Axtel Industries Limited
Regd. Office - Vadodara Halol Highway, Baska,
Panchmahals - 389350, Gujarat,
Email-info@axtelindia.com
Website-www.axtelindia.com, Tel-+91 2676-247900
CIN: - L91110GJ1991PLC016185

Date: 02-11-2026

To,
The Corporate Relationship Dept.,
The Bombay Stock Exchange Ltd.,
Ground Floor, Sir Jeejeebhoi Towers,
Dalal Street,
Mumbai -400 001

Sub: Un-audited Financial Results for the quarter/half-year ended on 30th September, 2026.

Dear Sir,

We submit herewith signed un-audited financial results for the quarter/half-year ended on 30th September, 2026 by Whole-time Director, as approved at the meeting of the Board of Directors of the Company held on Monday, 2nd November, 2026, along with Limited Review report received from Statutory Auditors.

The Board Meeting commenced at 12.30 p.m. and concluded at 2.30 p.m.

The financial results shall also be available on website of the Company:

www.axtelindia.com/investor-relations/financial-results

Yours Sincerely,

For AXTEL INDUSTRIES LIMITED

Thakar Dharaben Mehulkumar
Digitally signed by Thakar Dharaben Mehulkumar
Date: 2026.11.02 14:50:41 +05'30'

DHARABEN MEHULKUMAR THAKAR
Company Secretary & Compliance Officer

AXTEL INDUSTRIES LIMITED

Regd.Office: Vadodara - Halol Highway, Baska, Panchmahal , Gujarat.

Tel # (02676) 247140,247141 Fax # +91 (2676) 247125 E-mail: info@axtelindia.com Website: www.axtelindia.com CIN :L91110GJ1991PLC016185

Un-Audited Financial Results For Quarter Ended 30-09-2026

[₹ In Lacs Except Share Data]

		Quarter Ended			6 Months Ended		Previous Year
Sr. No.	Particulars	30-09-2026 (Un-Audited) *	30-06-2026 (Un-Audited)	30-09-2025 (Un-Audited) *	30-09-2026 (Unaudited)	30-09-2025 (Unaudited)	31-03-2026 (Audited)
1	Income From Operation						
	Sales/Income from Operations	4,463.59	3,231.10	6,733.85	7,694.69	9,456.21	22,376.69
	Other Income	137.50	122.99	162.65	260.49	346.89	592.94
	Total Income	**4,601.09**	**3,354.09**	**6,896.50**	**7,955.18**	**9,803.09**	**22,969.63**
2	Expenditure						
	Cost Of Material consumed	2,429.40	1,709.67	2,784.12	4,139.07	4,243.68	9,194.07
	Purchase of Stock in trade	-	-	-	-	-	-
	Change in inventories of finished goods, WIP, Stock in trade	(512.21)	(536.79)	312.39	(1,049.00)	(281.79)	290.05
	Employee Benefits Expenses	1,194.05	1,071.59	1,060.29	2,265.65	2,012.43	4,305.84
	Finance Costs	24.23	10.23	(2.21)	34.46	5.17	25.18
	Depreciation	117.22	110.99	121.35	228.21	233.49	496.64
	Other expense	850.51	733.78	1,258.90	1,584.29	2,011.89	4,517.45
	Total Expense	**4,103.20**	**3,099.47**	**5,534.84**	**7,202.67**	**8,224.87**	**18,829.23**
3	**Profit (+) / Loss (-) from ordinary activities after Finance costs but before exceptional items (1 (-) 2)**	**497.89**	**254.62**	**1,361.66**	**752.51**	**1,578.22**	**4,140.40**
4	Exceptional items	-	-	-	-		-
5	**Profit (+) /Loss (-) before tax (3 (-) 4)**	**497.89**	**254.62**	**1,361.66**	**752.51**	**1,578.22**	**4,140.40**
6	Tax Expense						
	Current tax	203.83	12.16	356.04	215.99	381.79	972.42
	Deferred tax	(78.02)	46.72	(6.43)	(31.30)	(5.22)	52.02
	Total Tax Expense	**125.82**	**58.88**	**349.61**	**184.69**	**376.57**	**1,024.45**
7	**Profit (+) / Loss (-) for the period from continuing operations (5 (-) 6)**	**372.07**	**195.74**	**1,012.05**	**567.81**	**1,201.65**	**3,115.95**
8	Profit (+) / Loss (-) from discontinued operations	-	-	-	-	-	-

