

To,

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

Scrip code: 544391

**Subject: Submission of Half Yearly and Financial Year ended 31<sup>st</sup> March, 2026 Results as per Regulation 33 of SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations"), and in continuation of the outcome of the Meeting of the Board of Directors held on 15<sup>th</sup> May, 2026, wherein the Audited Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2026 were approved and submitted to the Exchange, we hereby submit the Half-Yearly Financial Results for the half year and financial year ended 31<sup>st</sup> March, 2026 in the prescribed format for SME listed entities.

**FOR RETAGGIO INDUSTRIES LIMITED**

(Savinay Lodha)

Managing Director

DIN: 02634124

Date: 24<sup>th</sup> July, 2026

Place: Mumbai

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**Scrip code- 544391**

**Subject: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CR/CFD/CMD/56/2016 dated May 27, 2016.**

**Declaration**

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that M/s. Gopal Agarwal & Co., Chartered Accountants, (Firm Registration Number: 000383C), the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on Audited Financial Result of the Company for the financial year ended 31<sup>st</sup> March, 2026.

Kindly take the same on record.

Thanking you

**FOR RETAGGIO INDUSTRIES LIMITED**

**(Savinay Lodha)**

**Managing Director**

**DIN: 02634124**

**Date: 24<sup>th</sup> July, 2026**

**Place: Mumbai**

## **INDEPENDENT AUDITOR'S REPORT**

To the Board of **Retaggio Industries Limited**

### **Report on the Audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the accompanying Statement of Financial Results of Retaggio Industries Limited (the "Company"), for the year ended March 31, 2026 and year to date results for the period from April 1, 2025 to March 31, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015. as amended (the "Listing Regulations"). In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and
- ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2026.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the 'Auditors' Responsibility for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the "Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.



The responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities selection and application of appropriate accounting policies, making judgment and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements, that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.



However, future events or condition me cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Financial results include the results for the year ended March 31. 2026 being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion is not modified in respect of those matters.

**Place:- Beawar**  
**Date: 15/05/2026**  
**UDIN: 26014228CIKFVT1410**



**For Gopal Agarwal & Co.**  
**Chartered Accountants**  
**FRN: 000383C**

A handwritten signature in black ink, appearing to read "G. Agarwal".

