



26.05.2026

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 544686

ISIN: INE0UCL01011

Sub: Outcome of the Board Meeting held on Tuesday, 26th May, 2026 and submission of Audited Standalone Financial Results for the half year and financial year ended 31st March, 2026 under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III, Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we hereby inform you that the 2nd Meeting of the Board of Directors of the Company for the financial year 2026-27 was held today, i.e., Tuesday, 26th May, 2026, at the Registered Office of the Company.

The meeting commenced at 03:00 P.M. and concluded at 06:58 P.M.

The Board of Directors, inter alia, considered and approved / took on record the following matters:

1. approved and took on record the Audited Standalone Financial Results of the Company for the half year and financial year ended 31st March, 2026, together with the Statutory Auditor’s Report thereon issued by M/s. S G P S & Associates, Chartered Accountants, with an unmodified opinion and an Emphasis of Matter paragraph relating to utilisation of IPO proceeds;
2. approved the Audited Financial Statements of the Company for the financial year ended 31st March, 2026, comprising the Balance Sheet as at 31st March, 2026, Statement of Profit and Loss, Cash Flow Statement and notes forming part thereof;
3. approved and took on record the Statement of Deviation(s) or Variation(s) in utilisation of proceeds of the Initial Public Offer (“IPO”) for the half year ended 31st March, 2026 pursuant to Regulation 32 of the SEBI LODR Regulations;
4. approved the appointment of M/s. J A Y A M & Associates LLP, Chartered Accountants (Firm Registration No. 130968W/W100605), Vadodara, as Internal Auditor of the Company for the financial year 2026-27. The requisite disclosure under Regulation 30 of the SEBI LODR Regulations read with applicable SEBI Circular(s) is enclosed as **Annexure A**;



5. approved the appointment of M/s. M. Buha & Co., Company Secretaries, Vadodara (Unique Code: S2011GJ168200; Peer Review Certificate No. 7985/2026), as Secretarial Auditor of the Company for the financial year 2025-26. The requisite disclosure under Regulation 30 of the SEBI LODR Regulations read with applicable SEBI Circular(s) is enclosed as Annexure B.

The aforesaid documents and information shall also be made available on the website of the Company at <https://shayonaengg.com/engineering/>.

Thanking you,
Yours faithfully,

For, **Shayona Engineering Limited**

Bhumi Mehta
Company Secretary & Compliance Officer

Encl.:

1. Audited Standalone Financial Results for the half year and financial year ended 31st March, 2026;
2. Statutory Auditor's Report thereon;
3. Declaration regarding unmodified audit opinion under Regulation 33(3)(d) of the SEBI LODR Regulations;
4. Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI LODR Regulations;
5. Disclosure for appointment of Internal Auditor – Annexure A;
6. Disclosure for appointment of Secretarial Auditor – Annexure B.

Kindly take the same on your record.



Sr No		PARTICULARS	AS AT 31-03-2026	AS AT 31-03-2025
SHAYONA ENGINEERING LTD. (Formerly known as Shayona Engineering Private Limited)				
CIN: L29309GJ2017PLC095794				
Registered Office: 113/1 GIDC Makarpura, Dist. - Vadodara, Gujarat, 390010				
Email: grp@shayonaengg.com Website : www.shayonaengg.com Tel: 93108 06080				
Audited Standalone Statement of Assets and Liabilities for the half year and financial year ended on March 31, 2026				
(INR in Lacs)				
Standalone				
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital			389.23	286.03
(b) Reserves and surplus			2,274.98	702.64
Sub-total Shareholders' funds			2,664.20	988.67
2 Share application money pending allotment				
3 Non-current liabilities				
(a) Long-term borrowings			908.43	614.01
(b) Deferred tax liabilities (net)			29.06	33.17
(c) Other long-term liabilities			-	-
(d) Long-term provisions			20.28	8.30
Sub-total Non-current liabilities			957.77	655.48
4 Current liabilities				
(a) Short-term borrowings			1,110.17	777.42
(b) Trade payables				
Total outstanding dues of micro enterprise and small enterprise			95.15	165.07
Total Outstanding dues of creditors other than micro enterprise and small enterprise			255.87	294.50
(c) Other current liabilities			131.89	20.34
(d) Short-term provisions			126.56	58.64
Sub-total Current liabilities			1,719.65	1,315.97
TOTAL - EQUITY AND LIABILITIES			5,341.62	2,960.12
B ASSETS				
1 Non-current assets				
(a) Property, plant and Equipment and Intangible Assets				
(i) Property, Plant and Equipment			2,228.58	375.37
(ii) Intangible Assets			3.65	-
(iii) Capital Work-in-progress			-	889.23
(iv) Intangible assets under development			-	-
(b) Non-current investments				
(c) Deferred tax assets (net)				
(d) Long-term loans and advances				
(e) Other non-current assets				
Sub-total Non-current assets			2,232.23	1,264.60
2 Current assets				
(a) Current investments				
(b) Inventories			122.43	262.85
(c) Trade receivables			2,182.32	1,173.87
(d) Cash and cash equivalents			133.74	4.83
(e) Short-term loans and advances			31.35	21.93
(f) Other current assets			639.55	232.03
Sub-total Current assets			3,109.39	1,695.52
TOTAL - ASSETS			5,341.62	2,960.12
For and on behalf of the Board Shayona Engineering Limited (Formerly Shayona Engineering Private limited) CIN - L29309GJ2017PLC095794				
			Date: 26/05/2026	Place: Vadodara
 Vipul B. Solanki Managing Director DIN NO : 07722506				



