



Ref: APCL/SECTL/SE/2026-27/07

May 27, 2026

<b>BSE Limited</b> <b>Phiroje Jeejeebhoy Towers,</b> <b>Dalal Street,</b> <b>Mumbai - 400 001</b>  <b>Scrip Code: 518091</b>	<b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,</b> <b>Bandra Kurla Complex, Bandra (East),</b> <b>Mumbai - 400 051</b>  <b>Symbol: APCL</b>
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Dear Sir / Madam,

**Sub: Outcome of the Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

In continuation to our earlier intimation dated May 18, 2026, we wish to inform that the Board of Directors of the Company at its Meeting held today, i.e. May 27, 2026, has *inter alia* considered and approved the following:

1. Audited Standalone and Consolidated financial results of the Company for the quarter and financial year ended March 31, 2026.

We herewith enclose audited standalone and consolidated financial results of the Company for the quarter and financial year ended March 31, 2026 and Auditors' Report thereon.

In terms of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company M/s. S.C. Bose & Co., Chartered Accountants (Firm Registration Number - 004840S) have issued an Audit Report with unmodified opinion on the standalone and consolidated financial results of the company for the financial year ended March 31, 2026.

2. Re-appointment of M/s. M. Bhaskara Rao & Co., Chartered Accountants (Firm Registration Number 000459S) as Internal Auditor of the Company for the Financial Year 2026-27.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 pertaining to re-appointment of Internal Auditor are furnished in Annexure 1.

The meeting commenced at 4.45 p.m. and concluded at 5.20 p.m.

The above is for your information and record.

Thanking you,

Yours Sincerely,

For **Anjani Portland Cement Limited**

**Krithika Vijay Karthik**  
**Company Secretary & Compliance Officer**



**Registered Office :** # 6-3-553, Unit No.: E3 & E4,  
4th Floor, Quena Square, Off Taj Deccan Road,  
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**Works :** Chintalapalem Village & Mandal,  
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**Annexure - 1**

1	Reason for change viz. appointment	Re-appointment of M/s. M. Bhaskara Rao & Co., Chartered Accountants (Firm Registration Number 000459S), appointed as Internal Auditors of the Company for the Financial Year 2026-27.
2	Date and term of appointment	Date of Re-appointment: May 27, 2026 Term: Financial Year 2026-27
3	Brief profile	<p>M. Bhaskara Rao &amp; Co (MBRC) is a reputed firm of Chartered Accountants in Southern India, offering a wide range of professional services, with a strong accent on Audit and Assurance, Taxation and Business Advisory services. Set up in 1961 by Late Mr. M Bhaskara Rao, MBRC currently has 12 partners and employs over 150 people in various capacities and competencies to deliver services consistent with the vision and mission statement of MBRC.</p> <p>MBRC operates in three States through four offices - its head office is located in Hyderabad and branches in Kakinada and Vishakhapatnam in Andhra Pradesh and also in New Delhi.</p> <p>MBRC is managed by a Governance Board. The Board lays down the policies, oversees service delivery and manages client relationships. The firm's policies, performance and other professional matters are periodically reviewed by all the partners at their review meetings.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



**Independent Auditor's Report on the annual Consolidated Financial Results of Anjani Portland Cement Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To**  
**The Board of Directors of Anjani Portland Cement Limited**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying consolidated annual financial results of Anjani Portland Cement Limited (the Holding Company) and its Subsidiary Company Bhavya Cements Private Limited (Holding Company and its Subsidiary Company together referred to as the “the Group”) for the year ended 31<sup>st</sup> March, 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditor on separate audited financial statements of the subsidiary prepared by the management, the aforesaid consolidated financial results:

- i. include the financial results of the subsidiary Company  
Bhavya Cements Private Limited;
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the Group for the year ended 31<sup>st</sup> March, 2026.

## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

## **Board of Directors' responsibilities for the Consolidated Financial Results**

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net loss and other comprehensive income and other financial information of the group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the group are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and

using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

## Other Matter

1. The consolidated financial results include the audited financial results of Bhavya Cements Private Limited whose financial statements/financial results/ financial information reflect total assets of Rs 21574.00 Lakhs as at 31st March, 2026, total revenue of Rs 8573.00 lakhs and Rs 25785.00 lakhs, total net profit/(loss) of Rs 733.00 lakhs and Rs 599.00 lakhs for the quarter ended 31st March, 2026 and for the period from 1st April, 2025 to 31st March, 2026 respectively, and net cash inflow of Rs 25 lakhs for the year ended 31st March, 2026. The independent auditors' reports on financial statements/financial results/ financial information of these entities have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in the paragraph above.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Board of Directors.

