Dolphin
Medical Services Limited

To
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers Dalal
Street MUMBAI - 400 001.

Date : 14-Nov-26

Scrip Code: 526504, DOLPHIN MEDICAL SERVICES LIMITED

Dear Sirs,

Subject: Outcome of the Board Meeting held on Saturday, 14 November, 2026

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Dolphin Medical Services Limited (the Company) at their meeting held today i.e., 14 November, 2026, inter alia, had:

Discussed, considered, taken note and approved the Financial Results of the Company along with Limited Review Report, for the period and Half Year ended 30.09.2026, in pursuance of relevant provisions of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board meeting commenced at 6:00 PM and concluded at 8:40 PM.

A copy of the said results along with the report thereon issued by the Statutory Auditors of the Company is annexed herewith as Annexure-A.

Yours faithfully

for **DOLPHIN MEDICAL SERVICES LIMITED**

MALLOUR RAJESH KUMAR
Digitally signed by MALLOUR RAJESH KUMAR
Date: 2026.11.14 20:49:35 +05'30'

Mallour Rajesh Kumar
Director
DIN:08125774

DOLPHIN MEDICAL SERVICES LIMITED

#Level 3 Plot No 13, Greenlands Colony, Besides Flyover Gachibowli, Gachibowli, K.V.Rangareddy, Seri Lingampally, Telangana, India, 500032

BALANCE SHEET as at 30.09.2026

(Amount in Rupees)

S. No.	Particulars	Note No.	Figures as at the end of current reporting period ended on 30.09.2026	Figures as at the end of previous reporting period ended on 31.03.2026
	Assets			
1	**Non-current assets**			
	Property, plant and equipment	5	30,445,349.71	31,282,330.17
	Capital work-in-progress		3,066,482.12	3,066,482.12
	Goodwill		-	-
	Other intangible assets		-	-
	Intangible assets under development	6	37,848,367.00	37,848,367.00
	Non-current financial assets			
	Non-current investments	7	4,100,000.00	4,100,000.00
	Loans, non-current		8,195,000.00	8,195,000.00
	Total non-current financial assets		**12,295,000.00**	**12,295,000.00**
	Other non-current assets	8	135,000.00	135,000.00
	Total non-current assets		**83,790,198.83**	**84,627,179.29**
2	**Current assets**			
	Inventories		76,550.00	90,620.00
	Current financial asset			
	Current investments		-	-
	Trade receivables, current		27,822,468.85	-
	Cash and cash equivalents		82,000.00	146,000.00
	Bank balance other than cash and cash equivalents		2,500.00	8,500.00
	Loans, current	9	10,135,200.00	19,470,705.00
	Total current financial assets		**38,042,168.85**	**19,625,205.00**
	Other current assets		-	-
	Total current assets		**38,118,718.85**	**19,715,825.00**
3	Non-current assets classified as held for sale		-	-
	Regulatory deferral account debit balances and related deferred tax Assets		-	-
	Total assets		**121,908,917.68**	**104,343,004.29**
	Equity and liabilities			
1	**Equity**			
	Equity attributable to owners of parent			
	Equity share capital	1	150,999,520.00	150,999,520.00
	Other equity	2	(49,990,297.79)	(50,185,837.18)
	Total equity attributable to owners of parent		**101,009,222.21**	**100,813,682.82**
	Non controlling interest		-	-
	Total equity		**101,009,222.21**	**100,813,682.82**
2	**Liabilities**			
	Non-current liabilities			
	Non-current financial liabilities			
	Borrowings, non-current	3	6,000,000.00	8,664,000.00
	Other non-current financial liabilities		-	-
	Total non-current financial liabilities		**6,000,000.00**	**8,664,000.00**
	Provisions, non-current		-	-
	Deferred tax liabilities (net)	4	6,004,850.00	5,970,476.00
	Other non-current liabilities		-	-
	Total non-current liabilities		**12,004,850.00**	**14,634,476.00**
	Current liabilities			
	Current financial liabilities			
	Borrowings, current		-	-
	Trade payables, current		-	-
	Other current financial liabilities		3,894,845.47	3,894,845.47
	Advance Received for Land		5,000,000.00	5,000,000.00
	Total current financial liabilities		**8,894,845.47**	**8,894,845.47**
	Other current liabilities		-	-
	Provisions, current		-	-
	Total current liabilities		**8,894,845.47**	**8,894,845.47**
3	Liabilities directly associated with assets in disposal group classified as held for sale		-	-
4	Regulatory deferral account credit balances and related deferred tax liability		-	-
	Total liabilities		**20,899,695.47**	**23,529,321.47**
	Total equity and liabilites		**121,908,917.68**	**124,343,004.29**

