



Martin Burn Limited

28th October, 2026

To
The Secretary
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Fort, Mumbai 400 001

Ref.: Scrip Code: 523566

Dear Sir,

Subject: Outcome of Board Meeting of Martin Burn Limited ("the Company")

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 28th October 2026, considered and approved the Un-audited Financial Results of the Company for the quarter ended 30th September 2026, which have been reviewed by the Statutory Auditors of the Company. A copy of the same along with the Limited Review Report is enclosed.

The meeting of the Board of Directors of the Company commenced at 1:00 P.M. and concluded at 3:00 P.M

You are requested to take the same on records.

Thanking You.

Yours Faithfully,
For Martin Burn Limited

KHUSHBU Digitally signed by
SARAF KHUSHBU SARAF
Date: 2026.10.28
15:04:49 +05'30'

Khushbu Saraf
Company Secretary &
Compliance Officer

Encl: A/a

**SD AND ASSOCIATES**

Chartered Accountants

LIMITED REVIEW REPORT

Independent Auditor's Limited Review Report on Un-Audited Standalone Financial Results of 'Martin Burn Limited' for the quarter ended 30.09.2026 and year to date from April 01, 2026 to September 30, 2026 Pursuant to the Regulation 33 of the SEBI (LODR Regulation) 2015

To,
The Board of Directors of Martin Burn Limited
"Martin Burn House"
1, R.N. Mukherjee Road, Kolkata -700001

We have reviewed the accompanying Statement of unaudited Financial Results of "M/s Martin Burn Limited" (The 'Company') CIN No L51109WB1946PLC013641 for the quarter ended September 30th, 2026 and year to date from April 01, 2026 to September 30, 2026 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the companies Act, 2013 read with rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

For, SD AND ASSOCIATES
Chartered Accountants
Finn's Registration No.016223C

Ganesh Kumar Keshri

GANESH KUMAR KESHRI
Partner
Membership No: 302102

UDIN: 26302102AFOGLV7248

Place: Kolkata
Date: 28/10/2026



Kolkata Office : 1st Floor, Balaji Bhawan, 15 Lake Place, Kolkata, West Bengal-700029

Head Office : Muzaffarpur, Branches: Kolkata, Ranchi, Pune, Deoghar & Noida

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Website : www.sdandassociates.in, Email : sdandassociates.kol@gmail.com

surojit1953@gmail.com / caganeshkeshri@gmail.com

MARTIN BURN LIMITED

UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2026.

	Note No.	As at 30th Sept, 2026 (Un Audited)	(₹ in Lakh) As at 31st March, 2026 (Audited)
A :: ASSETS			
1 Non Current Assets			
a. Property, Plant and Equipments	2	4,550.65	1,922.55
b. Capital Work In Progress	2	1,098.85	1,098.85
c. Financial Assets			
i. Investments		218.44	368.79
ii. Loans	3	5,337.78	4,812.24
iii. Other	4	13.03	13.03
d. Other Non-Current Assets	5	-	-
Total Non Current Assets		11,218.75	8,215.46
2 Current Assets			
a. Inventories	6	41.15	80.00
b. Financial Assets			
i. Trade Receivables	7	28.70	21.96
ii. Cash and Cash Equivalents	8	67.12	204.94
iii. Other	9	339.95	272.20
c. Current Tax Assets	10	74.51	41.57
d. Other Current Assets	11	711.90	697.40
Total Current Assets		1,263.33	1,318.07
Total Assets		12,482.08	9,533.53
B :: EQUITY AND LIABILITIES			
1 Equity			
a. Equity Share Capital	12	540.39	540.39
b. Other Equity	13	8,188.91	5,341.93
Total Equity		8,729.30	5,882.32
Liabilities			
2 Non Current Liabilities			
a. Financial Liabilities			
i. Borrowings	14	11.75	11.75
ii. Lease Liabilities			
iii. Other	15	1,751.60	1,751.63
b. Provisions	16	31.57	34.48
c. Deferred Tax Liabilities (Net)	17	14.87	14.87
d. Other Non Current Liabilities	18	1,773.93	1,728.85
Total Non Current Liabilities		3,583.72	3,541.58
3 Current Liabilities			
a. Financial Liabilities			
i. Trade Payables	19	-	-
ii. Lease Liabilities		-	-
iii. Other	20	1.31	2.57
b. Other Current Liabilities	21	20.36	17.54
c. Provisions	22	23.01	23.01
d. Current Tax Liabilities	23	124.38	66.51
Total Current Liabilities		169.06	109.63
Total Liabilities		3,752.78	3,651.21
Total Equity & Liabilities		12,482.08	9,533.53
Significant Accounting Policies & Notes on Accounts	1	-	-
Additional Regulatory Information	32	-	-

The accompanying notes are an integral part of these financial statements from 1 to 32.