2. The consolidated financial results include the results for the quarter ended 31<sup>st</sup>March, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For S.C. BOSE & CO**  
**Chartered accountants**  
**(FRN: 004840S)**

VENKATA KRISHNA  
SUBHASH CHANDRA  
BOSE BENDI

Digitally signed by VENKATA  
KRISHNA SUBHASH  
CHANDRA BOSE BENDI

**Subhash C Bose Bendi**  
**Partner**  
**Membership No. 029795**  
**UDIN: 26029795TVEEFF2756**  
**Place: Hyderabad**  
**Date: 27.05.2026**

**ANJANI PORTLAND CEMENT LIMITED**

#6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad, Telangana 500082  
Tel no: +91-40-23353096, website: anjanacement.com  
CIN:L26942TG1983PLC157712

**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

Rs. In Lakhs except for EPS

Sl.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	12,404	8,011	13,887	45,521	43,003
2	Other Income	51	17	27	170	168
3	<b>Total income (1+2)</b>	<b>12,455</b>	<b>8,028</b>	<b>13,914</b>	<b>45,691</b>	<b>43,171</b>
4	<b>Expenses</b>					
a.	Cost of Materials consumed	2,192	1,202	1,618	6,727	5,520
b.	Purchase of Stock -In-trade	140	-	159	144	1,026
c.	Changes in Inventories of Finished Goods, work-in-progress and stock-in -trade	(646)	611	461	(59)	1,240
d.	Employee Benefits Expense	750	818	868	3,449	3,579
e.	Finance Costs	490	878	835	3,062	3,343
f.	Depreciation and amortisation expense	844	1,066	1,128	3,437	4,560
g.	Power and Fuel	6,710	3,779	5,631	21,150	19,509
h.	Freight and Forwarding Charges	217	593	4,003	4,939	7,961
i.	Other Expenses	1,681	1,151	1,633	5,821	6,130
	<b>Total Expenses</b>	<b>12,378</b>	<b>10,098</b>	<b>16,336</b>	<b>48,670</b>	<b>52,868</b>
5	<b>Profit/Loss Before Tax (3-4)</b>	<b>77</b>	<b>(2,070)</b>	<b>(2,422)</b>	<b>(2,979)</b>	<b>(9,697)</b>
6	<b>Tax Expenses</b>					
a.	Current tax	-	-	-	-	-
b.	Deferred tax	(84)	(107)	(1,112)	(344)	(1,575)
c.	Earlier Year's tax	(4)	-	-	(4)	-
	<b>Total tax Expense</b>	<b>(88)</b>	<b>(107)</b>	<b>(1,112)</b>	<b>(348)</b>	<b>(1,575)</b>
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>165</b>	<b>(1,963)</b>	<b>(1,310)</b>	<b>(2,631)</b>	<b>(8,122)</b>
8	<b>Other comprehensive income</b>					
	<i>Items that will not be reclassified to profit or loss</i>					
	Remeasurement of post employment benefit obligations	66	79	(7)	139	14
	Income tax relating to these items	(17)	(19)	2	(35)	(3)
	<b>Other comprehensive income (net of tax)</b>	<b>49</b>	<b>60</b>	<b>(5)</b>	<b>104</b>	<b>11</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>214</b>	<b>(1,903)</b>	<b>(1,315)</b>	<b>(2,527)</b>	<b>(8,111)</b>
	<b>Profit attributable to</b>					
	Owners of the Company	(89)	(1,957)	(1,299)	(2,878)	(8,082)
	Non-controlling Interests	254	(6)	(11)	247	(40)
		<b>165</b>	<b>(1,963)</b>	<b>(1,310)</b>	<b>(2,631)</b>	<b>(8,122)</b>
	<b>Other comprehensive income attributable to:</b>					
	Owners of the Company	42	60	(5)	97	11
	Non-controlling Interests	7	-	-	7	-
		<b>49</b>	<b>60</b>	<b>(5)</b>	<b>104</b>	<b>11</b>
	<b>Total Comprehensive income attributable to:</b>					
	Owners of the Company	(47)	(1,897)	(1,304)	(2,781)	(8,071)
	Non-controlling Interests	261	(6)	(11)	254	(40)
		<b>214</b>	<b>(1,903)</b>	<b>(1,315)</b>	<b>(2,527)</b>	<b>(8,111)</b>
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,937	2,937	2,937	2,937	2,937
11	Earnings Per Share (EPS) (Basic & Diluted)	(0.30)	(6.66)	(4.42)	(9.80)	(27.51)

