KARBONSTEEL ENGINEERING LIMITED
(FORMERLY KNOWN AS KARBONSTEEL ENGINEERING PRIVATE LIMITED)
CIN : L74120MH2011PLC216558

Date: November 16, 2026

To,
The Secretary,
Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001, MH, IN.

Subject: Press Release on the Financial results for the Half Year Ended September 30, 2026.

Reference: Security ID: KARBON / Security Code: 544511 / ISIN: INE0V8A01016

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the press release on Financials and Operational Performance for the half year ended September 30, 2026 (H1 FY 27) titled as "Karbonsteel Reports H1 FY27 results: EBITDA margin expends to 13.52%, PAT up 91.61% HoH; Order book at Rs. 393 crore".

Further a copy of the said Press Release is enclosed herewith.

This intimation is also placed on the website of the Company at www.karbonsteel.com

Kindly take the same on record.

Yours Faithfully,

For Karbonsteel Engineering Limited

Siddhi Bharat Parmar
Digitally signed by Siddhi Bharat Parmar
Date: 2026.11.16 16:16:42 +05'30'

Siddhi Parmar
Company Secretary and Compliance Officer
ACS 60563

KARBONSTEEL REPORTS H1 FY27 RESULTS: EBITDA MARGIN EXPANDS TO 13.52%, PAT UP 91.61% HoH; ORDER BOOK AT ₹393 CRORE

Mumbai, November 16, 2026 – Karbonsteel Engineering Ltd *(BSE SME: 544511) announced its unaudited financial results for the half year ended September 30, 2026 (H1 FY27), with* ***EBITDA margin expanding 531 bps HoH to 13.52%****,* ***PAT up 91.61% HoH*** *and an* ***order book of ₹393 crore****.*

Financial Performance (₹ in Lakhs)

Particulars	H1 FY27	H2 FY26	H1 FY26	HoH Change
Revenue	13,059.78	16,117.47	13,970.28	-18.97%
EBITDA	1,765.72	1,322.46	1,944.82	+33.52%
PAT	656.93	342.85	703.28	+91.61%
EBITDA Margin	13.52%	8.21%	13.92%	+531 bps
PAT Margin	5.03%	2.13%	5.03%	+290 bps

HoH Change: H1 FY27 vs H2 FY26

Key Highlights – H1 FY27

- **Revenue:** Revenue from operations stood at **₹13,059.78 lakh** in H1 FY27, as the Company continued to execute within its existing capacity ahead of the Umbergaon expansion.
- **EBITDA:** EBITDA rose **33.52% HoH to ₹1,765.72 lakh** despite lower revenue, with EBITDA margin expanding **531 bps HoH to 13.52%** on easing input cost pressures.
- **PAT:** PAT nearly doubled, rising **91.61% HoH to ₹656.93 lakh**, with PAT margin improving **290 bps HoH to 5.03%**, back in line with H1 FY26.
- **Order book:** Order book stood at **₹393 crore**, up about 11% from ₹353 crore in May 2026; at about 1.3x FY26 revenue, it provides strong revenue visibility.

Key Details

- **Margin expansion already achieved:** EBITDA margin expanded to **13.52%** from 8.21% in H2 FY26, well above the FY26 full-year level of 10.86% and close to the 13.92% reported in H1 FY26.
- **Achieved ahead of capacity addition:** H2 FY26 headwinds such as restricted LPG supply, high input costs and labour shortages have eased, and margins recovered ahead of expansion.
- **PAT stabilised:** PAT margin recovered to **5.03%** from 2.13% in H2 FY26, matching H1 FY26 levels.
- **Diversified order book:** The ₹393 crore order book is spread across heavy steel structures, precision or technological structures and steel bridge structures.
- **Capacity expansion from January 2027:** Umbergaon capacity is expected to increase from **30,000 MTPA to 54,000 MTPA**, including a dedicated shed for railway bridge components.
- **Railway opportunity:** The RDSO-approved Umbergaon facility, with a dedicated railway shed post expansion, positions the Company to tap a larger share of railway bridge and structural projects.
- **Strong client relationships:** Long-standing relationships with leading clients such as ArcelorMittal Nippon Steel India, Tata Projects and L&T support repeat business.
- **Operating leverage ahead:** With margins already restored, the additional capacity is expected to support higher volumes and better operating leverage.

Management Commentary

Commenting on the results, **Mr. Shrenik Kirit Shah, Managing Director**, stated:

"H1 FY27 marks a clear turnaround in our profitability. The temporary headwinds that affected our second half of FY26 have eased, and our EBITDA margin has expanded to 13.52%, while PAT has nearly doubled half-on-half. Importantly, we have achieved this margin expansion even before our new capacity comes onstream. Our order book of ₹393 crore gives us strong revenue visibility, and the expansion of our Umbergaon facility to 54,000 MTPA, expected to commence from January 2027, will allow us to execute larger and more complex orders.

Looking ahead, demand across the infrastructure, steel, railway and industrial sectors remains strong. Our RDSO-approved facility and growing engagement in railway projects position us well to broaden our product offerings. As the expanded capacity comes onstream, we expect higher volumes and better operating leverage, while our automation and sustainability initiatives should further support margins. Our focus remains on execution discipline, operational efficiency, deleveraging and long-term value creation for all our stakeholders."

About Karbonsteel Engineering Ltd

Karbonsteel Engineering Limited is engaged in the design, manufacturing, and assembly of heavy and precision steel structures for industrial and infrastructure applications. The Company operates its manufacturing facility at Umbergaon, Gujarat, with an installed capacity of 30,000 MTPA, which is being expanded to 54,000 MTPA. The Umbergaon facility is RDSO approved by the Ministry of Railways, enabling participation in railway bridge and structural projects.

The Company serves sectors including railways, steel plants, refineries, oil and gas facilities, industrial complexes, and high-rise structures.

Forward-Looking Statement

Certain statements in this press release may be forward-looking statements. Such statements are subject to risks and uncertainties including changes in economic conditions, regulatory developments, raw material price movements, execution risks, and other factors beyond the Company's control. Actual results may differ materially from those expressed or implied. The Company does not undertake any obligation to update or revise any forward-looking statements.

For more information, contact:

Karbonsteel Engineering Ltd	Investor Relations Partner – Moonwalk Capital
Mrs. Siddhi Bharat Parmar Company Secretary and Compliance Officer Tel. No.: +91-22-61872821 Email: cs@karbonsteel.com	MOONWALK CAPITAL Elevating Vision. Empowering Growth. Moonwalk Capital IR Team Phone: +91 70146 18970 E-mail: investorrelations@moonwalkcapitaladvisors.com