

PRESS RELEASE

Shraddha Prime Projects Reports Strong Q4 & FY26 Performance

Receives Commencement Certificates for Two Key Projects

Company Continues to Strengthen Execution Track Record Amid Expanding Mumbai Redevelopment Pipeline

Mumbai, 28th May 2026 – Shraddha Prime Projects Ltd, one of Mumbai's established residential real estate developers with a proven track record across redevelopment, SRA and new development segments, today announced its audited financial results for the quarter and year ended March 31, 2026.

FINANCIAL HIGHLIGHTS

Q4 FY26

Revenue from operations ₹186.3 Cr 286.99% YoY	EBITDA ₹23.5 Cr EBITDA margin: 12.63%	PAT ₹23.3 Cr PAT margin: 12.51%
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FY26

Revenue from operations ₹508.4 Cr 226.74% YoY	EBITDA ₹66.28 Cr EBITDA margin: 13.04%
PAT ₹53.39 Cr PAT margin: 10.50%	GDV of running projects ~₹2,500 Cr 6x growth vs FY23 - 24 (₹400 Cr)

RECORD FINANCIAL PERFORMANCE:

- Delivered highest revenue from operations in the last three years at ₹508.4 crore in FY26, registering a robust growth of over 6x compared to ₹83.8 crore in FY24 and 79% growth over FY25.
- Reported highest PAT in the last three years at ₹53.4 crore in FY26, marking more than 8x growth from ₹6.5 crore in FY24 and over 2x growth from FY25.

The Company's FY2025-26 performance reflects a period of significant operational scale-up, underpinned by disciplined project execution, growing collections, and a rapidly expanding development pipeline across Mumbai's redevelopment and SRA segments.

OPERATIONAL HIGHLIGHTS — FY2025-26:

- The Company's running project portfolio reached an estimated GDV of approximately ₹2,500 crore in FY2025-26, representing a six-fold increase from FY2023-24. With a projected GDV pipeline of approximately ₹5,000 crore in FY2026-27, Shraddha Prime continues to strengthen its growth trajectory across Mumbai's redevelopment market.
- Received Commencement Certificate (CC) its projects namely “Pratham by Shraddha” in western suburbs – Borivali West and “Shraddha Paradise Enclave”, in Mulund (West).
- Active project pipeline of **12** projects across the Mumbai Metropolitan Region, spanning residential, SRA, MHADA, and redevelopment segments.
- New project additions of **4** projects with a combined GDV of approximately ₹ 900 crore signed / launched during FY2025-26.

GDV GROWTH TRAJECTORY:

FY2023-24	FY2024-25	FY2025-26	FY2026-27
~₹400 Cr	~₹1,600 Cr	~₹2,500 Cr	~₹5,000 Cr
Base year	4x Growth	~1.6x Growth	~2x Growth

Commenting on the results, Mr. Sudhir Mehta, Promoter and Managing Director, Shraddha Prime Projects Limited, said:

"FY26 has been an important year for Shraddha Prime Projects Limited as we continued to strengthen our operational capabilities, expand our project pipeline, and achieve key development milestones. The receipt of Commencement Certificates for two important projects, during the recent months further reinforces our ability to continuously add new developments and scale our execution capabilities.

Mumbai's redevelopment market continues to offer substantial long-term opportunities driven by urban transformation, infrastructure growth, and sustained housing demand. The Company is evolving into more premium housing segment and expanding its footprint beyond the Central Mumbai suburbs towards Western micro-markets in MMR.

We remain focused on expanding our portfolio, strengthening our presence across Mumbai's redevelopment market, and consistently delivering quality developments backed by strong execution, operational excellence, and sustainable growth."

About Shraddha Prime Projects Ltd:

Shraddha Prime Projects Limited (BSE: 531771) is a growing Mumbai-based real estate developer with a diversified portfolio spanning residential developments, slum rehabilitation (SRA) projects, redevelopment initiatives, and MHADA projects. The company caters to a broad spectrum of homebuyers by offering a wide range of housing solutions, including affordable homes, compact residences, premium, and super-premium dwellings. With a strong focus on quality, inclusivity, and execution, Shraddha Prime continues to strengthen its presence in the Mumbai real estate market.

For more information, please visit shraddhaprimeprojects.in

**For Shraddha Prime Projects Limited
(Formerly Towa Sokki Limited)**

Sudhir Mehta
Managing Director
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Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.