**Notes :**

1 The operations of the group relate to two segments viz., manufacture of cement and generation of power.

**Segment Information.**

Particulars	Quarter Ended			Year Ended	Year Ended
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	Audited	Unaudited	Audited	Audited	Audited
<b>Segment Revenue</b>					
a) Cement	12,404	8,011	13,887	45,521	43,003
b) Power	647	341	1,408	2,468	3,937
<b>Total Sales</b>	<b>13,051</b>	<b>8,352</b>	<b>15,295</b>	<b>47,989</b>	<b>46,940</b>
Less : Inter Segment Revenue	647	341	1,408	2,468	3,937
<b>Total Revenue from Operations</b>	<b>12,404</b>	<b>8,011</b>	<b>13,887</b>	<b>45,521</b>	<b>43,003</b>
<b>Segment Result (Profit Before Tax and Interest from each Segment)</b>					
a) Cement	567	(1,192)	(1,587)	83	(6,354)
b) Power	-	-	-	-	-
<b>Total</b>	<b>567</b>	<b>(1,192)</b>	<b>(1,587)</b>	<b>83</b>	<b>(6,354)</b>
Less : Interest	490	878	835	3,062	3,343
<b>Total Profit Before Tax</b>	<b>77</b>	<b>(2,070)</b>	<b>(2,422)</b>	<b>(2,979)</b>	<b>(9,697)</b>
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
<b>Segment Assets</b>					
a) Cement	84,986	83,874	87,652	84,986	87,652
b) Power	6,472	6,523	6,675	6,472	6,675
<b>Total Assets</b>	<b>91,458</b>	<b>90,397</b>	<b>94,327</b>	<b>91,458</b>	<b>94,327</b>
<b>Segment Liabilities</b>					
a) Cement	46,779	45,941	72,534	46,779	72,534
b) Power	199	190	190	199	190
<b>Total Liabilities</b>	<b>46,978</b>	<b>46,131</b>	<b>72,724</b>	<b>46,978</b>	<b>72,724</b>

2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May 2026

3 The above results includes results of Bhavya Cements Private Limited, subsidiary holding 51.09% as on 31st March 2026 (51.09% as on 31st December 2025)

4 The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".

For and on behalf of the Board of Directors of  
Anjani Portland Cement Limited

NADIMPALLI  
VENKAT RAJU

Digital signed by NADIMPALLI  
VENKAT RAJU  
www.20250217181034-0530

N Venkat Raju  
Managing Director

Place : Hyderabad  
Date : 27th May, 2026

**ANJANI PORTLAND CEMENT LIMITED**

Registered Office: #6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad, Telangana - 500 082  
Tel No: +91-40-23353096, Website: anjanacement.com