For S D AND ASSOCIATES
Chartered Accountants
Firm Registration No. 016223C

Ganesh Kumar Keshri
(Ganesh Kumar Keshri)
Partner
Membership No. 302102

Place & Date :: Kolkata, October 28, 2026.

BY ORDER OF THE BOARD



Manish Fatehpuria
MANISH FATEHPURIA
WHOLE TIME DIRECTOR
DIN - 00711992

**As per our Audit Report
of even date**

MARTIN BURN LIMITED

"Martin Burn House", 1, R. N. Mukherjee Road, Kolkata - 700 001.

CIN NO. : L51109WB1946PLC013641 mail id : investor.relations@martinburnltd.com Tel : 033-2230 1199.

STATEMENTS OF UN-AUDITED STANDALONE FINANCIAL RESULTS for the Quarter & Half Year ended 30 September, 2026.

(Figures in Rs. Lacs.)

Sl.	Particulars	3 months ended 30.09.2026 (UnAudited)	Corresponding 3 months ended 30.09.2025 (UnAudited)	Preceding 3 months ended 30.06.2026 (UnAudited)	6 months ended 30.09.2026 (UnAudited)	6 months ended 30.09.2025 (UnAudited)	Twelve months ended 31.03.2026 Audited
1	Income						
a	Revenue from operations	2.84	0.46	62.25	65.09	0.91	1.82
b	Other income	155.54	178.41	365.21	520.75	357.96	658.01
	Total Income (a+b)	158.38	178.87	427.46	585.84	358.87	659.83
2	Expenditure						
a.	Operating costs	10.93	41.06	0.87	11.80	81.85	82.34
b.	Changes in inventories	(0.60)	(40.61)	39.45	38.85	(81.13)	(80.00)
c.	Employee benefits expenses	47.70	36.17	37.41	85.11	67.82	190.82
d.	Finance cost	0.30	0.38	0.32	0.62	0.80	1.49
e.	Depreciation and amortisation	4.47	5.11	4.38	8.85	10.08	20.56
f.	Other expenditure	45.75	55.24	59.99	105.74	80.84	194.89
	Total (a+b+c+d+e+f+g)	108.55	97.35	142.42	250.97	160.26	410.10
3	Profit from Operations before Exceptional Items (1-2)	49.83	81.52	285.04	334.87	198.61	249.73
4	Exceptional item (net of tax expenses)	-	-	-	-	-	-
5	Profit before taxes (3+4)	49.83	81.52	285.04	334.87	198.61	249.73
6	Tax expenses						
a)	Current Tax	13.87	22.68	44.00	57.87	55.26	66.51
b)	Deferred tax	-	-	-	-	-	(6.70)
	Total Tax expenses	13.87	22.68	44.00	57.87	55.26	59.81
7	Net Profit (+)/Loss (-) for the period (5-6)	35.96	58.84	241.04	277.00	143.35	189.92
8	Other comprehensive income						
	1. Item that will not be reclassified to profit or loss	2,571.53	-	-	2,571.53	-	(13.03)
	2. Income tax relating to items that will not be reclassified to profit or loss.	(367.73)	-	-	(367.73)	-	3.28
9	Total comprehensive income for the period	2,239.76	58.84	241.04	2,480.80	143.35	180.17
10	Paid up equity shares capital (Face value of Rs.10/- each)	515.39	515.39	515.39	515.39	515.39	515.39
11	Reserve and surplus (excluding revaluation reserves)	-	-	-	4,807.14	4,416.52	4528.50
12	Revaluation reserves				3381.77	815.11	813.43
13	Earnings Per Equity Share (EPS) (for continuing operation)						
a.	Basic	0.70	1.14	4.68	5.37	2.78	3.68
b.	Diluted	0.70	1.14	4.68	5.37	2.78	3.68
	Earnings Per Equity Share (EPS) (for discontinued operation)						
a.	Basic	-	-	-	-	-	-
b.	Diluted	-	-	-	-	-	-
	Earnings Per Equity Share (EPS) (for continuing & discontinued operation)						
a.	Basic	0.70	1.14	4.68	5.37	2.78	3.68
b.	Diluted	0.70	1.14	4.68	5.37	2.78	3.68

