pleased to inform you that the Board of Directors of Mahindra & Mahindra Financial Services Limited ("the Company") at their meeting held on 24<sup>th</sup> April 2026, have recommended a **final dividend of Rs. 7.50/- per equity share (i.e. 375%)** of face value of Rs. 2/- each for the financial year ended 31<sup>st</sup> March 2026, which will be paid to those shareholders whose name appears as a beneficial owner in the list of beneficial owners to be furnished by National Securities Depository Limited/ Central Depository Services (India) Limited in case of shares held in electronic form, or as a member in the register of members of the Company in case of shares held in physical form, as at the close of business hours on **Monday, 13<sup>th</sup> July 2026 (Record date for Dividend)**. **Dividend will be paid after approval of the Members of the Company at the ensuing 36<sup>th</sup> Annual General Meeting to be held on Tuesday, 21<sup>st</sup> July 2026.**

In terms of the provisions of the Income-tax Act, 2025 ("Act"), as amended by the Finance Act, 2026, dividend paid or distributed by a Company is taxable in the hands of the shareholders. The Company is required to deduct tax at source ("TDS") at the time of payment of dividend to resident shareholders @10% with valid Permanent Account Number ("PAN") or @20% without/ invalid / Inoperative PAN and for Non-Resident shareholders at the rates prescribed under the Act or Double Taxation Avoidance Agreement ("Tax Treaty"), if applicable. No TDS is required to be deducted by the Company, if the total dividend payable to a Resident Individual shareholder is up to Rs. 10,000/- in a Financial Year.

The details of applicable tax rates and the forms to be submitted by the shareholders are elaborated in "**Annexure A**", uploaded on website of the Company at <https://www.mahindrafinance.com/investor-relations/policy-and-shareholder-information#tds-on-dividend-information>.

As per section 262(6) of the Act, every person who has been allotted PAN and has Aadhaar, shall intimate his Aadhaar number to the income-tax authority (Link PAN with Aadhaar). If a person fails to intimate his Aadhaar number, the PAN allotted to that person shall be made Inoperative. In such situation, tax shall be deducted at higher rate as prescribed under the Act.

The TDS rate would vary depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company, in accordance with the applicable provisions of the Act. Please be informed that the TDS rates stated herein are as per the existing Income Tax laws. These rates may be subject to change based on amendments, if any.

The Company would be considering the category of shareholders as per the Register of Members and the Beneficiary position (Benpos) received from Company's Registrar to an Issue and Share Transfer Agent ("RTA") - KFin Technologies Limited ("KFin") for applying the tax deduction rates. You are requested to ensure that your PAN, tax residential status, mobile number, email, etc. is updated and your shareholding is reflected in the correct 'category' as applicable in your Demat account(s) maintained with the Depository Participant(s) for equity shares held in demat mode; or in case of equity shares held in physical form, with the Company/ RTA, on or before Monday, 6<sup>th</sup> July 2026. In order to get exemption, if applicable, from TDS on dividend payable to you, you are requested to download and submit the forms or documents as requested in **Annexure A**, by visiting the link: <https://ris.kfintech.com/clientservices/investors/taxformsupload.aspx> or by sending the forms by way of email to [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com), **on or before Monday, 6<sup>th</sup> July 2026**.

The forms are also available on the website of the Company at <https://www.mahindrafinance.com/investor-relations/policy-and-shareholder-information#tds-on-dividend-information>. Please note that all the fields mentioned in the Form are mandatory and forms are liable to be rejected, if they are incomplete or do not fulfil the requirements of law. In case of joint shareholders, the shareholder named first is required to furnish the requisite documents for claiming any applicable beneficial tax rate.

Please note that pursuant to the enactment of the new Act, the earlier forms have been revised. You are advised to download and use the latest versions to avoid any errors or rejection.

**NO DOCUMENTS WILL BE ACCEPTED AFTER MONDAY, 6<sup>TH</sup> JULY 2026.**

For any further queries in this connection, you may kindly write to KFin at [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com).

**Additional Communication:**

- 1. Transfer to Investor Education and Protection Fund (IEPF):** Pursuant to Section 124 of the Companies Act, 2013 read with the IEPF Rules, all shares on which dividend has not been paid or claimed for seven consecutive years or more shall be transferred to IEPF Authority as notified by the Ministry of Corporate Affairs. The Company urges all the members to encash/ claim their dividend with respect to FY2019 and onwards by lodging their claim with KFin, on or before 27<sup>th</sup> August 2026, due date for claiming dividend for FY2019.
- 2. Mandatory payment of Dividend in electronic mode only:** In terms with SEBI (LODR) (Fifth Amendment) Regulations, 2025 dated 18<sup>th</sup> November 2025, Dividend shall be paid only in electronic mode and no physical 'payable-at-par' warrants/ cheques shall be issued henceforth. Accordingly, you are requested to submit / update your bank account details (i.e. Bank, Branch, Account No, IFSC Code etc.) with your Depository Participant for seamless credit of Dividend amounts directly to your Bank Account.
- 3. Mandatory KYC for physical security holders:** In terms of SEBI Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated 6<sup>th</sup> February 2026, physical security

holders are mandated to furnish to the Company/ RTA their PAN, nomination, contact details (postal address with PIN & mobile number), bank account details (bank name & branch, bank account number and IFSC code) and specimen signature ('mandatory KYC') for their corresponding folio numbers, for receiving any payment including dividend, interest or redemption amount in respect of such folios. Such payments shall remain unpaid and shall be paid electronically only upon complying with the aforesaid mandatory KYC requirements. Accordingly, members holding shares in physical form are requested to complete the mandatory KYC by sending a request along with duly signed Form ISR-1 and other relevant forms to KFin at the e-mail ID: [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) or at the address mentioned below:

KFin Technologies Limited- Attn: Mr. Sambhaji Desai  
Unit: Mahindra & Mahindra Financial Services Limited  
Selenium, Tower B, Plot No. 31-32,  
Gachibowli, Financial District, Nanakramguda,  
Hyderabad - 500 032  
Ph: + 1800 309 4001;  
Email: [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com)  
Website: [www.kfintech.com](http://www.kfintech.com)

4. Physical Shareholders are requested to dematerialise their shareholding at the earliest, as any investor service requests including transfer/ transmission requests shall be processed in dematerialised mode only.
5. As an investor friendly measure and endeavour to reduce unclaimed dividend amounts, the Company may pro-actively consider transferring all unclaimed dividend amount(s) to the Bank Account(s) of the shareholders, who have updated their bank account details, as reflected in the Benpos downloaded from the Depository(ies). The consent for the same is being presumed, unless you notify to the Company otherwise.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

**Sd/-**

**Brijbala Batwal**

Company Secretary

FCS No.: 5220

***Disclaimer: Above communication on TDS sets out the provisions of law in a summarised manner only and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholders should consult their tax advisors for the tax provisions that may be applicable to them.***

---