As per our report of even date for DOLPHIN MEDICAL SERVICES LIMITED

RAJESH KUMAR MALLOUR
Director,
DIN: 08125774

Place : Hyderabad
Date : 14-11-2026

For Kota And Associates
CHARTERED ACOUNTANTS
F.R.No. 020801S

Sd/-
Kota Manikanta
Partner
M.No. 247164

DOLPHIN MEDICAL SERVICES LIMITED, HYDERABAD - 500 073
Profit and Loss statement for the Year ended 30th September 2026

(Amount in Rupees)

Particulars	Note No.	Figures as at the end of current reporting period 30.09.2026	Figures as at the end of previous reporting period 31.03.2026
1. Revenue from operations			
Diagnostics & Other Allied Services		4,125,000.00	7,501,000.00
Other Income		368,000.00	368,000.00
Total Revenue		**4,493,000.00**	**7,869,000.00**
2. Expenses			
Cost of materials consumed	10	1,070,070.00	989,000.00
Employee benefit expense	11	771,500.00	1,529,000.00
Financial Costs	12	43,020.00	95,488.31
Depreciation and amortization expense	5	418,490.23	902,018.74
Other expenses	13	1,879,226.00	3,741,402.67
Total Expenses		**4,182,306.23**	**7,256,909.72**
3. Profit/(Loss) before exceptional items and tax		310,693.77	612,090.28
4. Exceptional items		-	-
5. Profit/(Loss) before tax		**310,693.77**	**612,090.28**
6. Tax expense:			
7. Current Tax		80,780.38	159,143.47
8. Deferred Tax		34,374.00	34,374.00
9. Total Tax Expenses		**115,154.38**	**193,517.47**
10. Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement		-	-
11. Net Profit/(Loss) for the period from continuing operations		**195,539.39**	**418,572.81**
12. Profit/(loss) from discontinued operations before tax		-	-
13. Tax expense of discontinued operations		-	-
14. Net Profit/(loss) from discontinuing operations before tax		-	-
15. Net profit/(Loss) for the period		**195,539.39**	**418,572.81**
16. Other comprehensive income net of taxes		-	-
17. Total Comprehensive Income/(Loss) for the period		**195,539.39**	**418,572.81**
Earnings per equity share			
Basic earnings (loss) per share		0.01	0.03
Diluted earnings (loss) per share		0.01	0.03

As per our report of even date
for DOLPHIN MEDICAL SERVICES LIMITED

RAJESH KUMAR MALLOUR
Director
DIN: 08125774
Place : Hyderabad
Date : 14-11-2026

For Kota And Associates
CHARTERED ACOUNTANTS
F.R.No. 020801S

Sd/-
Kota Manikanta
Partner
M.No. 247164

DOLPHIN MEDICAL SERVICES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30.09.2026	
CASH FLOW FROM OPERATING ACTIVITIES	Amount (Rs.)
Net Profit/(Loss) before tax	310,693.77
Adjustment For	
Depreciation	418,490.23
Proposed Dividend	-
(Profit)/Loss on Fixed Assets	-
Interest & Finance Charges	43,020.00
Operating Profit/(Loss) before working capital charges	**772,204.00**
Adjustment For	
Increase/ Decrease in inventory	14,070.00
Increase/ Decrease in Loans & Advances	89,000.00
Increase/ Decrease in Deposits	-
Increase/ Decrease in Other Current Assets	-
Incraese/ Decrease in Trade payables	-
Incraese/ Decrease in Trade Receivables	(27,822,468.85)
Increase/ Decrease in other Current Financial Liabilities	29,493,586.00
Cash generated from operations (A)	**2,546,391.15**
CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of Fixed Assets	
Increase/Decrease in Capital Work in Progress	-
Sale of Fixed Assets	-
Increase/Decrease in Intangible Assets	-
Purchase of Investments	-
Sale of Investments	-
Interest received	-
Dividend received	-
Finance Charges paid	-
Net cash flow from investing activities (B)	**-**
CASH FLOW FROM FINANCIAL ACTIVITIES	
Proceeds from Convertible Share Warrants	-
Proceeds from Borrowings	
Payment of Borrowings	(2,664,000.00)
Dividend paid	-
Net cash used in Financing Activities (C)	**(2,664,000.00)**
Net Increase /(Decrease) incash and cash equivalents (A+B+C)	(117,608.85)
Cash and Cash equvalents as at previous year	202,109.17
Cash and Cash equvalents as at current year	84,500.32

