

26th May, 2026

To,
The Deputy Manager
(Department of Corporate Affairs)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400023

Sub: Intimation of Lapse and Forfeiture of 1,86,700 Convertible Warrants issued under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”).

Ref: Scrip Code: 512600

Scrip Id: ASTALLTD

Respected Sir/Madam,

This is in furtherance of the earlier intimations given by the Company on 27th November 2024 wherein we had informed that the Board of Directors of the Company had approved the allotment of 37,29,930 Convertible Warrants of Face Value Rs. 10/- each at a premium of Rs. 30/- each to non-promoters on preferential allotment basis.

In accordance with the terms of issue and Regulation 162 of the SEBI ICDR Regulations, 25% of the issue price was received upfront as the initial subscription amount at the time of allotment and the balance 75% was payable at the time of exercise of warrants within a period of 18 months from the date of allotment, i.e., on or before May 26, 2026.

Since, the Company has not received the balance 75% consideration for 1,86,700 warrants from the warrant holders as per “Annexure I” attached herewith within the stipulated timeline, accordingly, the outstanding warrants have lapsed upon expiry of the exercise period, i.e., on May 26, 2026.


Consequently, with effect from May 27, 2026, the upfront subscription amount received at the time of allotment, being 25% of the issue price, amounting to ₹18,67,000/- (₹18.67 Lakhs) stands forfeited, in line with Regulation 169(3) of Chapter V of the SEBI ICDR Regulations.

This is further to inform you that, consequent to the lapse of the aforesaid warrants, the warrant holders shall cease to have any rights or entitlement to seek conversion into equity shares of the Company.

There will be no change in the paid-up share capital of the Company, and the amount forfeited pursuant to such lapse shall be retained by the Company and accounted for in accordance with the applicable accounting standards.

This matter will be taken up at the forth coming meeting of Board of Directors and necessary resolution will be passed in this regard.

The details as required under Regulation 30 of the SEBI Listing Regulations read SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/A/3762/2026 dated January 30, 2026 is provided as Annexure I.

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Astal Laboratories Limited

ASTAL LABORATORIES LIMITED

(Formerly known as MACRO INTERNATIONAL LIMITED)

CIN: L74120UP1993PLC015605

Regd. Office: Office No. B7, A-40, Sector 4, Noida, Gautam Buddha Nagar, Uttar Pradesh 201301

Corporate Office: House No 4-50 1 Sy No 134 132 Block B 8th Floor Flat No 801, The Platina
Kondapur Road, Gachibowli, K.V.Rangareddy, Seri Lingampally, Telangana, India, 500032

SCRIP CODE: 512600, SECURITY ID: ASTALLTD, BSE India

Email: meil100@rediffmail.com: Mob. No: 6302730973, Website: <https://astallabs.com/>

This intimation is also available on the website of the Company <https://astallabs.com/investors/> We request you to kindly take the above on record and bring it to the notice of all concerned.

Thanking You,

Yours Faithfully,

For Astal Laboratories Limited

Mahendra Kumar
(Company Secretary & Compliance Officer)
Membership No.: A71224





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SCRIP CODE: 512600, SECURITY ID: ASTALLTD, BSE India

Email: meil100@rediffmail.com; Mob. No: 6302730973, Website: https://astallabs.com/

Annexure I

The details as required under Regulation 30 of the SEBI Listing Regulations read SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as under:

Sr. No.	Particulars	Details																														
1.	Type of securities	Convertible Warrants																														
2.	Type of issuance	Preferential Allotment																														
3.	Total number of warrants originally allotted	37,29,930																														
4.	Issue price per warrant	Rs. 40/-																														
5.	Date of allotment	November 27, 2024																														
6.	Tenure	18 months (up to May 26, 2026)																														
7.	Number of warrants exercised	35,43,230																														
8.	Number of warrants lapsed	18,6,700																														
9.	Names of warrant holders whose warrants have lapsed	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of Warrant holder</th> <th>No. of Warrants applied for</th> <th>Conversion of Warrants into Equity Shares (No.) by allotment</th> <th>No. of Warrants on which Conversion option is not exercised and liable for forfeited</th> <th>Amount Forfeited (₹) (being 25% upfront consideration)</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>S SUBHALALITHA</td> <td>1,00,000</td> <td>Nil</td> <td>1,00,000</td> <td>10,00,000/-</td> </tr> <tr> <td>2.</td> <td>SAILAJA ARUN KUMAR</td> <td>1,00,000</td> <td>33,300</td> <td>66,700</td> <td>667,000/-</td> </tr> <tr> <td>3.</td> <td>SRI HARSHA SOMA</td> <td>1,50,000</td> <td>1,30,000</td> <td>20,000</td> <td>200,000/-</td> </tr> <tr> <td colspan="2">Grand Total</td> <td>3,50,000</td> <td>1,63,700</td> <td>1,86,700</td> <td>18,67,000/-</td> </tr> </tbody> </table>	Sr. No.	Name of Warrant holder	No. of Warrants applied for	Conversion of Warrants into Equity Shares (No.) by allotment	No. of Warrants on which Conversion option is not exercised and liable for forfeited	Amount Forfeited (₹) (being 25% upfront consideration)	1.	S SUBHALALITHA	1,00,000	Nil	1,00,000	10,00,000/-	2.	SAILAJA ARUN KUMAR	1,00,000	33,300	66,700	667,000/-	3.	SRI HARSHA SOMA	1,50,000	1,30,000	20,000	200,000/-	Grand Total		3,50,000	1,63,700	1,86,700	18,67,000/-
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Grand Total		3,50,000	1,63,700	1,86,700	18,67,000/-																											
10.	Amount forfeited	Rs. 18,67,000.00/-																														
11.	Any change in capital structure	Nil																														

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