Notes :

- Other Operating Income represents rental income from the property.
- The Un-Audited Financial Results for the Quarter & Half Year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the meeting held on 28.10.2026. The un-audited standalone financial results are prepared in accordance with the IND - AS as prescribed u/s 133 of the Co's Act, 2013.
- As the Company's business activity falls within a single primary business segment viz. Real Estates, segment wise reporting is not required.
- As this is an on going Real Estate concern, Sales figures are non-comparable. The company was working under single business segment.
- None of the Director / promoter share is pledged/encumbered as informed by the promoter
- Previous year figures have been re-arranged/re-grouped wherever necessary.
- Tax to be calculated on financial yearly basis.
- The consolidated figures have been furnished, since the company does not have any associates / subsidiary company.

a) No. of investor grievances pending at the beginning of the quarter	Total
b) No. of investor grievances received during the quarter	Nil
c) No. of investor grievances replied/resolved during the quarter	Nil
d) No. of investor grievances pending at the end of the quarter	Nil



For MARTIN BURN LIMITED

Manish Fatehpuria
MANISH FATEHPURIA
WHOLE TIME DIRECTOR
DIN :: 00711992

Place : Kolkata.
Date : 28.10.2026.

**As per our Audit Report
of even date**

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF-YEAR ENDED ON 30TH SEPTEMBER, 2026

PARTICULARS	(Figures in Lakh)	
	For the half-year ended 30th September, 2026	For the half-year ended 30th September, 2025
	Rs.	Rs.
(A) Cash Flow arising from Operating Activities		
Net Profit/(Loss) before Tax	334.87	198.61
Adjustments for:		
Depreciation	8.85	10.08
Bad Debts Written Off		0.27
Profit/Loss on Sale of PPE (Net)	-221.13	-78.88
Profit on Sale of Investment		-
Miscellaneous Recovery	-4.04	-2.54
Interest & Other Income	-259.02	-239.80
Liabilities no longer required written Back		-
Interest Expenses	0.62	0.80
Operating Profit before Change in Operating Assets & Liabilities	-139.85	-111.46
Adjustments for:		
(Increase)/Decrease in Inventories	38.85	-81.13
(Increase)/Decrease in Trade & Other Receivable	-6.74	-2.57
(Increase)/Decrease in Others Financial Asset - Current	-67.75	-46.03
(Increase)/Decrease in Current Tax Assets	-32.94	4.69
(Increase)/Decrease in Other Current Assets	-14.50	7.10
Increase/(Decrease) in Other Financial Liabilities - Current	-1.26	-14.01
Increase/(Decrease) in Other Current Liabilities	2.82	-
Increase/(Decrease) in Provision of Current Liabilities	-	-
Increase/(Decrease) in Other Financial Liabilities - Non Current	-0.03	-
Increase/(Decrease) in Other Non Current Liabilities	45.08	-
Increase/(Decrease) in Provision of Non Current Liabilities	-2.91	-
Cash generated from Operation:	-179.23	-243.41
Refund of Taxes/(Statutory Taxes paid) (Net)	-7.50	2.54
NET CASH FROM OPERATING ACTIVITIES	-186.73	-240.87
(B) Cash Flow arising from Investing Activities		
Purchased of PPE including Capital WIP	-0.58	-
Receipt from Sale of PPE	227.78	97.81
Miscellaneous Recovery	4.04	2.54
Loan & Advances Given -Financial Assets (Net)	-525.54	252.61
Security Deposits & Others Advances (Given)/Received	-	-264.52
Investment in Mutual Fund (Purchase)/Sale - (Net)	150.35	-104.27
Interest received (Net)	194.74	210.09
NET CASH FROM INVESTING ACTIVITIES	50.79	194.26
(C) Cash Flow arising from Financing Activities		
Proceeds from Borrowings - Long Term Loan	-	-
Loans & Borrowing Paid off	-1.26	-
Interest Paid	-0.62	-0.80
NET CASH FROM FINANCING ACTIVITIES	-1.88	-0.80
NET CHANGE IN CASH & CASH EQUIVALENTS (A+B+C)	-137.82	-47.41
CASH & CASH EQUIVALENTS - OPENING BALANCE	204.94	80.33
CASH & CASH EQUIVALENTS - CLOSING BALANCE	67.12	32.92

Note :

- The above cash flow statements has been prepared under the Indirect Method as set out in the Accounting Standard - on Cash Flow Statements issued by the Institute of Chartered Accountants of India.
- Cash and Cash Equivalent consist of Cash and Bank Balances.
- Previous years figures have been regrouped / rearranged where necessary.