SHAYONA ENGINEERING LTD. (Formerly known as Shayona Engineering Private Limited)						
CIN: L29309GJ2017PLC095794						
Registered Office: 113/1 GIDC Makarpura, Dist. - Vadodara, Gujarat, 390010						
Email: grp@shayonaengg.com Website : www.shayonaengg.com Tel: 93108 06080						
Statement of Audited Standalone Financial Results for the half year and Year ended on March 31, 2026						
(INR in Lacs)						
PARTICULARS	HALF YEAR ENDED			YEAR ENDED		
	31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025	
A	Date of start of reporting half year/year	01-10-2025	01-04-2025	01-10-2024	01-04-2025	01-04-2024
B	Date of end of half year/year	31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
Nature of Financial Results		Standalone				
Part I						
1	Revenue From Operations	2,665.96	1,361.28	1,729.95	4,027.23	2,316.13
2	Other income	3.61	0.38	0.58	3.99	1.56
3	Total Income (1+2)	2,669.57	1,361.66	1,730.53	4,031.22	2,317.69
4	Expenses					
(a)	Cost of materials consumed	1,514.50	729.91	985.83	2,244.41	1,407.02
(b)	Purchase of Stock-in-trade	441.23	150.45	303.37	591.69	314.07
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.87	56.40	(44.24)	74.27	(52.23)
(d)	Employee benefit expense	108.14	89.50	36.03	197.65	62.38
(e)	Finance costs	117.40	43.19	61.93	160.60	95.56
(f)	Depreciation and amortisation expense	41.30	20.55	13.08	61.85	25.98
(g)	Other expenses	120.65	46.03	57.75	166.68	73.02
	Total expenses	2,361.10	1,136.05	1,413.76	3,497.14	1,925.80
5	Profit/ (Loss) before exceptional and extraordinary items and tax (3-4)	308.47	225.61	316.77	534.08	391.89
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax (5-6)	308.47	225.61	316.77	534.08	391.89
8	Extraordinary items	-	-	-	-	-
9	Profit / (Loss) before tax (7 + 8)	308.47	225.61	316.77	534.08	391.89
10	Tax Expense					
(i)	Current Tax	72.34	52.88	86.00	125.23	86.00
(ii)	Deferred Tax	11.37	(15.48)	33.29	(4.11)	55.50
(iii)	Tax adjustments relating to earlier years	8.82	-	-	8.82	8.47
11	Net Profit/ (Loss) for the period (9-10)	215.94	188.20	197.48	404.14	241.91
12	Profit/(loss) from discontinuing operations	-	-	-	-	-
13	Tax expenses of discontinuing operations	-	-	-	-	-
14	Profit/(loss) from Discontinuing operations (after tax) (12 - 13)	-	-	-	-	-
15	Profit (Loss) for the period (11 + 14)	215.94	188.20	197.48	404.14	241.91
16	Earnings per Share of Rs. 10 each					
(a)	Basic (Rs.)	7.18	6.58	6.90	13.94	9.33
(b)	Diluted (Rs.)	7.18	6.58	6.90	13.94	9.33
17	Paid-up equity share capital (face value of Rs 10 each)	389.23	286.03	286.03	389.23	286.03
18	Reserve and Surplus	2,274.98	890.85	702.64	2,274.98	702.64


