KEL/SEC/SKC/7/2026 July 24, 2026

BSE LTD
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Scrip Code No. : **533451**

Sub : **Declaration of Voting Results / Submission of the Scrutinizers Report in Respect of Resolutions Polled at the 19th Annual General Meeting held on 23rd July, 2026**

Sir,

This has reference to the 19th Annual General Meeting (AGM) of the Company which was held on July 23, 2026 for the matters as stated in the Notice sent to the Shareholders.

The Shareholders were provided a facility of voting on the resolutions at the Annual General Meeting through E-voting.

We would like to inform you that the resolutions set forth in the notice have been passed by the members of the Company. We are enclosing herewith the scrutinizer's report and voting results of the Annual General Meeting.

Kindly take the same on record and acknowledge receipt.

Thanking you,

For **KARMA ENERGY LIMITED**

THAMARATHIRUTHY VENKATESWARAN SUBRAMANIAN
Digitally signed by THAMARATHIRUTHY VENKATESWARAN SUBRAMANIAN
Date: 2026.07.24 14:06:24 +05'30'

T V Subramanian
CFO & Company Secretary

Encl : as above

Voting results	
Record date	16-07-2026
Total number of shareholders on record date	11263
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	Not Applicable
b) Public	Not Applicable
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	15
b) Public	17
No. of resolution passed in the meeting	**3**

Resolution No.1

Resolution required : (Ordinary / Special)	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution ?	No
Description of resolution considered	Adoption of Audited Financial statements together with the Report of the Directors and Auditors for the year ended 31st March 2026.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8643046	8643046	100.00	8643046	0	100.00	0.00
	Poll							
	Postal Ballot (if possible)							
	Total	8643046	8643046	100.00	8643046	0	100.00	0.00
Public Institutions	E-voting	66	0	0	0	0	0	0
	Poll							
	Postal Ballot (if possible)							
	Total	66	0	0	0	0	0	0
Public Non-institutions	E-voting	2926806	568895	19.4374	568819	76	99.9866	0.0134
	Poll		0	0	0	0	0	0
	Postal Ballot (if possible)		0	0	0	0	0	0
	Total	2926806	568895	19.4374	568819	76	99.9866	0.0134
	Total	11569918	9211931	79.6197	9211855	76	99.9992	0.0008
							Whether resolution is passed or not	Yes

Details of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public – Non Institutions	0

Resolution No.2

Resolution required : (Ordinary / Special)	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution ?	No
Description of resolution considered	Re-appointment of Shri Neelkamal Vrajlal Siraj as Director, who retires by rotation and being eligible has offered himself for re-appointment.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8643046	8643046	100.00	8643046	0	100.00	0.00
	Poll							
	Postal Ballot (if possible)							
	Total	8643046	8643046	100.00	8643046	0	100.00	0.00
Public Institutions	E-voting	66	0	0	0	0	0	0
	Poll							
	Postal Ballot (if possible)							
	Total	66	0	0	0	0	0	0
Public Non-institutions	E-voting	2926806	568895	19.4374	568819	76	99.9866	0.0134
	Poll		0	0	0	0	0	0
	Postal Ballot (if possible)		0	0	0	0	0	0
	Total	2926806	568895	19.4374	568819	76	99.9866	0.0134
	Total	11569918	9211931	79.6197	9211855	76	99.9992	0.0008
							Whether resolution is passed or not	Yes

Details of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public – Non Institutions	0

Resolution No.3

Resolution required : (Ordinary / Special)	Special
Whether promoter / promoter group are interested in the agenda / resolution ?	Yes
Description of resolution considered	Re-appointment and Revision in Remuneration of Mr. Chetan Durgadas Mehra as Managing Director of the Company.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8643046	8643046	100.00	8643046	0	100.00	0.00
	Poll							
	Postal Ballot (if possible)							
	Total	8643046	8643046	100.00	8643046	0	100.00	0.00
Public Institutions	E-voting	66	0	0	0	0	0	0
	Poll							
	Postal Ballot (if possible)							
	Total	66	0	0	0	0	0	0
Public Non-institutions	E-voting	2926806	568895	19.4374	568819	76	99.9866	0.0134
	Poll		0	0	0	0	0	0
	Postal Ballot (if possible)		0	0	0	0	0	0
	Total	2926806	568895	19.4374	568819	76	99.9866	0.0134
	Total	11569918	9211931	79.6197	9211855	76	99.9992	0.0008
							Whether resolution is passed or not	Yes

