

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

ITEM No. 1
(IB)-237(PB)/2026

IN THE MATTER OF:

Instakart Services Private Limited

.... Petitioner

Vs.

Reinvent Agrochain Private Limited

.... Respondent

Order under Section 9 of Insolvency & Bankruptcy Code, 2016

Order dated 18.05.2026

CORAM:

JUSTICE ANUPINDER SINGH GREWAL
HON'BLE PRESIDENT

SHRI RAVINDRA CHATURVEDI
HON'BLE MEMBER (TECHNICAL)

HYBRID HEARING (PHYSICAL & VC)

PRESENT:

For the Petitioner : Ms. Vishrutyi Sahni, Advocate along with Mr. Dheeraj Nair and Ms. Muskaan Gupta, Advocates

ORDER

1. Ms. Vishrutyi Sahni, Ld. Counsel for the Applicant inter-alia submits that the Respondent had admitted the liability of Rs. 7.48 Crores vide e-mail dated 27.06.2025. Thereafter, a demand notice under Section 8 was issued on 14.07.2025 to which no dispute was raised. The parties arrived at a settlement agreement on 14.08.2025 whereby the Respondent acknowledged the outstanding dues and agreed to pay Rs. 7.5 Crores in instalments through post-dated cheques. Three cheques were issued but they were dishonoured on presentation due to "insufficient funds".
2. Issue notice to the Respondent(s) returnable by **29.06.2026**. The petitioner is directed to file hardcopy of the petition before the next date of hearing.

-Sd/-

(ANUPINDER SINGH GREWAL)
PRESIDENT

-Sd/-

(RAVINDRA CHATURVEDI)
MEMBER (TECHNICAL)