For and on behalf of the Board
Shayona Engineering Limited (Formerly Shayona
Engineering Private limited)
CIN - L29309GJ2017PLC095794

Date: 26/05/2026
Place: Vadodara

Vipul B. Solanki
Managing Director
DIN NO : 07722506





SHAYONA ENGINEERING LTD. (Formerly known as Shayona Engineering Private Limited)				
CIN: L29309GJ2017PLC095794				
Registered Office: 113/1 GIDC Makarpura, Dist. - Vadodara, Gujarat, 390010				
Email: grp@shayonaengg.com Website : www.shayonaengg.com Tel: 93108 06080				
Standalone Statement of Cash Flows for the year ended on March 31, 2026				
			(INR in Lacs)	
SR NO.	PARTICULARS	Year Ended		
		31.03.2026	31.03.2025	
A	Date of start of reporting half year/ year	01.04.2025	01.04.2024	
B	Date of end of reporting half year/ year	31.03.2026	31.03.2025	
C	Whether results are audited or unaudited	Audited	Audited	
D	Nature of Report	Standalone		
A	CASH FLOW FROM OPERATING ACTIVITIES:			
	Net Profit Before Tax	534.08	391.89	
	Adjustments for :			
	- Depreciation and amortisation expenses	61.85	25.98	
	- Interest paid	160.60	95.56	
	- Interest Received	-	-	
	- Bad Debts			
	- Profit / (loss) on sale of fixed assets	-	7.24	
	Operating Adjustments	222.45	128.78	
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	756.53	520.67	
	Adjustments for :			
	- Inventories	140.42	(94.91)	
	- Trade Receivables	(1,008.45)	(611.46)	
	- Loans & Advances	(9.42)	(5.95)	
	- Other Current Assets	(407.51)	(168.67)	
	- Trade Payables	(108.54)	243.49	
	- Other Current liabilities	111.55	(14.13)	
	- Short-term Provisions	67.92	5.29	
	- Long-term Provisions	11.98	(4.71)	
	Working Capital Adjustments	(1,202.05)	(651.06)	
	CASH USED IN OPERATIONS	(445.53)	(130.39)	
	- Income Tax paid	134.05	94.47	
	NET CASH USED IN OPERATING ACTIVITIES	(579.57)	(224.86)	
B	CASH FLOW FROM INVESTING ACTIVITIES			
	- Purchase of fixed assets / proceeds from Sale of Fixed Assets	(1,029.48)	(880.75)	
	NET CASH USED IN INVESTING ACTIVITIES	(1,029.48)	(880.75)	
C	CASH FLOW FROM FINANCING ACTIVITIES			
	- IPO Proceeds/Increase in Capital and securities premium	1,271.39	349.64	
	- Borrowings (Long term & Short term)	627.17	850.38	
	- Interest paid	(160.60)	(95.56)	
	NET CASH FROM FINANCING ACTIVITIES	1,737.96	1,104.45	
	NET INCREASE IN CASH AND CASH EQUIVALENTS	128.91	(1.17)	
	CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	4.83	6.00	
	CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	133.74	4.83	





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Work Unit 2: Survey No. 488, Near Uline Pack LLP & R R Palstic,
Por - Kayavarohan Road, Menpura - 391243

Email: shayonaengg@yahoo.com | info@shayonaengg.com

CIN : L29309GJ2017PLC095794 GST : 24AAYCS1309M1ZV

Notes:

- | | |
|---|---|
| 1 | The statement of cash flows has been prepared in accordance with Accounting Standard (AS) 3 - Cash Flow Statements and the applicable requirements of Schedule III to the Companies Act, 2013 |
| 2 | Figures in brackets indicate deductions / cash outflows, as applicable. |

For and on behalf of the Board
Shayona Engineering Limited (Formerly Shayona
Engineering Private limited)




