BEFORE THE APPELLATE AUTHORITY
(Under the Right to Information Act, 2005)
SECURITIES AND EXCHANGE BOARD OF INDIA

Appeal No. 6952 of 2026

Deepanjan Guhamajumder	:	Appellant
	Vs	
CPIO, SEBI, Mumbai	:	Respondent

ORDER

1. The appellant had filed an application dated May 18, 2026 (received by SEBI through RTI MIS portal) under the Right to Information Act, 2005 ("**RTI Act**"). The respondent, by a letter dated June 17, 2026 responded to the application filed by the appellant. The appellant filed an appeal dated June 30, 2026 (Reg. No. SEBIH/A/E/26/00238). I have perused the application, the response of the respondent and the appeal and find that the matter can be decided based on the material available on record.

2. **Queries in the application** - The appellant, in his application dated May 18, 2026 sought the following information:

   "I Deepanjan Guhamajumder filed a Petition afresh by speed post on 13th January 2026 before SEBI through its Hon Chairman (duly received by his office on 18th January 2026) against Archidply Industries Ltd its directors CFO company secretary and designated officials independent auditor secretarial auditor and others for commission of various offences including serious violations of SEBI (LODR) Regulations 2015 SEBI (Buy-Back of Securities) Regulations 2018 and various anti-trust activities business malpractices cognizable under The Bharatiya Nyaya Sanhita 2023 and non-compliance to statutes violating different Regulations with plenty of evidences and inputs of the complained offences provided therein although all offences complained earlier also before SEBI but remained unaddressed during 2021-2025

   The Authority is hereby requested to let this Complainant and Applicant know the actions taken till date by SEBI against the Accused Company, its directors, KMP designated officials and others based on the said Petition dated 13th January 2026 filed by this Applicant cum Complainant."

3. **Reply of the Respondent** – The respondent, in response to queries in the application, informed that the contents of the complaint/letter dated January 13, 2026 have been taken note of. The respondent further informed that SEBI will neither confirm nor deny the existence of investigation in any specific matter. The respondent informed that SEBI conducts investigations to examine alleged or suspected violations of laws and Regulations related to the securities market. The respondent informed that post investigation, whenever violations are established , appropriate enforcement actions are taken under the provisions of the SEBI Act, 1992 and Regulations framed thereunder, which culminate in the issuance of the Orders. These orders are available in the public domain and can be accessed from the SEBI website.

4. **Ground of appeal** – The appellant has filed the appeal on the ground that he was refused access to the information requested.

5. I have perused the application and the response provided thereto. On consideration, I note that respondent has informed that the contents of the complaint/letter dated January 13, 2026 have been taken note of. In this regard, I note that examination or investigation by SEBI pursuant to inputs received from various channels/sources may or may not establish the suspected violations or lead to enforcement actions. Maintaining confidentiality of examination/ investigation is important since reports of the same may result in unwarranted speculation or concern in the market or may affect evidence collection during the examination/investigation or may result in unnecessary harm to third parties. Hence, I find that the requested information is exempt under Section 8(1)(h) of the RTI Act. In this context, reliance is placed on the decision of Hon'ble Central Information Commission (**CIC**) in *Manju Devi v CPIO, SEBI* (*Order* dated April 29, 2025), wherein Hon'ble CIC while deciding on a case with similar facts and circumstances as that of the present one, had upheld the denial of information under Section 8(1)(h) of the RTI Act.

6. Further, I note that information regarding any regulatory action taken by SEBI/penalty imposed against entities, will be available on the website of SEBI. The rationale for neither confirming nor denying existence of any examination/investigation was relied upon by SEBI before the Hon'ble CIC in *Arun Damodar Sawant vs CPIO, SEBI* (order dated September 26, 2018 in Appeal No. CIC/SEBIH/A/2017/137139/BJ). The Hon'ble CIC, in the said matter, accepted the submissions and refused to intervene in the response of the CPIO. Similar observations were also made by the Hon'ble CIC, in the matter of *Anju Sharma vs. CPIO, SEBI* (order dated September 28, 2020). In view of these observations, I find that the application has been adequately addressed and no further interference of this forum is warranted at this stage.

7. In view of the above observations, I find that there is no need to interfere with the decision of the respondent. The appeal is accordingly dismissed.

Place: Mumbai
Date: July 28, 2026

RUCHI CHOJER
APPELLATE AUTHORITY UNDER THE RTI ACT
SECURITIES AND EXCHANGE BOARD OF INDIA