

SHANTAI INDUSTRIES LIMITED

CIN: L46411GJ1988PLC013255

Reg Office: Shop 10 2nd Floor, Agrasen Point, Nr Agrasen Bhavan, Citylight Road, Bharthana, Surat, Gujarat, 395007

Website: www.shantaiindustrieslimited.com, Email-id: shantaiindustriesltd@gmail.com, Tel: 0261-2211212

Date: 21/10/2026

To,

BSE LIMITED

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001.

Scrip ID/Code/ISIN : SHANTAI/512297/INE408F01024

Subject : Outcome of Board Meeting of the company held on October 21, 2026 and Standalone Unaudited Financial Results for the quarter and half year ended as on September 30, 2026

Reference : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

The Board of Directors of the company at their meeting held on Wednesday, October 21, 2026 at 04.00 P.M. at the registered office of the company situated at Shop 10 2nd Floor, Agrasen Point, Nr Agrasen Bhavan, Citylight Road, Bharthana, Surat, Gujarat, 395007, have inter alia other business, discussed and approved following major businesses:

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the quarter and half year ended on September 30, 2026. Limited Review Report and Financial Results are enclosed herewith.

The meeting of the Board of Directors concluded at 07:20 PM.

This is for your information and record.

Thanking you

Yours Faithfully,

For **Shantai Industries Limited**

HARISH
FATANDAS
SAWLANI

Digitally signed by
HARISH FATANDAS
SAWLANI
Date: 2026.10.21
19:36:43 +05'30'

Harishbhai Fantadas Sawlani

Managing Director

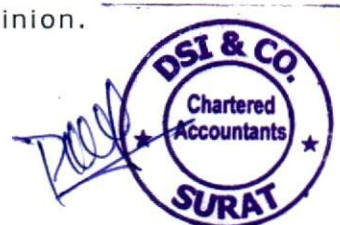
DIN: 00831848

Place: Surat

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

To
The Board of Directors
Shantai Industries Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the statement") of **M/s. Shantai Industries Ltd.** ("the Company") for the quarter and half year ended **30th September, 2026** being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" "(Ind AS 34)", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, to Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our limited review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with Indian Accounting Standard and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Surat
Date : 21-10-2026

**For DSI & Co.
Chartered Accountants
ICAI FRN: 127226W**

**Parimal Bhagat
Partner
Membership No. 103566
UDIN: 26103566XRJFLT7567**

Shantai Industries Limited

CIN- L74110GJ1988PLC013255

Registered Office: Shop No.10, 2nd floor, Agrasen Point, Agrasen Bhavan, Citylight Road, Bharthana, Surat-395007

Website: www.shantaiindustrieslimited.com; Email:shantaiindustriesltd@gmail.com; Tel: 0261-2211212

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2026

Amounts in Lakh

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended (6 Months)	Year to date figures for Previous year Ended(6 Months)	Previous accounting year ended
		01/07/2026-30/09/2026	01/04/2026-30/06/2026	01/07/2025-30/09/2025	01/04/2026-30/09/2026	01/04/2025-30/09/2025	31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
1	Revenue from Operations	2.150	-	251.746	2.150	674.141	981.200
	Other Incomes	0.734	1.934	1.666	2.669	1.670	7.584
	Total Income	2.884	1.934	253.412	4.819	675.811	988.784
	Expenses:						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	2.095	-	206.364	2.095	850.649	943.356
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-	-	-	21.616	-	(216.126)	26.123
	(d) Employee Benefit Expenses	0.600	0.600	11.569	1.200	23.149	38.672
	(e) Finance Costs	-	0.016	0.000	0.016	0.007	0.027
	(f) Depreciation / Amortisation and Depletion Expense	-	-	0.064	-	0.128	0.183
2	Other Expenses	1.599	6.314	3.312	7.912	10.756	108.245
	Total Expenses	4.294	6.930	242.926	11.223	668.563	1,116.605
3	Profit before Exceptional items and Tax (1-2)	(1.409)	(4.995)	10.486	(6.405)	7.248	(127.821)
4	Exceptional items	6.039	0.002	-	6.041	-	-
5	Profit before Tax (3-4)	(7.449)	(4.997)	10.486	(12.445)	7.248	(127.821)
6	Tax Expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	3.532
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	(7.449)	(4.997)	10.486	(12.445)	7.248	(131.353)
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	(7.449)	(4.997)	10.486	(12.445)	7.248	(131.353)
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	Total comprehensive income for the year (11+12)	(7.449)	(4.997)	10.486	(12.445)	7.248	(131.353)
14	Paid-up Equity Share Capital (F.V. of Rs. 2 each)	150.000	150.000	150.000	150.000	150.000	150.000
15	Other equity						
16	Earnings Per Equity Share						
	(1) Basic	(0.099)	(0.067)	0.140	(0.166)	0.097	(1.751)
	(2) Diluted	(0.099)	(0.067)	0.140	(0.166)	0.097	(1.751)
17	Debt Equity ratio	NA	NA	NA	NA	NA	NA
18	Debt Service Coverage Ratio	NA	NA	NA	NA	NA	NA
19	Interest Service Coverage Ratio	NA	NA	NA	NA	NA	NA

Notes:

- 1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 21, 2026. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The above results have been subjected to "limited review" by the statutory auditors of the Company.
- 2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor complaints:
- | Particulars | No. of Complaints |
|---|-------------------|
| No. of investor complaints pending at the beginning of Quarter | NIL |
| No. of investor complaints received during the Quarter | NIL |
| No. of investor complaints disposed off during the Quarter | NIL |
| No. of investor complaints those remaining unresolved at the end of the Quarter | NIL |
- 3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.
- 4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