Sr. No.	Particulars	Quarter Ended			6 Months Ended		Previous Year
		30-09-2026 (Un-Audited) *	30-06-2026 (Un-Audited)	30-09-2025 (Un-Audited) *	30-09-2026 (Unaudited)	30-09-2025 (Unaudited)	31-03-2026 (Audited)
9	Tax expense of discontinued operations	-	-	-	-	-	-
10	**Profit (+) / Loss (-) from discontinued operations (after tax) (8 (-) 9)**	-	-	-	-	-	-
11	**Profit (+) / Loss (-) for the period (7 (-) 11)**	372.07	195.74	1,012.05	567.81	1,201.65	3,115.95
12	Other comprehensive Income	-	-	(9.38)	-	(18.75)	(1.18)
13	**Total Comprehensive Incomes (11 (+) 12)**	372.07	195.74	1,002.67	567.81	1,182.90	3,114.77
14	Paid up equity share capital (Face value Rs.10 per share)	1,615.48	1,615.48	1,615.48	1,615.48	1,615.48	1,615.48
15	Earning per share (For continuing operation)						
	Basic - Rs.	2.30	1.21	6.26	3.51	7.44	19.29
	Diluted - Rs.	2.30	1.21	6.26	3.51	7.44	19.29
16	Earning per share (For discontinued operation)						
	Basic - Rs.	-	-	-	-	-	-
	Diluted - Rs.	-	-	-	-	-	-
17	Earning per share (For discontinued & continuing operations)						
	Basic - Rs.	2.30	1.21	6.26	3.51	7.44	19.29
	Diluted - Rs.	2.30	1.21	6.26	3.51	7.44	19.29

(*) Refer to note: 4

1	The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 02-11-2026. The Statutory Auditors have carried out an audit of these results for the period ended September 30, 2026 and an auditors report for period ended September 30, 2026 is issued by Statutory Auditors who have expressed an unmodified opinion reports on such results.
2	Previous period figures have been regrouped/rearranged wherever considered necessary to confirm to the current year/period.
3	The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015(Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting policies to the extent applicable.
4	The figures of Quarter ended 30/09/2026 are difference between the unaudited figures upto period ended 30/09/2026 and the unaudited results as on 30/06/2026 and are accordingly stated here in above.
5	The company operates in single segment - process engineering equipment in food processing industry

Place : Village Nurpura

Date: 02.11.2026

For AXTEL INDUSTRIES LIMITED

Ajay Nalin Parikh
Whole-time Director
DIN-00453711

AXTEL INDUSTRIES LIMITED

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CIN :L91110GJ1991PLC016185

Un-Audited Balance Sheet as at 30-09-2026

[₹ In Lacs]

Sr. No.	Particulars	As At 30-09-2026 (Un-Audited)	As At 31-03-2026 (Audited)
1	Asset		
	Non-current Assets:	**4,805.71**	**3,686.09**
	(a) Property, Plant and Equipment	3,494.67	3,089.99
	(b) Capital work-in- progress	334.22	34.87
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	68.86	48.29
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans & Advance	685.66	322.54
	(iv) Others	2.23	2.23
	(i) Deferred Tax Assets (Net)	205.54	174.24
	(j) Other non-current assets	14.53	13.93
	Current Assets:	**17,351.23**	**17,877.44**
	(a) Inventories	5,616.04	3,312.68
	(b) Financial Assets		
	(i) Investments	4,192.62	8,127.98
	(ii) Trade receivables	4,912.22	4,513.43
	(iii) Cash and cash equivalents	1,634.30	1,646.61
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans & Advances	-	-
	(vi) Others Financial Assets	62.32	44.94
	(c) Current Tax Assets (Net)	459.94	-27.37
	(d) Other current assets	473.79	259.18
	Total Assets	**22,156.94**	**21,563.53**
2	Equity and Liabilities		
	Equity:	**13,032.88**	**12,465.07**
	(a) Equity Share capital	1,615.48	1,615.48

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CIN :L91110GJ1991PLC016185

Un-Audited Balance Sheet as at 30-09-2026

[₹ In Lacs]

Sr. No.	Particulars	As At 30-09-2026 (Un-Audited)	As At 31-03-2026 (Audited)
	(b) Other Equity	11,417.40	10,849.59
	Liabilities:		
	Non-current Liabilities:	**561.78**	**561.78**
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (Other than those specified in item (b), to be specified)	-	-
	(b) Provisions	561.78	561.78
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Current Liabilities:	**8,562.28**	**8,536.69**
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(A) Dues to MSME Enterprise	2,333.88	1,987.94
	(B) Dues to Other Than MSME Enterprise	1,553.65	1,256.76
	(iii) Other financial liabilities (Other than those specified in item C)	1,038.81	1,145.99
	(c) Current Liabilities (Net)	3,635.94	4,146.00
	(d) Provisions	-	-
	Total Equity and Liabilities	**22,156.94**	**21,563.53**

Notes:

1	Previous period figures have been regrouped wherever considered necessary to conform to the current period.
2	The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 02-11-2026.

