GTN INDUSTRIES LIMITED

(A Government recognised 'TWO STAR EXPORT HOUSE')
CIN : L18101TG1962PLC054323, GSTNo :36AAACG8605N1ZB
Corp : Off : Plot No.29, Nagarjuna Hills,Punjagutta,
Hyderabad - 82. Telangana, INDIA. Phone :+91-40-43407777
Email : email@gtnindustries.com , Website : www.gtnindustries.com
AEO Certificate No. INAAACG8605N1F181

"An ISO 9001, ISO 14001, ISO 45001 and ISO 50001 Certified Organization"

REF:GTN:SEC:2026-27
Dated : 12th Nov, 2026

To
The Dy. General Manager
Department of Corporate Services
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,**MUMBAI - 400 001**

Dear Sir,

Sub: Un-Audited Financial Results for the quarter ended 30th Sep,2026 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Company Scrip Code : 500170

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In compliance of Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements), Regulation, 2015, the Meeting of the Board of Directors of the Company held on 12th Nov, 2026 have approved and taken on record the Un-Audited Financial Results for the quarter/Half Year ended 30th Sep, 2026 along with Limited Review Report issued by the Statutory Auditors of the Company.

The Board Meeting was commenced at 12.30 P.M and concluded at 15.00 P.M

This is for your information and records.

Thanking you,

Yours faithfully,

For GTN INDUSTRIES LIMITED

GTN INDUSTRIES LIMITED HYD.

(P. Prabhakara Rao)
Company Secretary
Encl: a/a

LODHA
& CO LLP
Chartered Accountants

6, Karim Chambers, 40, Ambalal Doshi Marg
(Hamam Street), Fort, Mumbai- 400 001
Telephone : 0091-22-2269414/40021415
: 0091-22-40021140/40021414
Email : mumbai@lodhaco.com

LIMITED REVIEW REPORT

Review Report to,
The Board of Directors
GTN INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **GTN INDUSTRIES LIMITED** for the quarter and half year ended September 30, 2026. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with the notes thereon prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co. LLP
Chartered Accountants
ICAI FRN: 301051E/E300284

Rajendra Parasmal Baradiya
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R P Baradiya
Partner
Membership No.:44101
UDIN: 26044101AOVQSW9690

Mumbai
November 12, 2026

GTN INDUSTRIES LIMITED

(Rs. in lakhs)

Statement of unaudited results for the quarter and half year ended 30th September, 2026

	Particulars	Quarter ended 30.09.2026 (Unaudited)	Quarter ended 30.06.2026 (Unaudited)	Quarter ended 30.09.2025 (Unaudited)	Half year ended 30.09.2026 (Unaudited)	Half year ended 30.09.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
1	**Total Income from continuing operations (Net)**	**315**	-	114	**315**	164	210
2	**Loss for the period before Exceptional items and Tax**	**(191)**	(93)	(46)	**(284)**	(137)	(203)
3	**Loss for the period before Tax and after Exceptional items**	**(191)**	(93)	(46)	**(284)**	(137)	(203)
4	**Loss after tax from continuing operations**	**(231)**	(93)	(46)	**(324)**	(137)	(203)
5	**Loss from Discontinued Operations**	**(183)**	(7)	(174)	**(190)**	(291)	(1,202)
6	**Tax expenses of discontinued operations**	**1**	(6)	(131)	**(5)**	(138)	(332)
7	**Loss after tax from discontinued operations**	**(184)**	(1)	(43)	**(185)**	(153)	(870)
8	**Loss after tax**	**(415)**	(94)	(89)	**(509)**	(290)	(1,073)
9	**Equity Share Capital**	**2,000**	1,755	1,755	**2,000**	1,755	1,755
10	**Other Equity**						5,513
11	**Earnings per equity share of face value of Rs. 10 each. (not annualised for the quarter)**						
	Basic & Diluted from continuing operations (in Rs.)	**(1.20)**	(0.53)	(0.26)	**(1.76)**	(0.78)	(1.16)
	Basic & Diluted from discontinued operations (in Rs.)	**(0.96)**	(0.01)	(0.25)	**(1.01)**	(0.87)	(4.96)
	Basic & Diluted from continuing and discontinued operations (in Rs.)	**(2.16)**	(0.54)	(0.51)	**(2.77)**	(1.65)	(6.12)

Notes:

a) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 12,2026.

