

**HERANBA INDUSTRIES LIMITED**

**Corporate Office** : 2nd Floor, A- Wing,  
Fortune Avirahi, Jain Derasar Lane,  
Borivali West, Mumbai - 400 092.

**Registered Office** : Plot No. 1504 / 1505 /  
1506/ 1, GIDC, Phase III, Vapi, Dist. Valsad,  
Gujarat - 396 195.



**Website** : www.heranba.co.in.

**Tel no.** : 022-50705050

**Email** : sales@heranba.com

**CIN No** : L24231GJ1992PLC017315

May 13, 2026

|   |  |
|---|--|
| <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai- 400001,<br><br><b>Scrip Code: 543266</b> | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, 5 <sup>th</sup> Floor<br>Plot no. C/1, G Block,<br>Bandra - Kurla Complex,<br>Bandra (E), Mumbai - 400 051.<br><br><b>Symbol: HERANBA</b> |
|---|--|

**Subject: Update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of application filed under Section 9 of Insolvency and Bankruptcy Code, 2016 ("IBC") by Haresh Petrochem Private Limited against Heranba Organics Private Limited, wholly owned subsidiary of the Company.**

Dear Sir/Madam,

With reference to our intimation letter dated February 27, 2026 submitted pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), regarding filing of an application under Section 9 of the Insolvency and Bankruptcy Code, 2016 ("IBC") by Haresh Petrochem Private Limited against Heranba Organics Private Limited ("HOPL"), a Wholly Owned Subsidiary of Heranba Industries Limited, we wish to inform you that the Hon'ble National Company Law Tribunal, Mumbai Bench-VI ("NCLT") has rejected and dismissed the said application vide an Order No. CP (IB)/190(MB)2026 dated May 12, 2026.

The Hon'ble NCLT dismissed the application on the grounds that upon exclusion of the interest component claimed by the applicant, the principal operational debt amount fell below the threshold limit prescribed under Section 4 of the Insolvency and Bankruptcy Code, 2016 and hence the said application is not maintainable.

Accordingly, no Corporate Insolvency Resolution Process ("CIRP") has been initiated against HOPL pursuant to the said application.

**Details as required under Regulation 30 read with Schedule III of SEBI LODR are enclosed herewith as Annexure-I.**

The Company shall provide timely updates on further developments, if any, in the aforesaid matter.

You are requested to kindly take the above information on record.

Thanking You.

Yours faithfully,

**For Heranba Industries Limited**

**Abdul Latif**  
**Company Secretary & Compliance Officer**  
**M.No-ACS17009**

**HERANBA INDUSTRIES LIMITED**

**Corporate Office** : 2nd Floor, A- Wing,  
Fortune Avirahi, Jain Derasar Lane,  
Borivali West, Mumbai - 400 092.

**Registered Office** : Plot No. 1504 / 1505 /  
1506/ 1, GIDC, Phase III, Vapi, Dist. Valsad,  
Gujarat - 396 195.



**Website** : www.heranba.co.in.

**Tel no.** : 022-50705050

**Email** : sales@heranba.com

**CIN No** : L24231GJ1992PLC017315

**ANNUEXURE I****Details as required under Schedule III of SEBI LODR**

| Sr. No. | Particulars                                     | Details  |
|---------|---|--|
| 1       | <b>Name of the Authority</b>                    | Hon'ble National Company Law Tribunal, Mumbai Bench-VI   |
| 2       | <b>Parties Involved</b>                         | Haresh Petrochem Private Limited Vs Heranba Organics Private Limited ("HOPL"), Wholly Owned Subsidiary of Heranba Industries Limited   |
| 3       | <b>Nature and Details of the Action</b>         | Final order passed in CP (IB)/190(MB)2026 under Section 9 of the Insolvency and Bankruptcy Code, 2016  |
| 4       | <b>Date of Order</b>                            | May 12, 2026   |
| 5       | <b>Details of Order Passed</b>                  | The Hon'ble NCLT has dismissed/rejected the application filed under Section 9 of the Insolvency and Bankruptcy Code, 2016 being not maintainable.  |
| 6       | <b>Brief Details of Outcome</b>                 | The Hon'ble NCLT observed that the principal operational debt amount fell below the threshold limit prescribed under Section 4 of the IBC upon exclusion of the interest component claimed by the applicant. Accordingly, no CIRP has been initiated against HOPL. |
| 7       | <b>Impact on Heranba Industries Limited</b>     | There is no material adverse impact on Heranba Industries Limited pursuant to the said order.  |
| 8       | <b>Further Course of Action</b>                 | HOPL may take such necessary steps as may be advised in accordance with applicable law.  |
| 9       | <b>Next Steps / Hearing Date (if available)</b> | NA   |
| 10      | <b>Any Interim Orders (if applicable)</b>       | NA   |