Date: 26/05/2026
Place: Vadodara

CIN - L29309GJ2017PLC095794

Vipul B. Solanki
Managing Director
DIN NO : 07722506





SHAYONA ENGINEERING LTD. (Formerly known as Shayona Engineering Private Limited)				
CIN: L29309GJ2017PLC095794				
Registered Office: 113/1 GIDC Makarpura, Dist. - Vadodara, Gujarat, 390010				
Email: grp@shayonaengg.com Website : www.shayonaengg.com Tel: 93108 06080				
Notes To Audited Standalone Financial Results:-				
1	The above standalone financial results , have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 26,2026.			
2	The Statutory Auditors of the Company have audited the standalone financial results year ended March 31, 2026. The audit report has been issued with an unmodified opinion, with an Emphasis of Matter paragraph relating to utilisation of IPO proceeds as stated in Note 7 below.			
3	These financial results have been prepared in accordance with the Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time. . The Company is listed on BSE SME and the financial results have accordingly been prepared under Accounting Standards (AS) and not under Indian Accounting Standards (Ind AS).			
4	Based on the internal reporting structure and management assessment for the period ended 31 March 2026, the Company's operations are considered as one reportable business segment, namely engineering and allied manufacturing activities. Revenue from "PVC & HDPE Pipes and Fittings" is below the quantitative threshold prescribed under AS-17 and no separate reportable segment has been identified for the said period. Accordingly, separate segment information has not been presented. Segment-wise reporting shall be made from subsequent reporting periods, wherever applicable.			
5	The results of the Company are available on the company's website and on the website of the BSE Limited			
6	The company has made Initial Public offering ("IPO") comprising a Fresh Issue of 10,32,000 Equity shares of Face Value of Rs. 10 each at a premium of Rs. 134 each and got listed on Bombay Stock Exchange - SME on 30th January 2026.			
7	The company has utilised the proceeds from IPO as per the Object clause of the Prospectus as detailed below:			
Srn	Particulars	Proceeds from IPO	Utilization up to March 31,2026	Unutilized up to March 31,2026*
a	Purchase of Plant and Machinery	379.00	131.19	247.81
b	Prepayment or Repayment of secured loan availed by the Company from financial institutions	217.00	217.00	-
c	Funding of Working Capital requirements of the company	400.00	400.00	-
d	General Corporate Purpose	222.91	222.91	-
e	Offer Related Expenses	267.17	267.17	-
	Total	1,486.08	1,238.27	247.81
The Company raised ₹1,486.08 Lakhs through the Initial Public Offer ("IPO") during the year. Out of the IPO proceeds, an amount of ₹247.81 Lakhs earmarked for the purchase of plant and machinery remained unutilized as at March 31, 2026. Pending deployment towards the stated object of the issue, ₹105.84 Lakhs was temporarily invested in fixed deposits with scheduled banks and the balance amount of ₹141.97 Lakhs was utilized for interim working capital requirements of the Company in the ordinary course of business. The Management has represented that such utilization was short-term and temporary in nature, and the entire amount ₹141.97 Lakhs was subsequently made available with the Company prior to the approval of the financial statements, ensuring availability of funds for the intended objects of the issue.				
8	The figures for the half year ended September 30, 2025 and the corresponding comparative periods were not previously published under Regulation 33 of the Listing Regulations since the equity shares of the Company were listed on BSE SME on January 30, 2026.			
9	The previous period's figures have been regrouped and reclassified, wherever necessary. Previous period / year figures have been regrouped and reclassified, wherever necessary, to make them comparable with the current period / year presentation.			
10	The standalone financial results has been prepared in absolute numbers and then converted into lakhs to meet the presentation requirement as per Companies Act, 2013 accordingly the variance on account of decimals rounding-off may exist. The standalone financial results have been prepared in absolute numbers and thereafter rounded off to lakhs for presentation. Accordingly, minor differences may arise due to rounding off of figures.			
11	Half-yearly earnings per share are not annualised.			
<p>For and on behalf of the Board Shayona Engineering Limited (Formerly Shayona Engineering Private limited) CIN - L29309GJ2017PLC095794</p>		<p>Date: 26/05/2026 Place: Vadodara</p>		
<p> Vipul B. Solanki Managing Director DIN NO : 07722506</p>				

INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors of Shayona Engineering Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of Shayona Engineering Limited (hereinafter referred to as the "Company") for the half year and Financial year ended 31st March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards (AS), and other accounting principles generally accepted in India, of the net profit and other financial information for the half year and financial year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone financial results.

Emphasis of Matter

We draw attention to Note 7 to the standalone financial results regarding utilization of Initial Public Offer ("IPO") proceeds amounting to ₹1,486.08 Lakh raised during the year. As stated in the said note, an amount of ₹247.81 Lakhs earmarked for the purchase of plant and



machinery remained unutilized as at March 31, 2026. Pending deployment towards the stated object of the issue, ₹105.84 Lakhs was temporarily invested in fixed deposits with scheduled banks and the balance amount of ₹141.97 Lakhs was utilized for interim working capital requirements of the Company.