For Shantai Industries Limited

Date: 21/10/2026
Place: Surat

HARISH Digitally signed by
HARISH FATANDAS
FATANDAS SAWLANI
SAWLANI Date: 2026.10.21
19:36:00 +05'30'

Harishbhai Sawlani
Managing Director
DIN: 00831848

Shantai Industries Limited
CIN- L74110GJ1988PLC013255

Registered Office: Shop No.10, 2nd floor, Agrasen Point, Agrasen Bhavan, Citylight Road, Bharthana, Surat-395007
Website: www.shantaiindustrieslimited.com; Email:shantaiindustriesltd@gmail.com; Tel: 0261-2211212

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2026

Amounts in Lakh

	Particulars	As at 30th September, 2026 Unaudited	As at 31st March, 2026 Audited
	ASSETS		
(1)	Non-Current Assets		
	Property, plant and equipment	-	-
	Capital work-in-progress	-	-
	Investment Property	-	-
	Goodwill		
	Other Intangible assets	-	-
	Intangible assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans		
	(iv) Other Financial Assets		
	Deferred tax assets (net)	-	-
	Other Non-current assets		-
	Total Non-Current assets	-	-
(2)	Current Assets		
	Inventories	-	-
	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	195.073	553.973
	(iii) Cash and Cash Equivalents	46.618	70.295
	(iv) Bank Balances Other than (iii) above	-	-
	(iv) Loans	4.288	4.288
	Current Tax Assets (Net)	-	-
	Other Current Assets	376.819	7.146
	Total Current assets	622.798	635.702
	Total Assets	622.798	635.702
	EQUITY AND LIABILITIES		
(1)	Equity		
	(i) Equity Share capital	150.000	150.000
	(ii) Other Equity	472.725	485.170
	Total Equity	622.725	635.170
(2)	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	-	-
	(ia) Lease Liabilities	-	-
	(ii) Trade Payables	-	-
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprise	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	Provisions	-	-
	Deferred tax liabilities (Net)	-	-
	Other non-current liabilities		
	Total non-current liabilities	-	-

Current liabilities		
Financial Liabilities		
(i) Borrowings		
(ia) Lease Liabilities	-	-
(ii) Trade payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities (other than those specified in item		
Other Current liabilities	0.073	0.523
Provisions	-	0.008
Current Tax Liabilities (Net)		-
Total current liabilities	0.073	0.531
Total Liabilities	0.073	0.531
Total Equity and Liabilities	622.798	635.702

For Shantai Industries Limited

Date : 21-10-2026

Place: Surat

HARISH
FATANDAS
SAWLANI

Digitally signed by
HARISH FATANDAS
SAWLANI
Date: 2026.10.21
19:36:10 +05'30'

Harishbhai Sawlani

Managing Director
DIN: 00831848

STATEMENT OF CASH FLOW FOR THE QUARTER AND HALF YEAR ON 30.09.2026

Amount in Lakhs

	PARTICULARS	As at 30th September, 2026 Unaudited	As at 30th September, 2025 Unaudited
[1]	Cash Flow From Operating Activities		
	Profit before Tax as per Profit & Loss Account	(12.445)	7.248
	Adjustments for:		
	Add : Expenses/ (Incomes) Not Requiring Cash :		
	Depreciation	-	0.128
	Finance Cost	0.016	-
		0.016	0.128
	Cash Flow From Operations Before Changes in Working Capital	(12.429)	7.376
	Adjustments for Working Capital Changes:		
	Decrease/(Increase) in Inventories	-	(216.126)
	Decrease/(Increase) in Trade Receivable	358.900	769.533
	(Decrease)/Increase in Provision (Non Current)	-	(0.184)
	(Decrease)/Increase in Provision (Current)	(0.008)	(4.714)
	Decrease/(Increase) in Current Asset	(369.673)	65.373
	(Decrease)/Increase in Trade Payable	-	(354.022)
	(Decrease)/Increase in Other Non Current Liability	-	-
	(Decrease)/Increase in Other Current Liability(Financial)	(0.450)	47.799
		(11.231)	307.659
	Cash Flow From Operations after Changes in Working Capital	(23.660)	315.035
	Other Ajustments		
	Income Tax Paid		
	Adjustment due to OCI		
		-	-
	Net Cash Generated From Operating activities	(23.660)	315.035
[2]	Cash Flows from Investing Activities		
	Purchase of Fixed Assets	-	(0.401)
	Loans & Advances	-	(67.000)
	Investment in Shares		-
	Net Cash Generated From Investing activities	-	(67.401)
[3]	Cash Flow From Financing activities		
	Proceeds from/(Repayment of) Borrowings (Long-Term)	-	(249.380)
	Proceeds from/(Repayment of) Borrowings (Short-Term)	-	-
	Money Received against Share Warrant		
	Dividend Paid		
	Finance Cost	(0.016)	-
	Net Cash Generated From Financing activities	(0.016)	(249.380)
[4]	Net Increase/(Decrease in cash)	(23.676)	(1.746)
	Cash and Cash Equivalents - Opening Balance	70.295	54.593
[5]	Cash and Cash Equivalents - Closing Balance	46.619	52.847
	Components of the Cash and Cash Equivalents:		
	Cash on Hand	11.506	0.384
	With Banks - in form of current accounts	1.712	2.087
	With Banks - in form of demand deposits	33.400	50.376

Date: 21/10/2026
Place: Surat

For Shantai Industries Limited

HARISH
FATANDAS
SAWLANI

Digitally signed by
HARISH FATANDAS
SAWLANI
Date: 2026.10.21
19:36:20 +05'30'

Harishbhai Sawlani
Managing Director
DIN: 00831848