**CA. Gopal Chand Agarwal**  
**Proprietor**  
**Membership No. 014228**



FINANCIAL RESULTS FOR THE HALF YEARLY & FINANCIAL YEAR ENDED ON 31ST MARCH, 2026

| PARTICULARS                                                                                                                                                                                                                                                                                                                                                                                                                       | Half Year Ended |                 |                 | Year Ended      |                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                                   | 31.03.2026      | 30.09.2025      | 31.03.2025      | 31.03.2026      | 31.03.2025      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                   | (Audited)       | (Un-audited)    | (Audited)       | (Audited)       | (Audited)       |
| (A) Revenue: Revenue from Operations                                                                                                                                                                                                                                                                                                                                                                                              | 5,362.47        | 3,038.27        | 1,446.32        | 8,398.45        | 2,349.21        |
| Other Income                                                                                                                                                                                                                                                                                                                                                                                                                      | -               | -               | -               | -               | -               |
| <b>Total Revenue (A)</b>                                                                                                                                                                                                                                                                                                                                                                                                          | <b>5,362.47</b> | <b>3,038.27</b> | <b>1,446.32</b> | <b>8,398.45</b> | <b>2,349.21</b> |
| (B) Expenses:                                                                                                                                                                                                                                                                                                                                                                                                                     |                 |                 |                 |                 |                 |
| a) Cost of material consumed                                                                                                                                                                                                                                                                                                                                                                                                      | -               | -               | -               | -               | -               |
| b) Purchase of stock-in-trade                                                                                                                                                                                                                                                                                                                                                                                                     | 4,179.08        | 2,845.83        | 924.56          | 7,034.72        | 1,375.14        |
| c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade                                                                                                                                                                                                                                                                                                                                                  | 376.12          | -426.34         | 6.29            | -61.81          | 284.24          |
| d) Employee benefit expenses                                                                                                                                                                                                                                                                                                                                                                                                      | 31.96           | 33.07           | 40.12           | 61.75           | 51.62           |
| e) Finance Costs                                                                                                                                                                                                                                                                                                                                                                                                                  | 85.16           | 53.19           | 54.17           | 139.77          | 110.19          |
| f) Depreciation and amortization expenses                                                                                                                                                                                                                                                                                                                                                                                         | 4.50            | 3.71            | 3.84            | 8.98            | 7.68            |
| g) Other Expenses                                                                                                                                                                                                                                                                                                                                                                                                                 | 121.67          | 96.45           | 229.38          | 162.48          | 234.12          |
| <b>Total Expenses (B)</b>                                                                                                                                                                                                                                                                                                                                                                                                         | <b>4,798.49</b> | <b>2,605.91</b> | <b>1,258.36</b> | <b>7,345.89</b> | <b>2,062.99</b> |
| <b>Profit (+)/Loss (-) before Exceptional items and tax</b>                                                                                                                                                                                                                                                                                                                                                                       | <b>563.98</b>   | <b>432.36</b>   | <b>187.96</b>   | <b>1,052.56</b> | <b>286.22</b>   |
| Exceptional Items                                                                                                                                                                                                                                                                                                                                                                                                                 | -               | -               | -               | -               | -               |
| (C) <b>Profit (+)/Loss (-) before tax (C = A-B)</b>                                                                                                                                                                                                                                                                                                                                                                               | <b>563.98</b>   | <b>432.36</b>   | <b>187.96</b>   | <b>1,052.56</b> | <b>286.22</b>   |
| (D) Income Tax Expenses                                                                                                                                                                                                                                                                                                                                                                                                           |                 |                 |                 |                 |                 |
| 1) Current Tax                                                                                                                                                                                                                                                                                                                                                                                                                    | 84.59           | 74.19           | 25.80           | 157.88          | 42.93           |
| 2) Deferred Tax                                                                                                                                                                                                                                                                                                                                                                                                                   | -               | -               | -               | -               | -               |
| <b>Total Tax Expenses/ (Income) (D)</b>                                                                                                                                                                                                                                                                                                                                                                                           | <b>84.59</b>    | <b>74.19</b>    | <b>25.80</b>    | <b>157.88</b>   | <b>42.93</b>    |
| (E) <b>Profit (+)/Loss (-) for the period (E = C- D)</b>                                                                                                                                                                                                                                                                                                                                                                          | <b>479.39</b>   | <b>358.17</b>   | <b>162.16</b>   | <b>894.68</b>   | <b>243.29</b>   |
| Other Comprehensive Income (after tax)                                                                                                                                                                                                                                                                                                                                                                                            | -               | -               | -               | -               | -               |
| <b>Total Comprehensive Income for the period</b>                                                                                                                                                                                                                                                                                                                                                                                  | <b>479.39</b>   | <b>358.17</b>   | <b>162.16</b>   | <b>894.68</b>   | <b>243.29</b>   |
| <b>Earnings per equity share (Face Value Rs. 10) (Not annualised)</b>                                                                                                                                                                                                                                                                                                                                                             |                 |                 |                 |                 |                 |
| Basic Earning per share                                                                                                                                                                                                                                                                                                                                                                                                           | 2.63            | 2.3009          | 1.73            | 4.92            | 2.60            |
| Diluted Earning per share                                                                                                                                                                                                                                                                                                                                                                                                         | 2.63            | 2.3009          | 1.73            | 4.92            | 2.60            |
| <b>Paid up Equity Share Capital (Face Value Rs. 10/- Each)</b>                                                                                                                                                                                                                                                                                                                                                                    | <b>1,816.82</b> | <b>1,556.61</b> | <b>936.81</b>   | <b>1,816.82</b> | <b>936.81</b>   |
| <b>Notes:</b>                                                                                                                                                                                                                                                                                                                                                                                                                     |                 |                 |                 |                 |                 |
| 1) The aforesaid audited financial results for the half year and year ended 31st March,2026 has been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements ) Regulations, 2015, as amended. |                 |                 |                 |                 |                 |
| 2) Items of Incomes/Expenses/Assets/Liabilities including borrowings/advances, provision for various taxes,common administrative expenses,etc.,which are not directly attributable/identifiable/allocable to an operating segment have been shown as Unallocable items.                                                                                                                                                           |                 |                 |                 |                 |                 |
| 3) The figures for the previous period have been regrouped and/or reclassified wherever necessary.                                                                                                                                                                                                                                                                                                                                |                 |                 |                 |                 |                 |
| By Order of the Board of Directors                                                                                                                                                                                                                                                                                                                                                                                                |                 |                 |                 |                 |                 |
| For RETAGGIO INDUSTRIES LIMITED                                                                                                                                                                                                                                                                                                                                                                                                   |                 |                 |                 |                 |                 |
| <br><b>Savinay Lodha</b><br>Managing Director & CFO<br>DIN: 02634124                                                                                                                                                                                                                                                                           |                 |                 |                 |                 |                 |
| Place: Mum bai                                                                                                                                                                                                                                                                                                                                                                                                                    |                 |                 |                 |                 |                 |
| Date: 15/05/2026                                                                                                                                                                                                                                                                                                                                                                                                                  |                 |                 |                 |                 |                 |



STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2026

(Rs in Lakhs)

| Particulars                           | Note No. | As at 31 March 2026<br>Audited | As at 31 March 2025 Audited |
|---------------------------------------|----------|--------------------------------|-----------------------------|
| <b>ASSETS</b>                         |          |                                |                             |
| <b>Non-current assets</b>             |          |                                |                             |
| Property, Plant and Equipment         | 1        | 227.49                         | 230.21                      |
| Capital W.I.P                         |          |                                |                             |
| Financial Assets                      |          |                                |                             |
| i Investments                         | 2        | -                              | -                           |
| Deferred tax assets (net)             | 3        | -                              | -                           |
| Other non-current assets              | 4        | 320.00                         | 320.00                      |
| <b>Current assets</b>                 |          |                                |                             |
| Inventories                           | 5        | 1,717.07                       | 1,655.27                    |
| Financial Assets                      |          |                                |                             |
| i Trade receivables                   | 6        | 4,936.55                       | 1,502.54                    |
| ii Cash and cash equivalents          | 7        | 0.94                           | 1.27                        |
| iii Loans and advances                | 8        | 1,558.36                       | 96.72                       |
| Other Current Assets                  | 9        | 93.60                          | 48.56                       |
| <b>Total ASSETS</b>                   |          | <b>8,854.01</b>                | <b>3,854.57</b>             |
| <b>EQUITY AND LIABILITIES</b>         |          |                                |                             |
| <b>Equity</b>                         |          |                                |                             |
| Equity Share capital                  | 10       | 1,816.82                       | 936.82                      |
| Reserve and Surplus                   | 11       | 3,383.86                       | 1,166.31                    |
| Money Received against Share Warrants |          | 1,073.04                       | -                           |
| <b>Liabilities</b>                    |          |                                |                             |
| <b>Non Current Liabilities</b>        |          |                                |                             |
| Other non-current liabilities         |          |                                |                             |
| Long term borrowings                  | 12       | 679.2                          | 252.04                      |
| Deferred Tax Liabilities (net)        |          | 4.84                           | 4.84                        |
| Provisions                            |          | 1.92                           | 1.92                        |
| <b>Current liabilities</b>            |          |                                |                             |
| Financial Liabilities                 |          |                                |                             |
| Short-term borrowings                 | 13       | 1,216.93                       | 927.24                      |
| Trade payables                        | 14       | 424.96                         | 227.92                      |
| Other current liabilities             | 15       | 51.44                          | 298.87                      |
| Provisions                            | 16       | 201.00                         | 38.61                       |
| <b>Total EQUITY AND LIABILITIES</b>   |          | <b>8,854.01</b>                | <b>3,854.57</b>             |

On Behalf of the Board  
For Retaggio Industries Limited  
(CIN: L36990MH2022PLC374614)