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the website of BSE Limited (http://www.bseindia.com) and also on the Company's website (http://www.gtnindustries.com)

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GTN INDUSTRIES LIMITED
CIN: L18101TG1962PLC054323

Statement of unaudited results for the Quarter and Half year ended September 30, 2026

(Rs. in lacs)

Sr No	Particulars	For the quarter ended September 30, 2026	For the quarter ended June 30, 2026	For the quarter ended September 30, 2025	For the half year ended September 30, 2026	For the half year ended September 30, 2025	For the Year ended March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	**A) Continuting Operations:** Revenue from Operations	315	-	114	315	164	210
II.	Other Income	-	-	36	-	36	36
III.	**Total Income (I + II)**	315	-	150	315	200	246
IV.	**Expenses:** Purchases of Stock-in-Trade	309	0	101	309	151	190
	Employee Benefits Expense	9	9	10	18	20	0
	Finance Costs*	60	69	70	129	139	247
	Other Expenses	128	15	15	143	27	12
	Total Expenses	506	93	196	599	337	449
V.	**Loss before exceptional items and tax (III-IV)**	(191)	(93)	(46)	(284)	(137)	(203)
VI.	**Exceptional Items**	-	-	-	-	-	-
VII.	**Loss after Exceptional Item and before Tax (V-VI)**	(191)	(93)	(46)	(284)	(137)	(203)
VIII.	**Tax Expense:** Deferred Tax	40	-	-	40	-	-
IX.	**Loss after tax from continuing operations (VII - VIII)**	(231)	(93)	(46)	(324)	(137)	(203)
	B) Discontinued Operations (Refer Note 3):						
X.	**Loss before tax from discontinued operations**	(183)	(7)	(174)	(190)	(291)	(1,202)
XI.	**Tax expenses of discontinued operations**	1	(6)	(131)	(5)	(138)	(332)
XII.	**Loss after tax from discontinued operations (X-XI)**	(184)	(1)	(43)	(185)	(153)	(870)
XIII.	**Loss after tax (IX+XII)**	**(415)**	**(94)**	**(89)**	**(509)**	**(290)**	**(1,073)**
XIV.	**Other Comprehensive Income** **Items that will not be reclassified to profit or loss** - Remeasurements of Defined Benefit Plans	-	-	-	-	-	-
	- Income tax relating to above	-	-	-	-	-	-
XV.	Loss after tax (IX+XII)	(415)	(94)	(89)	(509)	(290)	(1,073)
XVI.	**Paid - up equity share capital** (Face Value of Rs. 10 each)	2,000	1,755	1,755	2,000	1,755	1,755
XVII.	**Other Equity**						5,513
XVIII.	**Earnings per equity share of face value of Rs. 10 each.** **(not annualised for the quarter)**						
	Basic & Diluted from continuing operations (in Rs.)	**(1.20)**	(0.53)	(0.26)	**(1.76)**	(0.78)	(1.16)
	Basic & Diluted from discontinued operations (in Rs.)	**(0.96)**	(0.01)	(0.25)	**(1.01)**	(0.87)	(4.96)
	Basic & Diluted from continuing and discontinued operations (in Rs.)	**(2.16)**	(0.54)	(0.51)	**(2.77)**	(1.65)	(6.12)
	* includes interest on compounded financial instruments	60	69	61	129	122	245

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Notes:

1) These results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on November 12, 2026. The Statutory Auditors of the Company have conducted a "Limited Review" of the aforesaid financial results.