CIN:L26942TG1983PLC157712

**CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026**

Particulars	Rs. in Lakhs	
	31-Mar-26 Audited	31-Mar-25 Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	48,091	49,826
Right of Use	4	12
Capital work-in-progress	113	680
Investment Property	-	95
Other intangible assets	7,037	7,310
Goodwill	23,922	23,922
Financial assets	-	-
Other financial assets	171	169
Other non-current assets	1,358	1,350
<b>Total non-current assets</b>	<b>80,696</b>	<b>83,364</b>
<b>Current assets</b>		
Inventories	4,636	4,890
Financial assets		
i. Trade receivables	1,352	2,509
ii. Cash and cash equivalents	50	29
iii. Bank Balances other than (ii) above	57	64
iv. Other financial assets	1,816	1,853
Other current assets	2,778	1,557
Current Tax assets (Net)	73	61
<b>Total current assets</b>	<b>10,762</b>	<b>10,963</b>
<b>Total Assets</b>	<b>91,458</b>	<b>94,327</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	2,937	2,937
Other Equity	33,967	18,436
Non-Controlling Interest	7,576	230
<b>Total Equity</b>	<b>44,480</b>	<b>21,603</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
i. Borrowings	27,730	42,245
ii. Lease Liabilities	2	-
Provisions	322	374
Deferred tax liabilities (net)	7,382	7,682
<b>Total non-current liabilities</b>	<b>35,436</b>	<b>50,301</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Borrowings	-	4,048
ii. Lease Liabilities	1	11
iii. Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	758	735
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,139	6,086
iv. Other financial liabilities	4,473	8,745
Other current liabilities	2,065	2,683
Provisions	106	115
<b>Total current liabilities</b>	<b>11,542</b>	<b>22,423</b>
<b>Total liabilities</b>	<b>46,978</b>	<b>72,724</b>
<b>Total equity and liabilities</b>	<b>91,458</b>	<b>94,327</b>

For and on behalf of the Board of Directors of  
Anjani Portland Cement Limited

NADIMPALLI  
VENKAT  
RAJU

Digitally signed by  
NADIMPALLI VENKAT  
RAJU  
Date: 2026.05.27  
18:13:03 +05'30'

Place : Hyderabad  
Date : 27th May, 2026

N Venkat Raju  
Managing Director

## ANJANI PORTLAND CEMENT LIMITED

Registered Office: #6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad, Telangana - 500 082  
Tel No: +91-40-23353096, Website: anjaniment.com

CIN:L26942TG1983PLC157712

### CONSOLIDATED AUDITED CASH FLOW STATEMENT

Particulars	Rs. In lakhs	
	For the Year Ended	
	31-Mar-26	31-Mar-25
	<b>Audited</b>	<b>Audited</b>
<b>Cash flow from operating activities</b>		
<b>Profit before tax</b>	(2,979)	(9,697)
Adjustments for		
Depreciation and amortisation expense	3,437	4,560
Interest Income	(57)	(12)
Liabilities no longer required	-	(81)
(Gain)/loss on disposal of property, plant and equipment	(56)	(4)
Provisions for doubtful debts	14	31
Bad debts written off	-	80
Amortisation of government grants	-	(7)
Interest expenses on financial liabilities calculated using effective interest rate	18	
Finance costs	3,044	3,343
<b>Change in operating assets and liabilities</b>		
(Increase)/Decrease in trade receivables	1,144	1,510
(Increase)/Decrease in inventories	254	821
Increase/(Decrease) in trade payables	(1,921)	1,018
(Increase)/Decrease in other financial assets	92	74
(Increase)/decrease in other current assets and non-current assets	(1,285)	(116)
Increase/(Decrease) in employee benefit obligations/Provisions	78	69
Increase/(Decrease) in financial liabilities	(4,093)	702
Increase/(Decrease) in other current liabilities	(616)	(1,321)
<b>Cash generated from operations</b>	<b>(2,926)</b>	<b>970</b>
Income taxes paid/ refund	62	-
<b>Net cash inflow from operating activities</b>	<b>(2,864)</b>	<b>970</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(849)	(1,414)
Increase / (Decrease) in capital creditors	(179)	(56)
(Increase) / Decrease in capital advances	(18)	(12)
Proceeds from sale of property, plant and equipment	145	5
Fixed deposits (Increase)/Decrease- (Net)	7	9
Sale consideration received from Minority Stakeholders	25,405	
<b>Net cash outflow from investing activities</b>	<b>24,511</b>	<b>(1,468)</b>
<b>Cash flows from financing activities</b>		
Proceeds/(Repayment) of long term borrowings	(14,515)	1,500
Proceeds/(Repayment) of short term borrowings	(4,048)	2,144
Interest paid	(3,044)	(3,343)
Payment of lease liabilities	-11	(19)
Amount transferred to investor education and protection fund	-8	
<b>Net cash inflow (outflow) from financing activities</b>	<b>(21,626)</b>	<b>282</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>21</b>	<b>(216)</b>
Cash and cash equivalents at the beginning of the financial year	29	245
<b>Cash and cash equivalents at end of the financial year</b>	<b>50</b>	<b>29</b>
Cash and Cash Equivalents	50	29

