



June 10, 2026

The Manager,  
Listing Department,  
**BSE Limited**  
P J Towers, 1st Floor,  
Dalal Street, Mumbai – 400001

**Scrip Code: 543391**

**Subject: Intimation of receipt of no-objection for re-classification from the ‘Promoter Group’ category to the ‘Public’ category under Regulations 31A of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Madam,

With reference to our earlier intimation dated February 11, 2026, regarding the application made to the Stock Exchange for reclassification of Mr. Somnath Gurushant Lature from the “Promoter Group” category to the “Public” category, under Regulation 31A of the Listing Regulations, we wish to inform you that the Company has received No Objection from BSE Limited on June 10, 2026.

In this regard, the No Objection Letter issued by the Stock Exchange are enclosed herewith for your reference.

Kindly take the same on records.

Thanking You,

Yours faithfully,

**For Suyog Gurbaxani Funicular Ropeways Limited**

**AMEYA  
DHANANJAY  
BODAS**

Digitally signed by AMEYA DHANANJAY BODAS  
DN: c=IN, postalCode=421201, o=MEGAHOUSHIYA,  
street=S, DHANANJAY KRIPA, DR.R.P.ROAD, THANE,AM  
NAGAR, 421201, st=THANE, sn=Personal,  
serialNumber=+8917C14E5592646d5d97726a3300c120a  
204e30c07ae3c6a260ad4939e3,  
pseudoDn=+P73659B9047268d4a8f5945b70a60,  
2.5.4.20=cc8811b645283ca1ab00229962bd0d68f518c1  
@S@103464618607040019,  
email=ACSA@AMEYA@GMAIL.COM, cn=AMEYA DHANANJAY  
BODAS  
Date: 2026.06.10 16:46:20 +05'30'

**Ameya Bodas**  
**Company Secretary & Compliance officer**  
**M. No: A50027**

Enclosure:

a) LIST/COMP/SJ/112/2026-27 dated June 10, 2026

**Regd. Office : 18, Suyog Industrial Estate, 1st Floor, LBS Marg, Vikhroli (W), Mumbai - 400 083.**

**Tel.: +91-22-2579 5516 / 49719053 | Email : investor@sgfrl.com**

**Head Office : “SAINATH”, 13, New colony, Nagpur - 440 001.**

**Tel. : +91-712-2595559, 2581433 | Email : sgfrl@gmail.com**

**Website : www.sgfrl.com**

LIST/COMP/SJ/112/2026-27

June 10, 2026

The Company Secretary/ Compliance Officer  
**Suyog Gurbaxani Funicular Ropeways Ltd**  
18, 1st Floor, LBS Marg, Suyog Industrial Estate,  
Vikhroli West, Mumbai, Maharashtra, 400083

**Subject: No-objection for reclassification of Promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,


This is in reference to your application dated, February 11, 2026, requesting no-objection for the reclassification of promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the submission made by the Listed Entity, the Exchange grants no-objection for the reclassification request dated, February 11, 2026, for the following promoter(s) in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr.No.	Name of Promoter(s) / Promoter(s) Group
1.	Somnath Gurushant Lature

You are required to ensure compliance with subsequent relevant disclosures of material events related to this reclassification, in accordance with the applicable provisions of Regulation 31A of SEBI (LODR) Regulations, 2015.

Yours faithfully,

  
**Jayshree Soni** 10/06/26  
Deputy Vice President  
Listing Compliance

  
**Sayli Jadhav**  
Deputy Manager  
Listing Compliance

CC	National Securities Depository Limited	Central Depository Services Limited
	301, G-Block, Plot No. C-32, Naman Chambers, 3rd Floor, Bandra Kurla Complex, Bandra East, Mumbai - 400051	Marathon Futurex, A- Wing, 25 <sup>th</sup> Floor, NM Joshi Marg, Lower Parel, Mumbai – 400 073

Reclassification of Promoters: Suyog Gurbaxani Funicular Ropeways Ltd