Details of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public – Non Institutions	0

For **KARMA ENERGY LIMITED**

THAMARATHIRUTHY VENKATESWARAN SUBRAMANIAN
Digitally signed by THAMARATHIRUTHY VENKATESWARAN SUBRAMANIAN Date: 2026.07.24 14:07:17 +05'30'

T V Subramanian
CFO & Company Secretary

Place : Mumbai, Date : 24th July, 2026

MARTINHO FERRAO & ASSOCIATES
Company Secretaries
Level 3, Office # 301, Dhun Building, 23/25 Janmabhoomi Marg, Fort, Mumbai - 400 001
Tel: +91 22 2202 4366 Email: mferraocs@yahoo.com Website : www.csmartinhoandassociates.com

CONSOLIDATED SCRUTINIZER'S REPORT
(Voting through remote e-voting and e-voting during the Annual General Meeting)
[Pursuant to Section 108 of the Companies Act, 2013 (as amended) and Companies (Management and Administration) Rules, 2014 (as amended)]

To,
The Chairman of 19th Annual General Meeting ("19th AGM) of the Members of **KARMA ENERGY LIMITED (CIN: L31101MH2007PLC168823)**, held Thursday, 23rd July, 2026 at 02:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") facility.

Dear Sir,

1. I, Martinho Ferrao, a Company Secretary in Practice and Proprietor of Martinho Ferrao & Associates, Company Secretaries (FCS: 6221 and C.P. No.: 5676), Mumbai, has been duly appointed as the Scrutinizer by the Board of Directors of KARMA ENERGY LIMITED (the "Company") for the purpose of scrutinizing the process of voting through remote e-voting and e-voting during the AGM under the provisions of Section 108 of the Companies Act, 2013 (as amended) (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (the "Rules") and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA circulars), and circulars issued by the Securities Exchange Board of India (SEBI Circulars), on the proposed resolutions contained in the Notice of 19th AGM of the Members of the Company dated 28th May, 2026 (the "Notice").

2. The Management of the Company is responsible to ensure the compliance of the requirements of the Act and Rules relating to remote e-voting and e-voting during the 19th AGM on the proposed resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of voting through remote e-voting and e-voting during the 19th AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL) , the agency authorized under the Rules and engaged by the Company to provide platform for voting through remote e-voting and e-voting during the 19th AGM and platform for VC/ OAVM facility for participation in the 19th AGM.

3. As confirmed by the Company, the Notice of the 19th AGM along with the Annual Report to the Notice of AGM was sent through electronic mode to the Members whose email addresses are registered with the Company / NSDL/ Depository Participant(s) in compliance with the MCA Circulars and SEB1 Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020.

4. Post-dispatch of the Notice and Annual Report 2025-26, the requisite advertisement pursuant to the Rules and the MCA Circulars was published by the Company on 02nd July 2026 in "Financial Express" (English) and "Mumbai Lakshadeep" (Marathi) respectively including electronic editions.

Martinho Ferrao & Associates
F. C. S. No. 6221
C. P. No. 5676
Company Secretaries

5. In terms of the Notice, the remote e-voting facility was kept open from Monday, July 20th, 2026 at 09:00 A.M. and ends on Wednesday, July 22nd, 2026 at 05:00 P.M. (IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-voting platform provided by NSDL

6. The Members of the Company as on the "cut-off' date, i.e., 16th July 2026 (end of day) were entitled to avail the facility of remote e-voting or voting during the AGM on all the resolutions proposed in the Notice.

7. At the end of the remote e-voting period on 22nd July, 2026 at 5:00 P.M. (IST), the voting portal of the service provider i.e., NSDL was blocked forthwith.