For and on behalf of the Board of Directors of  
Anjani Portland Cement Limited

NADIMPALLI  
VENKAT  
RAJU

Digitally signed by  
NADIMPALLI VENKAT  
RAJU  
Date: 2026.05.27  
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N Venkat Raju  
Managing Director

Place : Hyderabad  
Date : 27th May, 2026



**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone  
Financial Results of Anjani Portland Cement Limited Pursuant to Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of Anjani Portland Cement Limited

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone quarterly financial results of Anjani Portland Cement Limited (the Company) for the quarter ended 31<sup>st</sup> March, 2026 and the year-to-date results for the period from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2026 as well as the year-to-date results for the period from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor’s Responsibilities for the Audit of the standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical

responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

### **Management's Responsibilities for the Standalone Financial Results**

These quarterly standalone financial results as well as the year-to-date financial results have been prepared on the basis of the standalone interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**ANJANI PORTLAND CEMENT LIMITED**

#6-3-553, Unit No. E3 & E4, 4th Floor, Qena Square Off: Taj Deccan Road, Erramanzli, Hyderabad, Telangana 500082  
Tel no: +91-40-23353096, website: anjanacement.com  
CIN:L26942TG1983PLC157712

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

Rs. In Lakhs except for EPS

Sl.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	4,578	4,525	12,598	31,020	37,344
2	Other Income	9	5	10	23	109
3	<b>Total income (1+2)</b>	<b>4,587</b>	<b>4,530</b>	<b>12,608</b>	<b>31,043</b>	<b>37,453</b>
4	<b>Expenses</b>					
a.	Cost of Materials consumed	693	316	1,282	2,584	3,584
b.	Purchase of Stock -in-trade	764	1,955	1,490	10,979	8,608
c.	Changes in Inventories of Finished Goods, work-in-progress and stock-in -trade	(177)	346	147	(214)	595
d.	Employee Benefits Expense	437	495	572	2,096	2,252
e.	Finance Costs	328	726	687	2,451	2,766
f.	Depreciation and amortisation expense	164	188	339	724	1,584
g.	Power and Fuel	1,888	854	4,240	7,320	11,645
h.	Freight and Forwarding Charges	199	582	3,771	4,669	7,109
i.	Other Expenses	624	425	1,143	2,796	3,767
	<b>Total Expenses</b>	<b>4,920</b>	<b>5,887</b>	<b>13,671</b>	<b>33,405</b>	<b>42,110</b>
5	<b>Profit/Loss Before Exceptional item and Tax (3-4)</b>	<b>(333)</b>	<b>(1,357)</b>	<b>(1,063)</b>	<b>(2,362)</b>	<b>(4,657)</b>
6	<b>Exceptional Item</b>					
	Loss on Sale of Investment	-	7,996	-	7,996	-
7	<b>Profit /(Loss) before tax</b>	<b>(333)</b>	<b>(9,353)</b>	<b>(1,063)</b>	<b>(10,358)</b>	<b>(4,657)</b>
8	<b>Tax Expenses</b>					
a.	Current tax	-	-	-	-	-
b.	Deferred tax	18	27	(1,013)	38	(1,175)
	<b>Total tax Expense</b>	<b>18</b>	<b>27</b>	<b>(1,013)</b>	<b>38</b>	<b>(1,175)</b>
9	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>(351)</b>	<b>(9,380)</b>	<b>(50)</b>	<b>(10,396)</b>	<b>(3,482)</b>
10	<b>Other comprehensive income</b>					
	<b>Items that will not be reclassified to profit or loss</b>					
	Remeasurement of post employment benefit obligations	47	20	(8)	116	8
	Income tax relating to these items	(12)	(5)	2	(29)	(2)
	<b>Other comprehensive income (net of tax)</b>	<b>35</b>	<b>15</b>	<b>(6)</b>	<b>87</b>	<b>6</b>
11	<b>Total comprehensive income for the period (7+8)</b>	<b>(316)</b>	<b>(9,365)</b>	<b>(56)</b>	<b>(10,309)</b>	<b>(3,476)</b>
12	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,937	2,937	2,937	2,937	2,937
13	Earnings Per Share (EPS) (Basic & Diluted)	(1.19)	(31.93)	(0.17)	(35.39)	(11.85)

