



Dated: 12th August, 2026

Place: Hyderabad

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001	The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East, Mumbai - 400 051
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Dear Sir/Madam,

Sub : Outcome of Board Meeting

Ref: SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

We wish to inform you that at the meeting of the Board of Directors of the company commenced at 4:30 P.M. and concluded at 7:15 P.M. on Wednesday the 12th day of August, 2026, the following business were transacted:

- 1) Approved the Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2026.
- 2) Approved the Limited Review Report (Standalone and Consolidated) issued by the Statutory Auditors of the Company for the Quarter ended 30th June, 2026.
- 3) Approved Notice for the 50th Annual General Meeting to be held by way of Video Conference (VC) or Other Audio Visual Means (OAVM).
- 4) Approved Directors report for the year ended 31st March, 2026.
- 5) Approved cost audit report for the financial year 2025-26.
- 6) The Board upon recommendation of the Audit Committee approved the Statement of Deviation / Variation in Utilisation of Funds Raised, Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The following are attached herewith for your information and record:

- a. The certified copy of Un-audited Financial Results (standalone and consolidated) for the Quarter ended 30th June, 2026.
- b. The Limited Review Report (standalone and consolidated) for the Quarter ended 30th June, 2026 issued by the Statutory Auditors of the Company.
- c. Press release on the financial results (standalone and consolidated) of the Company for the quarter ended 30th June, 2026.
- d. The Statement of Deviation / Variation in Utilisation of Funds Raised, Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records. The same will be made available on the Company's website viz., www.pennarindia.com.

Thanking you,

Yours faithfully,

for Pennar Industries Limited



Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
ACS 29058

Corporate Office:

Pennar Industries Limited
7th Floor, #2-91/14/8/PIL/10&11, White Fields,
Kondapur, K.V. Rangareddy, Serilingampally,
Hyderabad, Telangana, INDIA, 500 084

Registered Office:

Pennar Industries Limited
7th Floor, #2-91/14/8/PIL/10&11, White Fields,
Kondapur, K.V. Rangareddy, Serilingampally,
Hyderabad, Telangana, INDIA, 500 084
CIN: L27109TG1975PLC001919

Contact us:

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PENNAR INDUSTRIES LIMITED
(CIN: L27109TG1975PLC001919)

Regd. Office: 2-91/14/R/Pl/L/10&11, 7th Floor, Whitefields, Kondapur, Serilingampally, K.V. Rang Reddy District, Hyderabad 500084, Telangana, India.
Tel: +91 40 40061621; Fax: +91 40 40061618; E-mail: corporatecommunications@pennarindia.com; Website: www.pennarindia.com
Statement of Consolidated and Standalone Financial Results for the Quarter and period ended June 30, 2026

