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National Stock Exchange of India Ltd.
Exchange Plaza, C 1, Block G,
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Company Symbol: QMSMEDI

ISIN: INE0FMW01018

Sub: Press Release – QMS Medical Allied Services to acquire Beamoptics Scientific – a Pune-based diagnostics and Analytical deep-tech company

Pursuant to Regulation 30 of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, enclosed herewith the copy of the Press Release titled “QMS Medical Allied Services to acquire Beamoptics Scientific – a Pune-based diagnostics and Analytical deep-tech company.”

The said Press Release will also be available on the website of the Company i.e. <https://qmsmas.com/>

Kindly take the same on your records and oblige.

Thanking you,

Yours truly,

FOR QMS MEDICAL ALLIED SERVICES LIMITED

**TORAL BHADRA
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO.: A56927
DATE: SEPTEMBER 28, 2026
PLACE: MUMBAI**

QMS Medical Allied Services Ltd.

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QMS Medical Allied Services to acquire Beamoptics Scientific – a Pune-based diagnostics and Analytical deep-tech company

- *The acquisition will strengthen the product business of QMS*
- *As part of its value creation strategy, QMS has decided to demerge its services business into its wholly-owned subsidiary, Saarathi Healthcare and has joined hands with PE-funded player Health Care at Home (HCAH) to merge its Patient Services Program portfolio*
- *The product business will continue to be operational under QMS Medical Allied Services*
- *QMS recently also signed an exclusive five-year agreement with German company HEINE Optotechnik, as a sole distributor in India for its wide range of primary diagnostic instruments*

Mumbai, September 28th, 2026: QMS Medical Allied Services Limited (NSE Symbol: QMSMEDI; ISIN: INE0FMW01018), a leading integrated healthcare solutions company, signed a Memorandum of Understanding to acquire 100% equity shares of BeamOptics Scientific Private Limited, a Pune-headquartered company that designs and manufactures in-vitro diagnostic (IVD) devices and analytical instruments for healthcare, dairy quality, food safety, and pharmaceutical screening products. The strategy remains in line with QMS's pursuit of expanding its product portfolio with a presence in value-added segments.

The acquisition aligns with fortifying the company's product business, now the primary segment following the demerger of the services business into its wholly-owned subsidiary, Saarathi Healthcare. QMS also combined its Patient Services Program (PSP) portfolio with Health Care at Home (HCAH) and will merge it under Saarathi, creating a dedicated services portfolio company which will also be listed.

The acquisition of BeamOptics will be finalised subject to mutual fulfilment of terms and conditions & post NCLT approval of the composite scheme of arrangement with HCAH.

Commenting on the acquisition, **Mr. Mahesh Makhija, Chairman & Managing Director, QMS Medical Allied Services Limited**, said, "I welcome the BeamOptics team to the QMS family and remain confident that the combined impact of niche technology, pan-India distribution, and brand reputation will lead to large-scale growth opportunities. We at QMS are excited about the possibilities our partners and we would create in the next few years and, in the process, build a unique product offering to cater to the accelerating Indian healthcare market."

Expanding on a series of strategic initiatives undertaken, **Mr. Makhija** added, "At QMS, our vision since inception was to create a multiple-business-vertical company, which in time could lead to creation of larger value and impact. The proposed acquisition of BeamOptics and the merger of the PSP portfolio with HCAH are a natural extension of our value-unlocking and business leadership strategies. These initiatives would enable our product and services portfolio offerings to evolve to the next stage of growth."

Founded by Aashutosh Sharma and Ritesh Kothari in 2023, BeamOptics is an ISO 13485/2016-certified, IP-led deep-tech company developing and manufacturing diagnostic devices and analytical instruments in India - focused mainly on point-of-care health screening and quality-control analytics for dairy, food, pharma, and public-health programs. Its products combine optical sensing, spectroscopy, Computer Vision, Acoustic Sensing, Multispectral Imaging, and Artificial Intelligence. BeamOptics has developed the FTIR (Fourier Transform Infrared) Interferometer and has built its own FTIR spectroscopy platform, from optics and interferometry to spectral analytics, on which it has filed several patents.

In August 2026, QMS also signed an exclusive sole distribution deal in India with HEINE Optotechnik, a Germany-based, globally renowned diagnostic equipment manufacturer.

About QMS Medical Allied Services Ltd

QMS Medical Allied Services Ltd (QMS MAS) is an integrated healthcare solutions company operating across healthcare products and services. The company provides capabilities spanning patient engagement, Patient Service Programs (PSPs), disease management, preventive healthcare initiatives, patient screening and medical camps, healthcare staffing, and medical and diagnostic solutions.

Through its integrated healthcare approach, QMS supports pharmaceutical companies, healthcare providers, and patients by improving patient access, enabling continuity of care, and enhancing healthcare outcomes. Leveraging a combination of healthcare expertise, digital capabilities, and scalable service models, QMS continues to strengthen its role across the evolving healthcare ecosystem.