**Notes :**

1 The operations of the Company relate to two segments viz., manufacture and trading of cement and generation of power.

**Segment Information.**

**Rs In Lakhs**

Particulars	Quarter Ended			Year Ended	Year Ended
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	Audited	Unaudited	Audited	Audited	Audited
<b>Segment Revenue</b>					
a) Cement	4,578	4,525	12,598	31,020	37,344
b) Power	647	341	1,408	2,468	3,937
<b>Total Sales</b>	<b>5,225</b>	<b>4,866</b>	<b>14,006</b>	<b>33,488</b>	<b>41,281</b>
Less : Inter Segment Revenue	647	341	1,408	2,468	3,937
<b>Total Revenue from Operations</b>	<b>4,578</b>	<b>4,525</b>	<b>12,598</b>	<b>31,020</b>	<b>37,344</b>
<b>Segment Result (Profit Before Tax and interest from each Segment)</b>					
a) Cement	(5)	(631)	(376)	(7,907)	(1,891)
b) Power	-	-	-	-	-
<b>Total</b>	<b>(5)</b>	<b>(631)</b>	<b>(376)</b>	<b>(7,907)</b>	<b>(1,891)</b>
Less : Interest	328	726	687	2,451	2,766
<b>Total Profit Before Tax</b>	<b>(333)</b>	<b>(1,357)</b>	<b>(1,063)</b>	<b>(10,358)</b>	<b>(4,657)</b>
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
<b>Segment Assets</b>					
a) Cement	49,611	48,161	85,152	49,611	85,152
b) Power	6,472	6,523	6,675	6,472	6,675
<b>Total Assets</b>	<b>56,083</b>	<b>54,684</b>	<b>91,827</b>	<b>56,083</b>	<b>91,827</b>
<b>Segment Liabilities</b>					
a) Cement	28,555	26,849	53,999	28,555	53,999
b) Power	199	190	190	199	190
<b>Total Liabilities</b>	<b>28,754</b>	<b>27,039</b>	<b>54,189</b>	<b>28,754</b>	<b>54,189</b>

2 The Government of India has notified the Four Labour Codes -The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and The Occupational Safety, Health and Working Conditions Code, 2020(collectively referred to as the "New Labour Codes")- consolidating 29 existing labour laws.

The New Labour Codes are effective from November, 21, 2025. The company has estimated no liability for own employees and is in the process of evaluating other possible impacts including for contract workforce.

3 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2026

For and on behalf of the Board of Directors of  
**Anjani Portland Cement Limited**

**NADIMPALLI**  
**VENKAT RAJU**

**N Venkat Raju**  
Managing Director

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Place : Hyderabad  
Date : 27th May 2026

**ANJANI PORTLAND CEMENT LIMITED**

Registered Office: #6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad, Telangana - 500 082  
Tel No: +91-40-23353096, Website: anjanacement.com

CIN:L26942TG1983PLC157712

**STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026**

Rs in Lakhs

Particulars	31-Mar-26	31-Mar-25
	Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	14,421	14,262
Right of Use	4	12
Capital work-in-progress	5	673
Other intangible assets	1	1
Financial assets		
i. Investments	35,272	68,672
ii. Other financial assets	171	169
Other non-current assets	418	417
<b>Total non-current assets</b>	<b>50,292</b>	<b>84,206</b>
<b>Current assets</b>		
Inventories	2,591	2,394
Financial assets		
i. Trade receivables	495	2,230
ii. Cash and cash equivalents	25	29
iii. Bank Balances other than (ii) above	57	64
iv. Other financial assets	148	177
Other current assets	2,422	2,690
Current Tax assets (Net)	53	37
<b>Total current assets</b>	<b>5,791</b>	<b>7,621</b>
<b>Total Assets</b>	<b>56,083</b>	<b>91,827</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	2,937	2,937
Other Equity	24,392	34,701
<b>Total Equity</b>	<b>27,329</b>	<b>37,638</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
i. Borrowings	19,660	35,945
ii. Lease Liabilities	2	-
Provisions	112	185
Deferred tax liabilities (net)	398	331
<b>Total non-current liabilities</b>	<b>20,172</b>	<b>36,461</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Borrowings	-	2,846
ii. Lease Liabilities	1	11
iii. Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	461	487
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,883	4,866
iv. Other financial liabilities	3,886	7,521
Other current liabilities	1,276	1,919
Provisions	75	78
Government grants	-	-
<b>Total current liabilities</b>	<b>8,582</b>	<b>17,728</b>
<b>Total liabilities</b>	<b>28,754</b>	<b>54,189</b>
<b>Total equity and liabilities</b>	<b>56,083</b>	<b>91,827</b>