Sl. No	Particulars	Consolidated results				Standalone results			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-Jun-26 Unaudited	31-Mar-26 Audited	30-Jun-25 Unaudited	31-Mar-26 Audited	30-Jun-26 Unaudited	31-Mar-26 Audited	30-Jun-25 Unaudited	31-Mar-26 Audited
1	Income								
	(a) Revenue from operations	87,042	92,480	84,567	3,62,009	56,946	67,169	65,518	2,74,775
	(b) Other income	1,413	890	833	4,623	1,250	769	714	4,167
	Total Income	88,455	93,370	85,400	3,66,632	58,196	67,938	66,232	2,78,942
2	Expenses								
	(a) Cost of materials consumed	52,963	50,690	51,095	2,10,022	33,590	37,265	40,847	1,61,778
	(b) Purchase of traded goods	1,379	2,315	452	11,269	576	1,886	403	11,310
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,460)	(2,812)	(2,969)	(11,777)	(3,494)	(2,392)	(3,067)	(10,457)
	(d) Employee benefits expense	10,732	9,630	9,251	39,211	4,722	3,859	4,865	18,406
	(e) Finance costs	3,637	3,430	3,514	13,752	3,399	3,135	3,496	13,228
	(f) Depreciation and amortisation expense	2,362	2,452	1,082	8,423	1,608	1,710	1,546	6,344
	(g) Other expenses	18,162	22,141	18,142	77,775	14,930	18,645	15,347	65,374
	Total expenses	83,775	87,846	81,367	3,48,675	55,331	64,108	63,437	2,65,983
3	Profit before tax (1-2)	4,680	5,524	4,033	17,957	2,865	3,830	2,795	12,959
4	Tax expense								
	(a) Current tax	1,165	1,767	1,039	5,187	713	1,332	726	3,908
	(b) Deferred tax charge/(credit)	(2)	(355)	(44)	(646)	20	(358)	(15)	(393)
	(c) Tax adjustment relating to earlier years	(33)	-	(175)	(495)	(33)	-	(175)	(495)
	Total tax expense	1,130	1,412	820	4,046	700	974	536	2,820
5	Net Profit for the period before share in loss of joint venture (3-4)	3,550	4,112	3,213	13,911	2,165	2,856	2,259	10,139
	Share in loss after tax of joint Venture	(9)	(8)	(17)	(28)	-	-	-	-
	Profit after tax	3,541	4,104	3,196	13,883	2,165	2,856	2,259	10,139
	Attributable to:								
	Shareholders of the Company	3,541	4,104	3,194	13,881	2,165	2,856	2,259	10,139
	Non-Controlling interest	-	-	2	2	-	-	-	-
6	Other comprehensive income/(loss)								
	Items that will not be reclassified subsequently to profit or loss								
	(a) Remeasurement of the net defined benefit liability								
	(b) Income tax relating to above items	-	43	-	43	-	43	-	43
	Items that will be reclassified subsequently to profit or loss								
	(a) Exchange differences in translation of foreign operations	(32)	1,417	(32)	2,558	-	-	-	-
	(b) Income tax relating to above items	-	-	-	-	-	-	-	-
	Attributable to:								
	Shareholders of the Company	(32)	1,449	(32)	2,590	-	32	-	32
	Non-controlling interests	(32)	1,449	(12)	2,590	-	32	-	32
7	Total other comprehensive income (5+6)	3,509	5,553	3,184	16,473	2,165	2,888	2,259	10,171
	Other comprehensive income for the year attributable to:								
	Shareholders of the Company	3,509	5,553	3,184	16,471	2,165	2,888	2,259	10,171
	Non-controlling interests	-	-	2	2	-	-	-	-
9	Other equity								
10	Earnings Per Share [Face Value of ₹ 5 per share]	6.747	6.747	6.747	6.747	6.747	6.747	6.747	6.747
	Weighted Average Earnings Per Share [Face Value of ₹ 5 per share]	2.62	3.04	2.37	10.29	1.60	2.11	1.67	7.51



NOTES :

1. The consolidated and standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
2. The above consolidated and standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors, respectively, at their meeting held on August 12, 2026. The Statutory Auditors have issued an unmodified conclusion in respect of the limited review for the quarter ended June 30, 2026.

3. The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and year to date figures up to third quarter ended December 31, 2025.

4. The consolidated financial results include the results of the following group companies:

Name of the Company	Country of Incorporation	Nature of relationship	% Holding
Emertech Pennar Defence and Engineering Systems Private Limited (Till 26 September 2025) (refer note 5)	India	Subsidiary	51%
Pennar GmbH	Germany	Subsidiary	100%
Pennar Global Inc.	USA	Subsidiary	100%
Pennar Metals Private Limited	India	Subsidiary	100%
Pennar FZCO	U.A.E	Subsidiary	100%
Pennar Global Metals, LLC	USA	Step-down Subsidiary	100%
Ascent Buildings, LLC	USA	Step-down Subsidiary	100%
Cadnum SARL	France	Step-down Subsidiary	100%
Pennar global Investments LLC	USA	Step-down Subsidiary	100%
Pennar Americas Engineering LLC (Formerly Pennar Global Engineering LLC)	USA	Step-down Subsidiary	100%
Pennar Americas Hydraulics LLC (Formerly Pennar Global Hydraulics LLC)	USA	Step-down Subsidiary	100%
Ascent Structural, LLC	USA	Step-down Subsidiary	100%
Pennar Global Investments Alabama, LLC	USA	Step-down Subsidiary	100%
Agile Traders FZCO	U.A.E	Step-down Subsidiary	100%
ZAP91 Solar India Private Limited	India	Joint Venture (Non controlling interest)	45%