2) Based on the "Management Approach" as defined in Ind AS 108 – Operating Segments, the Company is primarily engaged in the business of Textile Products which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not applicable.

3) The Company had entered into a Memorandum of Understanding (MOU) with GTN Engineering (India) Limited for the sale of Company's Nagpur Unit on a slump sale basis at a price fixed based on the value of the Unit as at September 30, 2026, subject to necessary approvals. The sale was approved by the the shareholders at their meeting held on September 28, 2026 and the Company's Nagpur Unit has been transferred, comprising all its assets, rights and properties, to GTN Engineering (India) Limited with effect from 1st October, 2026, on a going concern basis for a cash consideration of Rs. 7200 lakhs pursuant to the Slump Sale Agreement on October 5, 2026. Accordingly, the Company's Nagpur Unit has been classified as held for sale during the current period and as a discontinued operation with corresponding disclosures for the comparative periods in accordance with Ind AS 105 – "Non-current Assets Held for Sale and Discontinued Operations".

The results of Company's Nagpur Unit presented as discontinued operations, are as follows::

i) Loss from Discontinued Operations

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
Revenue from operations	5,551	4,438	4,062	9,989	7,870	15,847
Other income (Refer Note 5 below)	13	10	28	23	95	143
Total income	5,563	4,448	4,090	10,011	7,965	15,990
Total Expenses*	5,088	4,455	4,264	9,543	8,256	17,074
Profit / (Loss) before exceptional item and tax	475	(7)	(174)	468	(291)	(1,084)
Exceptional Items (Refer Note 4a, 4b & 4c below)	(658)	-	-	(658)	-	(118)
Loss before tax	(183)	(7)	(174)	(190)	(291)	(1,202)
Tax expense	1	(6)	(131)	(5)	(138)	(332)
Loss after tax	(184)	(1)	(43)	(185)	(153)	(870)

*including Other Comprehensive income

ii) Balannce sheet of Discontinued Operations

Particulars	As at 30.09.2026
Assets	
Current Assets	
(a) Inventories	2499.76
(b) Financial Assets:	
(i) Trade Receivables	1340.23
(ii) Cash and Cash Equivalents	3551.87
(iii) Bank balances other than Cash and Cash Equivalents	194.70
(iv) Other Financial Assets	16.76
(c) Other Current Assets	427.10
(d) Assets held for Sale	4200.00
Total Current assets	**12230.42**
Total Assets	**12230.42**
Liabilities	
Non-Current Liabilities	
- Provisions	200.22
Total non-current liabilities (A)	**200.22**
Current Liabilities	
(a) Financial Liabilities	
Trade Payables	
-Total outstanding dues of micro enterprises and small enterprises	39.64
-Total outstanding dues of creditors other than micro enterprises and small enterprises	433.64
(b) Other Current Liabilities	4308.27
(c) Provisions	48.65
Total current liabilities (B)	**4830.20**
Total Equity and Liabilities (A+B)	**5030.42**

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ii) Net cash flows from Discontinued Operations

Particulars	30.09.2026	31.03.2026
Net Cash Flow From Operating Activities	**4182.46**	(342.72)
Net Cash Used In Investing Activities	**575.10**	1113.13
Net Cash Flow Used In Financing Activities	**(1562.29)**	(471.04)

4a) Consequent to the decision to transfer the Nagpur Unit (refer Note 3), the Unit has been classified as held for sale and its property, plant and equipment have been remeasured to fair value less costs to sell, based on the slump sale consideration determined by a Registered Valuer. The resultant impairment loss of Rs. 495 lakhs, which arose from this change in the mode of recovery from continuing use as a Cash Generating Unit ('CGU') to sale, has been disclosed as an "Exceptional Item" for the quarter and half year ended September 30, 2026 (corresponding periods: Rs. Nil).