As per our report of even date
for DOLPHIN MEDICAL SERVICES LIMITED

RAJESH KUMAR MALLOUR
Director
DIN: 08125774
Place : Hyderabad
Date : 14-11-2026

For Kota And Associates
CHARTERED ACOUNTANTS
F.R.No. 020801S

Sd/-
Kota Manikanta
Partner
M.No. 247164

DOLPHIN MEDICAL SERVICES LIMITED
Notes on Accounts

Amount in Rupees

	Particulars	AS AT 31.03.2026		AS AT 31.03.2025	
1	**Share Capital**				
a	**Authorised**				
	2,50,00,000 Equity Shares of Rs.10/- each	250,000,000.00		250,000,000.00	
b	ISSUED CAPITAL				
	1,62,75,300 Equity Shares of Rs.10/- each	162,753,000.00		162,753,000.00	
c	SUBSCRIBED & PAID UP CAPITAL				
	Subscribed & Paid up Capital	**150,999,520.00**		**150,999,520.00**	
	1,50,99,952 Equity Shares of Rs.10/- each				
1.1	**Details of Share Holders holding more than 5% Shares**				
	Name of the Share Holder	No. of Shares	% held	No. of Shares	% held
	Dr. Mohan Prasad GV	1,918,792	12.71	1,918,792	12.71
	Dr. Lakshmi Sudha M	1,244,598	8.24	1,244,598	8.24
1.2	**Reconciliation of Shares outstanding is set out below**				
	Equity Shares at the beginning in the year	15,099,952		15,099,952	
	Additions during the year	0		0	
	Equity Shares at the closing of the year	15,099,952		15,099,952	
2	**Reserves and Surplus**				
a	Capital Reserve	3,225,000.00		3,225,000.00	
b	Share Premium	23,689,704.00		23,689,704.00	
c	Profit & Loss Account Profit/(Loss)				
	Opening Balance	(77,100,541.18)		(77,519,113.99)	
	Add: Profit/(Loss) during the year	195,539.39		418,572.81	
		(76,905,001.79)		**(77,100,541.18)**	
	Total	**(49,990,297.79)**		**(50,185,837.18)**	
3	**Long Term Borrowings**				
	Loan from Directors	6,000,000.00		8,664,000.00	
		6,000,000.00		**8,664,000.00**	
4	**Deferred tax liabilities (Net)**				
	Opening Balance	5,970,476.00		5,936,102.00	
	Add: Current year (Asset)/Liability	34,374.00		34,374.00	
		6,004,850.00		**5,970,476.00**	
6	**Intangible Assets under development**				
	Research & Development Expenditure	16,300,662.00		16,300,662.00	
	Miscellaneous Expenditure	21,547,705.00		21,547,705.00	
	(to the extent not written off or adjusted)				
	Total	**37,848,367.00**		**37,848,367.00**	
7	**Non-current investments**				
	Meridian Projects Limited	3,200,000.00		3,200,000.00	
	Cosmic Fortunes India Limited	900,000.00		900,000.00	
	Total	**4,100,000.00**		**4,100,000.00**	
8	**Other non-current assets**				
	Rent Deposit	135,000.00		135,000.00	
	Total	**135,000.00**		**135,000.00**	
9	**Short-term loans and advances**				
	Advances recoverable in cash or kind or for value to be received				
	Loans and Advances-Considered Doubtful	10,135,200.00		19,470,705.00	
	Total	**10,135,200.00**		**19,470,705.00**	