5. Subsequent to the quarter ended June 30, 2026, warrant holder ("promoter") of the Company have exercised their options of converting 5,50,000 warrants along with paying the balance consideration amount of Rs.126 per warrant (i.e. 75% of the issue price) amounting Rs. 693 lakhs. Accordingly, the Company has allotted 5,50,000 equity shares in the ratio of one Equity Share for each warrant exercised, on July 14, 2026.

6. The figures for the previous period have been regrouped / reclassified wherever necessary to confirm to current period presentation.



7. SEGMENT REPORTING:

Particulars	Quarter Ended				(In Lakhs)
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26	
	Unaudited	Audited	Unaudited	Audited	
Segment revenue					
Diversified engineering	38,527	42,954	45,093	1,07,177	
Custom designed building solutions & auxiliaries	50,779	51,680	41,107	1,83,560	
Total	89,306	94,634	86,202	3,70,737	
Less: Inter segment revenue	2,264	2,162	1,715	8,728	
Revenue from operations	87,042	92,480	84,567	3,62,009	
Segment results:					
Diversified engineering	6,523	6,086	5,196	22,304	
Custom designed building solutions & auxiliaries	4,156	5,320	4,233	17,028	
Total	10,679	11,406	9,429	40,132	
Less:					
Depreciation and amortisation expense	2,362	2,452	1,882	8,423	
Finance costs	3,637	3,430	3,514	13,752	
Profit before tax	4,680	5,524	4,033	17,957	
			As at		
			30-Jun-26	31-Mar-26	30-Jun-25
			Unaudited	Audited	Unaudited
Capital employed (Segment assets - Segment liabilities) (See notes below)					
Segment assets					
Diversified engineering	1,71,767	2,42,247	2,28,361		
Custom designed building solutions & auxiliaries	2,04,313	1,12,812	87,231		
Total Segment Assets	3,76,080	3,55,059	3,15,592		
Segment liabilities					
Diversified engineering	1,64,821	1,47,949	1,39,304		
Custom designed building solutions & auxiliaries	90,231	90,795	73,145		
Total Segment Liabilities	2,55,052	2,38,744	2,12,449		

Notes:

- Segment information is presented for the "Consolidated financial results" as permitted under the Ind AS 108 - "Operating Segments".
- The Company is focused on two business segments: Diversified engineering and Custom designed building solutions & auxiliaries. Based on the "management approach" as defined in Ind AS 108 - "Operating Segments", the Chief Operating Decision Maker evaluates the Company's performance and allocation resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

Place : Hyderabad
Date : August 12, 2026



By order of the Board
for Pennar Industries Limited
DN: 1271097C1975PLC001919
Aditya K. Rao
Aditya K. Rao
Vice Chairman & Managing Director
(DIN: 01307343) (Page 3 of 3)

Independent Auditor's Review Report on consolidated unaudited financial results of Pennar Industries Limited for the quarter ended June 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Pennar Industries Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **Pennar Industries Limited** ("the Holding Company"), its subsidiaries, (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income /(loss) of its jointly controlled entity for the quarter ended June 30, 2026 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Pennar Global Inc. (PGI) (USA)	Wholly owned subsidiary
2	Pennar GmbH (Pennar GmbH) (Germany)	Wholly owned subsidiary
3	Pennar Metals Private Limited (India)	Wholly owned subsidiary
4	Pennar FZCO (Dubai)	Wholly owned subsidiary
5	Pennar Global Metals, LLC (USA)	Step Subsidiary (Subsidiary of PGI)
6	Ascent Buildings LLC. (USA)	Step Subsidiary (Subsidiary of PGI)
7	Pennar Global Investment LLC (USA)	Step Subsidiary (Subsidiary of PGI)
8	Pennar Americas Engineering LLC (Formerly Pennar Global Engineering LLC) (USA)	Step Subsidiary (Subsidiary of PGI)
9	Pennar Americas Hydraulics LLC (Formerly Pennar Global Hydraulics LLC) (USA)	Step Subsidiary (Subsidiary of PGI)
10	Ascent Structural LLC (USA)	Step Subsidiary (Subsidiary of PGI)
11	Pennar Global Investments Alabama, LLC (USA)	Step Subsidiary (Subsidiary of PGI)
12	Cadnum SARL (France)	Step Subsidiary (Subsidiary of Pennar GmbH)
13	Agile Traders FZCO	Step Subsidiary (Subsidiary of Pennar FZCO)
14	ZAP91 Solar India Private Limited (India)	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms



MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of Eight subsidiaries included in the Statement, whose interim financial information reflects total revenues of Rs. 31,431 lakhs, total net profit after tax of Rs. 1,216 lakhs and total comprehensive income of Rs. 1,216 lakhs for the quarter ended June 30, 2026, as considered in the Statement. This interim financial information has been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditor.

7. The Statement includes the interim financial information of Five subsidiaries which has not been reviewed by their auditors, whose interim financial information reflects total revenues of Rs. 1,158 lakhs, total net profit after tax of Rs. 169 lakhs and total comprehensive income of Rs. 169 lakhs for the quarter ended June 30, 2026, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of Rs. 9 lakhs and total comprehensive loss of Rs. 9 lakhs for the quarter ended June 30, 2026, as considered in the Statement, in respect of jointly controlled entity, based on their interim financial information which has not been reviewed by their auditor. This financial information has furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entity is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

For M S K A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No. 105047W/W101187



Prakash Chandra Bhutada

Partner

Membership No.: 404621

UDIN: 26404621PAZLGR2033

Place: Hyderabad

Date: August 12, 2026



MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

1101/B, Manjeera Trinity Corporate
JNTU-Hitech City Road, Kukatpally
Telangana, Hyderabad 500072, INDIA

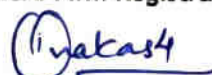
Independent Auditor's Review Report on Standalone unaudited financial results of Pennar Industries Limited for the quarter ended June 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Pennar Industries Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Pennar Industries Limited** ("the Company") for the quarter ended June 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates).
Chartered Accountants

ICAI Firm Registration No.105047W/W101187



Prakash Chandra Bhutada
Partner

Membership No.: 404621

UDIN: 26404621QYOZDK8116

Place: Hyderabad

Date: August 12, 2026



Press release

Pennar Industries' Q1FY27 Consolidated Total Income at INR 884.55 Crore and Q1FY27 PBT at INR 46.80 Crore, up by 16.04%

Hyderabad, August 12th, 2026: Pennar Industries Limited (PIL), a leading value-added engineering products and solutions company, today announced its financial results for the first quarter ended on June 30th, 2026.

Consolidated Financial Highlights – Q1FY27

- Total Income at INR 884.55 Crore compared to INR 854.00 Crore in Q1 FY26, up by 3.58%.
- EBITDA at INR 106.79 Crore compared to INR 94.29 Crore in Q1 FY26, up by 13.26%.
- PBT at INR 46.80 Crore compared to INR 40.33 Crore in Q1 FY26, up by 16.04%.
- PAT at INR 35.41 Crore compared to INR 31.96 Crore in Q1 FY26, up by 10.79%.

Pennar Industries has received orders worth INR 944 Crore across its various business verticals in the last three months, under its normal course of business. The below orders are expected to be executed in the coming quarters.

