

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.4 - IA(Plan)/22(AHM)2026
ITEM No.5 - IA/1654(AHM)2026
in
C.P.(IB)/199(AHM)2025

Proceedings under Section 7 of IB Code, 2016

IN THE MATTER OF:

Indian Renewable Energy Development Agency Limited
V/s
Gensol EV Lease Limited

.....Applicant

.....Respondent

Order delivered on: 09/10/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant :Mr. Rishi Singhal, Adv. a. w. Mr. Keshav Khaneja, Adv.
For the Respondent :Mr. Meghav Gupta, Special Counsel for Uol, MCA

O R D E R
(Hybrid Mode)

IA(Plan)/22(AHM)2026

1. This is an application filed by the Applicant under Section 30(6) read with Section 31, read with Section 60(5) of IB Code, 2016 read with Regulation 39 of the IBBI (Insolvency Resolution Process for Corporate persons) Regulations, 2016 and read with Rule 11 of the NCLT Rules, 2016 for approval of the Resolution Plan with the following prayers:-

- (a) Allow the present application;
- (b) Approve the Resolution Plan of Pratap Technocrats Private Limited as approved by the Committee of Creditors with 100% voting share in its 19th CoC meeting, as submitted by the Successful Resolution Applicant;
- (c) Declare that upon approval of the Resolution Plan by this Hon'ble Adjudicating Authority, the provisions of the Resolution Plan shall be binding on the Company, its all creditors (including the Central Government, any State Government or any local authority to whom a debt in respect of the payment of dues arising under any law for the time being in force, such as authorities to whom statutory dues are owed) guarantors, members, workmen, employees, and other stakeholders in accordance with Section 31 of the Code, and shall be given effect to and implemented pursuant to the order of this Hon'ble Adjudicating Authority;
- (d) Pass such other or further order/order(s) as may be deemed fit and proper in the facts and circumstances of the instant case.

2. The Applicant/RP is directed to amend the memo of parties and file the same, in the course of the day.
3. Upon being queried, the learned Special Counsel appearing for the Union of India accepts notice. Learned counsel for the Applicant/RP is directed to provide the complete paper book, including copy of the Resolution Plan, through e-mode during the course of the day to enable the learned Special Counsel to prepare and file a reply. The learned Special Counsel shall provide a copy of the Interlocutory Application along with the Resolution Plan to the concerned Investigating Officer for necessary instructions and preparation of the reply. The reply, if any, shall be filed within a period of **ten days**. Rejoinder, if any, shall be filed well before the next date of hearing.
4. Re-list the matter for further consideration on **23.10.2026**.

IA/1654(AHM)2026

1. This Interlocutory Application has been filed on 22.09.2026 by Mr. Keshav Khaneja, Resolution Professional of M/s Gensol EV Lease Limited, under Sections 66(1) and 66(2), read with Section 60(5) of the Insolvency and Bankruptcy Code, 2016, Regulation 35A of the IBBI (CIRP) Regulations, 2016 and Rule 11 of the NCLT Rules, 2016, seeking the following reliefs: -
 - a. *Allow the present application*
 - b. *To condone the delay in filing present application,*
 - c. *Pass an order in terms of Section 66(1) of the Insolvency and Bankruptcy Code, 2016 directing Respondent No.1 to 10, to make contributions of the identified amount or the amount as this Hon'ble Adjudicating Authority may deem fit to the assets of the Corporate Debtor.*
 - d. *Pass an order in terms of Section 66(2) of the Insolvency and Bankruptcy Code, 2016, directing Respondent NO.1 to 3, to make contributions of the identified amount or the amount as this Hon'ble Adjudicating Authority may deem fit to the assets of the Corporate Debtor.*
 - e. *Pass appropriate directions under Section 67 of the Code for giving effect to any order passed under Section 66, including directions for recovery, preservation or attachment of assets to the extent permissible in law.*
2. Learned Counsel for the Applicant submits that an advance copy of the Application has been served upon the Respondents in compliance with the NCLT Rules, 2016.
3. Upon perusal of the Application and the documents placed on record, issue notice to the Respondents through the Registry, returnable on the next date of hearing.
4. The Applicant shall collect notice from the Registry and serve the same, along with a copy of this order and the Application, upon the Respondents through Registered Post/Speed Post, Dasti and email at their registered email addresses.
5. The Respondents shall file their replies within **07 days** of receipt of notice. Rejoinder, if any, shall be filed before the next date of hearing.

6. The Applicant shall file an affidavit of service before the next date of hearing. The Registry shall place the same on record upon filing.
7. Re-list the matter for further consideration on **23.10.2026**.

Sd/-

**SANJEEV SHARMA
MEMBER (TECHNICAL)**

Sd/-

**SHAMMI KHAN
MEMBER (JUDICIAL)**