8. At the 19th AGM of the Company held on 23rd July, 2026, the Chairman at the end of discussions on the resolutions announced that the facility for e-voting is available for voting by the Members attending the Meeting through VC / OAVM facility and who have not participated in the remote e-voting.

9. Immediately after the conclusion of the e-voting during the AGM on the 23rd July, 2026, the electronic votes cast were unblocked by me in the presence of two witnesses (who are not in employment of the Company). Subsequently, the votes cast were reconciled with the records maintained by the Company and the authorizations lodged with the Company.

10. Thereafter, the information regarding list of the Members, who voted "for" or "against" or "abstained" and such other requisite details on each of the resolutions that were put to vote, were derived from the report generated from the e-voting website of NSDL, including votes cast by the Members during the AGM.

I submit my Consolidated Scrutinizer's Report on the results of voting through remote e-voting and e-voting during the 19th AGM as under: -

ITEM NO. 1: ORDINARY RESOLUTION:

Adoption of Audited Financial Statements together with the Report of the Directors and Auditors for the year ended 31st March, 2026:

a) Details of Votes in favour and against the resolution:

Method of voting	**Votes in favour of the resolution**		
E-voting	**Number. of members voted**	**Number. of valid votes cast by them**	**Percentage of total number of valid votes cast**
	45	92,11,855	99.999
	Votes against the resolution		
	Number. of members voted	**Number. of valid votes cast by them**	**Percentage of total number of valid votes cast**
	2	76	0.001
Total	**47**	92,11,931	

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F. C. S. No. 6221
C. P. No. 5676
Company Secretaries

b) Details of Invalid and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	Number of members whose votes were declared invalid	Number of invalid votes cast by them	Number of members who abstained from voting	Number of abstained votes
E-voting	-	-	-	-

ITEM NO. 2: ORDINARY RESOLUTION:

To appoint a director in place of Shri Neelkamal Vrajlal Siraj (holding DIN 00021986), who retires by rotation and being eligible has offered himself for re-appointment.

a) Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution		
E-voting	Number. of members voted	Number. of valid votes cast by them	Percentage of total number of valid votes cast
	45	92,11,855	99.999
	Votes against the resolution		
	Number. of members voted	Number. of valid votes cast by them	Percentage of total number of valid votes cast
	2	76	0.001
Total	47	92,11,931	

b) Details of Invalid and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	Number of members whose votes were declared invalid	Number of invalid votes cast by them	Number of members who abstained from voting	Number of abstained votes
E-voting	-	-	-	-

Martinho Ferrao & Associates
F. C. S. No. 6221
C. P. No. 5676
Company Secretaries

ITEM NO. 3: SPECIAL RESOLUTION:

Re-appointment and Revision in Remuneration of Mr. Chetan Mehra (DIN: 00022021) as Managing Director of the Company.

a) **Details of Votes in favour and against the resolution:**

Method of voting	Votes in favour of the resolution		
E-voting	Number. of members voted	Number. of valid votes cast by them	Percentage of total number of valid votes cast
	45	92,11,855	99.999
	Votes against the resolution		
	Number. of members voted	Number. of valid votes cast by them	Percentage of total number of valid votes cast
	2	76	0.001
Total	**47**	92,11,931	

b) **Details of Invalid and Abstained votes:**

Method of voting	Invalid votes		Abstained from voting	
	Number of members whose votes were declared invalid	Number of invalid votes cast by them	Number of members who abstained from voting	Number of abstained votes
E-voting	-	-	-	-

Note: E-voting includes remote e-voting and e-voting at the AGM.

Based on the aforesaid results, the resolution no.(s) 1 to 3 as contained in the Notice have been passed with the requisite majority.

Thanking you,
Yours faithfully,

For Martinho Ferrao & Associates
Company Secretaries

Martinho Ferrao & Associates
F. C. S. No. 6221
C. P. No. 5676
Company Secretaries

Martinho Ferrao
Proprietor
Membership No.: FCS 6221
C.P. No.: 5676
UDIN: F006221H000929110

Place: Mumbai
Date: 24th July, 2026