Vertical	Customers
Steel	Saint-Gobain, Harmony, Johnson Lifts, Powermech, VRL, Amara Raja, MEIL, Aditya auto, Bimetal Bearings, IFB, Mudra Fine Blanc, Poona Shims, RG Bronze, Renold, Schaeffler, Tube Investment, IRP Infra, Primex plastics among others.
Tubes	Toyota Boshoku, Sainest Tubes, ALF Engineering, Duro Shox, Sree Pavithra, Everest Steel, Chintamani Engineering, Grow Ever Steel, Indo Autotech Ltd, GI Auto, Kirloskar Toyota, Mohan Industries, Nagashastha Industries, Patton Industries, SKH Sheet Metals, Sunfab, Surya Auto, Virtue Engg, among others.
ICD	WABCO, SI Air spring, Haldex, venus, Marmon Amarillo, INEL, Emerson, Endurance, Fleet Guard, Tecumseh, Elkhart, VRV, Jost India, Xylem among others.
Railway	ICF, Wabtech, Trident, BEML, Besco systems and OFPL.
Boilers	Veeyen Energy Systems, Yoga Lakshmi Narasimha Agro, Sri Venkateswara Rice Industries, Sri Mallikarjuna Swamy Rice Industries, Ramalingeswara Agro, Jar Industries among others.
PEB India	Asian Paints, Cronus Pharma, Suguna Foods, JSW, DPR Infra, Kundur Constructions, Empee Distilleries, TMK Group, Vishnu Chemicals, Power Mech, DEC Industries, Supreme Industries, among others.
PEB USA	Daniels and Daniels, Sons Construction, J A Street & Associates, Vardaman Construction, LF Jennings, Backbone Infrastructure, South East Industrial, Codaray Construction, W.E. O'Neil, Hamlett Associates, Joiner Construction, Catamount, Flintco and Owens Construction among others.
Cadnum	Airbus, Composite Industry, Dehar France & Morocco, Hutchinson JPR, Potez among others

About Pennar Industries Limited:

Pennar Industries (NSE: PENIND, BSE: 513228) is India's leading value-added engineering products and solutions company. Pennar Industries is a diversified engineering firm with presence in the Automotive, Rail & Aerospace and Infrastructure sectors. The company provides design/detailing, manufacturing and project execution services to its customers in India, USA and Europe. The company believes in sustainable profitability, liquid and growth. The primary growth verticals for the company in the next few years are Metal Buildings, Tubes, Boilers and Process Equipment, Hydraulics and Industrial Components and Engineering Services.

DISCLAIMER: This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Pennar's future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Pennar undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.

For further information please contact:**K M Sunil**

Vice President - Corporate Strategy and Planning

Pennar Industries Limited

Sunil.kuram@pennarindia.com

Mobile: 9704444606

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED
(Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of Listed Entity:	Pennar Industries Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	18 th June, 2026 (Date of allotment of Convertible Equity Warrants)
Amount Raised	₹ 12,60,00,000/- (being 25% of the amount received on allotment of Convertible Equity Warrants)
Report filed for Quarter Ended	30 th June, 2026
Monitoring Agency Appointed	No
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Not applicable

Original Object	Modified Object, if any	Original Allocation (₹ in Crore)	Modified Allocation, if any (₹ in Crore)	Funds Utilised (₹ in Crore)	Amount of Deviation / Variation (₹ in Crore)	Remarks
Working Capital Requirement	-	20.00	-	7.60	-	-
Capital Expenditure	-	20.40	-	0	-	-
General Corporate Purposes	-	10.00	-	5.00	-	-

Deviation or variation could mean:

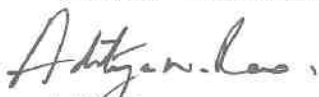
- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

There is no deviation / variation in the utilisation of funds raised through Preferential Issue from the objects stated in the explanatory statement to the notice of the General Meeting.

Notes:

- The above statement has been reviewed by the Audit Committee and approved by the Board of Directors.
- The statement is submitted to the Stock Exchange(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

for Pennar Industries Limited



Aditya Rao
Vice-Chairman and Managing Director
DIN: 01307343
Date: 12th August, 2026
Place: Hyderabad



Corporate & Regd. Office:
Pennar Industries Limited
Plot Nos : 3, 4 & 5, 2-91/14/3/PIL/10&11
Kondapur-VIII, Serilingampally-Mdl.
R.R. Dist, Hyderabad - 500084, Telangana.

Corporate Identification Number
CIN:L27109TG1975PLC001919

Works Patancheru Plant:
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Manufacturing Locations :
* Patancheru, Isnapur & Velchal,
Sadasivapet & Mallapur (Telangana)
* Chennai & Trichy (Tamilnadu)
* Tarapur (Maharashtra)