Place : Kolkata
Date : 28.10.2026



For Martin Burn Limited

Manish Fatehpuria
Manish Fatehpuria
Whole Time Director
DIN: 00711992

**As per our Audit Report
of even date**

MARTIN BURN LIMITED									
1, R.N. Mukherjee Road, Kolkata - 700 001.					Figures in Lakh			Ratio	
					Quarter ended on 30.09.2026	Half-Year ended on 30.09.2026		Quarter ended on 30.09.2026	Half-Year ended on 30.09.2026
Debt Equity Ratio	::							0.20	0.20
		Long Term Debts / Equity							
			Long Term Debts		1,763.35	1,763.35			
			Equity		8,729.30	8,729.30			
Debt Service Coverage Ratio (DSCR)	::							53.33	178.45
		(Earning Before Interest & Tax / (Debt Serviced + Interest Serviced))							
			Earning Before Interest & Tax		50.13	335.49			
			Debts Serviced	0.64		1.26			
			Interest Serviced	0.30	0.94	0.62	1.88		
Interest Service Coverage Ratio (ISCR)	::							167.10	541.11
		(Earning Before Interest & Tax / Interest Serviced)							
			Earning Before Interest & Tax		50.13	335.49			
			Interest Serviced		0.30	0.62			

Place & Date : Kolkata, 28th October, 2026

**As per our Audit Report
of even date**



For MARTIN BURN LIMITED

Manish Fatehpuria
MANISH FATEHPURIA
WHOLE TIME DIRECTOR
DIN - 00711992

MARTIN BURN LIMITED - Disclosure of Related Party Transactions for the half year ended September 30, 2026

(Amounts in Lakhs)

Additional disclosure of related party transactions : applicable only in case the related party transactions relate to loans, inter corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once during the reporting period when such transactions are entered into.

S. No.	Details of the party (listed entity/subsidiary) entered into the transactions		Details of the counterparty			Type of related party transaction	Value of the related party transactions approved by the audit committee	Value of transaction during reporting period	In case monies are due to other party as a result of the transaction		In case of financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of the indebtedness (nature/issuance of Debt/ Any other etc.)	Cost	Tenure	Nature (loan/ advance/inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Reason for which the funds will be utilized by the ultimate company of the listed entity
1	Martin Burn Ltd.	AABICM9913A	Cedar Nath Fatehpuria	AADPF5700F	KMP	Director & KMP's Remuneration	4.50	4.50	-	-	-	-	-	-	-	-	-	-
2	Martin Burn Ltd.	AABICM9913A	Manish Fatehpuria	AACPF7925I	KMP	Director & KMP's Remuneration	5.40	5.40	-	-	-	-	-	-	-	-	-	-
3	Martin Burn Ltd.	AABICM9913A	Sushila Fatehpuria	AAGPF7287E	Relative of KMP	Expenses: Rent	2.50	2.50	-	-	-	-	-	-	-	-	-	-
4	Martin Burn Ltd.	AABICM9913A	Sundil Fatehpuria	AADPF8732D	Relative of KMP	Expenses: Salary	5.40	5.40	-	-	-	-	-	-	-	-	-	-
6	Martin Burn Ltd.	AABICM9913A	Rashmi Fatehpuria	AACPF9477A	Relative of KMP	Expenses: Salary	5.40	5.40	-	-	-	-	-	-	-	-	-	-
5	Martin Burn Ltd.	AABICM9913A	Cedar Nath Fatehpuria Foundation	AADT5124G	Significant Influence	Expenses: Donation	7.20	2.20	-	-	-	-	-	-	-	-	-	-
Total							25.40	25.40	-	-	-	-	-	-	-	-	-	-

Notes:

For Martin Burn Limited

Date : 28/10/2026

Place: Kolkata

As per our Audit Report of even date



Manish Fatehpuria
MANISH FATEHPURIA
WHOLE TIME DIRECTOR
DIN 00711992