For and on behalf of the Board of Directors of  
Anjani Portland Cement Limited

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N Venkat Raju  
Managing Director

Place: Hyderabad  
Date: 27th May, 2026

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CIN:L26942TG1983PLC157712

**STANDALONE AUDITED CASH FLOW STATEMENT**

Rs. In lakhs

Particulars	For the Year Ended	
	31-Mar-26	31-Mar-25
	Audited	Audited
<b>Cash flow from operating activities</b>		
<b>Profit/(Loss) before tax</b>	<b>(10,358)</b>	<b>(4,657)</b>
Adjustments for		
Depreciation and amortisation expense	724	1,584
Liability no longer required	-	(81)
Provisions for bad debts	-	(20)
Bad debts	-	80
Amortisation of government grants	-	(7)
Finance costs	2,451	2,766
Loss of Sale of Investment	7,996	
<b>Change in operating assets and liabilities</b>		
(Increase)/Decrease in trade receivables	<b>1,735</b>	292
(Increase)/Decrease in inventories	<b>(197)</b>	548
Increase/(Decrease) in trade payables	<b>(2,009)</b>	1,503
(Increase)/Decrease in other financial assets	27	67
(Increase)/decrease in other current assets	223	(1,476)
Increase/(Decrease) in provisions	40	48
Increase/(Decrease) in financial liabilities	(1,480)	30
Increase/(Decrease) in other current liabilities	(643)	(665)
<b>Cash generated from operations</b>	<b>(1,491)</b>	<b>12</b>
Income taxes paid/ refund	29	-
<b>Net cash inflow from operating activities</b>	<b>(1,462)</b>	<b>12</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(207)	(434)
(Increase) / Decrease in capital advances	(1)	(13)
Fixed deposits (increase)/Decease (Net)	7	9
Sale of Investment in subsidiary company	25,404	
<b>Net cash outflow from investing activities</b>	<b>25,203</b>	<b>(438)</b>
<b>Cash flows from financing activities</b>		
Increase/(Decrease) in Borrowing (net)	(19,128)	2,725
Interest paid	(4,598)	(2,459)
Payment of lease liabilities	(11)	(18)
Amount transferred to investor education and protection fund	(8)	
<b>Net cash inflow (outflow) from financing activities</b>	<b>(23,745)</b>	<b>248</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(4)</b>	<b>(178)</b>
Cash and cash equivalents at the beginning of the financial year	29	207
<b>Cash and cash equivalents at end of the financial year</b>	<b>25</b>	<b>29</b>

For and on behalf of the Board of Directors of  
Anjani Portland Cement Limited

NADIMPALLI  
VENKAT  
RAJU

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Date: 2026.05.27  
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N Venkat Raju  
Managing Director

Place: Hyderabad  
Date: 27th May, 2026

ISO 9001 : 2015, ISO 14001 : 2015 and  
ISO 45001 : 2018 Company  
CIN : L26942TG1983PLC157712

**Anjani Portland Cement Ltd.**

(A Subsidiary of Chettinad Cement Corporation Pvt. Ltd.)



May 27, 2026

<b>BSE Limited</b> Phiroje Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  Scrip Code: 518091	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  Symbol: APCL
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Dear Sir / Madam,

**Suba: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:**

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declare that the Statutory Auditors, M/s. S.C. Bose & Co, Chartered Accountants (Firm Registration Number 004840S), have issued the Audit Report with unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2026.

The declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

The above is for your information and record.

Thanking you,

Yours Sincerely

For **Anjani Portland Cement Limited**

Rajesh Kumar Dhoot  
Chief Financial Officer



**Registered Office :** # 6-3-553, Unit No.: E3 & E4,  
4th Floor, Quena Square, Off Taj Deccan Road,  
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