

IN THE NATIONAL COMPANY LAW TRIBUNAL
AMARAVATI BENCH
(Through Hybrid Mode)

Item No.2
IA(IBC)/209/2026 in
CP(IB)/8/7/AMR/2022
(Admitted)

IN THE MATTER OF:

Indian Renewable Energy Development Agency Limited
...Petitioner/ Financial Creditor

Versus

SLS Power Corporation Limited
...Respondent/ Corporate Debtor

Under Section: 7, 60(5) of IBC, 2016
Rule: 11 of NCLT Rules, 2016

Order delivered on 10.07.2026

CORAM:

SHRI KISHORE VEMULAPALLI, HON'BLE MEMBER (JUDICIAL)
SHRI UMESH KUMAR SHUKLA, HON'BLE MEMBER (TECHNICAL)

PRESENT:

In IA

For the Applicant : Mr. Sunny Gangar, Proxy Counsel for
Mr. Aniruth Purusothaman, Adv.

For the Respondent : Ms. Sarvani Desiraju, Adv.

ORDER

IA (IBC)/209/2026:

Pleadings completed. When the matter was taken up today at 11:35 AM, this Adjudicating Authority was inclined to hear the matter and pass appropriate orders today itself. The counsel for the Respondent reported ready for arguments. However, the Proxy Counsel appearing on behalf of the arguing counsel for the Applicant sought pass over, which was granted, and the matter was taken up at the end of the Board. When the matter was called again at 01:20 PM, the arguing counsel was still

not present, only the Proxy Counsel appeared, who submitted that he was not ready to argue the matter and sought a short accommodation. Time as prayed for is granted.

Considering the request, a final opportunity is granted. Since the matter pertains to constitution of Committee of Creditors (CoC), which is required to take all decisions regarding the Corporate Insolvency Resolution Process (CIRP), the matter needs urgent consideration. It is made clear that if the arguing counsel for the applicant fails to appear and advance his arguments on the next date of hearing, it would be presumed that the Applicant is not interested to pursue the matter and the application would be dismissed with costs, without granting any further opportunity. List the matter on 13.07.2026, for final hearing.

Sd/-
(UMESH KUMAR SHUKLA)
MEMBER (TECHNICAL)

Sd/-
(KISHORE VEMULAPALLI)
MEMBER (JUDICIAL)