(Savinay Lodha)  
DIN: 02634124  
Managing Director & CFO

Date : 15/05/2026  
Place : Mumbai



CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2026

(Rs. In Lakhs)

| PARTICULARS                                                                      | For The Year Ended 31st March, 2026 Audited | For The Year Ended 31st March, 2025 Audited |
|----------------------------------------------------------------------------------|---------------------------------------------|---------------------------------------------|
| <b>(A) Cash flows from Operating Activities</b>                                  |                                             |                                             |
| Profit for the Year                                                              | 1,052.55                                    | 286.21                                      |
| Adjustments to reconcile net profit to net cash provided by operating activities |                                             |                                             |
| Depreciation and Amortization                                                    | 8.98                                        | 7.68                                        |
| Gratuity                                                                         | -                                           | -                                           |
| Other Inflows / (Outflows) of cash                                               | 1,165.00                                    | 0.77                                        |
| Finance costs                                                                    | 139.77                                      | 110.19                                      |
| <b>Operating profit / (loss) before working capital changes</b>                  | <b>2,366.30</b>                             | <b>404.86</b>                               |
| <b>Changes in assets and liabilities:</b>                                        |                                             |                                             |
| (Increase) / Decrease in trade receivables                                       | -3763.12                                    | -1,096.48                                   |
| Increase / (Decrease) in trade payables                                          | 197.04                                      | 206.05                                      |
| (Increase) / Decrease in inventories                                             | -61.81                                      | 284.24                                      |
| Increase / (Decrease) in other current liabilities                               | -85.03                                      | 19.38                                       |
| (Increase) / Decrease in Short Term Loans & Advances                             | -1,132.53                                   | 270.52                                      |
| (Increase) / Decrease in other current assets                                    | -45.04                                      | -20.52                                      |
| <b>Net Cash Generated From/ (Used in) operations</b>                             | <b>-2,524.19</b>                            | <b>68.06</b>                                |
| Tax paid (net of refunds)                                                        | -                                           | -                                           |
| <b>Net Cash From/(Used in ) Operating Activities</b>                             | <b>(A) -2,524.19</b>                        | <b>68.06</b>                                |
| <b>(B) Cash Flows from Investing Activities</b>                                  |                                             |                                             |
| Purchase of Fixed Assets                                                         | -6.26                                       | -6.36                                       |
| Capital W.I.P                                                                    | -                                           | -                                           |
| <b>Net cash from/(Used in) Investing Activities</b>                              | <b>(B) -6.26</b>                            | <b>-6.36</b>                                |
| <b>(C) Cash flows from Financing Activities</b>                                  |                                             |                                             |
| Finance cost                                                                     | -139.77                                     | -110.19                                     |
| Increase in Share Capital                                                        | 880.00                                      | -                                           |
| Proceeds from Convertible warrants                                               | 1,073.04                                    | -                                           |
| Proceeds from Long term borrowings                                               | 451.69                                      | 120.35                                      |
| Proceeds from Short term borrowings                                              | 265.17                                      | -                                           |
| Repayment of Short term borrowings                                               | -                                           | -81.27                                      |
| Other Inflows/(Outflows) of Cash                                                 | -                                           | -42.93                                      |
| <b>Net cash from/(Used in) Financing Activities</b>                              | <b>(C) 2,530.13</b>                         | <b>-114.04</b>                              |
| <b>Increase in Cash and Cash Equivalents during the year</b>                     | <b>(A+B+C) -0.32</b>                        | <b>-52.34</b>                               |
| Cash and Cash Equivalents at the beginning of the year                           | 1.26                                        | 53.60                                       |
| <b>(D) Cash and Cash Equivalents at the end of the year</b>                      | <b>0.94</b>                                 | <b>1.26</b>                                 |

1) The figures for the previous period have been regrouped and/or reclassified wherever necessary.

On Behalf of the Board  
For Retaggio Industries Limited  
(CIN: L36990MH2022PLC374614)

(Savinay Lodha)  
DIN: 02634124  
Managing Director & CFO

Date : 15/05/2026  
Place : Mumbai