



IN THE HIGH COURT OF ORISSA AT CUTTACK

**W.P.(C) No.31051 of 2026
CNR No. ODHC010745572026**

Dharmaraj Dhir

....

Petitioner

Mr. A.K. Biswal, Advocate

-versus-

***Indian Overseas Bank, Bhubaneswar
and others***

....

Opposite Parties

Mr. A. Mohanty, Advocate

**CORAM:
JUSTICE B. P. ROUTRAY
JUSTICE SAVITRI RATHO**

**ORDER
24.09.2026**

Order No.

01.

1. Heard Mr. A.K. Biswal, learned counsel for the Petitioner and Mr. A. Mohanty, learned counsel for the Opposite Parties (Bank).
2. In course of hearing, the Petitioner submits that he is ready to pay the entire amount as per the letter of Bank at Annexure-7, if some time is granted to him.
3. Mr. Mohanty, learned counsel for the Opposite Parties (Bank) submits that the auction is fixed to today and previously the auction was failed on three occasions.
4. Considering the submissions of the Petitioner, he is permitted to deposit the total outstanding within a period of three months. To show *bona fide* on the part of the Petitioner, he is directed to deposit Rs.1,50,000/- (rupees one lakh fifty thousand only) on or before 25.09.2026 and further an amount of Rs.2,50,000/- (rupees two lakhs fifty thousand only) on or before 15th October 2026.



The balance amount shall be paid on or before 24th December 2026. In the event, the Petitioner continues to deposit the amount as stipulated above, the auction may not be finalized till such date. It goes without saying that failure on the part of the Petitioner to deposit such amount on such dates, the Bank is at liberty to proceed with the auction.

5. With the aforesaid observation and direction, the writ petition is disposed of.

6. An urgent certified copy of this order be granted on proper application.

(B.P. Routray)
Judge

(Savitri Ratho)
Judge