4b) The Company had imported capital goods and stores & spares under the Export Promotion Capital Goods (EPCG) Scheme, in earlier year/s for its Nagpur Unit. In view of the Slump Sale Agreement referred to in Note 3, the Company has assessed that it would not be able to fulfil the export obligations under the scheme. Accordingly, the Company has ecognised Customs duty expense of Rs. 163 lakhs (including interest of Rs. 46 lakhs), which has been disclosed as an "Exceptional Item" in the Statement of Profit and Loss for the quarter and half year ended September 30, 2026 (corresponding period/s – Rs. Nil) .

4c) The Government of India had notified the Code on Social Security, 2020 ("Social Security Code"); the Occupational Safety, Health and Working Conditions Code, 2020; the Industrial Relations Code, 2020; and the Code on Wages, 2019 (collectively, the "Labour Codes") on November 21, 2025. Pursuant to the notification, the Ministry of Labour & Employment had published draft Central Rules and FAQs to facilitate assessment of the financial impact of the Labour Codes. In accordance with Ind AS 19 – Employee Benefits, changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the Statement of Profit and Loss. Accordingly, during the year ended March 31, 2026, the Company had recognised an increase of Rs. 118 lakhs in the provision for defined benefit obligations, which was disclosed as an Exceptional Item in the Statement of Profit and Loss. As at the current reporting date, the Company continues to monitor the finalisation of the Central and State Rules and Government clarifications on other aspects of the Labour Codes and will account for any further impact arising from such developments, if any, in the period in which they become effective.

5) During the quarter, the Company allotted 24,59,622 equity shares of face value Rs. 10 each at an issue price of Rs. 24 per share (including a premium of Rs. 14 per share), aggregating Rs. 590.31 lakhs, on a preferential basis, pursuant to the approval of the shareholders at their Extraordinary General Meeting held on June 6, 2026 and in accordance with Chapter V of the SEBI (ICDR) Regulations, 2018. The proceeds of the issue were utilised towards redemption of 0.01% Non-Cumulative Redeemable Preference Shares to the extent of Rs. 590 lakhs and the balance amount of the proceeds were utilised for general corporate purposes.

6) Other income for the year ended March 31, 2026 includes gain on fair valuation of investments in equity and equity-oriented mutual funds of Rs. 55 lakhs ([quarter/half year ended September 30, 2025: Rs. 55 lakhs]; current periods: Nil).

7) The previous period's/years' figures have been regrouped / reclassified wherever required to conform to current period's/years' classifications.

For and on behalf of the Board
GTN Industries Limited

M.K. Patodia
Chairman and Managing Director
DIN: 00004752

Place : Hyderabad
Date : November 12, 2026

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GTN INDUSTRIES LIMITED
CIN: L18101TG1962PLC054323

BALANCE SHEET AS AT SEPTEMBER 30, 2026
(Rs. in lakhs, unless as otherwise stated)