The Management has represented that such utilization was short-term and temporary in nature, and the entire amount of Rs ₹141.97 Lakhs was subsequently made available with the Company prior to the approval of the financial statements, ensuring availability of funds for the intended objects of the issue.

Our opinion is not modified in respect of this matter.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These half yearly and annual financial results have been prepared on the basis of the standalone annual financial statements of the company for the financial year ended March 31, 2026 and the relevant interim financial information for the half year ended September 30, 2025, as applicable.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to those charged with governance that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The figures for the half year ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the figures for the half year ended September 30, 2025. Further, the figures for the half year ended September 30, 2025 and the corresponding comparative periods were not previously published under Regulation 33 of the Listing Regulations, as the equity shares of the Company were listed on BSE SME on January 30, 2026.

For, S G P S & Associates
Chartered Accountants
FRN. : 132946W



CA Viren Ashwinbhai Gandhi
PARTNER
MEMBERSHIP NO. :147119



UDIN: 26147119DNNOSX7723

PLACE: Vadodara
DATE: 26/05/2026



SHAYONA[®]
Engineering Ltd. | Pipe & Fittings

Specialist in Turnkey Project Machinery, Die - Moulds, Indl. Structure
Fabrication Works, Manufacturer of PVC - HDPE Pipes and Fittings

Corporate Office & Work Unit 1: 113/1 GIDC Makarpura, Vadodara - 390010

Work Unit 2: Survey No. 488, Near Uline Pack LLP & R R Palstic,
Por - Kayavarohan Road, Menpura - 391243

Email: shayonaengg@yahoo.com | info@shayonaengg.com

CIN : L29309GJ2017PLC095794 GST : 24AAYS1309M1ZV

26.05.2026

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 544686

ISIN: INE0UCL01011

Sub: Declaration regarding Audit Report with unmodified opinion under Regulation 33(3)(d) of the SEBI LODR Regulations

Dear Sir/Madam,

We, the undersigned, being the Managing Director and Chief Financial Officer of Shayona Engineering Limited ("Company"), hereby declare that, in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Statutory Auditors of the Company, M/s. S G P S & Associates, Chartered Accountants (Firm Registration No. 132946W), have issued the Audit Report with an **unmodified opinion** on the Audited Standalone Financial Results of the Company for the half year and financial year ended 31st March, 2026.

The Audit Report contains an Emphasis of Matter paragraph relating to utilisation of IPO proceeds, which does not constitute a modification of the audit opinion.

Kindly take the above declaration on your record.

Thanking you,
Yours faithfully,
For, **Shayona Engineering Limited**


Vipul Solanki
Managing Director




Geetaben Parekh
Chief Financial Officer



Annexure A

Disclosure under Regulation 30 of the SEBI LODR Regulations read with applicable SEBI Circular(s) –

Appointment of Internal Auditor

Particulars	Details
Name of Internal Auditor	M/s. J A Y A M & Associates LLP, Chartered Accountants
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Internal Auditor of the Company for the financial year 2026-27 pursuant to Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014.
Date of appointment	26th May, 2026
Term of appointment	Financial year 2026-27
Brief profile	JAYAM & Associates LLP, established in 2010 as Jitendra K. Jain & Associates, was reconstituted and converted into a Limited Liability Partnership in 2019 at Vadodara. It is a Chartered Accountants firm providing audit, assurance, taxation and business consulting services. The firm serves diverse industrial and service sector clients and delivers client-specific, solution-oriented advisory support. It has a presence across multiple cities in India and Dubai (UAE) through associates and branch offices.
Disclosure of relationships between directors	Not Applicable

Annexure B

Disclosure under Regulation 30 of the SEBI LODR Regulations read with applicable SEBI Circular(s) –

Appointment of Secretarial Auditor

Particulars	Details
Name of Secretarial Auditor	M/s. M. Buha & Co., Practising Company Secretaries
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Secretarial Auditor of the Company for the financial year 2025-26, for conducting secretarial audit and issuing the Secretarial Audit Report / related certificates, as applicable.
Date of appointment	26th May, 2026
Term of appointment	Financial year 2025-26
Brief profile	M/s. M. Buha & Co., Practising Company Secretaries, Vadodara, Unique Code S2011GJ168200, is a peer reviewed firm of Company Secretaries in Practice having Peer Review Certificate No. 7985/2026 valid up to 31st May, 2031. The firm has professional experience in corporate laws, SEBI regulations, secretarial audit, corporate governance, listing compliances and allied regulatory advisory matters.
Disclosure of relationships between directors	Not Applicable