for DOLPHIN MEDICAL SERVICES LIMITED

RAJESH KUMAR MALLOUR
Director
DIN: 08125774

DOLPHIN MEDICAL SERVICES LIMITED
Notes on Accounts

Amount in Rupees

	Particulars	AS AT 30.09.2026	AS AT 31.03.2026
10	**Cost of Materials Consumed**		
	Opening Stock	90,620.00	95,620.00
	Purchases	1,056,000.00	984,000.00
	Closing Stock	76,550.00	90,620.00
	Cost of Materials Consumed	**1,070,070.00**	**989,000.00**
11	**Employee Benefit Expense**		
	Salaries	763,500.00	1,514,000.00
	Staff Welfare Expenses	8,000.00	15,000.00
	Total	**771,500.00**	**1,529,000.00**
12	**Financial Costs**		
	Interest & Finance Charges	43,020.00	95,488.31
	Total	**43,020.00**	**95,488.31**
13	**Other Expenses**		
	Consultancy Charges	67,600.00	181,900.00
	Repairs & Maintenance	19,620.00	115,600.00
	Medical Expenses	176,200.00	161,400.00
	Rent	180,000.00	162,000.00
	Misc. Aminities	50,000.00	272,610.00
	Printing & Stationery	80,200.00	362,450.00
	Postage & Telegrams	26,850.00	153,695.00
	Conveyance	16,504.00	205,000.00
	Travelling Exps.	5,000.00	385,000.00
	Hospital Maintenance	103,250.00	101,000.00
	Vehicle Maintenance	96,500.00	145,000.00
	Books & Subscriptions	64,100.00	93,500.42
	Advertisement	120,000.00	88,500.00
	Rates, Taxes & Fees	85,600.00	63,151.04
	Bank Charges	19,652.00	13,790.21
	Computers Maintenance	10,000.00	130,002.00
	Software Maintenance	360,000.00	540,000.00
	Share Transfer Expenses	74,500.00	69,815.00
	Annual Issuer Fees	89,500.00	92,499.00
	Marketing Expenses	10,300.00	162,000.00
	Telephone Charges	18,620.00	70,900.00
	Electricity, Generator Charges	165,230.00	151,590.00
	Audit Fees	40,000.00	20,000.00
	Total	**1,879,226.00**	**3,741,402.67**

for DOLPHIN MEDICAL SERVICES LIMITED

RAJESH KUMAR MALLOUR
Director
DIN: 08125774

Note No.5

TANGIBLE ASSETS AND DEPRECIATION SCHEDULE FOR THE PERIOD ENDED 30.09.2026

PARTICULARS		GROSS BLOCK				DEPRECIATION			NET BLOCK	
		OPENING BALANCE	ADDITIONS	DEDUCTIONS	TOTAL	OPENING BALANCE	CURRENT PERIOD	TOTAL	As on 30.09.2026	As on 31.03.2026
Land & Land Development Expenditure		19,542,905.00	-	-	19,542,905.00	-	-	-	19,542,905.00	19,542,905.00
Steel Furniture	10.00	229,400.00	-	-	229,400.00	203,019.00	2,374.29	205,393.29	21,368.61	23,742.90
Tele Radiology & Diagnostic Equipment	7.07	16,317,160.00	-	-	16,317,160.00	8,329,963.11	524,770.90	8,854,734.01	6,897,731.17	7,422,502.07
Computers	15.83	354,250.00	-	-	354,250.00	268,481.61	11,427.87	279,909.48	60,763.38	72,191.25
Fax, Copier, EPABX, Fans & ACs	7.07	1,072,696.00	4,540,000.00		5,612,696.00	1,072,696.00	298,284.86	1,370,980.86	3,920,737.14	4,219,022.00
Cellular Phones	6.23	40,500.00	-	-	40,500.00	38,402.37	122.54	38,524.91	1,844.41	1,966.95
Electrical Equipments	7.07	1,917,640.00			1,917,640.00	1,917,640.00	-	1,917,640.00	0.00	0.00
TOTAL		**39,474,551.00**	**4,540,000.00**	**-**	**44,014,551.00**	**11,830,202.09**	**836,980.46**	**12,667,182.55**	**30,445,349.71**	**31,282,330.17**

for DOLPHIN MEDICAL SERVICES LIMITED



KOTA MANIKANTA
B.Com, ACA
Chartered Accountant
Membership No:247164.,e-mail: chinnaca007@gmail.com

KOTA AND ASSOCIATES
Firm Registration No:020801S

LIMITED REVIEW REPORT

To
The Board of Director
Dolphin Medical Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Dolphin Medical Services Limited (the Company) for the quarter ended 30 September, 2026 (the Statement) attached herewith, being submitted by the Company Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 (the Regulation), read with SEBI Circular No: CIR/CFD/FACI62/2016 dated July 5, 2016 ('the Circular).

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to Inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to or attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KOTA AND ASSOCIATES
Chartered Accountants
Firm Registration No: 020801S
K. Manikanta
K. MANIKANTA
(Proprietor)
Membership No: 247164

UDIN:- 26247164MEDSSZ2361
Date:- 14/11/2026, place:- Vijayawada

KOTA AND ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ Firm Reg.No: 020801S Tenali.

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