

SEC/2026

June 25, 2026

BSE Limited Phiroze Jeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs/Madam,

Sub: Divestment of Nabha Power Limited

Further to our earlier intimation dated February 16, 2026 regarding execution of a Securities Purchase Agreement between L&T Power Development Limited ("L&T PDL"), a wholly owned subsidiary of the Company, Nabha Power Limited ("NPL"), a wholly owned subsidiary of L&T PDL and Torrent Power Limited ("Torrent"), for divestment of 100% of the equity and convertible instruments held by L&T PDL in NPL, we wish to inform you that the said divestment has been completed today. Pursuant to the closing of the transaction, L&T PDL has received a consideration of ₹ 3,632.35 crores (*consequent to adjustments at closing*).

L&T PDL, however, would continue to hold 2,32,50,00,000, 0.1% Non-Convertible Redeemable Preference Shares in NPL, recorded in the books of accounts of Nabha Power Limited at a value of ₹ 157.92 crores as on March 31, 2026.

Consequently, NPL has ceased to be a subsidiary of L&T PDL and the Company effective today.

You are requested to take the above on record.

Thanking You

Yours sincerely,
For Larsen & Toubro Limited

Subramanian Narayan
Company Secretary & Compliance Officer
(ACS 16354)

