



Ballarpur Industries Limited

May 11, 2026

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Code No. 500102
Debt Security Code No. 975156

Symbol "BALLARPUR"

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Proceedings of the Eightieth Annual General Meeting of the Company.

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Master Circular No. SEBI/HO/CFD/PoD2/ CIR/P/0155 dated November 11, 2024, the proceedings of the Eightieth Annual General Meeting ("AGM") of Ballarpur Industries Limited held on Monday, May 11, 2026, through Video Conferencing / Other Audio-Visual Means ("VC/OAVM") is enclosed herewith.

The 80th Annual General Meeting commenced at 2.03 p.m. and concluded at 2.28 p.m.

This is for your information and records.

Thanking you,
Yours faithfully,

For Ballarpur Industries Limited

Hardik Bharat Patel
Chairman & Whole-Time Director
DIN: 00590663

Encl.: As above



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PROCEEDINGS OF THE 80th ANNUAL GENERAL MEETING OF THE COMPANY

The 80th Annual General Meeting (AGM) of the Members of Ballarpur Industries Limited (“the Company”) was held on Monday, May 11, 2026, at 2:03 P.M. (IST) through Video Conferencing / Other Audio-Visual Means (VC/OAVM) in compliance with the applicable provisions of the Companies Act, 2013, and the circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”).

The deemed venue of the Meeting was the Registered Office of the Company situated at 602, 6th Floor, Boston House, Suren Road, Andheri (East), Mumbai – 400093.

1. Chairman of the Meeting

Mr. Hardik Bharat Patel, Chairman of the Company, presided over the Meeting.

2. Quorum

The requisite quorum being present, the Chairman called the Meeting to order.

3. Attendance

The following Directors were present at the Meeting:

- Mr. Hardik Bharat Patel – Chairman & Whole Time Director
- Mr. Parashiva Murthy B S – Non-Executive Director
- Mr. Alok Prakash – Chief Executive Officer & Whole-Time Director
- Mr. Kulandaipaian Thangaraju – Independent Director
- Mr. P. Swaminathan – Independent Director
- Ms. Shweta Jain – Independent Director

The following key executives and auditors were also present:

- Mr. Anil Manoharlal Mehta – Chief Financial Officer
- Ms. Surbhi Dinesh Chachada – Company Secretary and Compliance Officer
- Mr. Parag Hangekar, Partner – M/s. Batliboi & Purohit, Chartered Accountants, Statutory Auditors
- Mr. Viral Sanghavi – Practicing Company Secretary, Proprietor, M/s. Viral Sanghavi & Associates, Secretarial Auditor and Scrutinizer for e-voting

4. Notice and Annual Report

With the consent of the Members present, the Notice convening the AGM and the Annual Report of the Company for the financial year ended March 31, 2025, which had been circulated to all Members, were taken as read.

5. Chairman’s Address

The Chairman welcomed the Members and briefed them on the key developments in the Company, including the successful completion of the Corporate Insolvency Resolution Process (CIRP) and implementation of the Resolution Plan submitted by Finquest Financial Solutions Private Limited, as approved by the Hon’ble National Company Law Tribunal vide order dated March 31, 2023.

He informed the Members about the constitution and tenure of the Monitoring Committee, the takeover of the Company by the Resolution Applicant, and the subsequent reconstitution of the Board of Directors. He



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also apprised the Members of the initiatives undertaken by the new management towards revival of the Company's operations and preparation of the pending financial statements.

Further, he informed the Members that the observations and qualifications contained in the Auditors' Report and Secretarial Audit Report had been appropriately explained in the Annual Report.

He also informed the Members that the Company has recommenced operations at its Shree Gopal Unit situated in Yamuna Nagar and has obtained the requisite approvals and clearances from the concerned regulatory authorities for commencement of operations.

6. E-voting and Scrutinizer

Ms. Surbhi Dinesh Chachada Company Secretary and Compliance Officer briefed the Members about the e-voting facility provided by the Company pursuant to Section 108 of the Companies Act, 2013, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, through the NSDL platform.

The Company had fixed May 04, 2026 as the cut-off date for determining the Members entitled to vote. The remote e-voting period commenced at 9:00 A.M. (IST) on Wednesday, May 06, 2026, and concluded at 5:00 P.M. (IST) on Sunday, May 10, 2026.

Mr. Viral Sanghavi, Practicing Company Secretary (Proprietor of M/s. Viral Sanghavi & Associates), was appointed as the Scrutinizer to scrutinize the remote e-voting and e-voting process during the AGM in a fair and transparent manner.

7. Business Transacted

The following businesses were transacted at the Meeting as set out in the Notice convening the AGM:

Ordinary Business:	
1.	Ordinary Resolution for adoption of the audited financial statements [including consolidated financial statements] of the Company for the financial year ended March 31, 2025, and the reports of the Board of Directors ('the Board') and auditors thereon.
2.	Ordinary Resolution for re-appointment of Mr. Hardik Bharat Patel (DIN: 00590663) as Whole Time Director of the Company.
3.	Ordinary Resolution for appointment of Statutory Auditors and to fix their remunerations.
4.	Ordinary Resolution for rectification of remuneration of Cost Auditors.
5.	Special Resolution for appointment of Ms. Shweta Jain (DIN: 07872968) as Non-Executive Independent Director of the Company
6.	Ordinary Resolution for appointment of Secretarial Auditor and to fix their remuneration

8. Voting by members:

- The Company had provided remote e-voting facility to its members to cast votes electronically on all the resolutions set out in the Notice.
- The facility to vote at the meeting through electronic voting system, was also made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

CIN: L21010MH1945PLC010337

Regd. Office: 602, Boston House, 6th Floor, Suren Road, Andheri East, Mumbai - 400 053. Maharashtra, India.

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9. Results of voting (remote e-voting and voting at the meeting through electronic voting system)

All the resolutions set out in the Notice have been passed with requisite majority.

10. Queries raised by speaker shareholders

Ms. Surbhi Dinesh Chachada - Company Secretary and Compliance Officer of the Company informed the members that the Company had given shareholders the opportunity to submit their queries via email to be addressed at the AGM. However, as the registered speaker shareholder did not join the meeting, members were requested to send their queries at sectdiv@biltpaper.in.

11. Vote of Thanks and Closure

There being no other business to transact, the Chairman thanked the Members for their continued cooperation and support and expressed his gratitude to all stakeholders, employees, government authorities, and regulatory bodies.

The Meeting concluded at 2.28 P.M. (IST) with a vote of thanks to the Chair.

Notes:

- i. The voting results along with the Scrutinizer's Report, would be placed on the Company's website and on the websites of BSE Limited, National Stock Exchange of India Limited, and NSDL, within the statutory time limits.
- ii. This document does not constitute to be the minutes of the proceedings of the Meeting.

For Ballarpur Industries Limited

Hardik Bharat Patel
Chairman & Whole-Time Director
DIN: 00590663