Place : Village Nurpura

Date: 02.11.2026

For AXTEL INDUSTRIES LIMITED

Ajay Natin Parikh

Whole-time Director

DIN-00453711

AXTEL INDUSTRIES LIMITED

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Cash Flow Statement as on 30-09-2026

[₹ In Lacs]

Sr. No.	Particulars	As On 30-09-2026 (Un-Audited)		As On 31-03-2026 (Audited)	
1	**Cash flows from operating activities:**				
A	Profit before taxation - continuing operations		752.507	-	4,140.398
B	Adjustments For:			-	
	Depreciation and amortization expense	228.207		496.637	
	Loss/gain on sale/W-off of Property Plant and Equipments /MF	(0.029)		(0.073)	
	Loss/Gain on Current Fin-Assets measured at FVTPL	(18.551)		59.478	
	Loss/Gain on Sale of MFs	(154.162)		(463.072)	
	Interest received	(14.760)		(23.746)	
	Finance Costs	34.459		25.178	
	Exceptional/Extra Ordinary Items - Keyman Insurance	-		-	
	Net Exchange differences	-		-	
			75.164		94.403
C	**Operating profit before working capital changes (A+B)**		827.671		4,234.801
D	**Changes in Working Capital :**				
	(Increase)/ decrease in trade and other receivables	(1,481.811)		(1,080.459)	
	(Increase)/ decrease in inventories	(2,303.358)		424.015	
	Increase/(decrease) in trade payables and other Liabilities	25.593		2,500.519	
			(3,759.576)		1,844.075
E	Cash generated from operations (C+D)		(2,931.905)		6,078.876
F	Income taxes paid/refund (Net)		215.991		972.420
G	Cash flow before extraordinary item (E-F)		(3,147.896)		5,106.455
H	Proceeds from extraordinary item		-		-
I	**Net cash from operating activities (G+H)**		(3,147.896)		5,106.455
2	**Cash flows from investing activities:**				
	Purchase of property, plant and equipment (including Capital Work in Process)	(952.811)		(786.087)	
	Proceeds from sale of property, plant and equipment	0.029		0.073	
	Sale/(Purchase) of investments (net)	4,108.074		(2,004.757)	
	Interest received	14.760		23.746	
	Net cash from investing activities		3,170.053		(2,767.025)
3	**Cash flows from financing activities:**				
	Proceeds from issuance of Equity Share capital	-		-	
	Proceeds from long term borrowings	-		-	
	Proceeds / (Repayment) of short term borrowings	-		-	
	Interest and Finance cost paid	(34.459)		(25.178)	
	Dividend paid and DDT	-		(2,907.864)	
	Net cash from financing activities		(34.459)		(2,933.042)
4	Net increase/(decrease) in cash and cash equivalents (1+2+3)		(12.302)		(593.612)
5	Cash and cash equivalents at beginning of reporting period		1,646.605		2,240.217
6	**Cash and cash equivalents at end of reporting period (4+5)**		1,634.303		1,646.605

Cash & Cash Equivalents:

Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments.

Cash Flow Statement as on 30-09-2026

[₹ in Lacs]

Sr. No.	Particulars	As On 30-09-2026 (Un-Audited)		As On 31-03-2026 (Audited)	
Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the balance sheet:					
1	Cash on hand and bank balances		1,634.303		1,646.605
2	Short term investments		-		-
3	Cash and cash equivalents as reported (1+2)		1,634.303		1,646.605
4	Effect on exchange rate changes		-		-
5	Cash and cash equivalents as restated (3+4)		1,634.303		1,646.605

Place : Village Nurpura

Date: 02.11.2026

For AXTEL INDUSTRIES LIMITED

Ajay Nalin Parikh

Whole-time Director

DIN-00453711

VRCA & Associates
Chartered Accountants

CA. Vinod J. Kansara
CA. Kirti Sonavane
CA Venugopal Shastri
CA. (Dr.) Brijesh Vithalani
CA. Deepak Kulkarni
CA. Krunal Brahmbhatt
CA. Vidhi Rachchh

H.O. : A-737, Sun West Bank, Near Vallabh Sadan, Opp. City Gold, Riverfront, Ashram Road, Ahmedabad – 380009

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E-mail : artvrca@gmail.com
Website : www.vrca-ca.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY

To
The Board of Directors of
AXTEL INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **AXTEL INDUSTRIES LIMITED** ("the Company"), for the quarter and half year ended September 30, 2026, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform, the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above,nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read

VRCA & ASSOCIATES * VADODARA * CHARTERED ACCOUNTANTS

with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (ListingObligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **VRCA & Associates**
Chartered Accountants
FRNo. -104727W

CA Venugopal Shastri
(Partner)/**M.No. 042774**

Place : Vadodara
Date : 02.11.2026
UDIN : 26042774JVDKNT4646

VRCA & ASSOCIATES * VADODARA * CHARTERED ACCOUNTANTS