

**IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI**  
**COURT-IV**

**ITEM No. 305**

**New Intervention Petition/38/ND/2026 in IB/558/ND/2024**

**IN THE MATTER OF:**

IL&FS Financial Services Limited	....	Applicant
Vs.		
M/s Ansal Properties and Infrastructure Limited	....	Respondent

**Under Section 7 of the Insolvency & Bankruptcy Code, 2016**

**Order delivered on 08.06.2026**

**CORAM:**

**SHRI MAHENDRA KHANDELWAL**  
**HON'BLE MEMBER (JUDICIAL)**

**SHRI ATUL CHATURVEDI**  
**HON'BLE MEMBER (TECHNICAL)**

**HYBRID HEARING (PHYSICAL & VC)**

**PRESENT:**

For the Applicant	:	Mr. kumar Abhishek, Adv.
For the RP	:	Mr. Abhishek Anand, Mr. Karan Kohli, Ms. Palak Kalra, Advs., for the RP
For the Respondent	:	Ms. Shivani Jaiswal, Ms. Bhavya Sharma, Advs., for Respondent No. 1 (APIL)

**ORDER**

**New Intervention Petition/38/ND/2026:**

This is an application filed under Section 60(5) of the Insolvency and Bankruptcy code, 2016 read with Rule 11 of the NCLT Rules, 2016 seeking intervention and appropriate directions for Project-wise Resolution, including Separate Committees of Creditors.

Heard the Ld. Counsel on behalf of the Applicant. Let notice be issued to the Respondents for their appearance as well as for filing reply. Notice be issued by all modes and proof of service be filed. List on **03.07.2026**.

**-Sd-**  
**(ATUL CHATURVEDI)**  
**MEMBER (TECHNICAL)**

**-**  
**Sd-**  
**(MAHENDRA KHANDELWAL)**  
**MEMBER (JUDICIAL)**