S.No.	Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
I	**Assets**		
A	**Non-Current Assets**		
	(a) Property, Plant and Equipment	-	4,915.21
	(b) Capital Work in Progress	-	47.35
	(c) Income Tax Assets (Net)	**116.41**	111.54
	(d) Other Non-Current Assets	**107.94**	483.94
	Total Non-current assets (A)	**224.35**	5,558.04
B	**Current Assets**		
	(a) Inventories	-	4,215.12
	(b) Financial Assets:		
	(i) Trade Receivables	**314.69**	1,115.24
	(ii) Cash and Cash Equivalents	**1,882.81**	377.38
	(iii) Bank balances other than Cash and Cash Equivalents	-	181.70
	(iv) Other Financial Assets	-	14.37
	(c) Other Current Assets	-	1,053.01
	Total Current assets (B)	**2,197.50**	6,956.82
C	**Assets classified as held for sale (Refer Note 3) (C)**	**12,230.42**	-
	Total Assets (A+B+C)	**14,652.27**	12,514.86
II	**Equity And Liabilities**		
A	**Equity**		
	(a) Equity Share Capital	**2,000.00**	1,754.96
	(b) Other Equity	**5,110.45**	5,512.71
	Total equity (A)	**7,110.45**	7,267.67
B	**Liabilities**		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	**2,130.00**	2,352.27
	(b) Deferred Tax Liabilities (Net)	**380.82**	342.54
	(c) Provisions	-	187.59
	Total non-current liabilities (B)	**2,510.82**	2,882.40
C	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	-	1,466.37
	(ii) Trade Payables		
	-Total outstanding dues of micro enterprises and small enterprises	-	250.07
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	-	483.13
	(b) Other Current Liabilities	**0.58**	121.53
	(c) Provisions	-	43.69
	Total current liabilities (C)	**0.58**	2,364.79
	Liabilities associated with discontinued operations (Refer Note 3) (D)	**5,030.42**	-
	Total Equity and Liabilities (A+B+C+D)	**14,652.27**	12,514.86

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GTN INDUSTRIES LIMITED
CIN: L18101TG1962PLC054323

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2026
(Rs. in lakhs, unless as otherwise stated)

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026
A) CASH FLOW FROM OPERATING ACTIVITIES		
Loss after tax from continuing operations	**(323.99)**	(203.32)
Loss after tax from discontinued operations	**(185.00)**	(868.57)
Adjustments for:		
Depreciation	**-**	407.27
Dividend Received	**-**	(1.79)
Interest Expense	**-**	382.57
Tax Expense	**(35.39)**	(334.17)
Gain on Fair valuation of Investment in Equity Shares and Equity oriented Mutual Funds	**-**	(54.72)
Loss/(Gain) on sale of Property, Plant and Equipment ('PPE')	**-**	(33.07)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**(544.38)**	**(705.80)**
Adjustment for changes in Working Capital:		
(Increase)/decrease in Inventories	**4,215.12**	(512.67)
Decrease in Trade receivables	**800.56**	216.77
Decrease in Other financial assets	**14.37**	4.07
Decrease in Other assets	**1,429.02**	99.09
Increase/(decrease) in Trade payables	**(733.20)**	91.05
Decrease in Other financial liabilities	**(1,466.37)**	-
Increase/(decrease) in Provisions	**(231.28)**	228.63
Increase in Other liabilities	**5,334.58**	38.28
CASH GENERATED FROM OPERATIONS	**8,818.42**	(540.58)
Tax paid (Net of refund)	**(4.87)**	(14.98)
NET CASH FLOW GENERATED FROM / (USED IN) OPERATING ACTIVITIES	**8,813.55**	(555.56)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Deletion/(Purchase of PPE) (including capital work-in-progress)	**(7,267.86)**	(24.31)
Sale in Equity Shares and Equity oriented Mutual Funds	**-**	1,089.51
Proceeds from sale of PPE	**-**	41.45
(Increase)/Decrease in Other Bank Balances	**181.70**	40.92
Dividend Received	**-**	1.79
NET CASH (USED IN) / GENERATED FROM INVESTING ACTIVITIES	**(7,086.16)**	1,149.36
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) from/of Long Term Borrowings	**-**	-
Redemption of Preference Shares Capital	**-**	-
Repayment of Short Term Borrowings (net)	**(222.27)**	(335.02)
Proceeds from Equity Share Capital	**245.96**	-
Proceeds from Share Premium	**344.35**	
Redempton of Preference Share Capital	**(590.00)**	
Interest paid	**-**	(137.29)
NET CASH FLOW USED IN FINANCING ACTIVITIES	**(221.96)**	(472.31)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	**1,505.43**	121.49
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD	**377.38**	255.89
CASH & CASH EQUIVALENTS AS AT THE END OF THE PERIOD	**1,882.81**	377.38

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